

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Aerojet-General Corp.—Partner in New Firm—

See item under Stauffer Aerojet Co.—V. 185, p. 2797.

**Alabama Power Co.—Bonds Offered—**Leman Brothers and associates on Jan. 17 offered \$23,000,000 first mortgage bonds, 3 7/8% series due Jan. 1, 1988, at 100.442% and accrued interest, to yield 3.85%. Award of the bonds was won by the group at competitive sale on Jan. 16 on a bid of 99.6599%.

**PROCEEDS—**Net proceeds from the sale of the bonds, together with other funds, will be used by the company for the construction or acquisition of permanent improvements, extensions and additions to its utility plant, and for the purchase of additional shares of capital stock of a subsidiary, Southern Electric Generating Co. Expansion expenditures of the company are estimated at \$63,903,000 for 1958; \$54,221,000 in 1959 and \$53,220,000 in 1960.

**REDEMPTION—**The new bonds are to be redeemable at regular redemption prices ranging from 104.32% to par, and at special redemption prices receding from 100.442% to par, plus accrued interest in each case.

**BUSINESS—**The company, an operating subsidiary of The Southern Company, is engaged, within the State of Alabama, principally in the generation and purchase of electric energy and the distribution and sale of such energy at retail in 623 communities (including Birmingham, Mobile and Montgomery), as well as in rural areas, and the sale at wholesale of electricity to 11 municipalities and to 12 rural distributing cooperative associations. The company and one of its affiliates, Georgia Power Co., each owns 50% of the capital stock of Southern Electric Generating Co., which has begun construction of a modern steam electric generating station near Wilsonville, Ala., with an installation of 50,000 kilowatts by 1960 and of about 1,000,000 kilowatts by the end of 1962. Alabama Power Co. also is participating with a group of other companies, through a non-profit corporation known as Power Reactor Development Co., in the building of a "fast breeder" type nuclear power plant in Michigan.

**REVENUES—**For the 12 months ended Sept. 30, 1957, the company had operating revenues of \$97,024,000 and net income of \$16,407,000.—V. 186, p. 2849.

#### American Cyanamid Co.—Price Reduction—

Price of folic acid U.S.P. improved has been reduced by 50c, from \$1.20 to 70c a gram, it was announced on Jan. 8 by J. H. Ruskin, General Manager of the company's Fine Chemicals Division. The drug is widely used in treating anemias.—V. 186, p. 2469.

#### American Ice Co.—Elected Chairman—

The board of directors of this company on Jan. 6 elected Joseph S. Robinson as Chairman of the Board, filling a vacancy created by the death of Charles C. Small, former Chairman. Mr. Robinson is the largest individual stockholder in American Ice.

Other directors elected included: John P. McGrath, trustee of East New York Savings Bank and former Corporation Counsel of the City of New York; Earl J. Carroll, President of General Atlantic Co., a private investment firm; and Victor D. Lindeman, formerly executive head of Lindeman & Co.

American Ice Co. manufactures and sells ice commercially and distributes coal and fuel oil in a number of major cities on the Atlantic Coast. It is also engaged in the general laundry and dry cleaning business in New York City and suburbs. In 1957 it had sales approximating \$18,000,000.—V. 183, p. 1106.

#### Ann Arbor RR.—Earnings—

Period End, Nov. 30—	1957—Month	1956—Month	1957—11 Mos.—1956
Railway operating rev.	\$783,434	\$814,923	\$8,776,292
Railway operating exps.	691,738	669,124	7,512,395
Net rev. from ry. ops.	\$91,696	\$145,799	\$1,263,897
Net ry. operating inc.	25,616	83,759	424,943

\$1,835,376  
716,884  
—V. 186, p. 2753.

#### Astrodyne, Inc.—New Company Formed—

See item under Phillips Petroleum Co.

#### Basic, Inc., Cleveland, Ohio—Files With SEC—

The corporation on Jan. 2 filed a letter of notification with the SEC covering an undetermined number of shares of common stock not in excess of \$50,000 to be offered to employees. No underwriting is involved. The proceeds are to be used for the purchase of securities on the open market.—V. 186, p. 1951.

#### Bellanca Corp.—Stock Trading Further Suspended—

The Securities and Exchange Commission on Jan. 9 announced the issuance of an order pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of Bellanca Corp., New Castle, Del., for a further ten-day period, Jan. 10 to Jan. 19, 1958, inclusive.

The action was based upon Bellanca's failure to comply with the reporting requirements of Section 13 of the Act and the disclosure requirements of the Commission's proxy rules under Section 14.

Upon the basis of a finding by the Commission that such suspension is necessary to prevent fraudulent, deceptive, or manipulative acts or practices in connection with trading in Bellanca stock, trading by brokers and dealers in such stock in the over-the-counter markets also is prohibited during the period of the suspension.

The Commission previously ordered a hearing pursuant to Section 19(a)(2) of the Act on the question whether the Bellanca stock should be suspended for a period not exceeding 12 months, or withdrawn, from listing and registration on the Exchange. These proceedings are still pending.—V. 187, p. 42.

#### Bliss & Laughlin, Inc. — Continues Plant Expansion Program—

Company has purchased 27 acres of land in South Holland, Ill., less than a mile from its Harvey plant, as the latest step in the firm's current expansion program, Arthur Lehr, President, told the

#### In This Issue

### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	23
American Stock Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Midwest Stock Exchange	32
Pacific Coast Stock Exchange	34
Philadelphia-Baltimore Stock Exchange	35
Pittsburgh Stock Exchange	35
Montreal Stock Exchange	35
Canadian Stock Exchange	36
Toronto Stock Exchange	37
Toronto Stock Exchange—Curb Section	40
Over-the-Counter Markets	41
Dow-Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	31
SEC Index of Stock Prices	31
Transactions New York Stock Exchange	31
Transactions American Stock Exchange	31

### Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	49
Dividends Declared and Payable	9
Foreign Exchange Rates	45
Condition Statement of Member Banks of	
Federal Reserve System	45
Combined Condition Statement of Federal	
Reserve Banks	46
Redemption Calls and Sinking Fund Notices	46
The Course of Bank Clearings	43

Investment Analysts Society of Chicago on Jan. 6. "Because we have exhausted our available floor space at the Harvey plant," he said, "we took steps to protect ourselves for expansion which we feel will be necessary to meet future demands of our products."

"The timing of this particular acquisition is meaningful inasmuch as this location will be at the 'back door' of the Calumet Port of the St. Lawrence Seaway. For quite a few years we have been using the inland waterways to transport our steel; particularly to the Southwest, and we feel that the use of this method of transportation will continue to grow," Lehr stated.

"In our opinion, this area within the next two decades will represent one of the greatest industrial centers in the world, and one in which will spring firms which are or will become customers of our company," he said, pointing out the proximity of both Harvey and South Holland to the new network of superhighways and expressways now being completed.

"This is of prime importance to all users of cold finished steel bars and will enable us to give even better service to our customers, as approximately 80% of our total shipments are made by truck," Lehr explained.

"The factors by which we make our forecasts indicate an increased demand for cold finished bars in future years, along with the growing demand for other steel products," Lehr said, "and this acquisition of property close to our Harvey plant is one of the steps we are taking to insure that Bliss & Laughlin will keep pace with this growth. Fortunately, we have sufficient property to take care of future expansion in our other plants located in Detroit, Buffalo and Mansfield, Mass.," he concluded.—V. 186, p. 1951.

#### Blue Bell, Inc., Greensboro, N. C.—Sales Up—Earn. Off

A new record sales volume was set by this company but profits were lower than last year, according to an announcement on Jan. 13 by E. A. Morris, President.

For the fiscal year ending Nov. 30, 1957, net sales were \$61,544,905, compared to \$58,073,919 for 1956, an increase of 5.9%.

Net operating income for 1957 was \$1,608,278 and for 1956 was \$1,923,430, a decrease of 16.5%. There was an additional \$195,000 of non-occurring income in 1956.

Net operating earnings applicable to common stock amounted to \$2.24 per share last year compared to \$2.69 in 1956.

The net operating income showed a return of 2.61% on sales, which was below company's 41-year average of approximately 3.25%.—V. 185, p. 339.

#### Bradco 1958 Associates, Inc., Houston, Texas — Files With Securities and Exchange Commission—

On Jan. 9 company filed a registration statement with the SEC seeking registration of \$2,000,000 of Participating Interests in its 1958 Oil and Gas Exploration Program. Participations in such program are to be offered in minimum units of \$10,000. Offerings thereof will be

made by Bradco and by firms and individuals selected by it. Bradco will receive an undivided one-quarter interest in all Property Interests acquired under the program; and, in addition, Bradco will be entitled to receive 9.5% of the aggregate commitments of participants to cover certain administrative expenses. Participants will bear all costs of exploratory wells but will receive only three-quarters or less of the income from exploratory wells after payout.

Proceeds from the sale of participating interests will be used for the acquisition and exploration of undeveloped oil and gas properties. Bradco estimates that leasehold costs will approximate 10% of the program expenditures, equipment costs 15%, administrative expense 10%, and all other costs, including costs of geological and geophysical services, drilling, testing, completion intangibles, delay rentals, and dry-hole or bottom hole contributions about 65%. Bradco will be engaged primarily in an attempt to discover new fields rather than extend the limits of old ones and such activity, according to the prospectus, involves a greater degree of risk than the extension of old fields.

The program will be managed and directed by Bradco who has delegated certain of the administrative functions to Bradco Oil & Gas Co. Patrick W. Brady is listed as President and a director of each. The outstanding capital stock of Bradco is owned by International Investment Co., a partnership composed of Brady and J. T. Trotter, Vice-President and a director of each of the two companies. All of the outstanding voting stock and approximately 74.5% of the non-voting stock of Bradco Oil & Gas Co. is owned by International Investment Company.

#### Breast-O'-Chicken Tuna, Inc.—Revamps Management —Plans New Marketing Strategy—

George Dew has been elected President and Larry M. Kaner elected Vice-President and Advertising and Sales Director, it was announced by C. Arnhold Smith, Board Chairman of both Westgate-California Corp. and its marketing subsidiary, Breast-O'-Chicken Tuna, Inc.

In his new capacity, Mr. Kaner revealed the company already has planned some completely new selling, advertising and merchandising policies.

Heading the list is a new creative approach for the company's advertising.

Prepared by Guild, Bascom & Bonfigli, Inc., San Francisco, the company's new agency, advertising will stress the fact that Breast-O'-Chicken owns and operates its own fleet of ships. The tuna is packed "quicker off the clipper."

"Our advertising will include some basic principles that the agency has successfully used to increase the sales of a number of other food products," Mr. Kaner said.

#### British American Oil Co. Ltd.—U. S. Reports Increased Profit—

On Jan. 9 the British-American Oil Producing Company, a wholly-owned U. S. subsidiary, reported that 1957 has been one of the best years in its history from a standpoint of net profit. Net crude oil production is presently averaging more than 28,000 barrels per day with production of natural gas exceeding 50 million cubic feet per day.

Highlights of the U. S. company during the last quarter of 1957 included the completion of a high potential gas well in St. Mary Parish, La.; a fifth successful gas distillate well in Plaquemines Parish, La.; a recovery of more than 1,900 feet of high gravity oil at B-A's University No. 1 well in Andrews County, Texas; and four excellent gas distillate producers on B-A acreage in the Carter-Knox field of Oklahoma.

Organized as a modest oil producing company in 1925, the subsidiary now owns or has an interest in approximately 2,500 oil and gas wells in widely scattered areas of 13 states.—V. 187, p. 42.

#### Budget Finance Plan, Los Angeles, Calif.—Acquisition

This company announced on Jan. 10 the acquisition of the assets and receivables of Merchants Finance Co., Ohio.

The purchase which involves in excess of \$2,500,000 in receivables and other assets, marks the largest number of offices purchased in a single acquisition by the company. The consideration involved was satisfied by cash and serial preferred stock in Budget Finance Plan.

The Merchants Finance Co., a 35-year-old company operating a total of 14 offices in Ohio (Dayton, Columbus (3), Cleveland, Toledo (3), Norwood, Cincinnati, Euclid, Hamilton, Parma, and Sandusky) will now give the company a group of offices serving one of the most densely populated and highly industrialized areas of the nation. The Merchants Finance Co., office in Euclid—presently inactive—will soon be reopened and the branch in Dayton will be combined with the present company's Dayton office, Budget officials stated.

The Ohio acquisition was jointly announced in a statement issued by Charles S. Offer, President, and Albert Behrstock, Chairman, Budget Finance Plan; and Edward M. Armos, President, Merchants Finance Co.

The new move now brings the total offices of the company to 68 serving 11 states and the Territory of Hawaii.—V. 186, p. 1626.

#### Burroughs Corp.—Sells Computing Equipment—

The corporation set a new record in December, 1957, when it shipped nine DATATRON electronic data processing systems and other computing equipment, valued at \$3,600,000, from its Electro-Data Division plant in Pasadena, Calif.

This increased year-end volume reflected customer ability to accept and install systems, rather than increased production. The division's previous delivery record of six computer systems in one month was set in March, 1957. Total shipments for the year were up 50% over 1956.

Burroughs has installed 245 computer systems nationwide, including the medium-sized DATATRONs and desk-sized E101s. Burroughs' Pasadena plant is one of the largest computer production facilities in the country.—V. 186, p. 2047.

#### California Electric Power Co., Riverside, Calif.—Announces Bond Offering—Plans Common Stock Financing

Company announced Jan. 10 that it plans to sell \$12,000,000 of first mortgage bonds at competitive bidding. Bids on the issue are to be opened on Feb. 27 in Los Angeles, Calif.

Proceeds of the sale will be used to repay short-term bank loans already employed for construction.

Dependent on market conditions, the company also plans to do some equity financing in the Fall of 1958. This probably will include the issuance of additional common stock, but no decision has been reached as to the amount of such securities.—V. 186, p. 2258.



### Camoose Uranium Mines of America, Inc., New York, N. Y.—Files With SEC—

Company filed a registration statement with the SEC on Jan. 9 seeking registration of 3,000,000 shares of its one-cent par common stock. These shares constitute all the issued and outstanding common stock of the company. They are all owned of record and beneficially by Camoose Mines, Ltd., which is in liquidation and which has issued and outstanding 3,000,000 of common stock, par value \$1.00 per share. The shares of Camoose Uranium stock owned by Camoose Mines are the only substantial assets of the latter. When the registration statement becomes effective, Camoose Mines will issue as a liquidating dividend all of the 3,000,000 shares of Camoose Uranium stock on a one-for-one basis. No underwriting commission will be paid nor will Camoose Uranium receive any proceeds.

Camoose Uranium was organized under Delaware law in June, 1954; and it is engaged in the mining of uranium and vanadium on properties in Montrose County, Colo., and in exploration of the same properties looking to further discoveries of deposits.

According to the prospectus, "The company has been advised by its counsel that there is probably available to it an exemption from registering the shares being offered hereby under the Securities Act of 1933. However, the Board of Directors of the company feel that, in view of the injunction issued against Camoose, Ltd., and Philip M. King, it is to the best interest of all stockholders that the shares be registered." King is listed as company President. In a court action brought by the Commission in the Winter of 1956, Camoose Mines, Ltd., and King consented to an injunction permanently enjoining them from offering and selling Camoose Mines stock without prior registration thereof under the Securities Act. King was also promoter of Camoose Mines, and he received substantial blocks of its stock in connection with various transactions, some of which he resold to others or donated to the sellers of properties. Most of the Camoose Mines assets were transferred to Camoose Uranium.

### Canada Dry Ginger Ale, Inc.—Changes Corporate Name—

Stockholders of this corporation, on Jan. 13 approved a change of the company's name to "Canada Dry Corporation."

The old name was adopted in 1922 when ginger ale was the company's only product. Since then, Canada Dry has steadily diversified its product line not only in soft drinks but also in alcoholic beverages. The company's directors felt, and stockholders agreed, that the old name tended to indicate a limitation of the corporation's activities to ginger ale alone, and that the name "Canada Dry Corporation" would be appropriate to embrace its diversification of products, both carbonated and alcoholic.

R. W. Moore, Chairman, told stockholders that the company anticipates continued growth during the current year. He cited December sales, which surpassed \$10,000,000 for the month, marking the first time in Canada Dry's history that sales in any single month exceeded the ten-million mark.

### First \$10 Million Sales Month—

The first ten-million-dollar sales month in the history of the corporation was reported on Jan. 9 by President Roy W. Moore, Jr., who said that December sales were \$10,054,000. Sales in December, 1956, were \$8,525,000. The company's previous one-month sales high was \$9,130,000, established in September, 1953, he said.

The company recently reported that sales for the fiscal year which ended Sept. 30, 1957, reached a record high of \$86,037,538, an 11% increase over the previous year's \$77,563,586 sales. Earnings for the year rose 15% to \$3,563,337.—V. 186, p. 2574.

### Canada Dry Corp.—Company Renamed—

See item under Canada Dry Ginger Ale, Inc.

### Canadian Prospect Ltd.—Extends Exchange Offer—

W. L. Griffith, Chairman of the board of directors announced Jan. 14 that the exchange offer whereby shareholders of Canadian Export Gas Ltd. were given the right to exchange their shares for shares of Canadian Prospect—in the ratio of 2½ shares of Canadian Prospect for each outstanding share of Canadian Export—has been declared effective. Mr. Griffith stated that more than 92% of the Canadian Export shareholders had elected to accept the offer. Canadian Prospect has agreed to extend the exchange offer to March 10, 1958. Shareholders of Canadian Export who have turned their shares in for exchange will shortly receive the appropriate number of Canadian Prospect shares together with a letter informing them that no gain or loss will be recognized for United States Federal Income Tax purposes by reason of the exchange.—V. 186, p. 1501.

### Carroll Dunham Smith Pharmacal Co.—Absorbed—

See item under Nestle-Le Mur Co.

### Cascade Natural Gas Corp.—New President—

Owen Marshall Jones, Vice-President of this corporation, assumed the duties of President, effective Jan. 1, it was announced. C. Spencer Clark resigned as President and will resume his former duties as Chairman of the Board.—V. 187, p. 142.

### Charleston & Western Carolina Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	\$584,413	\$574,080	\$6,533,996	\$6,753,626
Railway operating exps.	430,098	444,933	4,998,696	5,118,324
Net rev. from ry. ops.	\$154,315	\$129,147	\$1,535,300	\$1,635,302
Net ry. operating inc.	80,858	76,895	779,407	844,019

—V. 186, p. 2574.

### Chicago & Eastern Illinois RR.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	\$2,911,324	\$3,233,968	\$34,949,904	\$34,357,652
Railway operating exps.	2,506,102	2,462,120	27,551,791	26,517,825
Net rev. from ry. ops.	\$405,222	\$771,848	\$7,398,113	\$7,839,827
Net ry. operating inc.	170,545	414,593	3,350,943	4,263,597

—V. 186, p. 2575.

### Chicago & Illinois Midland Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.	\$632,727	\$607,682	\$7,391,102	\$7,127,676
Railway operating exps.	380,560	373,547	4,240,904	4,318,408
Net rev. from ry. ops.	\$252,167	\$234,135	\$3,150,198	\$2,809,268
Net ry. operating inc.	105,435	100,417	1,368,721	1,274,175

—V. 186, p. 2575.

### Churchmen's Financial Corp., Black Hill, S. C.—Files With Securities and Exchange Commission—

The corporation on Jan. 6 filed a letter of notification with the SEC covering 295,000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for the formation and acquisition of a wholly owned subsidiary insurance company.

### C. I. T. Financial Corp.—New Directors—

This corporation on Jan. 10 announced the election of Thomas E. Lenihan and Alan G. Rude as directors. Mr. Lenihan is President of C. I. T. Corp., the industrial financing subsidiary of C. I. T. Financial Corp. Mr. Rude is President of Universal C. I. T. Credit Corp., the automobile financing subsidiary of the parent company.—V. 187, p. 142.

### Collins & Aikman Corp.—Earnings Up—

This corporation reported profit of \$471,107 or 84 cents a share, in the quarter ended Nov. 30, third period of its fiscal year, against a net loss of \$21,856 in the comparable 1956 period. The company, with headquarters in New York, has mills in New England, the South and Quebec.

This was the company's second successive quarterly profit, after more than a year of deficits, and lifted earnings for the nine months ended Nov. 30 to \$745,889, or \$1.34 a share, against a net loss of \$309,004 after tax credits, in the year-earlier period. Ellis Leach, President, said the company expects to be in the black in the final fiscal quarter, too, though earnings then will not be as big as in the second and third quarters.

"There will probably be reduced sales volume in most, if not all, of our divisions due to the contraction in general business conditions," he explained.

In the final quarter of fiscal 1956, the company had an indicated net loss of \$1,267,873, to close the fiscal year with a loss of \$1,576,877.

Indicated sales for the third quarter of the current fiscal year rose to \$12,446,956 from \$11,911,982 a year ago. But nine month sales at \$30,970,503 were lower than the 1956 figure of \$32,044,767. Mr. Leach said, however, that he considered this "quite satisfactory" in view of the sale of the company's worsted apparel fabric business at the end of fiscal 1957. This division contributed \$3,400,000 to the nine-month sales totals last year, he said.

Mr. Leach attributed this year's improved earnings largely "to economies resulting from capital investments made in new plants and machinery during the last five years," and also "to the results now being obtained from the diversification of our product lines." In addition to its upholstery fabrics the company makes imitation-fur fabrics for women's coats and has been introducing new products in this line.—V. 186, p. 1844.

### Colon Development Co., Ltd.—Production—

The company, which operates petroleum concessions in western Venezuela, southwest of Lake Maracaibo, announced on Jan. 8, that its production for the month of December 1957 was 687,814 barrels.—V. 182, p. 609.

**Commonwealth Edison Co.—Debentures Offered—**A syndicate headed by the First Boston Corp., New York City, made public offering on Jan. 15 of \$50,000,000 3½% sinking fund debentures at a price of 101, to yield 3.83% to maturity. The debentures, due Jan. 1, 2008, were purchased by the syndicate at a price of 100.26 for the coupon indicated.

**PROCEEDS—**Net proceeds from the sale of debentures will be added to working capital for ultimate application toward the cost of gas additions to the electric utility properties of the company and its subsidiaries.

The company carries on a continuous construction program, the nature and extent of which are based upon current and assumed future loads of the system. This program is subject to continuous review and revision to the extent necessary to meet changing conditions and variations in prices and delivery schedules. The construction program for the four-year period 1958-1961, as now scheduled, calls for the expenditure of approximately \$600,000,000 for property additions. It is expected that such property additions, by years, will be approximately as follows: 1958, \$170,000,000; 1959, \$145,000,000; 1960, \$145,000,000; and 1961, \$150,000,000. These estimated gross additions include \$257,000,000 for electric generating facilities, \$327,000,000 for electric transmission and distribution facilities, and \$16,000,000 for general plant.

Of the funds required for the four-year program, it is estimated that approximately \$265,000,000 will be provided out of (a) cash resources at the end of 1957, (b) the net proceeds of sales in 1958 of approximately 70,000 shares of the common stock under its Employee Stock Purchase Plan, and (c) earnings not distributed in cash, depreciation accruals and other provisions over the four-year period. This would leave about \$335,000,000 to be provided through the sale of additional securities of the company of which the present offering of the debentures is a part.

**BUSINESS—**The company is an Illinois corporation organized on Oct. 17, 1913, as the result of the merger of Cosmopolitan Electric Company into the original corporation named Commonwealth Edison Company. The latter had been incorporated on Sept. 17, 1907, and was the successor to a number of companies, the first of which was incorporated in 1887. The company's principal executive offices are located at 72 West Adams Street, Chicago 90, Ill.

The company is engaged in the production, purchase, transmission, distribution and sales of electricity. Its consolidated subsidiaries comprise Commonwealth Edison Company of Indiana, Inc. (the "Indiana Company")—formerly named Chicago District Electric Generating Corporation—and two small companies the operations of which in the aggregate, are not significant in relation to the operations of the company and its subsidiaries as a whole. The Indiana Company is engaged in the production of electricity which is sold to the company and to Northern Indiana Public Service Company, the latter having purchased 20% of the output for the 12 months ended Oct. 31, 1957.

The territory served has an area of approximately 11,000 square miles and an estimated population of 6,500,000. It includes Chicago, an area of approximately 221 square miles with an estimated population of 3,750,000. The company at Oct. 31, 1957, had approximately 1,929,000 customers.

### EARNINGS—Company and subsidiaries.

Year Ended Dec. 31—	1955	1956	1957
Electric operating revenues	336,268,695	360,106,248	378,259,097
Electric operating exps. and taxes:			
Production fuel	64,623,697	66,260,163	69,630,755
Other operation	77,250,701	80,988,434	85,034,863
Maintenance	20,533,181	22,754,003	22,653,001
Provision for depreciation	35,002,168	38,513,723	40,711,723
Provisions for taxes—state, local and miscellaneous Federal	38,205,848	42,611,642	46,09



**Duluth, Winnipeg & Pacific Ry.—Earnings—**

Period End, Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$596,300	\$550,400
Railway operating exps.	332,233	345,249
Net rev. from ry. ops.	\$174,067	\$205,151
Net ry. operating inc.—	54,015	65,962
—V. 186, p. 2875.		

**Electronic Communications, Inc.—Earnings-Sales Up—**

The company reports net profit of \$245,311, or 88c per share, for the year ended Sept. 30, 1957. Sales for the year increased to \$16,980,451 from the previous year's \$14,238,111.

Frank W. Godsey, President, reported that at the close of September, 1957, the company had a backlog of \$21,844,649, an increase of \$7,534,894 over the backlog at the end of the previous fiscal year.

During the year, the company moved its manufacturing and engineering divisions from New Jersey to St. Petersburg, Fla., without serious interruption of production. The company now operates a research division in its new laboratory building at Timonium, Md. (near Baltimore), and continues to serve the aircraft industry through its Air Associates Division, with branches at Teterboro, N. J.; Atlanta; Miami; Chicago; Dallas; San Francisco and Glendale, Calif.

The company manufactures electronic radio equipment and electronic devices for aircraft and is the world's largest producer of aircraft seat belts. Besides these products, the company also manufactures and distributes the "Electronic Messenger"—facsimile transmitting equipment.—V. 186, p. 1845.

**Elgin, Joliet & Eastern Ry.—Earnings—**

Period End, Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$4,592,250	\$4,833,930
Railway operating exps.	3,327,680	3,280,375
Net rev. from ry. ops.	\$1,264,570	\$1,553,605
Net ry. operating inc.—	375,483	426,385
—V. 186, p. 2576.		

**Equitable Gas Co., Pittsburgh, Pa.—Report to Stkholders.**

A portion of the dividends paid on common stock by this company in 1957, according to present estimates, should be excluded from gross income subject to Federal income tax and used to reduce the cost of stock. This is because, under the Internal Revenue Code, dividends paid in excess of earnings and profits computed on an income tax basis are not taxable as dividends.

The company estimates that approximately 13% may be excluded. No final estimate of this percentage can be made until the results of the full year's operations are known.

Although dividends for tax purposes are in excess of taxable net income they are not in excess of book net income for the year.—V. 186, p. 2851.

**Evans Grocery Co., Gallipolis, Ohio—Files With SEC—**

The company on Jan. 2 filed a letter of notification with the SEC covering 16,850 shares of common stock (par \$10) to be offered to employees of the company at \$17.80 per share. No underwriting is involved. The proceeds are to be added to the general fund of the company.

**Fairchild Camera and Instrument Corp.—Acquisition by Subsidiary—**

See item under Fairchild Graphic Equipment, Inc.—V. 187, p. 44.

**Fairchild Graphic Equipment, Inc.—Acquisition—**

Purchase of the assets of the Teletypesetter Corp. was announced on Jan. 13 by this company.

The stock of Teletypesetter Corp. is owned by Teletype Corp., a subsidiary of Western Electric Co., Inc. and by Gannett Co., Inc., which operates the Gannett organization of newspapers, radio and television stations. Fairchild Graphic is a wholly owned subsidiary of Fairchild Camera and Instrument Corp. of Syosset, N. Y.

The purchase includes the inventory and tools of Teletypesetter Corp. and provides for temporary use of its Chicago plant and personnel until operations can be integrated with the company's operation, John Carter, President of Fairchild Camera, said.

Mr. Carter described Teletypesetter as "highly compatible" with Fairchild Graphic Equipment, Inc., which produces, markets and services electronic photo-engravers, the Scan-A-Graver and Scan-A-Sizer, widely used by newspapers and in commercial printing here and abroad.

Western Electric and its parent, American Telephone and Telegraph Co., had been ordered to divest themselves of the business being carried on by Teletypesetter Corp. by an anti-trust consent decree of Jan. 24, 1956. Court approval of Fairchild, as purchased of Teletypesetter's assets, was given last month on consent of the Justice Department.

**Fanner Manufacturing Co.—Absorbed—**

See item under Tectron Inc.—V. 186, p. 2851.

**Federated Dept. Stores, Inc.—Sales Forecast—**

Sales for the 1957 fiscal year ending February 1 are expected to be "somewhat better than \$630 million" with net income "almost certainly" above 1956 levels, according to Ralph Lazarus, President.

In addressing the New York Society of Security Analysts, Mr. Lazarus said that there would be "no dramatic difference" in per share earnings for the 52-week period on a larger average number of shares outstanding.

For the 53-week period ended Feb. 2, 1957, the department store chain reported net sales of \$601,491,511 with net income of \$28,510,924, equal to \$3.16 a share on the 7,445,406 average number of shares outstanding. Results for the current fiscal year will include Burdine's of Florida for the full 52-week period. Burdine's was acquired by Federated on July 28, 1956.

Mr. Lazarus said his short-term estimate for the 1958 first half indicates that retail sales may be even with or a little behind 1957, but Federated's earnings should be even with or a little better than the previous year. Mr. Lazarus added that "in a period as unpredictable as this one our plans can be revised frequently and changed frequently." He said the long-term outlook indicates that total retail sales of \$200 billion in 1957 should double by 1976 due to population increases, especially in the metropolitan areas. "The outlook for retailing and our part in it is a bright one," he commented.

Fred Lazarus, Jr., Chairman, said that in areas where Federated already has stores the downtown stores have "shown very definite growth in sales and profits." He said that strong downtown and branch stores "represent a most profitable form of growth." The officials said that Federated has announced plans to open six new stores in shopping centers within the next few years, but future expansion "will not be confined to shopping centers." The company's 10 divisions now operate 41 stores in 26 communities.

Capital expenditures in the current fiscal year will total about \$17 million, John F. Lebor, Vice-President, said. Mr. Lebor indicated that capital expenditures in 1958 would decline from 1957 levels but are expected to increase in 1959 and 1960. Ralph Lazarus commented that the dip in expenditures in 1958 was not caused by a change in business conditions. Federated does not plan any new money financing in 1958, according to the officials.—V. 186, p. 2851.

**Fidelity & Deposit Co. of Maryland—Merges Sub.—**

B. H. Mercer, President, on Jan. 2 announced that arrangements for consolidating the operations of this company with those of its subsidiary, the American Bonding Co. of Baltimore, were completed late last month and the proposed merger of the two companies, initially announced on Aug. 14, 1957, became effective on Dec. 31, following its approval by both the Insurance Commissioner of Maryland and the Maryland State Tax Commission.

Under the terms of the merger, the Fidelity and Deposit Co. has assumed all the obligations of its former affiliate and the latter has been retired from business.—V. 186, p. 728.

**Ford Motor Co. — Division Introduces Heavy Duty Trucks—**

Ford has entered a new field in truck manufacture by adding a line fully competitive with the biggest gasoline-powered trucks made and has inaugurated a new marketing system for it, J. O. Wright, Ford Motor Co. Vice-President, announced on Jan. 15.

"For the first time, Ford dealers have a complete line of trucks to meet virtually all requirements of truck operators," Mr. Wright said. "The variety of trucks, widest by far in Ford's history, enables Ford dealers to satisfy all the needs of buyers of gasoline-powered trucks in their communities."

The heavy duty truck market is expanding greatly, he said. Since the war, trucks have virtually doubled the percentage of long distance hauling which they handle, and the national highway program will give added stimulus to this market.

The new line includes a wide selection of heavy duty tilt cab, conventional and tandem models ranging from 25,000 to 51,000 pounds GVW and 50,000 to 75,000 pounds GCW.

The new models are powered with the newest, most modern engines in the industry, designed and manufactured for use in heavy duty trucks only. The new engines have the highest horsepower of volume-produced gasoline truck engines. They meet every requirement for both extra heavy duty long distance hauling and off-the-road operations.—V. 187, p. 144.

**Foster Grant Co., Inc., Leominster, Mass. — Acquires Bayer License for Nylon Plastics—**

It was announced on Jan. 14 that this company has concluded a licensing agreement with Farbenfabriken Bayer of Germany to sell and manufacture in the U. S. the latter's complete line of both regular and special types of nylon six plastic materials. The agreement also permits Foster Grant to import and sell Bayer nylon products until such time as the Massachusetts chemical and plastic producer can install equipment to utilize Bayer processes.

Bayer has been one of the leading producers of nylon 6 which has had extensive use in Europe. Bayer has also developed a number of new types of this molding material which are not now produced in this country.

Special types of Bayer nylon will be produced here by Foster Grant supplementing its own production of nylon, which will commence early this year in the company's Manchester, N. H. plant. One of these is a nylon 6 which is crystal clear in relatively thick sections. This type is among the newest developed by Bayer.

Also to be introduced here by Foster Grant is a Bayer Nylon 6 of a high crystalline characteristic which, it is claimed, can be molded over broad temperature and pressure ranges. Non-crystalline types of nylon 6 are relatively more difficult to handle.

Another Bayer-developed nylon product licensed to Foster Grant is one with outstanding weather resistant characteristics. The product will not embrittle, oxidize or yellow when exposed to weather and is particularly suited for wire and cable coatings. A long life, hot water resistant nylon, which will withstand sterilizing temperatures and can be used, for example, in pump impellers and for the handles of surgical instruments will also be introduced. Still another special Bayer nylon 6 is an ultra high viscosity type which facilitates handling under molding and extruding conditions.

The company will also import nylon 6 containing graphite and another type containing molybdenum disulfide which is specially processed for use in anti-friction bearings.

All of the special Bayer nylons to be handled and produced by Foster Grant are in addition to the regular grades shortly to be manufactured by the company.

Development of nylon materials by Bayer and others has led to wide use of nylon products in Europe. In the U. S., it is believed the introduction of nylon 6 will lead to a similar widespread application. Currently, for example, an average of one pound of nylon goes into the latest automobiles. Eventually, it is predicted, 10 pounds or more will be used for various automotive parts. Improved formulations and increased supply are expected similarly to increase the use of nylon 6 in other applications in this country.—V. 196, p. 1738.

**Gatesworth Hotel Co.—Tenders for Bonds—**

The St. Louis (Mo.) Union Trust Co. will up to 2 P. M. (EST) on Jan. 16, 1958 receive tenders for the sale to it of income bonds due Dec. 1, 1960 (as extended) to an amount sufficient to exhaust the sum of \$13,183 cash at prices not to exceed 100% and accrued interest.

**Gebauer Chemical Co., Cleveland, Ohio—New Management—**

A group of Middle Western business associates has acquired the internationally-known company. It was announced on Jan. 13.

The new management is headed by E. W. Rose, Jr., as President. He succeeds the late Charles L. Gebauer.

Mr. Rose assumes his new post with 18 years' experience in advertising, production, and marketing in the drug field. He has been affiliated in executive capacities with the E. W. Rose Co.; the Mustero Co.; and, following a merger of the E. W. Rose and Mustero companies, with Plough, Inc. of Memphis, Tenn. His father, E. W. Rose, Sr., is Chairman of the Board and a director of the reorganized Gebauer Co.

Other officers in the new Gebauer organization are Vinnie A. Rose, Vice-President and director; T. F. McDonald, Secretary; and, Harlan S. Yenne, a Vice-President of the Cleveland Trust Co., a director.

**General Foods Corp.—Acquisition Terms—**

This Corporation exchanged 349,410 of its common shares, worth over \$17.2 million at current market prices, in its acquisition of substantially all the properties and assets of S.O.S. Co. of Chicago.

This was disclosed when General Foods applied for the listing of these additional shares on the New York Stock Exchange. General Foods had announced earlier that it planned to acquire S.O.S. on Dec. 31 but had not disclosed the planned purchase price.

The application also stated that S.O.S., which manufactures soap-impregnated steel wool, scouring pads under the name "S.O.S." and knitted plastic filaments used in dishwashing sold under the name "Tuffy," had net profit for the year ended Dec. 31, 1956, of \$1,828,523.

S.O.S. has two plants, of 87,000 square feet and 206,000 square feet, both in the Chicago area. The company also manufactures cleanser pads sold by other concerns under their own private labels and by S.O.S. under brand names other than "S.O.S." It has two subsidiaries, Tuffy of Canada, Ltd., and Cleanser Products, Inc., which is inactive.

The plan of acquisition called for General Foods to assume S.O.S.'s liabilities as well as acquire its assets. After S.O.S. received the General Foods stock, it was to distribute the shares to its own stockholders and then dissolve. S.O.S. shareholders were to get 4 1/4 shares of General Foods common for each share of S.O.S. held.—V. 186, p. 1846.

**General Motors Corp. — Curtice Replies to Reuther Proposals—**

President Harlowe H. Curtice issued the following statement on Jan. 13:

"The UAW's recommended 1958 bargaining objectives made public on Jan. 13 are in keeping with the union's earlier threat to exert its tremendous economic power to force upon the auto industry 'the biggest wage increase in the history of the union.' In addition the union proposes a radical scheme under which it would bargain not only for employees they represent but also for salaried employees, shareholders and customers over the distribution of the earnings of the business. This scheme is foreign to the concept of the American free enterprise system.

"It is unfortunate that these extravagant demands should come at a time when public confidence needs to be reaffirmed as a basis for an upturn in the economy. The chances for such an upturn would vastly improve if, instead of announcing such extreme demands, the union would base its bargaining objectives on the economic realities the nation faces today, not only here at home but also abroad.

"We sincerely hope the delegates to the UAW special convention, who will consider the recommended 1958 UAW collective bargaining program, will recognize the economic realities and adopt a sound policy regarding collective bargaining objectives for 1958, rather than getting into a frozen position on these wholly unrealistic recommendations.

"As for our part we are determined to strive for an equitable and peaceful solution of the questions which properly will come before the parties at the bargaining table."—V. 186, p. 2756.

**General Waterworks Corp.—Earnings Increased—**

The corporation's consolidated net income from operations and gross revenues in October, 1957 rose 19.6% and 11.6%, respectively, over the like month last year.

The corporation reported earnings of \$113,795, equal after preferred dividend requirements to 9.8 cents a share on 908,339 common shares outstanding. This compares with \$95,145 in October, 1956, equal after preferred dividend requirements to 9.5 cents a share on 796,807 common shares then outstanding.

For the first 10 months utility operations produced a net income of \$1,124,734, equal after preferred dividend requirements to \$1.02 a share on an average of 868,387 common shares outstanding. This compares with \$955,653 in the first 10 months of 1956, equal after preferred dividend requirements to 98 cents a share on an average of 785,499 common shares then outstanding.

Gross revenues for the 10 months rose 10% to \$8,839,821 from \$7,980,849 in the like 1956 period.

For the 12 months ended Oct. 31, 1957, net utility income amounted to \$1,267,052 equal after preferred dividend requirements to \$1.13 a share on an average of 860,495 common shares outstanding. This compares with \$1,071,877 in the 12 months ended Oct. 31, 1956, equal after preferred dividend requirements to \$1.08 a share on an average of 782,900 common shares then outstanding.

In the 12 months ended Oct. 31, 1957, a profit on sale of property of \$33,943 increased net to \$1,300,995, equal after preferred dividends to \$1.19 a common share. In the preceding 12 months a profit on sale of property of \$141,198 increased net to \$1,213,075, equal after preferred dividends to \$1.27 a common share.—V. 186, p. 2474.

**Georgia RR.—Earnings—**

Period End, Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$533,755	\$778,387
Railway operating exps.	623,062	665,428
Net rev. from ry. ops.	\$30,693	\$112,959
Net ry. operating inc.—	26,584	118,191
—V. 186, p. 2377.		

**Georgia Southern & Florida Ry.—Earnings—**

Period End, Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$992,756	\$836,520
Railway operating exps.	427,266	568,194
Net rev. from ry. ops.</		



### Grumman Aircraft Engineering Corp.—Wins Attack Plane Design Competition—

The corporation and the Navy on Dec. 31 issued a joint announcement that the Long Island firm has submitted the winning design for the Navy's recent attack aircraft competition.

Designed for high- and low-altitude operation, the carrier-based aircraft will be turbojet powered and will be manned by a crew of two. Further details on the aircraft remain classified.

Grumman President Leon A. Swirbul, in commenting on the selection of the Grumman airplane, said that "it is reassuring that the technical excellence of our design group has resulted in our having won another competition."

"Just a few months ago our entry in competition for a higher performance observation airplane was selected by both the Navy (for Marine Corps operation) and the Army in independent evaluations," Mr. Swirbul said.—V. 186, p. 2852.

### Harnischfeger Corp.—Acquires Designs—

This corporation on Jan. 16 acquired the General Electric Co. designs for rotating type welding machines using both gas drives and electric motors. General Electric, known for their excellent research, had through the years developed these designs incorporating the latest refinements in their equipment prior to last July when they ceased operations in this field.

This new addition enables the corporation to provide the most complete line of gas drives, motor generators and transformer type welders in the industry.

The acquisition of this line comes at a time when these highly mobile units will be invaluable for maintenance and construction work along the 41,000 mile route of the new Federal Highway System. Gas-driven, rotating type welders are widely used in the heavy construction and pipe-line industries for welding "on the job."

The P&H Welding Division which manufactures a complete line of welding equipment including welding machines, electrodes and welding positioners recently announced the building of the world's largest power elevating welding positioner.—V. 187, p. 145.

### Hercules Aircraft Co., Inc., Wichita, Kan.—Files With Securities and Exchange Commission—

The corporation on Jan. 2 filed a letter of notification with the SEC covering 3,000 shares of capital stock to be offered at par (\$10 par value), without underwriting. The proceeds are to be used for working capital.

### Hertz Corp.—Acquisition—

Walter L. Jacobs, President, on Jan. 14 announced the acquisition of the operating assets of Lurie Auto Co., one of New York's oldest truck leasing firms, from a corporation controlled by the estate of Alexander Lurie and others.

The transaction will add to Hertz' New York truck lease fleet more than 600 vehicles and four additional garage and service locations.

The operation will be integrated into the Metropolitan Truck Lease Service Division of the Hertz Corp., and will bring Hertz' New York truck fleet to over 6,500 units, with 72 garage and service facilities. Lurie's gross revenue in 1957 was in excess of \$1,500,000.

Samuel Berlin, Executive Vice-President of Lurie, will assume an executive position with the Hertz Corp. in the New York area.

Mr. Jacobs said that long-term leasing of trucks by Hertz now equals in size the company's car rental activity, for which Hertz is better known. Hertz now has more than 20,000 trucks under long-term lease to more than 2,500 commercial firms.

Hertz is the world's largest truck and car rental and leasing organization, with more than 1,500 offices in over 950 cities throughout the world.—V. 187, p. 145.

### Hertz Rent A Car System, Inc.—Boost Truck Fleet—

On Jan. 8, the company raised the total cost of its 1958 motor vehicle purchase to \$115,670,250 coincident with the announcement that it will purchase 4,000 new 1958 model trucks costing \$22 million.

Walter L. Jacobs, President, had previously announced an initial order for 19,737 new 1958 passenger cars costing \$60,170,250, and said that after April 1, the company would buy an additional 11,000 new passenger cars costing \$33,500,000.

The truck order, which will be delivered over a period of 12 months, is believed to be the largest single purchase of one year's models in history, as was the passenger car order.

Hertz, world's largest car and truck renting and leasing organization, now has more than 1,500 offices in over 950 cities throughout the world.—V. 186, p. 2577.

### Heyden Newport Chemical Corp.—Opens Plants—

This corporation strengthened its position as the world's largest producer of pentacythritol with the formal opening at Fords, N. J., of an automated continuous-production plant designed to produce annually 25 million pounds of the industrial chemical, it was announced on Jan. 15 by Simon Askin, President.

The company also reported today that another new facility for the production of salicylaldehyde will shortly be completed at Fords. Heyden Newport will become the nation's second commercial supplier of this chemical with the opening of this facility which has capacity for over one million pounds of salicylaldehyde each year.

The two new plant facilities, as well as several others completed and placed onstream during recent months, are part of a major expansion program in which Heyden Newport has spent approximately \$25 million over the past five years. The Fords facilities will be the fourth and fifth, respectively, to be completed within recent months. Another new plant will shortly go onstream, according to Mr. Askin.

Some major plants completed in recent years in the corporation's expansion program include a tall oil plant, Bay Minette, Ala.; a mechanical plant at Texas City, Texas, owned jointly with Monsanto Chemical; a fine chemicals plant, Pensacola, Fla.; and a naval stores plant at Telogia, Fla. A new synthetic rubber research laboratory at Pensacola, Fla., will be completed in February, 1958.

Heyden Newport also has major plants at Oakdale, La.; Garfield, N. J.; Long Beach, Calif.; Newark, N. J.; Elizabeth, N. J.; and Bainbridge, N. Y. Foreign operations include half interest in St. Maurice Chemicals Ltd., Canada; one-third interest in Salicilatos de Mexico; and varying interests up to 51% in the plants and operations of certain foreign licensees.—V. 186, p. 1630.

### Hiram Walker-Gooderham & Worts, Ltd., Walkerville, Ontario, Canada—Reports First Quarter Earnings—

This company on Jan. 9 reported first quarter earnings covering the period Sept. 1, 1957—Nov. 30, 1957, of \$7,443,989, equivalent to \$2.60 a common share, compared with \$8,231,018 or \$2.85 a common share for the corresponding period the previous year. The company has no preferred stock. The earnings per share are based on the old stock. The 3-for-1 stock split approved by the shareholders becomes effective Jan. 21, 1958.—V. 186, p. 2474.

### Holyoke Water Power Co.—Bonds Placed Privately—

Announcement was made Jan. 14 that the company has entered into an agreement, negotiated by Eastman Dillon, Union Securities & Co. and Stone & Webster Securities Corp., jointly, for the private sale of \$34,400,000 5% first mortgage bonds, due 1990, and additional bonds under certain circumstances. Delivery of bonds to be made in certain amounts during various periods prior to July 1, 1960.—V. 187, p. 145.

### Illinois Central RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	23,241,916	25,772,001
Railway operating exps.	18,004,545	19,511,425
		210,208,161
		203,908,896
Net rev. from ry. ops.	5,237,371	6,260,576
Net ry. operating inc.	2,009,145	2,053,041
		55,917,358
		69,890,666
		18,149,401
		25,927,443

—V. 186, p. 2577.

### Iowa Power & Light Co.—Preferred Stock Offered—

A syndicate headed by Smith, Barney & Co., New York City, made public offering on Jan. 14 of 50,000 shares of 4.80% cumulative preferred stock (\$100 par value) at a price of par, plus accrued interest from Jan. 1, 1958.

PROCEEDS—The company's financing program for the current year contemplates the issuance and sale of the 50,000 additional shares of 4.80% cumulative preferred stock and \$10,000,000 additional principal amount of first mortgage bonds to be awarded on Jan. 22. The issuance and sale of neither of the two issues is contingent upon the issuance and sale of the other.

The company will apply the net proceeds from the sale of the new preferred stock and the additional bonds toward payment of short-term bank loans incurred as temporary financing for its construction program (\$11,435,000 outstanding at Dec. 20, 1957), with any balance being applied to meet other construction program costs incurred during 1957 and to be incurred during the first half of 1958. The company's continuing construction program will require additional funds which will be obtained from internal sources and from the issuance of additional securities. The types of securities to be sold and the time or times of sale have not as yet been determined and it is anticipated that short-term bank loans may be utilized as temporary financing from time to time.

BUSINESS—The company, an Iowa corporation organized in 1924, has its principal office at 823 Walnut Street, Des Moines, Iowa, and conducts its business in the central and southwestern sections of Iowa. Both electric and natural gas service is furnished in and around Des Moines and in 18 other municipalities (estimated 1956 population 268,000); electric service only is furnished in Council Bluffs, 85 other municipalities, more than 100 unincorporated communities and rural territory (estimated 1956 population 196,500); and natural gas service only is furnished in five municipalities (estimated 1956 population 11,500).

The company's service territory includes some of the most fertile and prosperous farm land in the United States. Agriculture is well diversified, the products including corn, soybeans, oats, and other grains, livestock and dairy products. Des Moines is the capital of Iowa and the largest city in the state. It is an insurance center, one of the largest printing and publishing centers in the middle west and is the major retail and jobbing point in the state. Some of the more important products produced in the Des Moines area are building materials, steel products, farm machinery, tires, meats, flour, soybean oil and meal, clothing, cosmetics, food products, livestock feeds, furnaces and aircraft parts. Council Bluffs, the second largest city served by the company, is an important railroad center. Various business and industries, primarily related to agriculture, are located in other cities served by the company, and there is considerable coal mining in central Iowa.

REVENUES—On the basis of the income account of the company for the 12 months ended Oct. 31, 1957, approximately 66% of the company's gross operating revenues was derived from its electric business, 33% from its gas business and the remainder from miscellaneous sources. Approximately 65% of the company's total operating revenues for the 12 months ended Oct. 31, 1957, was derived from electric and natural gas service furnished in Des Moines and environs. On Oct. 31, 1957, approximately 84% of the company's gross property account, as recorded on its books, represented electric property, approximately 15% represented gas property, and the remainder represented common property and other property.

For the 12 months ended Oct. 31, 1957, 47% of gross electric revenue resulted from sales to residential and rural users, 26% from sales to commercial users, 21% from sales to industrial users and 6% from sales to other customers—mainly other utilities. For the same period, 62% of total gas revenue was obtained from sales to the residential class of customer, 22% from commercial users and 16% from industrial users.

### CAPITALIZATION GIVING EFFECT TO SALE OF NEW PREFERRED STOCK AND PROPOSED \$10,000,000 FIRST MORTGAGE BONDS

	Authorized (1)	Outstanding
First mortgage bonds:		
3 1/4% series due 1973(2)		\$15,964,000
3% series due 1978(2)		5,730,000
2 3/4% series due 1979(2)		7,237,000
3 1/4% series due 1982(2)		9,625,000
3 3/8% series due 1983(2)		8,287,000
3 3/8% series due 1986(2)		7,425,000
—% series due 1988		10,000,000
Cumul. prd. stock, par value \$100 per sh.	200,000 shs.(4)	
		\$64,268,000
50,000 shares, 3.30%		\$5,000,000
50,000 shares, 4.40%		5,000,000
50,000 shares, 4.35%		5,000,000
50,000 shares, 4.80%		



plant in Brooklyn, N. Y. Signal-Stat will continue to operate under its old management with L. S. Hollins as President and J. R. Hollins as Vice-President.—V. 183, p. 2076.

#### Lockheed Aircraft Corp.—Missile Program Accelerated

The Navy's highest priority weapon system, the Polaris fleet ballistic missile, surged forward from full speed to flank speed ahead when the Navy ordered Lockheed Missile System Division to race far ahead with an accelerated program, the corporation announced on Jan. 8. The company has been working under a \$62.1 million fiscal year 1958 contract awarded last October. Navy authorities indicated the contemplated new go-ahead would nearly double the amount of 1958 fiscal year funds available to expedite development of the 1500-mile ship-based missile.

The new awards are expected to bring the total Navy funds allocated to Lockheed's to approximately \$130 million. This includes original funds allocated for the initial research and development of the project, the \$62.1 million allocated last October, and the newly planned funds. The figures include funds destined for subcontractors.

Work is now being performed at Lockheed's new Bay area missile research, development and production facilities at Sunnyvale and Palo Alto, Calif., at remote testing facilities in the Santa Cruz mountains, and at the missile testing center at Cape Canaveral, Fla. Production is being centralized in Sunnyvale.

The development contracts give Lockheed prime responsibility in four major areas of the Polaris program. In addition to being missile system manager and developer of the Navy's advanced missile, Lockheed is providing management for the development testing phase of the Navy's entire fleet ballistic missile weapon system. Lockheed is also conducting a missile system training program for naval operating personnel. As part of these responsibilities, Lockheed manages and operates the Polaris missile test base at Cape Canaveral.

Major firms working with Lockheed on the Polaris team include Aerojet-General Corporation on propulsion, and General Electric on missile guidance.—V. 186, p. 2352.

#### Lodi Memorial Hospital Association, Inc.—Partial Redemption

The corporation has called for redemption on Mar. 1, next, \$73,000 of its 5% first sinking fund bonds dated March 1, 1950, due March 1, 1970 at 102½%. Payment will be made at the Bank of America, N. T. and S. A., San Francisco, Calif.

#### Lone Star Steel Co.—Completes Expansion Program

The company's current \$8,000,000 expansion program, being financed entirely from the company's working capital, was virtually completed, according to E. B. Germany, President, who announced Jan. 12 that its new stretch-reducing mill was in full operation. The expansion program include a re-inforcing bar mill and a fifth open hearth furnace.

The new mill was designed and built by the Mannesmann-Meer Engineering and Construction Co., in Düsseldorf, Germany. The complete mill was erected in Germany and given a thorough testing before it was dismantled and shipped to Lone Star.

Addition of the mill does not reduce tonnage on Lone Star's other mills. In the past, Lone Star has been forced to run the smaller diameters on its two big mills. These mills required considerable time to shift rolls from a large size to rolls which would manufacture smaller than 5½" casing and tubing.—V. 186, p. 2352.

#### Long Island RR.—Earnings

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$5,345,276	\$5,328,194
Railway operating exps.	4,837,499	4,646,882
Net rev. from ry. ops.	\$507,777	\$681,312
Net ry. operating inc.	\$113,368	79,150

\*Deficit.—V. 186, p. 2738.

#### Longstreet-Abbott & Co.—New Partner

Warren B. Nelson has been admitted to the partnership of this company, effective Jan. 1. It has been announced by Roy W. Longstreet, senior partner of the St. Louis firm of commodity counselors.

He becomes the fifth partner in the organization which, with its affiliated Clayton Brokerage Co., employs a staff of more than 50 persons in research and trading for group funds and private accounts and in counseling industrial users of agricultural commodities. Other partners are Lester M. Abbott, Craig M. Smith and F. Martin Hilby.

Nelson, who joined the firm in 1950, has served as an analyst and trading specialist in wheat and rye.—V. 181, p. 108.

#### (P.) Lorillard Co.—Markets New Cigarette

For the "forgotten majority" (22 million-strong) of cigarette smokers who—unbudded by the "filter revolution"—still prefer to "take their tobacco straight," the company on Jan. 14 introduced the industry's first new entry in nine years in the nonfilter cigarette market: a completely new type of American blended cigarette—known as Old Gold Straights—with scientifically-selected fine natural leaf tobaccos "so blended as to deliver less tar and nicotine in the smoke than any major nonfilter brand."

Announcing that national distribution of the new cigarette has just been completed, Lorillard President Lewis Gruber disclosed that Old Gold Straights:

(1) "Are aimed at the millions of nonfilter smokers (currently 60 out of every 100) who have been largely ignored in recent years while major attention was focused on filters";

(2) Are a "completely new concept in cigarette manufacture: an all-tobacco cigarette combining the best features of both regular and filter cigarettes—full bodied taste, feel, and smoke plus low nicotine and tar content";

(3) Come in two sizes, regular (70mm) and long (80 mm) and replace the former Old Gold regulars and king-size;

(4) Have been packaged in a completely redesigned, striking white-and-gold pack (standard cup pack for regular size, crush-proof box for long size);

(5) Sell at the same price as other nonfilter brands (\$8.45 per thousand at wholesale for regular, \$8.90 per thousand for long).

"To come up with even the basic idea for Old Gold Straights," Mr. Gruber declared, "we had to throw out every 'habitual' industry approach to cigarette making and marketing. Our industry has made tremendous scientific and technical advances in recent years. But this new knowledge just wasn't being applied for the benefit of the 22.8 million confirmed nonfilter smokers (out of a total over-18 smoking population of 37.6 million). We felt it was up to Lorillard scientists to give these nonfilter smokers the same 'plus' we give our filter smokers."

Nationally-known independent research laboratories, Mr. Gruber stated, "have confirmed Lorillard's own findings as to the lower tar and nicotine content of the Old Gold Straights." These show, he said, that the Straights average 9% less tar and 19% less nicotine in the mainstream smoke than the "second-best" major nonfilter brand on the market and 7% less tar and 22% less nicotine than the former Old Gold regulars (which were recognized as having the least tars of any nonfilter brand).

Nationwide advertising for Old Gold Straights—already in retail stores throughout the United States—has begun and will include newspapers in more than 140 major markets, extensive TV and radio "spot" commercials, and Old Gold's current major TV network program, "The Court of Last Resort."—V. 186, p. 1848.

#### Lyncoach and Truck Co., Inc., Oneonta, N. Y.—Acquires Facilities From Reynolds Metals Co.

On Jan. 13 the company purchased the manufacturing and sales rights for aluminum truck body kits from Reynolds Metals Co. together with all existing inventories, tooling and assembly fixtures.

The sale was announced jointly by David P. Reynolds, Vice-President for Reynolds Metals, and James M. Friery, President of Lyncoach. The action was taken, Mr. Reynolds stated, because the Reynolds truck body program "has achieved its objective of stimulating wider use of aluminum by the truck and trailer industry."

Mr. Friery said the newly acquired tools, and inventory will enable Lyncoach and Truck Co. to "greatly enlarge the scope of its operations." For a number of years Lyncoach has been a leading designer and manufacturer of custom built coaches, medical units, trucks and trailers for both industry and the armed forces.

#### Maine Central RR.—Earnings

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$2,063,088	\$2,215,168
Railway operating exps.	1,644,906	1,752,436
Net rev. from ry. ops.	\$418,182	\$462,732
Net ry. operating inc.	161,651	190,850

#### Marine Midland Corp.—Earnings

The consolidated net operating earnings of the corporation and its constituent banks and affiliate for 1957 were \$14,663,855, or \$1.74 a share on the 8,433,681 common shares outstanding Dec. 31, 1957, after preferred dividends of \$606,465. This compares with \$12,897,245 or \$1.62 a share on the 7,935,880 shares outstanding after preferred dividends of \$799,361 for 1956. The provision for taxes was \$16,378,400 in 1957 and \$14,671,300 in 1956.

For the fourth quarter of 1957 the consolidated net operating earnings were \$4,072,786, or 48¢ a share on the 8,433,681 common shares outstanding on Dec. 31 after current preferred dividends of \$125,355, compared with \$4,020,631, or 51¢ a share on 7,935,880 shares after preferred dividends of \$196,158 for the same period of 1956. The provision for taxes in the fourth quarter was \$4,593,500 in 1957 and \$4,153,700 in 1956.—V. 186, p. 1849.

#### Marquette Casualty Co., New Orleans, La.—Absorbed

See item under Insurance Corp. of America below.—V. 176, p. 1675

#### McCrary Stores Corp.—December Sales Lower

Period Ended Dec. 30—	1957—Month—1956	1957—12 Mos.—1956
Sales	\$19,367,507	\$19,753,486

—V. 187, p. 2758.

#### McLellan Stores Co.—December Sales Off

Period Ended Dec. 30—	1957—Month—1956	1957—12 Mos.—1956
Sales	\$11,479,464	\$11,882,324

—V. 186, p. 2154.

#### Mead Corp.—Concludes Financing

The corporation has completed arrangements for a call on \$7,500,000 for the years 1958 and 1959, which may be converted into a five-year term loan on or before the end of 1959, it was announced on Jan. 8 by Al H. Mahrt, Executive Vice-President, Finance, and Chairman of the Finance Committee.

These funds will be used for the corporation's mill improvement and expansion program as may be needed.

The First National Bank of Chicago was the lead bank in these arrangements, and participating banks were The First National City Bank of New York, J. P. Morgan & Co., and the Winters National Bank & Trust Co., Dayton, Ohio.

Mr. Mahrt also announced that the corporation has borrowed \$2,500,000 from The First National Bank of Cincinnati, with participation by The Provident Savings Bank & Trust Co. of Cincinnati, The Union Planters' National Bank, and The National Bank of Commerce, both of Memphis; and the Winters National Bank & Trust Co.

These funds were borrowed on a six-year term arrangement for Mead's wholly-owned subsidiary, Mead Containers, Inc., and were used primarily to retire debts of two newly-acquired box companies.

#### Subs. Will Acquire Box Plants

Mead Containers, Inc., a wholly-owned subsidiary, will acquire the total assets of the Ottawa River Paper Co., Toledo, Ohio, it was announced on Jan. 8 by William J. Cassidy, Jr., President.

The Ottawa River Paper Co. was organized in 1923. The company's main plant and the branch plant located at Flint, Mich., produce corrugated shipping containers and corrugated specialties for the automotive, glass, and food industries in Ohio, Michigan, and Indiana.

There will be no change in the management and personnel of the Ottawa River Paper plants which will become the Ottawa River Division of Mead Containers, Inc., under the management of Philip LeBoutillier, Jr., Ottawa River Paper President, who will become a Vice-President of Mead Containers, Inc.—V. 185, p. 1956.

#### Mercantile Stores Co., Inc.—December Sales Higher

Period End. Dec. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	\$25,223,000	\$24,351,000

—V. 186, p. 2758.

#### Midwest Piping Co., Inc., St. Louis, Mo.—Earnings Report

This company reported earnings of \$1,745,506 for the first three quarters of its current fiscal year (March through November 1957) as compared with \$914,564 earned in the corresponding portion of the previous year.

The 1957 three-quarters earnings are equivalent to \$2.26 per share. The per-share net for the same months a year ago was \$1.18.

Sales for the nine-month period increased to \$21,587,352 as compared with \$14,672,385 for the same three quarters of 1956.

In a brief report to shareholders, the company noted that production continues at a high level at all plants and in all departments of the company, which is a major fabricator and erector of industrial and power piping systems. In addition to its headquarters and two plants in St. Louis, Midwest operates plants at Los Angeles and Clifton, N. J.—V. 186, p. 841.

#### Miller-Wohl Co. Inc.—December Sales Off

Period End. Dec. 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$6,027,866	\$6,094,535

—V. 186, p. 2578.

#### Minneapolis-Moline Co.—Reduces Loss

Sales of the company's products and services for the 1957 fiscal year ended Oct. 31, 1957, amounted to \$57,479,258 as compared with the previous fiscal year's total sales of \$55,821,492, according to the annual financial report released on Jan. 13.

The company reduced its loss before non-operating and special items for the 1957 fiscal year by \$463,318 to \$2,448,449, from \$2,911,767 in 1956.

J. Russell Duncan, who was elected President on Nov. 15, two weeks after the close of the fiscal year, asserted in his letter to shareholders, "After a month of intensive study, actual annual savings in excess of \$2,500,000 in non-productive overhead have already been accomplished. This will have a beneficial effect in the coming year's operations and improve the efficiency of the company." He further pointed out that "these initial savings which will be realized in 1958 approximately equal last year's operating loss."

In addition to the operating loss, non-operating and special adjustments of a non-recurring nature were made, including a write-down of obsolete inventory amounting to \$2,220,000 and a write-off of unamortized engineering expense of \$341,275, thus increasing the net loss to \$5,031,202.

The Board of Directors has been "reconstituted and strengthened," Mr. Duncan asserted in referring to the recent election of four new directors, Arthur S. Boyes, Industrialist; Arnold M. Johnson, President of Automatic Canteen Co. of America and the Kansas City Athletics; J. Patrick Lannan, Chairman of H. M. Byllesby & Co., Chicago, and Alexander Rittmaster, President of Rittmaster & Co., Inc., Investment Counselors, New York.—V. 186, p. 2853.

#### Mission Development Co.—To Increase Capital Stock

The stockholders on Feb. 6 will consider increasing the authorized capital stock (par \$5) from 5,000,000 to 6,000,000 shares.—V. 185, p. 486.

#### Mississippi Power & Light Co.—Constructs Plant

The company has ordered full speed ahead in construction of a \$25,000,000 power plant at Jackson, Miss. to meet the demands of business growth in the state.

Expansion of industry into Mississippi is the result of intensive

recruiting under a program called BAWI (Balance Agriculture with Industry), under which financial and tax assistance and other incentives are made available, according to Henry Maddox, Executive Director.

Scheduled for completion in the Spring of 1959, the facility will add 230,000 kilowatts to the capacity of the Rex Brown Steam Electric Station, an increase of almost 150%, to a total of 385,000 watts. It will bring total energy capacity of the company's stations, including those at Natchez and Cleveland, to 668,000 kilowatts.—V. 187, p. 47.

#### Morrison Cafeterias Consolidated Inc., Mobile, Ala.—Files With Securities and Exchange Commission

The corporation on Dec. 30 filed a letter of notification with the SEC covering 9,000 shares of common stock (par \$5) to be offered to employees under a stock purchase plan at \$14 per share. No underwriting is involved. The proceeds are to be used for working capital.—V. 185, p. 613.

#### Mountain States Telephone & Telegraph Co.—Earnings

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Operating revenues	\$19,726,365	\$17,814,424
Operating expenses	12,771,171	12,241,712
Federal income taxes	2,534,899	1,997,025
Other operating taxes	1,459,719	1,250,716

Net operating income	2,962,576	2,324,971
Net after charges	2,575,146	2,017,534

—V. 186, p. 2853.

#### Mueller Brass Co.—Reports Loss Due to Strike

The 11-week strike in the Port Huron plant caused the company to sustain an operating loss in the fourth quarter of 1957, stockholders were told in an interim report accompanying checks for the regular quarterly dividend declared Dec. 13. It was the 23rd year in which the company has paid consecutive dividends.

Stockholders were informed that no accurate statement of the company's earnings can be made until completion of the annual audit. It is planned to make an audited interim report early in February on 1957 operations and the complete annual report is scheduled to be mailed late in February.

"Production in the Port Huron plant resumed on Nov. 4, following termination of the strike, and all departments have been busy," the interim report stated. "In addition to filling customers needs, our warehouse stocks, seriously depleted during the strike, are being rebuilt."

"Indications are for a continuation of present conditions through the first quarter. New orders are at a lower level than pre-strike, reflecting the generally reduced level of national industrial production and the historically slow year end period in our industry."

In the past 10 years approximately 41% of the company's earnings have been paid out in the form of dividends and in the same period approximately \$15,450,000 were invested in new facilities for the prime purpose of reducing manufacturing costs. A continuation of such capital expenditures was foreshadowed.—V. 186, p. 2051.

#### (G. C.) Murphy Co.—December Sales Lower

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Sales	\$35,724,327	\$36,513,379

—V. 187, p. 146.

#### National Finance Co.—Preferred and Common Stock Marketed

A syndicate headed by Baker, Simonds & Co., Detroit, on Jan. 14 offered 75,000 shares of 6½% cumulative pfd. stock, \$10 par value, with warrants to purchase 112,500 shares of common stock, and 40,000 shares of common stock, \$1 par value. The preferred, representing new financing, was offered at a price of \$10 per share, while the common stock, representing holdings of stockholders of the company, was priced at \$5 a share.

DIVIDENDS—The cumulative preferred stock is entitled to cumulative dividends at the rate of 6½% per share per annum and has full priority over the subordinated preferred stock and the common stock, and ranks equally with the convertible preferred stock, with respect to the payment of dividends and the distribution of assets.

Bearer warrants initially attached to the cumulative preferred stock, exercisable only for the aggregate number of shares called for thereby and not in part, nondetachable until on and after Jan. 2, 1959 except upon exercise or prior redemption of cumulative preferred stock to which attached, entitling holders of the warrants to purchase common stock at the rate of 1½ shares of common stock for each share of cumulative preferred stock, at \$5.25 per share on or before Jan. 2, 1963, \$5.50 per share thereafter and on or before Jan. 2, 1966 and \$5.75 per share thereafter and on or before Jan. 2, 1968.

BUSINESS—Company was incorporated under the laws of the State of Michigan on May 27, 1949. Its executive offices are located at 1307 Industrial Building, Detroit 26, Mich. The company and its subsidiaries are engaged in the small loan and consumer credit business. Directly or through wholly-owned subsidiaries, the company operates 21 branch offices, of which 12 are located in Detroit and adjoining suburban areas, 4 in Chicago, Ill., and 1 in each of the following cities: Lansing and Flint, Mich.; Cleveland and Toledo, Ohio; and Philadelphia, Pa. A fifth office in Chicago will be opened shortly after Jan. 15, 1958. Two of the company's offices are devoted exclusively to consumer credit business.

PROCEEDS—The net proceeds from the sale of 75,000 shares of 6½% cumulative preferred stock are estimated at \$686,750 (including the sum of \$90,000 represented by notes of officers and employees to be given to the company in part payment for 10,000 shares of such stock but after deducting the company's prorata share of underwriting discounts and other expenses in connection with the offering in the estimated amount of \$14,500) will be used for additional working capital. The proceeds received from any exercise of warrants will likewise be used for additional working capital.

The 40,000 shares of common stock offered hereunder are being from the sale of such shares will be received by the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debt securities:		
Notes payable to banks	\$7,700,000	\$5,000,000
Senior debentures:		
5¼%, due June 30, 1960 to 1967	1,000,000	1,000,000
5¼%, due Oct. 1, 1959 to 1966	1,500,000	1,500,000
5% subordinated debentures:		
Series A, due Jan. 1, 1958 to 1965	450,000	450,000
Series B, due Dec. 1, 1958 to 1965	711,000	711,000
First series, due May 1, 1965	343,000	343,000
Second series, due Aug. 1, 1966	351,000	351,000
Serial, due Feb. 1, 1958 to 1966	415,000	415,000

Capital stock:

6¼% cumulative pfd. stock, \$10 par	100,000 shs.	75,000 shs.
Conv. pfd. stock, \$0.68 cum., \$10 par	98,853 shs.	98,853 shs.
Subord. pfd. stock, \$5 cum., \$100 par	1,000 shs.	1,000 shs.
Common stock, \$1 par value	1,500,000 shs.	545,159 shs.

\*197,706 authorized but unused shares of common stock are reserved to satisfy the conversion rights of the convertible preferred stock presently outstanding; 20,000 shares of such common stock are reserved against the exercise of warrants issued to the purchasers of the company's 5% subordinated debentures, series B; and 112,500 shares of such cumulative preferred stock offered by this prospectus.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions specified in the purchase contract filed as an exhibit to the registration statement, to purchase from the company 65,000 shares of cumulative preferred stock and from the selling stockholders 40,000 shares of common stock. The underwriters must take and pay for all of such shares if any are taken. The name of each underwriter and the respective number of



shares which each has severally agreed to purchase from the company and the selling stockholders, respectively, are as follows:

	Number of Shares—	Common
	Stock	Stock
Baker, Simonds & Co.	30,000	20,000
McCormick & Co.	10,000	5,000
Bache & Co.	5,000	—
Parsons & Co., Inc.	3,000	3,000
Vercoe & Company	3,000	3,000
I. M. Simon & Co.	1,500	3,500
Goodbody & Co.	3,000	—
Mullaney, Wells & Company	2,000	1,000
A. G. Edwards & Sons	1,500	1,500
The First Cleveland Corporation	2,000	—
Reinholdt & Gardner	1,000	2,000
P. J. Winkler Co.	2,000	—
Charles A. Parcells & Co.	1,000	1,000

—V. 187, p. 48.

#### National Propane Corp.—Earnings Up—

The corporation announced that its earnings for the 1957 fiscal year ended Nov. 30 were \$825,738 on volume of \$12,471,542 equivalent to \$1.17 per share after preferred dividends on 475,500 average shares outstanding. These 1957 results compare with earnings of \$624,288 on revenues of \$10,638,618 or \$0.83 per share of which \$0.07 represented non-recurring capital gains on 458,000 common outstanding shares in 1956 fiscal year.—V. 186, p. 1740.

#### Nestle-LeMure Co.—Acquisition—

Joseph S. Lindemann, President, reported on Jan. 9, that the company acquired control of the Carroll Dunham Smith Pharmaceutical Co., New Brunswick, N. J.

Smith Pharmaceutical, in business since 1884, produces a complete line of pharmaceuticals, specializing in prescription specialties.

Mr. Lindemann said the acquisition is part of the company's long range policy of growth through expansion and diversification into allied fields.

The company will shortly solicit tenders of the voting stock held by the remaining stockholders of Carroll Dunham Co. at \$5 per share. This was the price paid for 75% of the shares acquired.—V. 186, p. 1957.

#### New Orleans & Northeastern RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$1,050,217	\$1,096,027
Railway oper. expenses—	555,353	679,706
		7,615,258
		7,263,440
Net rev. from ry. ops.	\$494,864	\$416,323
Net ry. oper. income—	212,253	162,900
		1,520,652
		2,021,719

—V. 186, p. 2579.

#### New York Connecting RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$305,589	\$329,286
Railway oper. expenses—	198,361	214,382
		2,305,115
		2,238,555
Net rev. from ry. ops.	\$107,228	\$114,904
Net ry. oper. income—	15,701	22,582
		130,032
		549,148

—V. 186, p. 2853.

#### New York, New Haven & Hartford RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$13,480,140	\$14,186,540
Railway oper. expenses—	11,551,650	10,963,907
		123,137,881
		120,333,186
Net rev. from ry. ops.	1,928,490	3,222,633
Net ry. oper. income—	668,719	752,644
		1,233,893
		1,940,903

\*Deficit.—V. 187, p. 48.

#### New York State Natural Gas Corp.—Constructs New Gas Facilities—

On Jan. 2, 1958 the Federal Power Commission authorized the company to construct and operate natural gas facilities, estimated to cost approximately \$7,002,800, in Pennsylvania and New York.

The company proposes to replace its 56.5-mile, 20-inch No. 1 line extending from its Boom compressor station in Tioga County, Pa., to Ithaca, N. Y., with 30-inch line over a period of four years and to install an additional 2,000 horsepower at the Boom station.

In its application, the company proposed replacement of 12.0 miles of line in 1957, 17.0 miles in 1956, 14.6 miles in 1957, and 12.9 miles in 1958. The additional compressor horsepower was proposed for 1955. The FCC, in August 1955, June 1956, and April 1957, granted the company temporary authorization for the construction and operation of all but the 1958 facilities.

Natural gas is sold from No. 1 line to North Penn Gas Co., Corning Natural Gas Corp., N. Y. State Gas & Electric Corp. and Niagara Mohawk Power Corp. The company estimates the anticipated peak day deliveries from Boom station to be 401,000,000 cubic feet in 1956 and 502,000,000 cubic feet in 1959, with a maximum potential delivery of 683,000,000 cubic feet per day.—V. 186, p. 2372.

#### North American Aviation, Inc.—Partner in New Co.—

See item under Phillips Petroleum Co.—V. 186, p. 2853.

#### Northern Natural Gas Company, Omaha, Neb.—Registers With SEC—

Company filed a registration statement with the SEC on Jan. 10, seeking registration of 456,813 shares of its \$10 par common stock. The company proposes to offer this stock for subscription by holders of its outstanding common stock of record Jan. 28, 1958, at the rate of one new share for each eight shares then held. The subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is listed as the principal underwriter.

Net proceeds of this financing will, together with other funds of the company, be applied to the completion of payment of its 1957 construction expenditures, including the repayment of the remaining bank loans incurred for such purposes as well as the acquisition of distribution properties and the purchase of securities issued by subsidiary companies for their construction costs. Of the total of \$105,000,000 expenditures included in the 1957 construction program of the company and its subsidiaries, expenditures approximating \$39,000,000 were not made in 1957 and have been rescheduled for 1958.—V. 186, p. 2579.

#### Ohio Water Service Co.—Debentures Offered—McDonald & Co., Cleveland, and Blair F. Claybaugh & Co., jointly, made public offering on Jan. 14 of \$1,248,000

6% convertible subordinated debentures at a price of par and accrued interest from Oct. 1, 1957. Debentures dated Oct. 1, 1957, and due Oct. 1, 1977.—V. 187, p. 48.

#### Ottawa River Paper Co.—Absorbed—

See item under Mead Corp.

#### Pacific Industries, Inc.—New President—

Henry L. McIntyre has been appointed President, Chief Executive Officer and a Director according to an announcement on Jan. 10 by G. Carleton Hunt, Chairman. Also elected to the Board of Directors was Carl T. Olsen, Vice-President and General Manager of the company's Pacific Ship Repair Division.

Other divisions of Pacific Industries are General Film Laboratories of Hollywood; A. K. Salz Co. of Santa Cruz, makers of California saddle leather; Custom-Aire Heating, San Francisco, manufacturers of furnaces and wall heaters; Tri-Counties Rice, Inc., Princeton, Calif. and Flanders Mining Co., Grand Junction, Colo.—V. 185, p. 2759.

#### Pacific Power & Light Co.—Preferred Stock Offered—An underwriting group headed jointly by Blyth & Co., Inc., Smith, Barney & Co. and White, Weld & Co. made

public offering on Jan. 16 of a new issue of 100,000 shares of 5.64% serial preferred stock, cumulative, \$100 par value. The price per share is \$103, yielding 5.48%.

The new preferred is redeemable at prices ranging from 109.50% for shares redeemed prior to Jan. 2, 1963, to 105% after Jan. 1, 1968.

PROCEEDS—Proceeds from this sale, and from the concurrent sale of \$15,000,000 first mortgage bonds, will be used to retire about \$17,500,000 of bank borrowings and carry forward the company's construction program, estimated at approximately \$58,906,000 in 1958. Other moneys, to be obtained internally and from sale of additional securities, will be necessary for completion of the program.

BUSINESS—Company is an operating public utility which supplies electric power to an area principally in portions of Oregon and Washington, and, to a lesser extent, in parts of Idaho, Montana and Wyoming. Parts of the area—13,000 square miles, with an estimated 1950 population of 1,100,000—are supplied with steam, water and telephone service.

EARNINGS—For the 12 months ended Oct. 31, 1957, total operating revenues were \$49,752,000 and net income after provision for deferred taxes was \$9,309,000, compared with \$48,141,000 and \$8,569,000 for the calendar year 1956.

CAPITALIZATION—Capitalization of the company on Nov. 30, 1957, adjusted to reflect sale of the preferred stock and bonds, consisted of: \$158,236,000 in long-term debt; 326,368 shares of \$100 par value preferred stock, in four series; and 4,145,183 shares of common stock, \$6.50 par value.

UNDERWRITERS—The underwriters named below have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective numbers of shares of new preferred stock set opposite their names.

	Shares		Shares
Blyth & Co., Inc.	5,450	Schwabacher & Co.	2,400
Smith, Barney & Co.	5,450	Shearson, Hamill & Co.	2,400
White, Weld & Co.	5,450	F. S. Smithers & Co.	2,400
Goldman, Sachs & Co.	4,250	Courts & Co.	1,600
Kuhn, Loeb & Co.	4,250	Fahnestock & Co.	1,600
Dean Witter & Co.	4,250	Fulton Reid & Co., Inc.	1,600
Clark, Dodge & Co.	3,600	Laird, Bissell & Meeds	1,600
Francis I. duPont & Co.	3,600	McDonald & Company	1,600
W. E. Hutton & Co.	3,600	William R. Staats & Co.	1,600
W. C. Langley & Co.	3,600	Burns Bros. & Denton, Inc.	1,000
Laurence M. Marks & Co.	3,600	Elworthy & Co.	1,000
Paine, Webber, Jackson & Curtis	3,600	The Illinois Company, Incorporated	1,000
R. W. Pressprich & Co.	3,600	Murphy & Payne, Inc.	1,000
Reynolds & Co., Inc.	3,600	The Ohio Company	1,000
Salomon Bros. & Hutzler	3,600	Rand & Co.	1,000
G. H. Walker & Co.	3,600	Stern, Frank, Meyer & Fox	1,000
R. S. Dickson & Company, Incorporated	2,400	Fahey, Clark & Co.	500
Goodbody & Co.	2,400	Saunders, Stiver & Co.	500
Ira Haupt & Co.	2,400	Arthur L. Wright & Co., Inc.	500
E. F. Hutton & Company	2,400		

—V. 186, p. 2854.

Pacific Power & Light Co.—Bonds Offered—Lehman Brothers; Bear, Stearns & Co. and Salomon Bros. & Hutzler, as joint managers of an underwriting syndicate, made public offering on Jan. 15 of \$15,000,000 first mortgage bonds, 4 1/4% series due Jan. 1, 1988, at 100% and accrued interest. Award of the bonds was won by the group at competitive sale on a bid of 99.2199%. The new bonds will be redeemable at general redemption prices ranging from 107.50% to par, and at par for special redemption purposes, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, together with proceeds from the concurrent sale of 100,000 shares of its preferred stock and other funds, including other financing, will be used by the company to carry forward its construction program and to retire bank loans incurred in connection with the construction program. Construction expenditures in 1958 are projected at \$58,906,000.

BUSINESS—Company is an operating public utility engaged primarily in the business of generating, purchasing, distributing and selling electric energy, with about 95% of its total operating revenues being derived from supplying electric service. It also supplies steam heating service in two communities, telephone service in ten and water service in eight. For the 12 months ended Oct. 31, 1957, approximately 60.6% of the company's revenues was derived from business in Oregon, 19.6% from business in Washington, 13% from business in Wyoming, 5.5% from business in Montana, and 1.3% from business in Idaho.

NET INCOME—Operating revenues of the company for the year ended Oct. 31, 1957 amounted to \$49,752,000 while net income was \$9,309,000.

UNDERWRITERS—Names of underwriters and the participations of each are shown below:

Lehman Brothers	\$1,470,000	Robert Garrett & Sons	\$200,000
Bear, Stearns & Co.	1,465,000	Indianapolis Bond and Share Corp.	300,000
Salomon Bros. & Hutzler	1,465,000	John B. Joyce & Co.	150,000
American Securities Corp.	1,000,000	A. M. Kidder & Co., Inc.	300,000
Ball, Burge & Kraus	600,000	Kirkpatrick-Pettis Co.	200,000
Barret, Fitch, North & Co.	200,000	Lee Higginson Corp.	1,000,000
Blunt Ellis & Simmons	400,000	Loewi & Co., Inc.	200,000
Boettcher & Company	200,000	Metropolitan Dallas Corp.	100,000
J. C. Bradford & Co.	400,000	Prescott, Shepard & Co., Inc.	200,000
Coffin & Burr, Inc.	1,000,000	Reynolds & Co.	1,000,000
Julien Collins & Co.	400,000	Shearson, Hamill & Co.	1,000,000
Davenport & Co.	100,000	Stein Bros. & Boyce	400,000
John Douglas & Co., Inc.	100,000	Wallace, Geruldsen & Co.	300,000
Ellis, Holyoke & Co.	100,000	J. C. Wheat & Co.	100,000
First Fidelity Securities Corp.	100,000	Wyatt, Neal & Wagner	200,000
First of Iowa Corp.	150,000		
Creston H. Funk, Hobbs and Co.	200,000		

—V. 186, p. 2854.

#### Pacific Telephone & Telegraph Co.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Operating revenues	70,949,961	66,601,129
Operating expenses	49,438,636	45,067,679
Federal income taxes	6,329,000	7,034,000
Other operating taxes	6,221,345	5,546,986
		69,850,483
		60,757,870
Net operating income	8,960,980	8,952,464
Net after charges	7,221,070	7,562,737
		88,549,223
		82,386,197

—V. 186, p. 2854.

#### (J. C.) Penney Co.—Record Sales—

This company announced on Jan. 13 all-time record sales for December and for the entire year of 1957.

December sales amounted to \$202,350,146 against \$199,468,373 for the same month a year ago, an increase of \$2,881,772 or 1.44%. This is the highest month's sales in the company's 56-year history and the first time any month's sales have passed the \$200 million mark.

Sales for the entire year of 1957 were the largest in the company's history, totaling \$1,312,246,040 compared with \$1,291,867,267 last year, an increase of \$20,378,772 or 1.58%.

Stores in the Penney chain this December totaled 1,694 against 1,667 a year ago.—V. 186, p. 2759.

#### Philadelphia Transportation Co.—Files Brief in Pending Rate Case—

The company on Jan. 8 filed with the Pennsylvania Public Utility Commission in the pending rate case proceedings its 86-page reply to



completion in the fourth quarter, bringing the expected total for the year to 25."

While the over-all gross profit for the first nine months of the year was 15.3% of sales, the company's retail operations resulted in a gross profit of 19.8%. Net earnings were 1.20% of total sales and profits from retail operations were 1.28% of retail sales.

Net working capital amounted to \$9,864,765 at Nov. 30, and the current ratio was 1.93 to 1.

**UNDERWRITER**—Lehman Bros. will underwrite the forthcoming debenture issue.—V. 186, p. 1633.

#### Resource Ventures Corp., Salt Lake City, Utah—Acquires Oil and Gas Producing Ground—

This corporation acquired control of 100,000 acres of potential oil and gas producing ground in San Juan, Grand and Uinta Counties in Eastern and Southern Utah. It was announced on Jan. 15 by A. D. Morgan, President. Included in the acquisition are two gas wells, one of which is presently delivering gas to the Pacific Northwest Pipe Line, and the other is to be prepared for production. A small oil well also acquired is scheduled to be re-worked to increase production to 100 barrels per day. Leasing arrangements are being negotiated with several major companies for additional exploration and development of the acreage, Mr. Morgan said. He added that exploration work on the company's nickel deposits in Canada has been suspended until the weather moderates in early spring, when airborne and ground magnetometer surveys will be made, followed by a drilling program to determine the extent of the presently known ore body.

Mr. Morgan announced that a stockholders meeting will be held in Salt Lake City, Feb. 4, to discuss details of the new oil and gas property acquisition.

#### Reynolds Metals Co.—Acquisition Approved by FTC—

The following statement was issued by the company on Jan. 12 in reply to notification by the Federal Trade Commission regarding the acquisition of Arrow Brands, Inc., Long Beach, Calif., manufacturer of decorative florist foil:

"After the acquisition of Arrow Brands, we furnished the Federal Trade Commission with the complete information it requested. On Oct. 7, 1957, following the F. T. C. investigation, we received the following letter from the Commission:

"Reference is made to past correspondence regarding the acquisition of Arrow Brands, Inc., by Reynolds Metals Co., which has been examined by the Commission with a view to determining whether possible violation of Section 7 of the Clayton Act may be involved.

"You are advised that the Commission contemplates no further action in this matter at this time and it is accordingly being closed. You are advised further that the Commission reserves the right to take action in the future if other evidence or subsequent developments warrant such action.

"Your cooperation in supplying the information as requested is greatly appreciated."

"The letter was signed by Robert M. Parrish, Secretary of the Commission. We have not been advised of the basis for this new action by the Commission."

#### Sells Aluminum Truck Body Facilities—

See item under Lyncoach and Truck Co., Inc.—V. 186, p. 2854.

#### Rheem Manufacturing Co.—Extends Operation Abroad

On Jan. 15 the company completed new arrangements for making and selling its products in Belgium and Canada, according to A. Lightfoot Walker, President. The new agreements bring to 18 the number of plants making Rheem products in 12 nations abroad.

The new international agreements call for manufacture and sale in Canada of automatic storage water heaters and manufacture and sale in Belgium of water heaters and inner-protective coatings for steel drums and pails.

In the new Canadian venture, Rheem automatic storage water heaters will be made and sold under an agreement between Rheem International Ltd., a new subsidiary sales agency in Toronto, and Rheem Canada Ltd., manufacturing affiliate in Hamilton, Ont., which has been making Rheem steel shipping containers for the Canadian market since 1947. Production of water heaters will start in early summer.

The Belgian agreement licenses Travail Mecanique de la Toie, Brussels metal fabricating firm, to make and sell Rheem water heaters and interior drum linings. It extends the market for these products in Belgium, the Belgian Congo, The Netherlands, Luxembourg, and eventually in certain other European common market countries, Mr. Walker said. T. M. T. is one of Europe's largest makers of pails, barrels and equipment for homes and industry.

Since 1937, when Rheem joined with local interests in Australia to start a drum manufacturing operation, the company's International Division has followed a policy of manufacturing its products abroad principally on a stock participation basis.

Stimulated largely by the growth of petroleum production around the world, plants making Rheem containers under such arrangements are located today in Argentina, Brazil, England, Peru, the Philippines, Singapore, Italy and Spain, as well as in Canada and Australia. A fibre container plant is located in Sweden.

Rheem's International Division sales are estimated at more than \$34,000,000 for 1957, about 7% more than in 1956. These are not consolidated with domestic sales of the company, which were estimated at \$190,000,000 in 1957, compared with \$174,000,000 the previous year.

#### Ross a Director—

Thomas J. Ross, Senior Partner in the firm of Ivy Lee and T. J. Ross, public relations counsel, on Jan. 3 was elected a member of the Board of Directors, it was announced by A. Lightfoot Walker, President.

Mr. Ross is filling a vacancy on the Board caused by the resignation of D. L. Rheem, one of the founders of the company, who is retiring.—V. 186, p. 733.

**Rochester Telephone Corp.—Private Bond Sale—**Corporation has placed at par an issue of \$10,000,000 of first mortgage bonds, series D, due Jan. 1, 1991, privately with a group of institutional investors. These include trust companies, savings banks, commercial banks, pension funds, insurance companies and a university. Direct placement of the bonds was negotiated by The First Boston Corp. Arrangements relating to the placement were confirmed on Oct. 23, 1957.

**PROCEEDS**—Proceeds from the sale of the bonds will be used in part to repay outstanding bank loans and the balance applied to the company's continuing construction program. During the 1952-56 five-year period, the company made gross additions to plant of approximately \$37,000,000, and it now estimates that during 1957 and 1958 gross additions will aggregate \$23,000,000. These expenditures have been made both for expanding service and for conversion of manual equipment to dial operation.—V. 185, p. 1520.

#### Rutland Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue—	\$388,027	\$428,659	\$4,708,920	\$4,782,634
Railway oper. expenses—	350,839	353,789	4,033,661	3,900,434
Net rev. from ry. ops.—	\$37,188	\$74,870	\$675,259	\$882,199
Net ry. oper. income—	2,463	34,228	245,209	368,624

#### S. O. S. Co. of Chicago—Terms of Sale—

See item under General Foods Corp.

#### Sacramento Northern Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway operating rev.—	\$132,749	\$191,205	\$1,936,379	\$2,032,036
Railway operating exps.—	123,346	154,980	1,702,235	1,948,318
Net rev. from ry. ops.—	\$9,403	\$36,225	\$234,144	\$83,719
Net railway op. deficit—	22,512	10,037	105,694	288,725

—V. 186, p. 2759.

#### St. Louis-San Francisco Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue—	\$9,724,752	\$10,455,307	\$110,746,846	\$115,878,944
Railway oper. expenses—	7,861,418	8,321,325	89,399,231	91,084,339
Net rev. from ry. ops.—	1,863,334	2,133,982	21,347,615	24,794,605
Net ry. oper. income—	887,532	1,353,019	10,580,126	13,068,453

—V. 186, p. 2759.

#### St. Louis-San Francisco & Texas Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue—	\$364,312	\$478,633	\$4,114,663	\$4,331,323
Railway oper. expenses—	240,508	281,218	2,956,511	2,990,444
Net rev. from ry. ops.—	\$123,804	\$197,415	\$1,158,152	\$1,340,879
Net ry. oper. income—	33,908	53,276	173,865	209,051

—V. 186, p. 2759.

#### Savannah & Atlanta Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue—	\$336,755	\$313,352	\$3,723,137	\$3,606,272
Railway oper. expenses—	246,119	228,892	2,800,075	2,390,933
Net rev. from ry. ops.—	\$90,636	\$84,460	\$923,062	\$1,215,339
Net ry. oper. income—	\$7,053	50,692	\$81,806	646,607

Deficit.—V. 186, p. 2759.

#### Schoonover, Inc., Salt Lake City, Utah — Files With Securities and Exchange Commission—

The corporation on Dec. 30 filed a letter of notification with the SEC covering 2,000 shares of common stock (no par) to be offered at \$150 per share, without underwriting. The proceeds are to be used for the operation of a loan company.

#### Scaife Co.—Sells Division—

See item under Iron Fireman Manufacturing Co.—V. 162, p. 140.

#### (W. A.) Sheaffer Pen Co.—Nine Months Earnings Off—

Net sales of the company for the fiscal third quarter, ended Nov. 30, 1957, were \$7,946,005 compared with \$9,734,084 for the same period in the previous year. L. H. Black, Executive Vice-President, announced Jan. 9. Net earnings for the quarter were \$858,614 or 51 cents a share as against \$1,304,421 or 79 cents a share for the corresponding period of the previous year.

In the fiscal nine months, ended Nov. 30, 1957, net sales were \$19,586,901, compared with \$21,559,276 for the corresponding nine months of the preceding year. Net earnings for the nine-month period this year were \$1,423,834 or 85¢ a share compared with \$2,198,518 or \$1.33 a share for the comparable period last year.

#### New Ballpoint Ink—

A new ballpoint ink that reproduces clearly on copies of papers and documents made on modern photo-copying machines using heat, chemical or liquid processing was announced on Jan. 8 by the company.

The new ink, which is now available in the company's Skriptor ballpoint cartridges overcomes the failure of ordinary inks to show up on copies of original documents, the announcement said.—V. 186, p. 2855.

#### Sheraton Corp. of America—Acquisition—

Sheraton Treasurer Ernest Henderson III has announced that on next May 2 the chair will assume operation of its 46th property, the Terrace Motor Hotel in Austin, Texas.

Half a mile south of downtown Austin, The Terrace, largest motel in the State, comprises at present 263 living units—with 100 new additional units being readied for February occupancy—plus banquet-meeting rooms accommodating more than 300. Completely air-conditioned, it boasts two swimming pools, rooftop dining facilities and "motorized (jeep-driven) room service."

Mr. Henderson said Sheraton will operate the motel under a 15-year lease, with a pair of 10-year options attached.

The Terrace is Sheraton's first hotel in Texas. Under construction some 200 miles to the north, in Dallas' Southland Center, is the 600-room Sheraton-Dallas, scheduled to open early next year. The chain also is building a 200-room "highway hotel" at Binghamton, N. Y., and about to let construction contracts on a proposed 300-room hotel in Portland, Ore.

The company already operates two other large motels near Syracuse, N. Y., acquired a little over a year ago.

It was indicated that a municipal convention hall to be constructed in Austin may have been a consideration in the giant chain's interest in The Terrace.—V. 186, p. 2624.

#### Signal-Stat Corp.—Absorbed—

See item under Lehigh Valley Coal Corp.

#### Southern Canada Power Co. Ltd.—Net Decline—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—2 Mos.—	1956—2 Mos.—
Gross earnings—	\$964,567	\$903,029	\$1,938,395	\$1,767,947
Expenses—	643,067	568,284	1,289,537	1,137,753
Taxes—	166,118	167,391	328,804	317,400
Net profits—	\$155,382	\$167,354	\$320,054	\$312,794
Dividends—	124,685	124,685	249,371	249,371
Surplus—	\$30,697	\$42,669	\$70,683	\$63,423

\*Including interest and depreciation.—V. 186, p. 324.

#### Southern New England Telephone Co.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Operating revenues—	\$9,628,074	\$8,454,841	\$98,316,450	\$89,299,400
Operating expenses—	6,162,519	5,800,549	67,360,718	60,340,837
Federal income taxes—	1,374,418	1,008,251	11,261,527	11,006,247
Other operating taxes—	394,202	385,056	4,580,172	4,489,119
Net operating income—	\$1,696,935	\$1,260,985	\$15,114,083	\$13,463,197
Net after charges—	1,383,305	1,000,106	11,535,020	11,023,843

—V. 186, p. 2801.

#### Southern Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue—	\$2,984,916	\$2,088,627	\$24,646,906	\$22,044,312
Railway oper. expenses—	15,294,581	15,019,300	176,052,716	173,955,834
Net rev. from ry. ops.—	7,690,335	8,069,327	68,594,190	78,138,478
Net ry. oper. income—	3,774,497	3,638,168	36,351,351	41,559,443

—V. 186, p. 2624.

#### Spokane, Portland & Seattle Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue—	\$2,612,737	\$2,685,355	\$29,343,711	\$31,496,732
Railway oper. expenses—	1,845,116	1,893,245	21,937,230	21,153,934
Net rev. from ry. ops.—	\$767,621	\$792,110	\$7,406,481	\$10,342,798
Net ry. oper. income—	599,858	438,667	3,736,427	5,546,463

—V. 186, p. 2801.

#### Staten Island Rapid Transit Ry.—Earnings—

Period End. Nov. 30—	1957—Month—	1956—Month—	1957—11 Mos.—	1956—11 Mos.—
Railway oper. revenue—	\$289,293	\$255,655	\$3,033,998	\$2,812,171
Railway oper. expenses—	280,715	253,121	3,146,430	2,784,736
Net rev. from ry. ops.—	\$8,578	\$2,534	\$112,432	\$27,435
Net ry. oper. deficit—	\$69,476	\$5,403	\$928,244	\$712,712

Deficit.—V. 186, p. 2625.

#### Stauffer Aerojet Co.—To Produce Boron Fuels Under Joint Agreement—

Aerojet-General Corp., Azusa, Calif. and Stauffer Chemical Co. of New York, announced Jan. 16 a joint partnership agreement under which they will develop and produce boron compounds, expected to be used widely as fuels for rocket, missile and airplane propulsion.

The partnership will be known as the Stauffer-Aerojet Co. The business of the partnership will be conducted principally at Azusa, Calif., corporate headquarters of Aerojet-General, which has the largest chemical staff in the West devoted to rocket fuel research.

The business to be conducted by the joint venture will be research and development of suitable methods of manufacturing high-energy fuels and other work required to be performed under contracts executed by the joint venture with the Federal Government and such other work as the partners may, from time to time, mutually agree upon.

Aerojet-General Corp., a subsidiary of the General Tire and Rubber Co. is a pioneer and leader in the rocket industry. It was founded in 1942 by Dr. Theodore von Karman, internationally noted aerodynamicist, and several associates at the California Institute of Technology. It has produced more than 500,000 rockets and has grown from a small group of 25 to a corporation employing more than 10,000 technicians and skilled workers. Its principal facilities are at Azusa and Sacramento, Calif., and it is in production on components or full-scale propulsion units for such projects as Titan (ICBM) and Vanguard (earth satellite).

A subsidiary, Aerojet-General Nucleonics of San Ramon, Calif., produces atomic reactors for training and medical purposes.

Stauffer Chemical Co. was founded in San Francisco, Calif. in 1885. Since 1895, it has been mining boron ores and producing boric acid and more recently, other boron chemicals. Last year, Stauffer completed the country's first large scale plant to manufacture boron trichloride, an important chemical intermediate for the production of boron fuels. Its West End Chemical Division holds a Federal lease on about one-third of the boron-rich mineral deposits at Searles Lake, Calif., and owns outright other potentially valuable boron ore deposits.

Stauffer presently operates 51 chemical plants, located in 22 states. These plants produce nearly 400 industrial and agricultural chemicals.

#### Stauffer Chemical Co.—Partner in New Firm—

See item under Stauffer Aerojet Co.—V. 186, p. 950.

#### Sterchi Bros. Stores Inc.—December Sales Lower—

Period End. Dec. 30—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Sales—	\$2,393,112	\$2,438,150	\$16,135,477	\$16,429,602

—V. 186, p. 2801.

#### Stone Container Corp.—Earnings Forecast—

Senior executives informed the New York Society of Security Analysts on Jan. 7 that "It is anticipated that 1957 net income will about match the previous year's \$1,609,000 or \$2.33 per share on the 720,591 shares presently outstanding."

Stated Marvin N. Stone, Executive Vice-President, "If 1957 earnings equal those to 1956, then this is in contrast to an 18% to 20% average profit decline for our industry as a whole."

Net sales for 1957 will be close to the \$37,000,000 level, or slightly under 1956's record volume of \$37,646,000, which would make 1957 the second highest sales year in the company's history.

Working capital and stockholders' equity at the end of 1957 were at all-time highs. Stockholders' equity was equal to approximately \$18.65 per share as compared with \$17.20 twelve months before.

Long-term debt presently totals only \$800,000 and is scheduled for repayment by the end of 1959. "The relatively small amount of this indebtedness places us in a favorable position to consider large-scale expansion projects when worthwhile opportunities are presented."

Mr. Stone further stated "The first quarter of 1958 will see the effect of price increases recently introduced with respect to corrugated container products. These items account for about 70% of our total sales volume. This change in price policy has been industry-wide in scope."—V. 186, p. 1937.

#### Telecomputing Corp., Los Angeles, Calif. — Contract Award



mines in the history of the world, surpassing even the famous Comstock Lode. Since August 1930, when sulphur shipments started from Boling Dome, the company earned over \$426,000,000 (after taxes) and paid a total of \$343,000,000 in dividends to stockholders. Even today, the sulphur stock-piled in vats at Boling Dome represents \$30,000,000 at current prices. Boling's reserves are of such size that it should continue to be the most economical sulphur-mining operation in the world for a considerable period of years.—V. 187, p. 87.

#### Texas Instruments Inc.—Sales and Earnings Up—

Substantial gains in sales and earnings and expansion in product development and plant facilities made 1957 another year of unprecedented growth for Texas Instruments Inc., President Erik Jonsson said on Jan. 9.

Gains over the preceding year were registered in all principal lines of TI activity, accompanied by planning and preparation for still further growth in 1958 and the years beyond, he said.

New company records were established in the sale of transistors and related semiconductor devices, electronic and electromechanical apparatus and systems for the nation's defense, and in contract services to oil companies for geophysical exploration for petroleum.

Net sales and earnings for 1957 are expected to exceed the \$65,000,000 and \$1.10 per share of common stock, respectively, forecast earlier in the year, when final compilation of the year's results is completed, Mr. Jonsson said. These represent approximately a 45% increase in sales and better than a 50% increase in earnings per share over 1956 results, which totalled \$45,700,000 in net sales and earnings of 72 cents per share of common stock.

During 1957, TI began its first manufacturing activity outside the United States with the production in a new plant at Bedford, England, of semiconductor devices for marketing in the Sterling area. At the year's close, TI's new 310,000 sq. ft. plant on its new 300-acre North Central Expressway site in Dallas was nearing its final stage of completion with occupancy by the Semiconductor-Components Division scheduled for early spring. At that time, TI's Apparatus Division will take over full occupancy of the company's 240,000 sq. ft. main plant at 6000 Lemmon Ave. in Dallas.

As the year closed, Geophysical Service Inc. and TI's other geophysical subsidiaries had more than 70 crews engaged in exploration for oil in 18 countries of the free world, marking an all-time high in this phase of the company's activity.

In the area of new product development, TI entered the basic material field during 1957 with the commercial production and sale of high purity silicon. TI also achieved another important milestone with the commercial production of a new gaseous diffused-junction silicon transistor having many times the power output of then available units. TI continued to supply transistors for use in the majority of portable radios manufactured and in 1957 supplied transistors for the first portable radios for automobiles, introduced in some 1958 model cars.

TI's Apparatus Division developed and began the manufacture for the U. S. Air Force of a new photographic mapping radar system which, when carried aloft, produces a strip photograph of the picture appearing on the radar scope covering a broad corridor of the terrain below. Because the corridor portrayed extends out on each side of the plane's path, its developers have described the system as a "side-looking" radar.

As 1958 opened, Texas Instruments began work on a contract with the Civil Aeronautics Administration for the manufacture of airport surveillance radar systems to be installed at 14 airports. Many improvements on systems currently in use have been developed by the Apparatus Division and will be embodied in the new systems.

TI also was engaged in supplying components for five different guided missiles and with designing or redesigning for use of silicon transistors many complete systems for the missile program. Additionally, it was manufacturing for the nation's defense detection systems used for aerial reconnaissance and anti-submarine warfare, aircraft early warning and aircraft communications systems.—V. 187, p. 186.

#### Texas Mexican Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue—	\$328,662	\$270,384
Railway oper. expenses—	207,820	201,079
		2,240,290
Net rev. from ry. ops.—	\$120,842	\$69,305
Net ry. oper. income—	25,977	13,883
		317,513
		\$892,647
		213,459

—V. 186, p. 2802.

#### Texas & New Orleans RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	10,987,198	11,602,804
Railway operating exps.	8,379,196	8,880,857
		95,052,395
		98,799,535
Net rev. from ry. ops.	2,608,002	2,721,947
Net ry. operating inc.	577,718	489,118
		7,281,946
		6,803,139

—V. 186, p. 2625.

#### Texas Utilities Co.—Files With SEC—

Company on Jan. 9 filed a registration statement with the SEC seeking registration of 340,000 shares of no par common stock, to be offered for public sale at competitive bidding. Net proceeds of the sale of the stock, together with available treasury cash approximating \$6,500,000 will be used to make a contribution of about \$2,500,000 to the company's equity in Texas Power & Light Company, a subsidiary early in 1958, and, in amounts and at times presently undeterminable, to make further investments in the common stocks of Texas Power, Dallas Power & Light Company, and Texas Electric Service Company (all subsidiaries) or to supply short-term capital requirements thereof, as the need therefor may develop in connection with their construction programs and for other corporate purposes. The construction programs of the subsidiaries were estimated at Nov. 30, 1957, on the basis of current prices, to require expenditures in December, 1957 of \$6,319,000 and in 1958 and 1959 of \$78,271,000 and \$92,763,000, respectively.—V. 186, p. 1998.

#### Toledo, Peoria & Western Ry.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$634,270	\$589,752
Railway operating exps.	392,197	400,150
		4,306,295
		4,321,935
Net rev. from ry. ops.	\$242,073	\$189,602
Net ry. operating inc.	72,128	51,827
		836,828
		52,754,565
		950,714

—V. 186, p. 2802.

#### Textron Inc.—Acquisition—

Shareholders of Fanner Manufacturing Co. of Cleveland, on Jan. 13 approved a proposal for the transfer of the business and assets of Fanner to Textron in exchange for Textron common stock, Royal Little, Textron Chairman, and Tom E. Butz, Tanner President, announced jointly.

Of a total of 1,200,528 shares of Fanner common stock outstanding, 1,083,855 shares were voted at the meeting in Cleveland. Of this total, 1,071,170 voted in favor of the proposal and 12,685 voted against. Only 662,370 of the shares outstanding were needed to approve the merger.

After allowance for Textron's holdings of Fanner stock (410,190 shares) and Textron's shares held in the treasury, it will be necessary for Textron to issue 363,920 shares of new Textron common stock in exchange for the Fanner assets. This will increase the total of outstanding shares of Textron common stock to 3,895,762 shares.

Fanner and its Cleveland Hobbing and Machine Co. will be operated as two separate divisions of Textron. Mr. Butz will head the Fanner division and Howard J. Findley will continue as President of the Cleveland Hobbing and Machine Co.

Fanner Manufacturing Co. was organized in 1894 and has paid dividends continuously since 1913. Its operations since then have been successful and the average pre-tax earnings for the past five years through 1956 were in excess of \$2,000,000. In 1956 Fanner's sales were about \$15,000,000, and for the first nine months of 1957, sales ran in excess of \$10,000,000. Fanner is one of the world's largest producers of chills and chaplets used in heat dispersion and product construction devices for the foundry industry. Cleveland Hobbing and Machine Co. is one of the nation's leading manufacturers of precision machines for the gear cutting industry.

The acquisition of Fanner and Cleveland Hobbing and Machine Co. brings to sixteen the number of diversified industries that constitute the Textron family of business enterprises.

Textron's sales in 1957 are estimated to be 4-5% above those of 1956 when they were \$245,794,000 and the earnings will be an all time record, according to report.—V. 186, p. 2855.

#### Trans-Canada Pipe Lines Ltd.—Stock Disposal—

See item under Tennessee Gas Transmission below.—V. 185, p. 1432.

#### Trans World Airlines—New President—

On Jan. 9, it was announced, Warren Lee Pierson, Chairman of the company since 1947, has been named acting President of the line at a meeting of the Executive Committee in New York. Mr. Pierson will retain his position as Chairman of the Board in addition to the added responsibilities assigned to him. This action by the committee followed the resignation of Carter L. Burgess as President of TWA, which became effective on Jan. 1.—V. 187, p. 87.

#### Union Spring & Manufacturing Co.—Acquisition—

Company has acquired Biggs Boiler Works Co. of Akron, Ohio, as a wholly-owned subsidiary in a cash transaction, according to W. F. McCabe, President. Some details of the acquisition, including the price, were not immediately disclosed.

Mr. McCabe said the purchase was part of Union's diversification program and will mean the joining together of Union's steel foundry and the Biggs steel fabricating facilities.—V. 181, p. 752.

#### Union Tank Car Co., Chicago—Acquisition—

This company announced on Jan. 10 that Graver Water Conditioning Co. has become a completely integrated and wholly owned division, effective Jan. 1, 1958.

Graver Water Conditioning Co., with headquarters in New York City, was formerly a division of Graver Tank & Mfg. Co., Inc., East Chicago, Ind., whose assets were recently acquired by Union Tank.

E. A. Locke, Jr., President, stated there will be no basic change in policy or method of operation of its new division, which will be known as Graver Water Conditioning Co., Division of Union Tank Car Co.

Graver Water Conditioning Co. is more than half a century old and is one of the country's leading water and liquid treatment companies. It has offices or representation in 40 major cities in this country as well as at 30 foreign locations.

Union Tank Car Co. is the leading supplier of tank cars serving the petroleum industry and also leases cars to rail shippers of chemicals, coal tar products, vegetable oils, liquid fertilizers, and numerous other liquid products. Its fleet presently numbers over 57,000 cars.

The company acquired the assets of Graver Tank & Mfg. Co., Inc., East Chicago, Ind., and Phoenix Manufacturing Co., Joliet, Ill., in a stock transaction during the third quarter of 1957.

Graver Tank & Mfg. Co. which celebrated its 100th anniversary last year, has since 1949 produced virtually all of the tanks for the tank cars built by Union Tank Car Co. in the United States.—V. 186, p. 1199.

#### United States Steel Corp.—Meyer Named Director—

The election of John M. Meyer, Jr. as a Director was announced on Jan. 8 by Roger M. Blough, Chairman. Mr. Meyer, a Senior Vice-President and a Director of J. P. Morgan & Co. Inc., takes the place of Arthur M. Anderson who retired on Jan. 7 from the Board after 15 years as a Director.

Mr. Anderson, formerly Vice-Chairman of the Board of J. P. Morgan & Co. Inc., is a member of the Board and Executive Committee of that company.—V. 187, p. 186.

#### Universal-Cyclops Steel Corp.—Consolidation—

The stockholders on Jan. 31 will consider proposal to consolidate Empire Steel Corp. and Reeves Steel and Manufacturing Corp. as Empire-Reeves Steel Corp. to operate as a wholly owned subsidiary of Universal-Cyclops Steel Corp. (Special meeting called to be held on Jan. 24, 1958, has been postponed to Jan. 31, 1958.)—V. 186, p. 53.

#### Universal Drilling Co., Inc.—Stock Offering Details—

As previously noted in v. 187, p. 186, Kohlmeyer & Co., New Orleans, offered on Jan. 6 an issue of 400,000 shares of common stock (\$1 par value) at a price of \$5.50 per share. The offering was made on a "best efforts" basis for a period of 30 days from effective date of Registration Statement.

BUSINESS—Company was incorporated under the laws of the State of Louisiana on Aug. 28, 1955.

PROCEEDS—The company has not commenced operations. It has contracted for the construction of a drilling barge, and upon the completion and outfitting thereof (delivery is expected in the Spring of 1958), it intends to engage in the business of drilling for oil and gas in the Tidelands off the Coast of Louisiana and Texas or in other areas.

The company intends to operate the barge under contract with major oil companies for the development of the mineral interests owned by those companies. The company may also, from time to time, if circumstances warrant, procure "farm-outs" (assignments of leases wherein the assignor retains an interest in any minerals produced), and drill such farm-outs for its own account or jointly with others. The company contemplates that the cash derived from its contract drilling operations may be devoted, to a large extent, to defraying the expenses of its farm-out operations. With respect to the contract drilling operations, the company may be paid in cash, in working interests, or in some combination of cash and working interests in those properties which it is drilling. As indicated above, it is anticipated that the income if any, earned by the company, will be derived not only from the proceeds of its contract drilling operations, but also from any mineral interests which it might acquire in oil and gas properties. Accordingly, the net revenue of the company will depend not only upon its skill and efficiency in its contract drilling operations, but also upon the ability of management to acquire mineral interests which may be commercially developed. In view of the intention of management to devote any cash which may be derived from the company's operations, directly or indirectly, to the prospecting for and the development of oil and gas reserves for its own account, it is not the present intention of management to adopt a cash dividend policy.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class	"A" common stock	Authorized	Outstanding
		1,500,000 shs.	708,197 shs.
Class "B" common stock		571,000 shs.	516,000 shs.

\*Includes 40,000 shares being registered and reserved for issuance on exercise of warrants.—V. 187, p. 186.

#### Universal Service Corp., Inc., Houston, Texas — SEC Lifts Stop Order—

The Securities and Exchange Commission announced Jan. 19 that it has lifted its Feb. 5, 1957 stop order suspending the effectiveness of a registration statement filed by the company which proposes the public offering of 300,000 shares of common stock at \$2.50 per share.

The stop order was based upon a Commission decision (Securities Act Release No. 3748) in which the Commission ruled that disclosures contained in Universal's registration statement and prospectus were incomplete and inaccurate in respect of various material facts. The registration statement has been amended to correct the deficiencies in the registration statement and prospectus cited in the Commission's decision. Accordingly, the stop order, which was a bar to public offering of Universal stock, has been lifted. This action is required by law under the circumstances.

Universal holds various types of mineral interests on 32,000 acres in the southern part of Brewster and Presidio Counties in the Big Bend section of Texas near the Rio Grande River. Proceeds of its proposed public stock offering are to be used to pay current obligations of the

company, to explore further the properties of the company in search of uranium, and for other purposes. No underwriting is involved. The company will employ agents to assist in the stock offering; and such agents, who may include securities dealers, will be paid commissions in the amount of 37½ cents per share.

The Commission's stop order decision held that Universal's registration statement and prospectus were inaccurate and incomplete in respect of material facts, including information with respect to samplings of potential uranium prospects, proximity to neighboring mineral regions, and the possibilities of oil discoveries. There was also a failure to disclose liabilities of the company arising from stock sales in violation of the registration requirements of the Securities Act. Misrepresentations also were made in connection with such sales, including false representations concerning the presence of large amounts of high-grade uranium ore (no commercial ore body is known to exist on the company's properties) and the use of high assays from non-representative material and from samples taken from properties other than those owned by the company.

These and other deficiencies in the registration statement and prospectus having been corrected, the Commission lifted its stop order. The revised registration statement and prospectus now reveal, among other things, that more than \$100,000 has been spent by Universal in the exploration of its properties but no commercial ore body has been discovered; that the area in which the companies' properties are located has no producing uranium mines and to the company's knowledge no one is exploring for uranium in the area; and that substantially all of the leasehold interests of the company are subject to a Federal income tax lien against the landowners in the aggregate amount of \$150,000 and the Internal Revenue Service at any time may commence an action to seize and sell the properties. The amended prospectus minimizes the prospects of oil discoveries. Furthermore, it relates the facts with respect to prior stock sales in violation of the registration and anti-fraud provisions of the Securities Act of 1933, as to which contingent liabilities exist.

The prospectus lists Bert Thompson of Houston as Universal's Board Chairman, principal promoter and controlling stockholder. He now owns 438,400 common shares, or 53%, of the 825,106 shares now outstanding.—V. 185, p. 869.

#### Upjohn Co., Kalamazoo, Mich.—Reorganizes International Operations—

Organizational changes in the international operations of company, necessitated by the continued growth of its export business, were announced Jan. 15 by Dr. E. Gifford Upjohn, President, who also stated that three subsidiary companies have been formed. They are: Upjohn International Operations, Inc.; Upjohn Inter-American Corp., and Upjohn Overseas Corp.

Upjohn International Operations, Inc., a management and service organization, will be located in Kalamazoo and serve as headquarters of all foreign subsidiary corporations. Management functions and staff activities formerly carried out by the International Division of the Upjohn Co. will be taken over by Upjohn International Operations, Inc.

Dr. Upjohn said officers of the corporation are as follows: R. S. Jordan, President; E. H. Coleman, Executive Vice-President; R. M. Boudeman, Executive Vice-President; H. B. Roberts, Vice-President; J. A. Braun, Vice-President; R. D. Tedrow, Secretary; and R. W. Collins, Treasurer.

Also headquartered in Kalamazoo will be Upjohn Inter-American Corp., which will handle trade with countries in the western hemisphere, except those in which Upjohn subsidiaries already operate—Canada, Mexico and Brazil. Officers of this company are: R. S. Jordan, President; R. D. Tedrow, Secretary; and R. W. Collins, Treasurer.

Upjohn Overseas Corp. will have its headquarters in Panama and will function principally to handle exports to countries in the eastern hemisphere. In addition, Dr. Upjohn said, it will serve as the parent corporation for several new subsidiaries planned for the near future.

Its officers will be: R. S. Jordan, Chairman of the Board; Eugene N. Badger, President; R. M. Boudeman, Vice-President; R. D. Tedrow, Secretary; and R. W. Collins, Treasurer.

Dr. Upjohn said that plans are being formulated for the creation of two subsidiary companies in the first half of 1958—one in Colombia and another in South Africa—under the management of Upjohn Overseas Corp.—V. 185, p. 2854.

#### Uranium Exploration & Copper Co. of Nevada—SEC Suspends Stock Offering—

The Securities and Exchange Commission on Jan. 13 announced the issuance of an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering by the company, located in Las Vegas, Nevada, of 200,000 shares of its common stock at 40 cents per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. Pursuant thereto, Uranium Exploration filed its offering proposal under date of Feb. 14, 1956. In its suspension order, the Commission asserts that the company's offering circular contains false and misleading statements as to material facts and omits material facts required to be stated in order to make the statements made, in the light of the circumstances under which they were made, not misleading. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

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# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Admiral Finance Corp., 60c preferred (quar.)	15c	2-1	1-15
Allentown Portland Cement (quar.)	30c	2-15	1-27
Extra	10c	2-15	1-27
Allied Control, Inc., com. (quar.)	25c	2-17	1-24
Extra	60c	2-17	1-24
Stock dividend	5c	2-17	1-24
\$7 preferred (s-a)	14c	2-17	1-24
Participating	7c	2-17	1-24
Allied Mills, Inc. (quar.)	50c	2-10	1-24
Alpha Beta Food Markets, com. (quar.)	22½c	2-25	1-27
5% preferred A (quar.)	12½c	2-25	1-27
Aluminum, Ltd. (quar.)	122½c	3-5	2-4
American Airlines, Inc., com. (quar.)	25c	3-1	2-15
3½% preferred (quar.)	87½c	3-1	2-15
American Box Board Co. (quar.)	25c	2-10	1-24
Stock dividend	1c	2-10	1-24
American Chain & Cable Co. (quar.)	62½c	3-15	3-5
American Encaustic Tiling (quar.)	15c	2-28	2-14
American Equitable Assurance Co. of N. Y.			
Semi-annual	95c	2-1	1-21
American Potash & Chemical Corp.			
Common (quar.)	25c	3-14	2-28
Class A (quar.)	25c	3-14	2-28
\$4 preferred A (quar.)	\$1	3-29	2-28
American Steamship Co.	\$2	2-15	2-3
American Water Works Co., common (quar.)	37½c	3-1	2-17
6% preferred (quar.)	34½c	3-1	2-17
5½% preferred (quar.)	30c	3-10	2-10
Anheuser-Busch, Inc. (quar.)	15c	2-1	1-15
Applied Research Laboratories	25c	3-1	2-10
Arden Farms Co., common	6½c	3-1	2-10
\$3 partic. preferred (quar.)	6½c	3-1	2-10
Participating	25c	3-26	3-14
Arkansas Fuel Oil Corp. (quar.)	25c	4-1	3-14
Armstrong Rubber Co., class A (quar.)	25c	4-1	3-14
Class B (quar.)	25c	3-12	1-31
Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	1-31
Atlantic Coast Line RR. (quar.)	50c	3-15	2-21
Atlantic Refining Co. (quar.)	10c	2-1	1-15
Augusta Newspaper, class A (quar.)	15c	2-1	1-15
6½% preferred (quar.)	11½c	2-1	1-15
6½% convertible preferred (quar.)	47½c	4-21	4-1
Bangor-Hydro-Electric common (quar.)	\$1.75	4-1	3-10
7% preferred (quar.)	\$1.06	4-1	3-10
4½% preferred (quar.)	\$1	3-1	2-14
4% preferred (quar.)	5c	2-6	1-28
Bearings, Inc. (Del.) (quar.)	30c	2-15	1-24
Beech Aircraft Corp. (quar.)	50c	3-1	2-14
Best & Co. (quar.)	55c	3-1	2-7
Bruning (Charles) Co. (quar.)	25c	2-15	1-31
Buck Hill Falls (quar.)	25c	2-1	1-24
Buckeye Steel Castings, common (irregular)	\$1.50	2-1	1-24
6% preferred (quar.)	\$1	2-1	1-15
Bullock's, Inc., 4% preferred (quar.)	2c	2-17	1-31
Bush Terminal Co. (stock dividend)			
Calaveras Land & Timber Corp.	56c	2-28	1-31
Canada Cement, Ltd., common (quar.)	125c	3-20	2-20
\$1.30 pref. (quar.)	132½c	4-1	3-10
Canada Iron Foundries, Ltd., com. (quar.)	137½c	4-15	3-20
4½% preferred (quar.)	\$1.06½	4-1	3-14
Canada Permanent Mortgage Corp. (Toronto)			
Quarterly	190c	4-1	3-14
Extra	110c	4-1	2-28
Canadian Breweries, Ltd., com. (quar.)	137½c	4-1	2-28
\$1.25 conv. preferred (quar.)	31½c	4-1	2-28
Canadian Investment Fund, Ltd.			
Special Shares	18c	2-1	1-15
Capitol Records (quar.)	25c	3-31	3-17
Case (J. I.) Co., 6½% preferred (quar.)	11½c	4-1	3-12
7% preferred (quar.)	\$1.75	2-28	1-31
Central & South West Corp. (increased)	42½c	1-31	1-21
Central Violette Sugar (S. A.) (irreg.)	\$2.80		
(Less 164½c Cuban div. tax or a net amount of \$2.632)			
Cincinnati Milling Machine Co., com. (quar.)	40c	3-1	2-10
4% preferred (quar.)	\$1	3-1	2-10
Cities Service Co. (quar.)	60c	3-10	2-14
City Title Insurance Co. (N. Y.) (quar.)	7½c	1-27	1-15
Extra	10c	2-25	2-14
Cleveland, Cincinnati, Chicago & St. Louis Ry.			
Common (s-a)	\$5	1-31	1-21
5% preferred (quar.)	\$1.25	1-31	1-21
Coca-Cola Bottling (St. Louis) (quar.)	15c	1-20	1-10
Cochrane-Dunlop Hardware Ltd.			
Class A (quar.)	120c	2-14	1-31
Collins Company (quar.)	\$1	1-15	1-7
Colonial Finance Co.			
5% pfd. series 1956 (quar.)	\$1.25	2-1	1-20
Colorado Oil & Gas Corp.			
\$1.25 preferred (quar.)	31½c	2-1	1-24
Columbian Carbon Co. (quar.)	60c	3-10	2-14
Commercial Trust Co. of New Jersey			
Stockholders approved a 17½% stock div. payable Feb. 1 to holders of record Jan. 21			
Concord Fund, Inc.	12c	1-30	1-13
Continental Can Co., common (quar.)	45c	3-15	2-21
\$3.75 preferred (quar.)	93½c	4-1	3-14
\$4.40 2nd preferred (quar.)	\$1.12½	3-31	2-28
Davenport Water Co., 5% pfd. (quar.)	\$1.25	2-1	1-10
Dickey (W. S.) Clay Mfg. Co. (quar.)	35c	2-10	1-31
Distillate Company	10c	1-15	1-6
Diveco-Wayne Corp. (quar.)	20c	2-10	2-3
Dobbs Houses (quar.)	50c	3-1	2-15
Dominique Oil Fields (monthly)	25c	1-31	1-17
Monthly	25c	2-28	2-14
Douglas Aircraft Co. (quar.)	50c	2-19	1-29
Extra	25c	2-19	1-29
Dravo Corp., common (quar.)	50c	2-15	2-5
\$2 preferred (quar.)	50c	4-1	3-21
Dun & Bradstreet, Inc. (quar.)	35c	3-10	2-20
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-20
Stock dividend	4c	2-7	1-17
Equitable Gas, common (quar.)	40c	3-1	2-10
4.50% preferred (quar.)	\$1.12½	3-1	3-10
Equity Corp., \$2 preferred (quar.)	50c	3-1	2-7
Erlanger Mills Corp., common (quar.)	20c	2-28	2-13
4½% prior preferred (quar.)	\$1.12½	3-1	2-13
Evans Products (quar.)	25c	2-17	2-6
Farmers Bros. Co. (quar.)	6c	2-10	1-22
Extra	4c	2-10	1-23
Fate-Root-Heath Co. (quar.)	20c	2-1	1-15
Federal Compress & Warehouse (quar.)	30c	3-1	1-28
Federal-Mogul-Bower Bearings (quar.)	60c	3-10	2-21
Federal National Mortgage Ass'n (monthly)	17c	2-17	1-31
Pleewood Motel, class A (quar.)	5c	2-15	1-31
Foot-Bros. Gear & Machine Corp.			
Common (quar.)	32½c	2-1	1-22
5½% preferred (quar.)	\$0.215½	2-1	1-22
Foundation Co. (N. Y.) (stock dividend)	5c	2-14	1-15

Name of Company	Par Share	When Payable	Holders of Rec.
Franklin Custodian Funds—			
Bond series	9c	2-15	2-1
Income series	6c	2-15	2-1
Fruehauf Trailer Co.—			
(No action taken on common payment at company meeting held on Jan. 15)			
4% preferred (quar.)	\$1	3-1	2-14
Fruit of the Loom (reduced)	50c	3-14	2-20
Fulton Industrial Securities Corp.	22c	2-1	1-15
\$3.50 1st preferred (quar.)	87½c	2-1	1-15
Gate City Steel, Inc. (Omaha)	10c	1-31	1-15
General Cigar Co. (increased)	50c	3-15	2-17
General Investors Trust (Boston)	38c	2-11	1-10
General Telephone Co. of the Northwest—			
4.80% preferred (quar.)	30c	2-1	1-15
General Telephone Corp., common (quar.)	50c	3-31	3-7
4.40% preferred (quar.)	55c	4-1	3-7
4.75% preferred (quar.)	59½c	4-1	3-7
4.35% preferred (quar.)	53½c	4-1	3-7
4.38% preferred (quar.)	96c	4-1	3-7
Globe & Republican Insurance Co. of America, (semi-annual)	50c	2-1	1-21
Goodall Rubber (quar.)	12½c	2-15	2-1
Goodyear Tire & Rubber (quar.)	60c	3-15	2-17
Gould-National Batteries, Inc. (quar.)	50c	3-15	3-4
Grafton & Co.			
(Payment on the class B stock omitted at this time)			
Grand Union Co. (quar.)	18c	2-21	2-3
Great Atlantic & Pacific Tea Co. of America			
Common	\$5	2-14	1-21
7% preferred (quar.)	\$1.75	2-14	1-21
Great West Coal Co., Ltd.—			
50c Class A (quar.)	112½c	2-15	1-31
Class B (quar.)	112½c	2-15	1-31
Great Western Financial Corp. (quar.)	30c	4-1	3-14
Stock dividend	5c	4-1	3-14
Gross Telecasting, common (quar.)	40c	2-10	1-24
Class B (quar.)	7½c	2-10	1-24
Gulf Insurance (Dallas) (quar.)	50c	1-15	1-10
Hagerstown Gas Co. (quar.)	17½c	2-1	1-15
Hancock Oil Co., class A (quar.)	15c	2-28	2-7
Class B (quar.)	15c	2-28	2-7
5% preferred (s-a)	62½c	4-30	4-11
Harnsberger Corp. (quar.)	40c	4-1	3-20
Harshaw Chemical Co. (quar.)	25c	3-10	2-26
Hartz (J. E.) Ltd., class A (quar.)	12½c	2-1	1-20
Hawker Siddeley Group, Ltd.	\$0.103	1-20	12-16
Hooker Electrochemical, common (quar.)	25c	2-26	2-3
\$4.25 preferred (quar.)	\$1.06½	3-26	3-3
Hormel (Geo. A.) & Co., com. (quar.)	62½c	2-15	1-25
6% preferred A (quar.)	\$1.50	2-15	1-25
Idaho Power, common (quar.)	37½c	2-20	1-27
4% preferred (quar.)	\$1	2-1	1-15
Imperial Flo-Glaze Paints Ltd., com. (quar.)	132½c	3-1	2-18
\$1.50 conv. partic. pfd. (quar.)	137½c	3-1	2-18
Institutional Shares, Ltd.			
Institutional Foundation Fund—			
(13 cents from investment income plus 9 cents from securities profits)	22c	3-1	2-3
Insurance Co. of the State of Pennsylvania			
Semi-annual	70c	1-20	1-13
International Harvester Co., 7% pfd. (quar.)	\$1.75	3-1	2-5
International Resources Fund—			
(3 cents from net investment income and 18 cents from sale of securities)	21c	2-28	1-31
Investors Trust (Rhode Island) common	\$1.75	2-1	1-21
\$2.50 preferred (quar.)	37½c	2-1	1-20
Participating	25c	2-1	1-20
\$2.50 preferred (quar.)	37½c	5-1	4-21
Participating	25c	5-1	4-21
\$2.50 preferred (quar.)	37½c	8-1	7-21
Participating	25c	8-1	7-21
\$2.50 preferred (quar.)	37½c	11-1	10-20
Extra	25c	11-1	10-20
Ironrite, Inc., 55c convertible pfd. (quar.)	13½c	1-31	1-17
Jacobs (P. L.) Co., 5% preferred (accum.)	62½c	1-31	1-14
Kaman Aircraft, class B (stock dividend)	5c	2-15	1-14
10c non-cum. partic. A (stock dividend)	5c	2-15	1-14
Kansas City Life Insurance (quar.)	\$2	1-20	1-16
Kansas City Title Insurance Co. (Mo.)			
Semi-annual	\$1.25	1-25	1-15
Kennametal, Inc. (quar.)	30c	2-20	2-5
Ketchum & Co. (initial)	15c	2-6	1-29
Kresge (S. S.) Co. (quar.)	40c	3-12	2-14
Kroger Company, common (quar.)	50c	3-1	1-30
7% preferred (quar.)	\$1.75	5-1	4-15
6% preferred (quar.)	\$1.50	4-1	3-15
Kromex Corp. (quar.)	10c	2-15	2-1
L'Atignon Apparel, Inc. (quar.)	10c	2-10	1-24
Lafayette National Bank (Brooklyn, N. Y.)			
Semi-annual	\$1.25	2-14	1-31
Laundry & Clean Supplies (liquidating)	\$15	1-28	1-20
Laura Secord Candy Shops, Ltd. (quar.)	125c	3-1	2-15
Extra	125c	3-1	2-15
Liggett & Myers Tobacco (quar.)	\$1	3-1	2-14
Extra	\$1	3-1	2-14
Lincoln Printing Co., common (quar.)	50c	2-1	1-17
\$3.50 preferred (quar.)	87½c	2-1	1-17
Loblaw, Inc. (quar.)	50c	2-22	2-7
Lorain Telephone Co. (quar.)	35c	2-1	1-10
Louisville, Henderson & St. Louis Ry. Co.			
5% non-cumulative preferred (s-a)	\$2.50	2-15	2-1
Louisville & Nashville RR. (quar.)	\$1.25	3-12	2-3
Lynch Carrier Systems (quar.)	10c	2-14	1-17
MacGregor Sports Products (quar.)	25c	3-17	2-28
MacMillan & Bloedel Ltd., class B (extra)	120c	2-28	2-10
Managed Funds Inc.—			
Metal Shares	9c	2-10	1-22
Petroleum Shares	7c	2-10	1-22
Special Investment Shares	6c	2-10	1-22
Manning, Maxwell & Moore (quar.)	35c	3-10	2-20
Massachusetts Indemnity & Life Insurance			
Quarterly	20c	3-15	3-5
Stock div. (1 sh. for each 3 shs. held)	12c	1-29	1-22
McColl-Fontenac Oil Ltd. (quar.)	140c	2-28	1-31
McIntyre Potomac Mines Ltd. (quar.)	150c	3-3	2-3
Meier & Frank Co., Inc.	15c	1-31	1-20
Merchants & Manufacturers Insurance (N. Y.)			
Semi-annual	33½c	2-1	1-21
Michigan Central RR. (s-a)	\$25	1-31	1-31
Mineral Mining (annual)	5c	3-1	2-1
Extra	5c	3-1	2-1
Missouri Natural Gas (quar.)	12c	2-1	1-20
Moody's Investors Service—			
\$3 participating preference (quar.)	75c	2-14	1-31
Mount Clemens Metal Products Co.—			
6% preferred (quar.)	6c	1-27	1-21
Mount Diablo Co. (quar.)	6c	2-28	2-15
National Airlines (stock dividend)	2½c	2-18	2-3
Extra stock dividend	2½c	2-18	2-3
National Electric Welding Machine Co.—			
Quarterly	25c	5-1	4-17
New York Air Brake Co. (quar.)	40c	2-28	2-14
New York Dock, common	\$2	2-24	2-5
Common	\$2	8-25	8-5
\$5 preferred (s-a)	\$2.50	2-24	2-5
North Carolina RR. Co., 7% gtd. (s-a)	\$3.50	2-1	1-21
7% Guaranteed (s-a)	\$3.50	8-1	7-21
Northeastern Insurance Co. (Hartford)	25c	2-14	2-7

Name of Company	Par Share	When Payable	Holders of Rec.
Northern Ohio Telephone (quar.)	40c	4-1	3-14
Northern RR. of New Hampshire (quar.)	\$1.50	1-31	1-16
Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	2-1	1-17
Nunn-Bush Shoe Co. (quar.)	25c	1-30	1-10
Ohio Leather Co. (quar.)	25c	1-31	1-17
Olin Mathieson Chemical, common (quar.)	50c	3-10	2-14
4.25% preferred (quar.)	\$1.06½	6-1	5-16
Omar, Inc., 4½% pfd. A (quar.)	\$1.12½	3-1	2-10
Pacific Gas & Electric Co.—			
6% preferred (quar.)	37½c	2-15	1-24
5½% preferred (quar.)	34½c	2-15	1-24
5% preferred (quar.)	31½c	2-15	1-24



Name of Company	Par Share	When Payable	Holders of Rec.
West Virginia Pulp & Paper— 4½% preferred (quar.)	\$1.12½	2-15	2-3
Westchester Fire Insurance (quar.)	30c	2-1	1-17
Western Stockholders Investment Trust, Ltd. (Less British tax and expenses of depository)	7½%	4-11	2-7
White Stores, common (quar.)	15c	2-15	1-24
5½% preferred (quar.)	34½c	2-15	1-24
Wilson & Co., \$4.25 preferred (quar.)	\$1.06½	4-1	3-17
Wisconsin Bankshares	27½c	2-14	1-31
Wisconsin Electric Power Co., common	42½c	3-1	2-1
6% preferred (quar.)	\$1.50	4-30	4-15
3.60% preferred (quar.)	90c	3-1	2-15
Wisconsin Power & Light, common (quar.)	34c	2-15	1-31
4½% preferred (quar.)	\$1.12½	3-15	2-28
4.40% preferred (quar.)	\$1.10	3-15	2-28
4.80% preferred (quar.)	\$1.20	3-15	2-28
Wrigley (Wm.), Jr. (monthly)	25c	3-1	2-20
Monthly	25c	4-1	3-20
Yard-Man, Inc. (quar.)	15c	3-10	2-24

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. E. U. (United Rayon Mfg.) (Equal to 53c per Amer. deposit receipt)	4%	1-29	1-22
Aberdeen Fund (a dividend of \$.011 plus a capital gains distribution of \$.22)	\$0.033	1-25	12-31
Acme Industries Inc. (quar.)	5c	2-25	2-10
Stock dividend	5%	2-25	2-10
Acme Precision Products, Inc.— \$1.10 convertible preferred (quar.)	27½c	2-1	1-15
Acme Steel Co. (reduced)	25c	2-5	1-15
Adam Consolidated Industries, Inc.— Stock dividend	2%	3-31	3-21
Adams-Mills Corp. (quar.)	50c	2-1	1-17
Aerona Mfg. Corp., 55c preferred (quar.)	14c	2-1	1-13
5½% preferred (quar.)	28c	2-1	1-13
Affiliated Fund, Inc. (quarterly from net in- vestment income)	6c	1-20	12-23
Air Control Products Inc. (quar.)	15c	2-1	1-15
Allen Business Machines (quar.)	12½c	3-3	2-17
Allied Stores Corp., common (quar.)	75c	1-20	12-20
Alloy Cast Steel Co. (quar.)	50c	2-15	1-31
Aluminum Co. of America, common (quar.)	30c	3-10	2-14
\$3.75 preferred (quar.)	93¾c	4-1	3-20
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	125c	3-1	2-7
4½% preferred (quar.)	156c	2-28	2-7
Amercan Corp., 6% preferred (quar.)	15c	2-1	1-20
Amerada Petroleum Corp. (quar.)	50c	1-31	1-15
American Book Co. (quar.)	87½c	2-1	1-17
Stock dividend	2%	2-17	2-3
American Business Shares (From net investment income)	4c	2-20	1-21
American Cable & Radio Corp.	30c	1-28	1-3
American Can Co. (quar.)	50c	2-15	1-22
American Distilling Co. (quar.)	40c	1-27	1-17
American Equitable Assurance (N. Y.) (s-a)	95c	2-1	y1-21
American Furniture Co., Inc. (quar.)	5c	2-15	1-31
American Home Products Corp. (monthly)	20c	2-1	1-14
American Indemnity Co. (Galveston, Texas) Semi-annual	30c	1-25	12-31
Semi-annual	30c	7-1	6-30
American-Marietta Co., common (quar.)	25c	2-1	1-17
5% preferred (quar.)	\$1.25	2-1	1-17
American Metal Co. Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-19
American Monorail Co., common	10c	1-31	1-17
\$1.20 preferred (quar.)	30c	1-31	1-17
American Mutual Fund, Inc.— (Quarterly of 7 cents from net investment income plus a distribution of 16 cents from realized capital gains, the distribu- tion is payable in cash or stock)	23c	2-3	1-2
American Natural Gas, com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37½c	2-1	1-15
American Viscose Corp. (quar.)	50c	2-1	1-21
Amphenol Electronics Corp. (quar.)	30c	1-31	1-17
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-27
Anderson Clayton & Co. (quar.)	50c	1-30	1-16
Anglo-Canadian Pulp & Paper Mills, Ltd.— \$2.50 preferred (quar.)	170c	1-20	12-31
Anglo-Canadian Telephone Class A (increased)	130c	3-1	2-10
4½% preferred (quar.)	156½c	2-1	1-13
Anglo-Huronian, Ltd. (s-a)	125c	1-21	12-27
Animal Trap Co. of America, com. (quar.)	20c	2-1	1-20
5% preferred (quar.)	62½c	2-1	1-20
Appalachian Electric Power Co.— 4½% preferred (quar.)	\$1.12½	2-1	1-6
4.50% preferred (series with sinking fund) (quar.)	\$1.12½	2-1	1-6
Aradia Metal Products	5c	1-27	12-31
Argus Corp., Ltd., common	120c	3-1	1-31
\$2.40 2nd preference A (quar.)	160c	2-1	1-15
\$2.50 preference series B (quar.)	162½c	2-1	1-15
Arlington Corp. (annual)	\$3	1-20	1-3
Arnold Constable Corp. (extra)	75c	1-31	1-20
Aro Equipment Corp. 4½% preferred (quar.)	56½c	3-1	2-14
Associated Truck Lines, Inc.— Class A (quar.)	17½c	2-17	2-3
Atchinson Topeka & Santa Fe Ry.— Common (quar.)	30c	3-1	1-24
5% non-cumulative preferred (quar.)	25c	2-1	12-27
Atlantic City Electric Co. 4% preferred (quar.)	\$1	2-1	1-9
4.10% preferred (quar.)	\$1.02½	2-1	1-9
4.35% preferred (quar.)	\$1.08¾	2-1	1-9
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	2-1	1-6
Atlas Steels, Ltd. (quar.)	125c	2-1	1-3
Atomic Development Mutual Fund	3c	2-10	1-6
Automobile Banking Corp., com. (quar.)	17½c	1-31	1-17
Class A (quar.)	17½c	1-31	1-17
\$1.50 preferred (quar.)	37½c	1-31	1-17
6% conv. preferred A (quar.)	15c	1-31	1-17
6% preferred B (quar.)	15c	1-31	1-17
Austin, Nichols & Co.— \$1.20 conv. prior pref. (quar.)	30c	2-1	1-20
Automatic Steel Products, Inc.— 30c non-voting non-cumulative preferred	10c	1-30	1-15
Ayco Mfg. Corp., com. (quar.)	10c	2-20	1-29
\$2.25 conv. preferred (quar.)	56½c	2-1	1-16
Axe Houghton Fund B Inc.— (Quarterly from income)	7c	1-24	1-3
Ayres (L. E.) & Co., com. (quar.)	30c	1-31	1-15
4½% preferred (quar.)	\$1.12½	1-31	1-15
4½% preferred (1947 series) (quar.)	\$1.12½	1-31	1-15
Beaux-Arts Apartments \$3 prior preferred (quar.)	75c	2-1	1-21
\$6 1st preferred (quar.)	\$1.50	2-1	1-21
Baldwin Rubber Co. (quar.)	25c	1-28	1-17
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-10
Baltimore & Ohio RR., com. (reduced quar.)	25c	3-20	2-21
Common (quar.)	25c	6-20	5-23
Common (quar.)	25c	9-19	8-22
4% non-cum. pfd. (quar.)	\$1	3-20	2-21
4% non-cum. pfd. (quar.)	\$1	6-20	5-23
4% non-cum. pfd. (quar.)	\$1	9-19	8-22
Baltimore Transit Co. Bangor Hydro-Electric, com. (quar.)	25c	1-20	12-31
47½c	1-20	1-2	
Basic Products (quar.)	27½c	1-31	1-15

Name of Company	Per Share	When Payable	Holders of Rec.
Bathurst Power & Paper Co. Ltd.— Class A (quar.)	175c	3-1	2-3
Class B	175c	3-1	2-3
Bausch & Lomb Optical— Stock dividend (subject to approval of stockholders on Jan. 28)	20%	1-31	12-27
Baystate Corp. (quar.)	27½c	2-1	1-15
Beaver Lumber Co., Ltd., common (quar.)	125c	4-1	3-10
Class A (quar.)	125c	4-1	3-10
\$1.40 preferred (quar.)	135c	4-1	3-10
Belding-Corticelli, Ltd., 7% pfd. (quar.)	17½c	2-1	12-31
Belknap Hardware & Manufacturing, com.	15c	3-3	2-7
4% preferred (quar.)	20c	1-31	1-15
4% preferred (quar.)	20c	4-30	4-16
2½% preferred (quar.)	2½%	1-27	1-10
Bell & Howell Co. (stock dividend)	50c	2-1	1-17
Belmont Iron Works (quar.)	\$1	2-1	1-17
Extra	10c	1-31	12-26
Beneficial Corp., com. (quar.)	10c	2-1	1-15
Benrus Watch Co. (quar.)	50c	1-23	1-2
Best Foods, Inc. (quar.)	25c	2-3	1-10
Bliss (E. W.) Co. (reduced)	45c	3-31	3-17
Bliss & Laughlin Inc. (quar.)	30c	3-15	2-14
Bloch Bros. Tobacco Co., common (quar.)	75c	3-28	3-15
6% preferred (quar.)	162½c	2-1	1-15
Blue Ribbon Corp., Ltd., 5% pfd. (accum.)	66c	2-21	1-23
Blue Ridge Mutual Fund (57½c from net securities profits, payable in stock or cash at holder's option, and 8½c from net in- vestment income)	2½c	2-3	1-15
Bonanza Oil & Mine Corp.	2½c	2-3	1-15
Bondstock Corp. (From investment income)	6c	2-20	1-20
Booth Fisheries Corp., common (quar.)	25c	3-1	2-18
4% preferred (quar.)	\$1	2-1	1-17
Borg-Warner Corp., com. (reduced quar.)	50c	2-1	1-15
3½% pfd. (quar.)	87½c	4-1	3-10
Brach (C. J.) & Sons (quar.)	\$1	4-1	3-8
Brantford Cordage Ltd., class A (quar.)	125c	3-1	2-4
Class B (quar.)	12½c	3-1	2-4
British Columbia Forest Products, Ltd.— Reduced	78c	2-3	1-10
British Columbia Telephone Co. 4½% preferred (quar.)	\$1.12½	2-1	1-17
4½% preferred (quar.)	\$1.09½	2-1	1-17
6% 2nd preferred (quar.)	\$1.50	2-1	1-17
Brockton-Taunton Gas \$3.80 preferred (quar.)	95c	4-1	3-24
Brooklyn Union Gas Co. (quar.)	50c	2-1	1-3
Brunswick-Balke-Collender Co., com. (incr.)	25c	3-17	2-28
\$5 preferred (quar.)	\$1.25	4-1	3-20
Bunker Hill Co. (reduced)	5c	2-10	1-16
Burgess Vibrocrafters, Inc.	10c	1-20	1-6
Burns & Co., Ltd. (quar.)	115c	1-29	1-9
Extra	110c	1-29	1-9
Quarterly	115c	4-29	4-9
Quarterly	115c	7-29	7-9
Burroughs Corp. (quar.)	25c	1-20	12-27
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	1-31	12-31
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	2-1	1-3
Caldwell Linen Mills, Ltd.— \$1.50 1st preferred (quar.)	138c	2-1	1-14
California Electric Power, common (quar.)	19c	3-1	2-5
\$3 preferred (quar.)	75c	2-1	1-15
California-Oregon Power, common (quar.)	40c	1-20	12-31
California Packing Corp. (quar.)	55c	2-15	1-24
California Water & Telephone Co.— Common (quar.)	30c	2-1	1-10
\$1 preferred (quar.)	25c	2-1	1-10
\$1.20 preferred (quar.)	30c	2-1	1-10
\$1.24 preferred (quar.)	31c	2-1	1-10
\$1.25 preferred (quar.)	31½c	2-1	1-10
\$1.32 preferred (quar.)	33c	2-1	1-10
Camden Refrigeration & Terminals Co. (s-a)	25c	1-27	12-31
Campbell Red Lake Mines Ltd. (quar.)	17½c	1-28	12-27
Extra	15c	1-28	12-27
Campbell Soup Co. (quar.)	37½c	1-24	1-2
Canada Pools, Ltd., common	110c	2-15	1-31
60c participating class A (quar.)	115c	2-15	1-31
Canada Packers Ltd., class A (s-a)	187½c	4-1	2-28
Class B (s-a)	187½c	4-1	2-28
Canada Southern Railway (s-a)	\$1.50	2-3	1-17
Canadian Bronze, Ltd., common (quar.)	50c	2-1	1-10
5% preferred (quar.)	\$1.25	2-1	1-10
Canadian Industries, common (final)	120c	1-31	12-31
Canadian Oil Companies, Ltd. (quar.)	120c	2-15	1-25
Canadian Pacific Ry., common (s-a)	175c	2-28	1-6
Final on preference stock	2%	2-1	1-6
Capital Venture Fund	17c	1-20	12-31
Carolina, Clinchfield & Ohio Railway— Guaranteed (quar.)	\$1.25	1-20	1-10
Carroll Power & Light, com. (increased)	33c	2-1	1-10
Carreas, Ltd. Amer. dep. receipts for Ordinary B (final)	6%	3-7	1-16
Carson, Pirie, Scott & Co.— 4½% preferred (quar.)	\$1.12½	3-1	2-15
Cataract Mining (stock dividend—one share of American Caribbean Oil for each 25 shares held)	60c	2-3	1-14
Caterpillar Tractor, common (quar.)	60c	2-10	1-20
4.20% preferred (quar.)	\$1.05	2-10	1-20
Celotex Corp., common (quar.)	60c	1-31	1-7
5% preferred (quar.)	25c	1-31	1-17
Central Electric & Gas Co. (quar.)	22½c	1-30	1-12
Central Hudson Gas & Electric Corp.— Common (quar.)	20c	2-1	1-10
Central-Illinois Securities Corp.— \$1.50 convertible preference (quar.)	37½c	2-1	1-20
Central Power & Light Co.— 4.20% preferred (quar.)	\$1.05	2-1	1-15
4% preferred (quar.)	\$1	2-1	1-15
Century Acceptance, 8% preferred (entire issue to be redeemed on March 1 at \$100 per share plus this dividend)	\$1.33	3-1	
Century Shares Trust (distribution from capital gains)	63c	1-31	1-2
Cerro de Pasco Corp. (stock dividend)	5%	2-14	1-20
Champlin Oil & Refining Co. (quar.)	25c	2-1	1-10
Chase Manhattan Bank (N. Y.) (quar.)	60c	2-14	1-15
Chesapeake Corp. of Virginia (quar.)	30c	2-14	2-4
Chesapeake & Ohio RR. 3½% preferred (quar.)	87½c	2-1	1-7
Chicago, Burlington & Quincy RR. (irreg.)	\$1.50	3-31	3-12
Cincinnati Gas & Electric Co. com. (quar.)	37½c	2-14	1-15
Cities Service Co. (stock dividend)	2%	1-23	11-29
City Investing Co. (irreg.)	20c	2-3	1-10
City Stores Co., common (quar.)	35c	2-1	1-20
4½% convertible preferred (quar.)	\$1.06½	2-1	1-20
Cleveland Electric Illuminating, com. (quar.)	40c	2-15	1-20
\$4.50 preferred (quar.)	\$1.12½	4-1	3-5
Cleveland & Pittsburgh RR. Co.— 4% special guaranteed (quar.)	50c	3-3	2-10
7% regular guaranteed (quar.)	87½c	3-3	2-10
Cleveland Worsted Mills (liquidating)	835	12-28	12-30
Club Aluminum Products Co.	10c	1-29	1-15
Coghlin (B. J.) Ltd. (quar.)	125c	1-31	1-17
Colgate-Palmolive Co., common (quar.)	75c	2-15	1-21
3½% preferred (quar.)	87½c	3-31	3-13
Collingswood Terminals, Ltd., com. (annual)	175c	1-31	1-17
Extra	235c	1-31	1-10
Preference (annual)	75c	1-31	1-10
Participating	25c	1-31	1-10
Colonial Fund, Inc. (from investmt. income)	10c	2-1	1-16
Colorado Central Power Co.— Common (monthly)	11c	2-1	1-17
4½% preferred (quar.)	\$1.12½	2-1	1-17
Columbia Gas System, Inc. (quar.)	25c	2-15	1-20
Columbia Pictures Corp., com. (stock div.)	21½c	1-30	12-30
4.25% preferred (quar.)	\$1.06½	2-14	1-31
Columbia Terminals Co., 6% pfd. (quar.)	37½c	2-1	1-15

Name of Company	Par Share	When Payable	Holders of Rec.
Columbus & Southern Ohio Electric— 4½% preferred (quar.)	\$1.06	2-1	1-15
4.65% preferred (quar.)	\$1.16	2-1	1-15
6% preferred (quar.)	\$1.50	2-1	1-15
Combined Locks Paper, class A (quar.)	25c	3-1	2-10
Commonwealth Engineering, Inc. (quar.)	28c	1-23	12-26
Commonwealth Edison Co., com., (quar.)	50c	2-1	12-26
4.64% preferred (quar.)	\$1.16	2-1	12-26
5½% preferred (quar.)	\$1.31¼	2-1	12-26
Commonwealth Gas Corp. (irreg.)	10c	2-15	1-30
Commonwealth Stock Fund (quarterly from investment income)	8c	1-24	1-9
Concord Natural Gas Corp.— 5½% preferred (quar.)	\$1.37½	2-15	2-1
Connecticut Light &			







## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range for Year 1956				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17	Shares	Value	
38 1/2 Jan 28	41 1/4 Apr 9	28 1/2 Dec 18	39 1/4 Apr 25	Archer-Daniels-Midland	No par	30 1/2	31 1/2		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,500		
37 1/2 Jan 23	39 1/4 Apr 5	21 1/2 Dec 31	36 1/4 Jan 4	Argo Oil Corp.	5	23 1/2	23 1/2		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,900		
46 1/4 Feb 9	69 1/4 Dec 14	39 1/2 Dec 10	65 1/2 Jan 2	Armco Steel Corp.	10	44 1/2	45		45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	25,200		
15 1/4 Feb 7	24 May 2	10 1/2 Oct 21	16 1/4 Jan 8	Armour & Co of Illinois	5	13	13 1/2		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	30,400		
26 1/2 Nov 29	37 1/4 Mar 27	20 1/4 Nov 18	30 Jan 4	Armstrong Cork Co common	1	23	23 1/2		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,300		
82 Dec 5	102 1/2 Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	85	87		85 1/2	87 1/2	85 1/2	87 1/2	88	230		
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	21 1/2	23		21 1/2	23	20 1/2	20 1/2	20 1/2	100		
4 1/2 Dec 5	8 1/4 Jan 13	3 1/2 Oct 22	6 1/4 Jun 7	Artloom Carpet Co Inc.	1	3 1/2	4		3 1/2	4	4	4 1/2	4 1/2	3,100		
86 1/2 Jun 11	31 1/2 Mar 13	28 Dec 17	36 1/4 July 19	Artin Industries Inc.	2.50	29	29 1/2		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	400		
15 1/2 Jan 11	20 Mar 29	14 1/2 Dec 24	19 1/2 May 6	Ashland Oil & Refining com.	1	15 1/2	16		15 1/2	16 1/2	16	16 1/2	16	10,700		
87 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Oct 17	31 1/4 May 31	2nd preferred \$1.50 series	No par	27 1/2	27 1/2		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000		
6 1/2 Jan 2	8 1/2 Feb 27	6 1/2 Jan 2	8 1/2 Nov 22	ASR Products Corp.	5	6 1/2	6 1/2		6 1/2	6 1/2	7	7 1/2	7	4,800		
				Associated Dry Goods Corp.												
				Common	1	30 1/2	30 1/2		29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	2,700		
				5.25% 1st preferred	100	95	97		96 1/2	97	97	96 1/2	97	850		
				Associates Investment Co.	10	68 1/2	69		68 1/2	69	68 1/2	69	68 1/2	1,800		
				Atchafalaya & Sante Fe												
				Common	10	17 1/2	17 1/2		17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	78,000		
				5% non-cum preferred	10	9 1/2	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,000		
				Atlantic City Electric Co com.	6.50	30	30		30	30	30	30 1/2	30 1/2	2,700		
				4% preferred	100	87 1/2	87 1/2		87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	360		
				Atlantic Coast Line RR	No par	28 1/2	28 1/2		29	29 1/2	29	29 1/2	29	8,500		
				Atlantic Refining common	10	37 1/2	38 1/2		38 1/2	39 1/2	38 1/2	40	39 1/2	18,500		
				\$3.75 series B preferred	100	86 1/2	87 1/2		87 1/2	87 1/2	88 1/2	89	88 1/2	430		
				Atlas Corp common	1	7 1/2	7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	19,300		
				5% preferred	20	14 1/2	14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	100		
				Atlas Powder Co.	20	62 1/2	63		62 1/2	63 1/2	63	63 1/2	64	1,300		
				Austin Nichols common	No par	7 1/2	8		8	8 1/2	8	8 1/2	8	300		
				Conv prior pref (\$1.20)	No par	16 1/2	17		16 1/2	17	16 1/2	17	16 1/2	---		
				Automatic Canteen Co of Amer.	5	33 1/2	34		34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	3,300		
				Aveo Mfg Corp (The) common	3	6 1/2	6 1/2		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	62,100		
				\$2.25 conv preferred	No par	44 1/2	45		44 1/2	45	45	45 1/2	45 1/2	3,300		
				Babbitt (B T) Inc.	1	3 1/2	3 1/2		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,500		
				Babcock & Wilcox Co (The)	9	31 1/2	32 1/2		31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	24,100		
				Baldwin-Lima-Hamilton Corp.	13	9 1/2	10		10	10 1/2	10	10 1/2	10 1/2	30,400		
				Baltimore Gas & Elec Co	No par	35 1/2	35 1/2		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	13,800		
				4 1/2% preferred series B	100	100 1/2	100 1/2		100	100 1/2	100 1/2	100 1/2	101	200		
				4% preferred series C	100	90 1/2	92		92	92 1/2	92 1/2	92 1/2	93	90		
				Baltimore & Ohio common	100	23 1/2	24		24	24 1/2	24 1/2	25 1/2	25 1/2	63,400		
				4% noncumulative preferred	100	48 1/2	48 1/2		49 1/2	50	50 1/2	51	50 1/2	1,300		
				Bangor & Aroostook RR	1	29 1/2	30 1/2		29 1/2	29 1/2	28 1/2	29 1/2	30	600		
				Barber Oil Corp.	1	53	53 1/2		52 1/2	53	52 1/2	53 1/2	54 1/2	3,500		
				Barker Brothers Corp.	5	9	9 1/2		9 1/2	9 1/2	9	9 1/2	9 1/2	3,600		
				Basic Products Corp.	1	17 1/2	18		17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	900		
				Bath Iron Works Corp.	10	52 1/2	54 1/2		54	55 1/2	54 1/2	55 1/2	55	19,400		
				Baytek Cigars Inc.	No par	16 1/2	17		16 1/2	17	16 1/2	17	16 1/2	900		
				Beatrice Foods Co common	12.50	33 1/2	34 1/2		34 1/2	34 1/2	34 1/2	35 1/2	35	6,200		
				3 1/2% conv prior preferred	100	132	135		134	137	132	136	136	160		
				4 1/2% preferred	100	93 1/2	94 1/2		95	96	96	97 1/2	97 1/2	1,100		
				Beaumont Mills Inc.	2.50	12	12 1/2		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,500		
				Beckman Instruments Inc.	1	24 1/2	24 1/2		24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	20	
				Beck's Shoe (A S) 4 1/2% pfd	100	75 1/2	78		75 1/2	78	76	76	75 1/2	3,900		
				Beech Aircraft Corp.	1	19 1/2	19 1/2		19 1/2	19 1/2	19 1/2	20 1/2	18 1/2	20		
				Beech Creek RR	50	33 1/2	35 1/2		33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	3,200		
				Beech-Nut Life Savers Corp.	1	29 1/2	30		30	30 1/2	29 1/2	30	30 1/2	500		
				Belding-Helmway	1	10 1/2	10 1/2		10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	8,100		
				Bell Aircraft Corp.	1	17 1/2	18		17 1/2	17 1/2	17 1/2	18	17 1/2	5,800		
				Bell & Howell Co common	10	42 1/2	42 1/2		42 1/2	43	43	45 1/2	44 1/2	44 1/2	---	
				4 1/4% preferred	100	86 1/2	95 1/2		86 1/2	95 1/2	86 1/2	95 1/2	86 1/2	95 1/2	---	
				Bendix Aviation Corp.	5	50 1/2	51		51	52 1/2	51	51 1/2	51 1/2	53	22,400	
				Beneficial Finance Co common	1	19 1/2	19 1/2		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,300		
				5% preferred	50	45 1/2	46		46 1/2	46 1/2	46 1/2	47	47	1,600		
				Benguet Consolidated Inc.	1 peso	12	12		12	12	12	12	12	14,500		
				Best & Co Inc.	1	29 1/2	29 1/2		29 1/2	29 1/2	29 1/2	30	30	1,300		
				Best Foods Inc.	1	46 1/2	46 1/2		46 1/2	46 1/2	46 1/2	47	47 1/2	2,000		
				Bestway Gypsum Co.	1	34 1/2	36 1/2		35 1/2	36 1/2	36 1/2	37 1/2	36	12,300		
				Bethlehem Steel (Del) com.	8	36 1/2	37 1/2		37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	151,100		
				7 1/2% preferred	100	151 1/2	151 1/2		152	153 1/2	151 1/2	155 1/2	154	600		
				Bigelow-Sanford Carpet (Del) com.	5	7	7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,200		
				4 1/2% pfd series of 1951	100	58	58		57 1/2	59 1/2	58	58	58 1/2	200		
				Black & Decker Mfg Co.	1	37 1/2	37 1/2		38	39 1/2	39 1/2	39 1/2	38	1,900		
				Blaw-Knox Co (Delaware)	10	24	24 1/2		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,200		
				Bliss & Laughlin Inc.	2.50	21	21 1/2		20 1/2	20 1/2	20 1/2	20 1/2	21	4,000		
				Bliss (E W) Co.	1	13 1/2	13 1/2		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,900		
				Boeing Airplane Co.	5	38 1/2	39 1/2		39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	66,100		
				Bonn Aluminum & Brass Corp.	5	17 1/2	17 1/2		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900		
				Bon Ami Co class A	No par	20 1/2	20 1/2		20 1/2	21	20 1/2	21	20 1/2	170		
				Class B	No par	12 1/2	12 1/2		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	510		
				Bond Stores Inc.	1	14 1/2	14 1/2		14 1/2	14 1/2	14 1/2	14 1/2	15	3,300		
				Book-of-the-Month Club Inc.	1.25	10 1/2	10 1/2		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,100		
				Borden Co (The)	15	62 1/2	63 1/2		63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	4,900		
				Borg-Warner Corp common	5	82	83 1/2		84	84	81	85	85	230		
				3 1/2% preferred	100	49 1/2	49 1/2		49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,200		
				Boston Edison Co.	25	49 1/2	49 1/2		49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,200		
				Boston & Maine RR												
				Common	No par	8	8		7 1/2	8	7 1/2	8	8	6,000		
				6% preferred	100	20 1/2	20 1/2		20 1/2	20 1/2	20 1/2	21	21 1/2	1,500		
				Brantley Airways Inc.	2.50	7 1/2	8		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	38,200		
				Bridgeport Brass Co common	50	42 1/2	43 1/2		43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	300		
				4 1/2% conv preferred	100	6 1/2	6 1/2		6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	4,800		
				Briggs Manufacturing Co.	3.50	28 1/2	28 1/2		28 1/2	29 1/2	28 1/2	29 1/2	28 1/			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17	Shares		
23 1/2 Dec 12	41 1/2 Feb 1	9 1/2 Dec 30	20 1/2 Jan 4	Capital Airlines Inc.	1	11 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	42,200		
31 1/2 Jan 23	45 1/2 Aug 17	28 1/4 Oct 22	51 1/2 Jun 13	Carborundum (The) Co.	5	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	8,200		
22 Nov 14	29 1/2 Mar 20	21 Oct 22	32 1/2 May 22	Carey (Phillip) Mfg Co.	10	24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300		
101 Nov 30	121 Mar 9	90 1/2 Nov 11	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	96	97	97	97	97	97	97	97	97	650		
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Nov 19	25 1/2 Nov 10	Carolina Power & Light	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,200		
40 1/2 Feb 29	65 1/2 Dec 31	40 1/2 Dec 19	74 1/2 July 16	Carpenter Steel Co.	5	39 1/2	41	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,300		
49 1/2 Nov 20	62 1/2 May 16	31 1/2 Dec 30	65 1/2 Jan 11	Carrier Corp common	10	33 1/2	34	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	23,500		
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	4 1/2% preferred	50	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	100		
20 1/2 Jan 19	24 1/2 Aug 16	18 1/2 Oct 22	23 1/2 Aug 6	Carriers & General Corp.	1	21 1/2	21 1/2	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200		
11 1/2 May 28	18 1/2 Jan 5	19 Dec 30	25 Oct 24	Carter Products Inc.	1	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	15,100		
100 Dec 21	119 1/2 Jan 9	12 1/2 Oct 22	18 1/2 Jun 19	Case (J I) Co common	12.50	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	21,700		
		39 Nov 13	110 1/2 Jan 14	7% preferred	100	103	104 1/2	103	104 1/2	104	104 1/2	104	104	103 1/2	160		
		5 1/2 Oct 23	5 1/2 Mar 6	6 1/2 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,600		
55 1/2 Jan 23	95 1/2 July 18	55 1/2 Dec 23	99 1/2 May 9	Caterpillar Tractor common	10	59	60 1/2	61	62 1/2	61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	21,200		
94 Dec 11	104 Jan 5	88 1/2 Oct 10	100 1/2 Mar 13	4.20% preferred	100	98	98	97 1/2	100	97 1/2	99	97	99	98	200		
13 1/2 Nov 23	21 1/2 Jan 3	10 1/2 Oct 22	17 1/2 Jan 8	Celanese Corp of Amer com	No par	12 1/2	12 1/2	12 1/2	13	12 1/2	13 1/2	13 1/2	13 1/2	12 1/2	14,700		
102 Nov 21	119 Feb 27	98 Dec 31	109 1/2 Aug 20	7% 2nd preferred	100	100	101 1/2	100	100	100	100	100	101	100	10		
64 1/2 Dec 21	75 Jan 23	55 Dec 24	70 Jan 8	4 1/2% conv preferred series A	100	59	59	58 1/2	59	58 1/2	59 1/2	59 1/2	59 1/2	60	1,600		
34 Feb 14	47 1/2 May 3	23 1/2 Oct 22	38 1/2 Jan 11	Celotex Corp common	1	30	30 1/2	29 1/2	30 1/2	29 1/2	30	30 1/2	30 1/2	29 1/2	4,900		
17 1/2 Dec 31	20 Jun 22	16 Oct 23	18 1/2 Feb 28	5% preferred	20	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500		
17 Feb 14	21 1/2 Nov 16	17 1/2 Dec 31	23 Jan 16	Central Aguirre Sugar Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	900		
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	Central Foundry Co.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	3,900		
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	54 July 29	Central of Georgia Ry com	No par	46	46	45 1/2	47	45 1/2	47	47	47	46	600		
81 1/2 Feb 9	86 1/2 Jan 12	70 Oct 29	80 July 29	5% preferred series B	100	73 1/2	76	73 1/2	75 1/2	74	74	74	75 1/2	74	775		
15 1/2 Oct 16	17 1/2 Mar 22	14 1/2 Nov 19	16 1/2 Jun 7	Central Hudson Gas & Elec	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,300		
51 1/2 Jan 16	61 Aug 14	43 1/2 Oct 22	56 1/2 Apr 1	Central Illinois Light com	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,500		
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	101	101 1/2	101	101 1/2	102	102 1/2	102 1/2	102 1/2	102 1/2	80		
27 1/2 Jan 23	35 July 24	26 1/2 Nov 4	32 1/2 Dec 27	Central Illinois Public Service	10	31 1/2	32	32	32	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	6,000		
32 Nov 19	43 Aug 9	17 Oct 21	36 May 20	Central RR Co of N J	50	17 1/2	18 1/2	18	18	18 1/2	18 1/2	18 1/2	18 1/2	19	600		
33 Oct 1	41 1/2 July 27	34 1/2 Jan 3	43 1/2 May 22	Central & South West Corp.	5	42 1/2	43 1/2	43	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	6,800		
13 1/2 Jan 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central Violette Sugar Co.	9.50	20 1/2	21	20 1/2	20 1/2	20 1/2	21 1/2	x19	19 1/2	20 1/2	28,400		
7 1/2 Dec 31	14 1/2 Mar 7	6 1/2 Dec 31	9 1/2 Jan 8	Century Industries Co.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300		
54 1/2 Dec 18	77 1/2 July 19	24 1/2 Oct 22	59 1/2 Jan 8	Cerro de Pasco Corp.	5	27 1/2	28 1/2	27 1/2	28 1/2	x26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	13,500		
10 Sep 13	14 Aug 17	3 Oct 21	11 1/2 Jan 10	Certain-Tied Products Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,400		
27 1/2 Feb 28	45 1/2 Dec 26	19 1/2 Dec 24	43 1/2 Jan 2	Cessna Aircraft	1	24 1/2	24 1/2	24 1/2	25	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,700		
2 1/2 Sep 28	4 1/2 Jan 3	1 1/2 Dec 23	3 1/2 Jan 11	Chadborn Gotham Inc.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,000		
54 1/2 Jan 9	75 1/2 May 8	45 1/2 Oct 11	69 1/2 Jan 9	Chain Belt Co.	10	51	51	50 1/2	51	50	50	50 1/2	50 1/2	50	1,000		
				Champion Paper & Fibre Co—													
				Common	No par	34 1/2	35 1/2	35	35	35 1/2	35 1/2	35	35	35 1/2	1,400		
				4.50% preferred	No par	91	92 1/2	92 1/2	94	92	95	92	95	94 1/2	230		
				Champion Oil & Refining Co.	1	17 1/2	17 1/2	17 1/2	18	17 1/2	18 1/2	18 1/2	19	18 1/2	18,300		
				Chance Vought Aircraft Inc.	1	33 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	37 1/2	42,200		
				Checker Cab Manufacturing	1.25	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,400		
				Chemway Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,400		
				Chesapeake Corp of Va.	5	24 1/2	24 1/2	24	24 1/2	24	24 1/2	24 1/2	25	25	500		
				Chesapeake & Ohio Ry common	25	49 1/2	50 1/2	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	26,700		
				3 1/2% convertible preferred	100	90	93	90	93	90	93	90	95	90	93		
				Chicago & East Ill RR com	No par	11 1/2	12	12	12	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	3,000		
				Class A	40	21 1/2	23 1/2	22 1/2	24	22	24	23	23	22	300		
				Chic Great Western Ry com Del.	50	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	28 1/2	29 1/2	28 1/2	3,100		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17			
12% Feb 14	16% Oct 23	9 Dec 31	15% Jan 7	Continental Copper & Steel—											
22% Feb 15	28% Oct 19	20% Nov 4	26% Jan 7	Industries common	2	9 3/8	9 3/8	9 1/2	9 3/8	9 3/8	9 1/2	9 3/8	10	7,103	
43 Sep 20	58% Apr 9	39% Nov 14	54% May 3	5% convertible preferred	25	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	20 3/4	100	
5% Dec 6	9% Jan 11	5% Oct 22	9 Jun 14	Continental Insurance	5	45	45 1/2	44 1/4	45	44	44 1/2	44 1/4	45 1/4	45 1/4	18,500
		41% Dec 30	70% Jun 19	Continental Motors	1	40 1/2	41 1/4	40 3/4	42	40 3/4	41 1/4	40 1/2	41 1/4	41 1/4	28,400
34% Jun 1	45% Nov 18	26% Dec 24	43% July 25	Continental Oil of Delaware	5	28 1/2	29	28 1/2	29 3/8	29	29	29 1/2	30	30	1,100
41 Dec 20	70 Mar 20	17% Dec 23	37 May 15	Continental Steel Corp.	14	18 1/2	19 1/4	17 1/4	18	17 3/4	17 3/4	17 3/4	18 1/4	18 1/4	11,100
24% Jan 23	33% Dec 14	16% Dec 30	43% Jan 8	Cooper-Bessemer Corp.	5	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	17 1/4	19,200
49% Apr 26	52 Jan 31	49% May 21	54% July 25	Copper Range Co.	5	50	51 1/2	50	51 1/2	50	51 1/2	50	51 1/2	51 1/2	4,500
54% Jan 31	66 Dec 13	51 Dec 30	79% July 11	Copperweld Steel Co common	5	51 1/2	52 1/2	52	52	52	52	52	52	52	100
27% Jan 20	22% Feb 24	28 Feb 11	34% Dec 27	5% convertible preferred	50	33 1/4	34	33 3/4	34 1/4	33 3/4	34 1/4	34	34 3/4	34 3/4	23,400
152% Dec 7	180% Mar 8	145 July 18	166% Dec 17	6% convertible preferred	50	163 1/4	165	163 1/4	163 1/4	163 1/4	165	163 1/4	165	165	20
23 Dec 6	40% Mar 12	12% Dec 24	27% Jan 14	Corn Products Refining common	10	14 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16 1/4	16 1/4	3,100
60% Nov 29	87% Apr 6	57% Feb 13	106% July 11	7% preferred	100	76 1/2	77 1/2	77	78	76 3/4	77	75	77 3/4	75 3/4	18,600
89 Dec 26	99 Jan 19	74 Oct 22	89 Jan 3	Cornell Dubilier Electric Corp.	1	85	85	85	88	85	88	85	88	88	50
94% Jun 8	99 Jan 25	79% Oct 31	96% May 2	Corning Glass Works common	5	86	89	86	89	86	89	86	89	89	50
20 Oct 30	23% Aug 27	15 Dec 30	25 May 17	3 1/2% preferred	100	17	17 3/4	17 3/4	17 3/4	17 3/4	18 1/4	18	18 3/4	17 1/2	14,400
5% Sep 25	6% Jan 8	4 Oct 18	6% Jan 2	3 1/2% preferred series of 1947-100	100	5	5	4 7/8	5	5	5	5	5 1/4	5	400
2% Dec 6	3 May 26	1% Dec 24	2% Jan 3	Cosden Petroleum Corp.	1	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	18 1/4	18	18 3/4	17 1/2	14,400
33 Dec 4	42% Mar 26	22 Oct 22	36% Apr 22	Coty Inc.	1	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	18 1/4	18	18 3/4	17 1/2	14,400
79 Dec 18	97% Mar 7	74 Nov 29	86 Mar 14	Coty International Corp.	1	24 1/2	24 1/2	24 1/2	25	25 1/2	25 3/4	25 1/2	26 1/4	25 3/4	8,500
				Crane Co common	25	79	85	79	85	79	85	79	85	85	8,500
				3% preferred	100										
28% Oct 22	30% Jan 3	26% Oct 22	30 Aug 6	Cream of Wheat Corp (The)	2	28 1/2	28 3/4	28 1/2	29 3/4	29 1/4	29 1/4	28 3/4	29 3/4	29 3/4	700
14% Dec 19	16 Dec 4	14 Jan 31	17% Oct 4	Crescent Corp.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	4,500
11% Dec 11	18% Feb 28	10% Dec 11	16% July 23	Crown Cork & Seal common	2.50	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	10,100
28% Dec 7	35% Feb 3	23% Jun 5	31% Feb 18	\$2 preferred	No par	26 1/2	27 1/2	26 1/2	27 1/2	27	27	26 1/2	27	27	500
50% Nov 23	69% Apr 2	40% Oct 22	58% July 11	Crown Zellerbach Corp common	5	44 1/4	44 1/4	44 1/4	45 1/4	45 1/4	46 1/4	45 1/4	46 1/4	46 1/4	11,800
91 Dec 27	104 Feb 2	85 Oct 22	100 Feb 18	\$4.20 preferred	No par	97	97	98	98	98	98	98	98	99	380
		16% Dec 23	38% Jan 16	Crucible Steel Co of America	12.50	17	17 1/4	17 1/4	18	17 1/4	18 1/4	18 1/4	18 1/4	18 1/4	49,800
14 Jan 13	23% July 25	15% Dec 31	32% Apr 17	Cuba RR 6% noncum pfd	100	22	24 1/4	24 1/4	26 1/4	26	26 1/4	26 1/4	26 1/4	24 1/4	3,700
14% May 28	25% Dec 26	17% Oct 11	30% Apr 25	Cuban-American Sugar	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,700
7% Jan 10	14% May 7	5% Oct 21	11 Jan 2	Cudahy Packing Co common	5	7 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,400
65 Dec 26	84% Aug 20	54 Nov 19	65% Jan 2	4 1/2% preferred	100	58 1/2	58 1/2	60	60	60 1/2	61 1/4	61 1/4	61 1/4	60 3/4	800
7% Nov 16	10% Jan 3	5% Nov 20	9 Feb 6	Cuneco Press Inc.	5	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	2,700
31% Dec 28	40 Feb 13	27% Dec 17	33% Jan 28	Cunningham Drug Stores Inc.	2.50	29	29 1/4	29 1/4	30 1/4	29	30 1/4	29 1/4	30 1/4	29 1/4	700
6% Jan 8	9% Sep 14	7% Jan 18	13% May 8	Curtis Publishing common	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10 1/4	10 1/4	10 1/4	10 1/4	36,900
52% Oct 9	63% July 19	53% Feb 12	59% Jun 5	\$4 prior preferred	No par	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	58	57 1/2	58 1/2	58 1/2	500
19% Dec 20	21 Nov 12	19% Jan 17	22 Jun 4	Prior preferred \$1.60	No par	20 1/2	21 1/4	20 1/2	21	20 1/2	21	21	21 1/4	21 1/4	200
26% Jan 23	49% Nov 28	23% Dec 9	47% Jan 11	Curtis-Wright common	1	26 1/2	26 3/4	26 1/2	27	26 1/2	27	27 1/4	27 1/4	27 1/4	41,900
33% Feb 14	49% Nov 28	30% Nov 21	47 Jan 11	Class A	1	31 1/2	33	32	32 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	700
53 Oct 1	68 Nov 19	38% Oct 11	64% Jan 14	Cutler-Hammer Inc	10	43	44	44	44 1/4	44 1/4	45	45 1/2	45 1/2	46	3,000
47% Oct 1	66% Nov 23	40% Oct 21	61 July 12	Dana Corp common	1	43 1/2	43 1/2	43 1/2	43 3/4	43 3/4	43 3/4	44 3/4	45 1/4	44	2,300
79 Dec 21	96 Feb 24	79% Jan 7	86% Mar 1	3 1/4% preferred series A	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	86	86	50
11% Dec 31	17% Mar 19	8% Oct 22	12% Jan 5	Dan River Mills Inc.	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	8,000
4% July 16	6% May 21	3% Dec 16	6% Feb 27	Davega Stores Corp common	2.50	3 1/4	3 3/4	3 1/4	3 3/4	3 1/4	3 3/4	3 1/4	3 3/4	3 1/4	100
12% Dec 27	17% May 21	10 Dec 18	13% Apr 3	5% convertible preferred	20	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	12	1,100
22 May 16	30% Dec 3	27% Oct 22	47 Aug 1	Daystrom Inc.	10	33 1/4	33 1/4	34	34	34	34	34	35	32 1/4	1,700
44% Jan 24	50 Nov 16	40 Oct 21	49% Apr 15	Dayton Power & Light common	7	44 1/4	46	46	46 1/4	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4	2,200
76% Dec 19	96 Jan 4	73 Nov 15	86 Mar 4	Preferred 3.75% series A	100	83 1/2	84 1/2	84	84	84 1/2	84 1/2	84	87	87	80
83 Sep 27	95% Mar 6	72 Oct 24	86 Feb 27	Preferred 3.75% series B	100	84	86	84	85 1/2	85 1/2	85 1/2	84	87	87	50
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 5	Preferred 3.90% series C	100	86	86	86	89	86	89	86	89	89	50
20% Jun 8	29 Sep 28	14% Oct 22	23% Jan 3	Dayton Rubber Co.	50c	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,900
12% Dec 18	16% Mar 12	13% Jan 2	19% July 22	Decca Records Inc.	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	13,000
25% Oct 8	34% Jan 3	26% Dec 31	32% May 6	Deere & Co common	10	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/4	29 1/4	29 1/4	29 1/4	26,300
27% Dec 5	35% Feb 6	26 Nov 7	31% Feb 1	7% preferred	20	30 1/4	30 1/4	30 1/4	31	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	1,900
26% May 28	31% May 18	19% Dec 30	28% Apr 25	Delaware & Hudson	No par	20 1/4	20 1/4	20 1/4	21	20 1/4	21	21 1/4	21 1/4	20 1/4	4,700
18% Sep 10	25% Apr 27	6% Dec 18	25% Jan 7	Delaware Lack & Western	50	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	18,600
36% Jun 8	47 July 28	41% Feb 25	51% May 15	Delaware Power & Light Co.	13.5c	47 1/4	48	48 1/2	48 1/2	48	48	48	48 1/4	48 1/4	3,500
38% Jan 23	48 May 14	33% Dec 22	48% Apr 18	Delta Air Lines Inc.	3	17 1/4	18 1/4	18 1/4	19 1/4	18 1/4	19 1/4	19 1/4	19 1/4	19 1/4	11,300
33% Jun 25	38% Dec 14	35% Oct 23	41% May 21	Denn & Rio Grande West RR No par		36	36	36	36 1/2	36 1/2	36 1/2	37	38 1/2	37	9,500
64 Nov 7	79 Jan 26	50 Nov 25	65 Jan 23	Detroit Edison	20	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,900
14% Feb 9	24% Dec 18	8% Dec 17	22% Jan 2	Detroit Hilldale & S W RR Co.	100	56	60	56	60	56	60	56	60	60	16,900
26% Feb 9	43% Dec 12	37 Jan 21	59% July 3	Detroit Steel Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	400
32 Apr 11	40 Dec 20	29% Dec 19	57% Jan 2	De Villbiss Co.	15	39	40	40	40	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	400
43% Jan 31	60% Aug 13	25% Dec 30	37% Mar 13	Devoe & Reynolds class A	10	34	37	34	37	34	37	34	37	37	4,300
31% Nov 27	35% Apr 6	28% Nov 12	34 Mar 29	Diamond Alkali Co.	1	26	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	7,800
31% Nov 27	35% Apr 6	28% Nov 12	34 Mar 29	Diamond-Gardner Corp com.	1	26	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	7,800
31% Nov 27	35% Apr 6	28% Nov 12	34 Mar 29	\$1.50 preferred	25	32	32	31 1/2	31 1/2	31 1/2	31 1/2	31	30 3/4	30 3/4	300
31% Nov 27	35% Apr 6	28% Nov 12	34 Mar 29	Diamond T Motor Car Co.	2	25	25	25	25 1/4	25	25 1/4	25	25 1/4	25 1/4	1,800
31% Nov 27	35% Apr 6	28% Nov 12	34 Mar 29	Diana Stores Corp.	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	13	13	1,600
31% Nov 27	35% Apr 6	28% Nov 12	34 Mar 29	Disney (Walt) Productions	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,200
31% Nov 27	35% Apr 6	28% Nov 12	34 Mar 29	Distillers Corp-Seagrams Ltd.	2	25 1/4	25 1/4	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,700
31% Nov 27	35% Apr 6	28% Nov 12	34 Mar 29												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range for Year 1937		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 13	Tuesday Jan. 11	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17			
20 1/2 Dec 4	29 1/2 July 17	10 1/2 Nov 13	26 Apr 30	Evans Products Co.	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	13 13 3/4	13 13 1/2	7,100		
15 1/2 Jan 20	20 Mar 23	12 1/2 Oct 22	18 Jun 13	Eversharp Inc.	1	14 14 1/2	14 1/2 14 1/2	15 15 1/2	15 15 3/4	14 7/8 15	9,300		
		25 1/2 Dec 23	51 1/2 Apr 16	Ex-Cello Corp.	3	30 1/2 31	31 32 1/2	31 1/2 31 1/2	32 1/2 32 1/2	31 1/4 32 1/2	6,000		
F													
28 1/2 May 1	59 1/2 Dec 26	39 1/2 Nov 25	65 Jan 17	Fairbanks Morse & Co.	No par	41 41 1/2	41 42 1/2	39 1/2 41 1/2	40 1/2 40 1/2	39 1/2 40	3,800		
10 1/2 Dec 7	15 1/2 Jan 3	6 Oct 11	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	1	7 1/2 8	8 8 1/2	7 1/2 8	8 1/2 8 1/2	8 8 1/2	15,400		
10 1/2 Sep 26	15 1/2 Nov 15	7 1/2 Dec 31	16 Jan 11	Fajardo Sugar Co.	20	8 8 1/2	8 8	7 1/2 8	7 1/2 8	7 1/2 8	1,900		
13 1/2 Dec 28	20 Apr 12	15 Sep 25	17 1/2 July 1	Faistaff Brewing Corp.	1	15 1/2 15 1/2	15 1/2 16	15 1/2 15 1/2	15 1/2 16 1/2	16 1/2 16 1/2	1,500		
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	25 1/2 Nov 29	Family Finance Corp. common	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,400		
68 1/2 Sep 20	75 1/2 Mar 7	67 1/2 Aug 23	67 1/2 Jun 12	5 1/2 preferred series B	50	65 70	65 70	65 70	66 72	66 72	---		
21 Feb 2	52 1/2 Dec 17	41 1/2 Oct 21	64 1/2 July 10	Fansteel Metallurgical Corp.	5	45 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 48	46 1/2 47 1/2	6,600		
5 1/2 Dec 17	7 1/2 Jun 7	3 1/2 Dec 30	7 1/2 Jan 14	Farwick Corp.	2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4	4 1/2 4 1/2	4 1/2 4 1/2	1,100		
10 Oct 10	14 1/2 Dec 27	10 Oct 22	16 1/2 Apr 23	Fedders-Quigan Corp. common	1	12 12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,900		
43 1/2 Jan 5	55 Dec 27	45 Sep 30	61 1/2 May 13	5 1/2 conv pfd 1937 series	50	51 58	51 58	51 55 1/2	51 58	51 55 1/2	---		
31 1/2 Jan 11	41 1/2 Aug 17	31 1/2 Dec 31	45 1/2 July 8	Federal Mogul Bower Bearings	5	34 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	35 1/2 35 1/2	35 1/2 35 1/2	1,500		
13 1/2 Feb 23	24 1/2 Dec 18	17 1/2 Oct 22	25 1/2 Jun 17	Federal Pacific Electric Co.	1	20 1/2 20 1/2	20 1/2 21	20 1/2 20 1/2	21 21 1/2	20 1/2 20 1/2	5,600		
29 1/2 Feb 1	36 1/2 May 7	29 Dec 31	36 1/2 Jan 14	Federal Paper Board Co. com.	5	30 1/2 31	30 1/2 31	30 1/2 30 1/2	31 31 1/2	30 1/2 31	900		
18 1/2 Dec 4	21 1/2 Sep 10	18 1/2 Sep 10	20 1/2 Jan 31	4.60 preferred	25	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	200		
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	Federated Dept Stores	2.50	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	10,400		
25 Aug 14	31 1/2 May 1	20 1/2 Nov 12	28 Jun 18	Fedestra Inc.	10	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	21 1/2 21 1/2	500		
26 1/2 Nov 29	39 1/2 Mar 23	16 Dec 30	31 1/2 Jan 10	Ferro Corp.	1	17 1/2 18 1/2	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19	3,200		
29 1/2 Nov 29	43 May 1	19 1/2 Oct 22	32 Jan 14	Fibreboard Paper Prod. com.	No par	20 1/2 21 1/2	21 1/2 22 1/2	22 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	16,500		
100 Oct 1	130 May 1	75 1/2 Oct 28	105 July 12	4 1/2 convertible preferred	100	82 87	83 83 1/2	87 87	87 87	87 87	60		
44 1/2 Nov 29	61 Mar 26	39 Oct 22	67 May 2	Fluoroc Phenix Fire Ins NY	5	43 48 1/2	48 48 1/2	48 1/2 48 1/2	48 1/2 49 1/2	49 1/2 49 1/2	3,100		
26 1/2 May 1	30 1/2 Feb 23	19 1/2 Dec 20	29 1/2 Jan 9	Fifth Avenue Coach Lines Inc.	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2	22 1/2 22 1/2	1,800		
53 Nov 19	91 1/2 Jun 27	36 1/2 Nov 13	66 Jan 2	Filtrol Corp.	1	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41 1/2	41 1/2 42 1/2	40 1/2 42	12,200		
68 Feb 10	98 Dec 26	81 1/2 Nov 13	101 1/2 July 23	Firestone Tire & Rubber com.	6.25	88 1/2 89	88 89 1/2	88 1/2 89 1/2	90 91	89 1/2 90	7,800		
101 1/2 Nov 14	106 1/2 Jan 16	100 1/2 Oct 2	106 Feb 8	4 1/2 preferred	100	101 1/2 102 1/2	101 1/2 101 1/2	101 1/2 101 1/2	102 1/2 102 1/2	101 1/2 101 1/2	120		
47 Dec 21	61 Jan 3	47 Mar 12	57 Dec 5	First National Stores	No par	57 57 1/2	56 57	56 56 1/2	56 57	56 56 1/2	800		
10 1/2 Jan 3	12 1/2 Feb 7	6 1/2 Dec 16	12 1/2 Jan 4	Firth (The) Carpet Co.	5	7 1/2 8	7 1/2 8	7 1/2 8	8 8 1/2	8 8	500		
33 1/2 Nov 29	41 Feb 7	34 1/2 Oct 22	46 1/2 July 9	Flintkote Co (The) common	5	37 1/2 37 1/2	38 1/2 38 1/2	38 1/2 39 1/2	39 1/2 40 1/2	39 1/2 39 1/2	5,900		
92 Dec 27	105 1/2 Mar 14	79 Nov 6	95 1/2 May 10	5 1/2 preferred	No par	85 88	88 88	88 88	88 91	88 91	100		
12 Nov 23	21 1/2 Mar 12	11 Jun 21	22 1/2 Aug 22	Florence Stove Co.	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	700		
41 1/2 Feb 16	54 1/2 Aug 14	45 Oct 21	59 1/2 May 8	Florida Power Corp.	7 1/2	57 1/2 57 1/2	57 1/2 57 1/2	58 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	4,700		
26 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Aug 27	59 1/2 Jun 13	Florida Power & Light Co. No par	2.50	54 1/2 54 1/2	54 1/2 55 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56	11,000		
		17 1/2 Nov 20	22 1/2 Oct 28	Fluor Corp Ltd.	1	18 1/2 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	3,600		
41 Dec 12	62 Apr 18	34 1/2 Oct 22	43 1/2 Jan 3	Food Fair Stores Inc. common	1	41 41 1/2	41 41 1/2	40 1/2 40 1/2	40 1/2 41 1/2	40 1/2 41	2,600		
43 1/2 Dec 10	102 1/2 Mar 9	78 Nov 13	93 Apr 25	\$4.20 div cum pld ser of '51	15	83 87 1/2	83 87 1/2	83 87 1/2	83 87 1/2	83 87	6,700		
51 Feb 13	77 July 6	42 1/2 Oct 21	65 1/2 May 15	Food Machinery & Chem Corp.	10	47 1/2 48 1/2	48 48 1/2	48 1/2 49 1/2	49 1/2 50	48 1/2 49 1/2	70		
109 Feb 13	159 July 6	92 Oct 23	134 May 15	3 1/2 convertible preferred	100	100 100 1/2	100 110	100 100 1/2	100 110	101 110	---		
82 Nov 30	100 Mar 5	84 1/2 Jan 3	93 1/2 Aug 5	3 1/2 preferred	100	90 1/2 92	90 1/2 92	90 1/2 92	90 1/2 92 1/2	91 1/2 92	---		
51 1/2 May 28	63 1/2 Mar 12	35 1/2 Dec 30	59 1/2 Mar 19	Foot Mineral Co.	1	38 1/2 40	40 1/2 40 1/2	40 1/2 41 1/2	41 1/2 43	40 1/2 41	1,800		
16 1/2 Dec 27													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17				
27½ Jun 8	35½ Jan 13	15½ Oct 11	34½ Jan 14	34½ Jan 14	41½ Jun 11	1	19½	19½	19½	19½	19½	19½	13,800		
5½ Jan 3	9½ Nov 28	9 Jan 2	12½ May 10	12½ May 10	92½ Feb 5	1	10	10	10	10	10	10	1,800		
29½ Dec 12	39½ Mar 23	14½ Dec 10	32½ Jan 11	32½ Jan 11	98 Apr 2	No par	16½	17	16½	16½	17	17½	6,100		
76½ Dec 21	98 Mar 14	47½ Dec 11	80½ Jan 16	80½ Jan 16	96 Jan 29	No par	53½	53½	54	54	54½	54	900		
83½ Jan 23	147½ July 26	105½ Oct 21	152 May 13	152 May 13		25	103½	105½	104½	106½	107	108½	45,800		
						No par	39½	40½	40½	40½	40½	41	6,000		
32½ Sep 26	42½ Mar 20	34½ Jan 24	41½ Jun 11	41½ Jun 11		100	80½	92	90½	92	90½	92½	140		
83½ Dec 27	103½ Feb 28	81½ Aug 6	92½ Feb 5	92½ Feb 5		100	95	95	94½	94½	95	95			
90 Dec 17	108 Feb 6	81 Oct 28	98 Apr 2	98 Apr 2		100	95	97½	95	97½	95	98			
100 Sep 19	105½ Feb 23	83 Nov 4	96 Jan 29	96 Jan 29											
H															
39½ Dec 17	45½ July 25	38 Nov 4	41½ Feb 21	41½ Feb 21		25	39	40	39	40	39½	40	200		
58½ Feb 10	92 Nov 13	53½ Dec 30	89½ Jan 17	89½ Jan 17		5	54½	55	54½	55½	55½	57	11,900		
20½ May 4	24½ Dec 19	18½ Dec 20	24 Jan 2	24 Jan 2		5	20½	20½	20½	20½	20½	20½	12,700		
19 Jan 24	27 Sep 18	13½ Dec 31	28½ Jan 11	28½ Jan 11		1	15½	15½	15½	16	16	16	700		
87 Jan 24	107 Sep 18	67 Dec 24	111½ Jan 11	111½ Jan 11		100	70½	73	72	72	72	72½	130		
33 Nov 26	42½ Mar 29	20½ Dec 24	45½ Jan 15	45½ Jan 15		2.50	23	23	23	23½	23½	23½	1,400		
		24½ Dec 23	38 May 31	38 May 31		1	28½	29½	29½	29½	30	30	2,700		
		29½ Oct 21	40½ July 23	40½ July 23		7.50	30	30½	30½	30½	31	31	9,500		
130 Nov 30	146 Feb 15	127½ Oct 14	138 Jun 14	138 Jun 14		100	126½	129	127½	129	129	129	50		
34½ Feb 9	48½ Dec 20	29½ Dec 24	51½ Aug 8	51½ Aug 8		1	24	24½	24½</						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range for Year 1957		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest	Highest	Lowest	Highest			Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17					
34 1/2	Feb 13	70 1/2	Aug 3	22	Dec 30	46 1/2	May 15	Kaiser Alum & Chem Corp.-----33 1/2	23 3/8	23 3/4	23 3/4	24 1/4	23 3/8	24 1/4	27,500
104	Nov 27	127	Aug 3	67 1/2	Dec 30	109 1/2	May 9	4 1/2 convertible preferred-----100	71	73	74	74 1/2	76	76	4,100
44	Dec 18	52	Feb 20	37	Dec 19	49	Feb 14	4 1/2 preferred-----50	41	42	41 1/2	43	43	43	800
				82	Dec 13	105 1/2	Aug 5	4 1/2 convertible preferred-----100	89 1/2	90	91	91 1/2	92	92	1,000
37 1/2	Dec 7	44 1/2	Aug 14	33 1/2	Oct 23	39 1/2	Jan 24	Kansas City Pr & Lt Co com. No par	38 1/2	39	39	39 1/2	39 1/2	40	3,200
78	Dec 21	96	Mar 1	7 1/2	July 23	83	Mar 12	3.80% preferred-----100	82 1/2	84 1/2	82 1/2	83	82 1/2	84 1/2	300
92	Dec 5	103	Mar 13	79 1/2	Nov 12	98	Jan 15	4 1/2 preferred-----100	90	91 1/2	90	91 1/2	91	92 1/2	10
97 1/2	Nov 28	108	Apr 13	88	Nov 21	102	Feb 18	4.50% preferred-----100	98 1/2	100	100	100	99	102	
89	Nov 30	105	Mar 1	80	Aug 28	96	Feb 21	4.20% preferred-----100	90	93	90	93	92	94 1/2	
87	Dec 28	103	May 22	84 1/2	Oct 25	96	Apr 3	4.35% preferred-----100	93 1/2	95 1/2	93 1/2	95	94	95 1/2	500
71 1/2	Feb 9	92 1/2	May 9	47	Dec 11	77 1/2	Jan 4	Kansas City Southern com. No par	51	51 1/2	52	51 1/2	53 1/2	54 1/2	4,800
37	Nov 14	46 1/2	Jan 20	32	Nov 7	38 1/2	Jan 31	4 1/2 non-cum preferred-----50	34 1/2	35	34 1/2	35	34 1/2	35	200
24	Feb 15	28 1/2	Aug 14	25 1/2	Oct 22	32 1/2	May 3	Kansas Gas & Electric Co. No par	29 1/2	30	29 1/2	30	29 1/2	30	1,600
21 1/2	Jan 10	24 1/2	July 23	22 1/2	Oct 29	26 1/2	July 11	Kansas Power & Light Co.-----8.75	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800
12 1/2	Dec 27	21	Mar 27	9 1/2	Dec 5	15	Apr 17	Kayser (Julius) & Co.-----5	11	11 1/2	11 1/2	12 1/2	11 1/2	12 1/2	3,800
30	May 28	48	Dec 12	29 1/2	Dec 31	49 1/2	July 10	Kelsey Hayes Co.-----1	30 1/2	32 1/2	32 1/2	33	32 1/2	33	6,400
113	Jan 23	147 1/2	Mar 14	77 1/2	Dec 17	128 1/2	Jan 4	Kennecott Copper-----No par	78	79 1/2	79 1/2	80 1/2	78 1/2	80 1/2	27,800
43 1/2	Oct 1	53 1/2	Apr 6	32 1/2	Oct 23	47 1/2	May 31	Kern County Land Co.-----2.50	35 1/2	35 1/2	36	36 1/2	36 1/2	37 1/2	10,600
42 1/2	Apr 25	61	Dec 31	38 1/2	Oct 28	75 1/2	Jan 19	Kerr-McGee Oil Indus common-----1	38 1/2	39 1/2	39 1/2	41 1/2	40 1/2	43	13,500
24	Mar 7	30 1/2	July 16	20 1/2	Oct 28	32 1/2	July 5	4 1/2 conv prior preferred-----25	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	3,700
39 1/2	Feb 10	47	Apr 12	29 1/2	Dec 26	43 1/2	Jan 3	Keystone Steel & Wire Co. (III)-----1	31	31	30 1/2	31 1/2	31	31 1/2	300
40	Nov 21	58 1/2	Apr 27	40 1/2	Oct 22	50 1/2	July 25	Kimberly-Clark Corp.-----5	47	47 1/2	47 1/2	48	46 1/2	48 1/2	19,300
32 1/2	Dec 4	40 1/2	Mar 19	26	Dec 26	35 1/2	Jan 4	King-Seely Corp.-----1	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	3,400
				23 1/2	Dec 19	36 1/2	July 11	KLM Royal Dutch Airlines-----100 G	25 1/2	26	26 1/2	27 1/2	26 1/2	27 1/2	2,300
52 1/2	Jan 31	74 1/2	Aug 20	33	Dec 23	65 1/2	Jan 2	Koppers Co Inc common-----10	36 1/2	37 1/2	37 1/2	38	39 1/2	40	5,700
82	Dec 18	98	Feb 1	76 1/2	Nov 11	94 1/2	Apr 10	4 1/2 preferred-----100	82 1/2	82 1/2	82 1/2	83	83	83	150
				9	Dec 30	21 1/2	Mar 7	Korvette (E J) Inc-----1	10	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	10,700
25	Dec 21	29 1/2	Mar 29	22	Dec 17	27 1/2	Apr 11	Kresge (S S) Co.-----10	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	6,300
31 1/2	Dec 26	50 1/2	Feb 23	23 1/2	Dec 30	34 1/2	Jan 4	Kress (S H) & Co.-----No par	24	24	24 1/2	24 1/2	24 1/2	24 1/2	3,000
22	Jan 40	29 1/2	Apr 3	17	Dec 30	26 1/2	May 9	Kroehler Mfg Co.-----5	19 1/2	20	19 1/2	19 1/2	19 1/2	20	300
43 1/2	Jan 4	54 1/2	Oct 19	47	Jan 17	66 1/2	Dec 5	Kroger Co (The)-----1	63 1/2	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,600
14 1/2	Apr 13	16 1/2	Sep 10	12 1/2	Oct 22	15 1/2	Jan 2	Laclede Gas Co common-----4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,200
25 1/2	Apr 4	27 1/2	Aug 7	20 1/2	Oct 16	27	Mar 22	4.32% preferred series A-----25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	1,400
3 1/2	Nov 13	4 1/2	Jan 6	3 1/2	Nov 19	4 1/2	Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100
16 1/2	Mar 13	19	Nov 7	17	Oct 22	20 1/2	July 15	Lane Bryant-----1	17 1/2	18	17 1/2	18	18	18 1/2	300
18 1/2	Dec 26	22 1/2	Mar 12	17 1/2	Dec 27	24 1/2	July 8	Lee Rubber & Tire-----5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600
30	Jun 8	34 1/2	Apr 30	24 1/2	Dec 24	36 1/2	Apr 4	Lees (James) & Sons Co common-----3	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	300
89	May 8	97	Mar 22	82	Nov 27	94	Jan 9	3.85% preferred-----100	83	86	83	86	83	86	10
13 1/2	Jan 10	17 1/2	Jun 27	10 1/2	Dec 19	17 1/2	Mar 14	Lehigh Coal & Navigation Co.-----10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,900
35 1/2	Apr 26	58	July 10	26 1/2	Oct 11	45 1/2	Jan 4	Lehigh Portland Cement-----15	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	15,500
15 1/2	Nov 26	21 1/2	Jan 3	5 1/2	Dec 13	17 1/2	Jan 4	Lehigh Valley RR-----No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6 1/2	11,700
17 1/2	July 6	23 1/2	Jan 31	1	Dec 12	2 1/2	Jan 10	Lehigh Valley Coal common-----1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	7,900
15	Apr 24	19 1/2	Dec 28	12 1/2	Oct 22	20 1/2	Jan 24	50c noncum 1st preferred-----No par	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
5	Oct 2	8	Feb 1	3	Oct 23	7 1/2	Feb 4	50c noncum 2nd pfd-----No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5 1/2	1,600
25 1/2	Nov 1	29 1/2	Nov 14	22	Oct 21	32 1/2	Jun 14	Lehman Corp (The)-----1	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	10,600
16 1/2	Jan 4	20 1/2	Oct 30	19	Jan 15	25 1/2	Dec 31	Lehn & Pink Products-----5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300
16 1/2	Dec 28	21 1/2	Mar 26	14 1/2	Oct 22	19	Apr 29	Lerner Stores Corp.-----No par	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,700
74 1/2	Feb 9	98	Apr 9	65 1/2	Dec 23	84 1/2	July 17	Libbey-Owens-Ford Glass Co.-----10	71 1/2	72	72 1/2	73 1/2	73 1/2	73 1/2	5,800
12 1/2	Dec 4	18 1/2	Mar 29	7 1/2	Dec 31	13 1/2	Jan 14	Libby McNeill & Libby-----7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	17,500
61 1/2	Oct 1	72 1/2	Feb 2	62 1/2	Aug 26	68 1/2	Jan 31	Liggett & Myers Tobacco com.-----25	68 1/2	69 1/2	69 1/2	70	69 1/2	70 1/2	15,900
137 1/2	Dec 20	163 1/2	Feb 2	130 1/2	Aug 9	150 1/2	Mar 7	7 1/2 preferred-----100	143	143	143 1/2	145 1/2	144 1/2	146	150
49	Jan 23	64	Aug 9	50	Jan 18	67 1/2	July 18	Lilly Tulp Cup Corp.-----10	61 1/2	62 1/2	62 1/2	62 1/2	61 1/2	62 1/2	2,000
47 1/2	Jan 23	76 1/2	Nov 7	46 1/2	Dec 24	72 1/2	Jan 9	Link Belt Co.-----5	51	52 1/2	50 1/2	51 1/2	51 1/2	52 1/2	6,700
14 1/2	May 28	18	Jan 29	9 1/2	Dec 30	16 1/2	Apr 18	Lionel Corp (The)-----2.50	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700
6 1/2	Nov 29	12	Jan 6	7 1/2	Dec 26	10 1/2	July 16	List Industries Corp.-----1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,300
				36 1/2	Oct 25	52 1/2	July 30	Liton Industries Inc-----10c	41 1/2	42 1/2	42 1/2	43 1/2	42 1/2	43 1/2	6,500
43 1/2	Jun 8	58 1/2	Dec 12	26	Oct 10	57 1/2	Jan 2	Lockheed Aircraft Corp.-----1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	46,800
18 1/2	Nov 29	25 1/2	May 14	11 1/2	Oct 31	22	Jan 11	Loew's Inc-----No par	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	36,100
33 1/2	Dec 12	35	July 26	25 1/2	Oct 11	40 1/2	July 16	Lone Star Cement Corp.-----4	28 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	14,200
28	Jan 10	37 1/2	Dec 19	29 1/2	Oct 11	36 1/2	May 13	Lone Star Gas Co.-----10	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	9,900
				99 1/2	Oct 25	117	Jan 7	4.34% conv preferred-----100	110	112	110	112	111 1/2	111 1/2	120
21 1/2	Oct 19	23 1/2	July 6	19 1/2	Oct 22	23 1/2	Jan 7	Long Island Lighting Co com-----10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,200
98 1/2	Dec 6	106	Jan 9	93	Aug 26	103	Feb 28	5 1/2 series B preferred-----100	102	103 1/2	102	103 1/2	102	104	104
88 1/2	Dec 27	102 1/2	Jan 13	80	Nov 4	89	Jan 25	4.25% series D preferred-----100	85	86 1/2	85	87 1/2	85	87 1/2	85
86	Dec 11	104	Mar 14	78 1/2	Nov 12	92	Mar 4	4.35% series E preferred-----100	90	92	90	92	90	92	10
97	Nov 19	103 1/2	Dec 28	93	Aug 26	106	Apr 4	4.40% series G conv pfd-----100	101 1/2	101 1/2	102	104	102 1/2	104	100
15 1/2	Dec 12	21 1/2	Feb 23	13 1/2	Jan 2	34	Dec 5	Lorillard (P) Co common-----10	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	57,100
116	Dec 28	143 1/2	Jan 5	116	July 24	133 1/2	Dec 27	7 1/2 preferred-----100	129	129 1/2	128 1/2	130	131 1/2	131 1/2	170
26 1/2	Dec 27	30 1/2	Nov 20	23 1/2	Oct 22	30 1/2	Jun 5	Louisville Gas & El Co (Ky) No par	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	4,200
83 1/2	Jan 27	109	May 9	54 1/2	Dec 30	93 1/2	Jan 8	Louisville & Nashville-----50	57	57 1/2	57 1/2	58	58	59	7,800
21	Jun 26	27 1/2	Feb 8	11	Dec 16	22	Jan 7	Lowenstein (M) & Sons Inc.-----1	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	2,000
114	Jan 20	61	Dec 31	45 1/2	Feb 12	122 1/2	Jan 28	Lukens Steel Co.-----3.33 1/2	60	62 1/2	62 1/2	64 1/2	65 1/2	66	65,800
37 1/2	Nov 23	49 1/2	Jan 3	22 1/2	Dec 16	39 1/2	Mar 22	MacAndrews & Forbes common-----10	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	300
120	Nov 15	144	May 24	112 1/2	Dec 26	125	Mar 4	6 1/2 preferred-----100							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17			
47% Jan 20	61% Sep 8	25 Dec 31	50% Jan 10	Miami Copper	5	25 1/8	25 1/8	25 1/8	26 1/8	26 1/8	5,800		
26% Sep 26	33 Jan 6	30% Jan 2	38 1/2 Jan 5	Middle South Utilities Inc.	10	35 1/8	36 1/8	35 1/8	36 1/8	36 1/8	15,600		
				Midland Enterprises Inc.—									
				Ex \$25 distribution	5	30 1/2	30 1/2	29 3/4	31 1/2	29 3/4	100		
40 Dec 12	42% Dec 13	26 1/2 Dec 26	40 1/4 Jan 3	Midland-Ross Corp common	5	37 1/2	38	37	37	37 1/2	1,400		
40 May 28	47 Mar 12	33 Dec 31	82 1/2 Dec 12	5 1/2% 1st preferred	100	80	80 1/2	80 1/2	80 1/2	82 1/2	300		
				Midwest Oil Corp.	10	26 1/2	26 1/2	26	26	26 1/2	900		
29 1/2 Feb 26	40 Aug 10	25 1/2 Oct 21	40 May 31	Minerals & Chem Corp of Amer	1	14 1/2	15	15 1/2	15 1/2	15 1/2	11,600		
26 1/2 Dec 5	36% Jan 9	12 1/2 Dec 23	32 1/2 Jan 14	Minneapolis-Honeywell Reg	1.50	78	79 1/4	79 1/4	80 1/4	78 1/2	25,700		
58 Jan 23	90% July 28	7 1/2 Jan 29	131 July 8	Minneapolis Moline Co common	1	8 1/2	8 1/2	9	9 1/4	10 1/4	14,200		
73 1/2 Oct 4	24% Jan 3	58 Dec 31	18 1/2 Mar 1	\$5.50 1st preferred	100	59	60	60	60	60 1/2	20		
13 1/2 Oct 8	88 Jan 11	12 Dec 5	25 1/2 Mar 1	\$1.50 2nd conv preferred	25	13 1/2	13 1/2	13 1/2	14 1/2	15 1/2	400		
22 Aug 30	33 Jan 3	17 Dec 24	24 1/2 July 25	Minneapolis & St Louis Ry	No par	17 1/2	17 1/2	17 1/2	17 1/2	18	1,000		
19% Dec 31	25% July 17	11 Dec 30	21 1/2 July 12	Miss St Paul & S S Marie	No par	12 1/2	13 1/4	13 1/4	13 1/4	13 1/2	1,400		
17 Jan 23	22 1/2 May 14	58 Feb 15	101 July 9	Miss Mining & Mfg com	No par	76	76 1/2	76 1/2	77 1/4	76 1/4	15,300		
61% Sep 26	75% May 10	88 1/2 Sep 17	98 1/2 Feb 26	\$4 preferred	No par	93	95	93	93	94 1/2	90		
95 Dec 21	105 Apr 2	21 1/2 Dec 24	35 1/4 Apr 11	Minnesota & Ontario Paper	2.50	22 1/2	22 1/2	22 1/2	23	23 1/2	3,000		
30 1/2 Nov 28	42% Apr 2	25 Feb 13	28 1/2 Sep 4	Minnesota Power & Light	No par	28	28	28	28 1/2	28 1/2	2,800		
25 1/2 Nov 21	30% Jan 16	4 1/2 Dec 22	12 1/2 Jan 14	Minute Maid Corp.	1	7	7 1/2	7	7 1/4	6 1/4	42,300		
9% Dec 10	19 Jan 3	32 1/2 Oct 22	60 1/2 May 24	Mission Corp	1	33 1/4	34	34	34 1/2	35 1/4	8,200		
36% Jan 23	49% Apr 30	17 1/2 Dec 30	43 1/2 May 27	Mission Development Co.	5	19 1/2	20 1/4	20 1/4	20 1/4	21 1/2	30,900		
29% Jan 3	40% July 24	26 1/2 Oct 22	37 1/2 May 23	Mississippi River Fuel Corp.	10	27 1/2	27 1/2	27 1/2	29 1/4	28 1/4	5,500		
30% Jan 25	36% Aug 14	4 1/4 Dec 22	12 1/2 Jan 8	Missouri-Kan-Tex RR com	No par	4 1/2	4 1/2	5	5	4 1/2	5,100		
9 1/2 Nov 29	17% Jan 8	30 1/2 Dec 30	65% Mar 8	7% preferred series A	100	30 1/2	31 1/2	31 1/2	32	32 1/2	7,700		
49 1/2 Nov 29	81% Jan 8												







## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17	Shares			
31 May 28	35% Mar 7	33 1/2 Jan 2	39 1/2 Sep 13	Quaker Oats Co (The) common..5	100	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,400			
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 1/2 Dec 30	6% preferred.....100	100	137 1/2	137 1/2	136 1/2	136 1/2	136 1/2	136 1/2	180			
89% Dec 26	33% Apr 19	23 1/4 Oct 22	29% Jan 7	Quaker State Oil Refining Corp..10	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800			
R															
83% Nov 23	50% Mar 22	27 Oct 22	40 May 13	Radio Corp of America com..No par		33 1/8	34 1/8	34 1/8	34 1/8	33 3/4	35	82,900			
70% Nov 27	87 1/2 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred.....No par		71 1/2	72	72 1/2	73 1/2	73 1/2	74	2,000			
15% Dec 4	20 1/4 July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc.....5	5	17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/8	5,700			
83% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan.....No par		49 1/2	50 1/4	49 1/2	49 1/2	49 1/2	50	200			
88 1/4 Nov 29	44 1/4 Aug 3	14 Dec 23	34 1/4 Jan 11	Rayonier Inc.....1	1	14 1/8	14 1/8	14 1/8	15 1/8	15 1/8	16 1/8	31,900			
13 July 19	19 1/4 Mar 9	16 1/2 Mar 18	23 1/4 Aug 13	Raytheon Mfg Co.....5	5	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/4	45,600			
31 1/4 Feb 14	37 1/4 May 9	22 1/2 Dec 11	34 1/2 Jan 4	Reading Co common.....50	50	23 1/2	24	24 1/2	24 1/2	24 1/2	25	2,500			
37 1/4 Sep 24	44 1/4 Jan 3	30 1/2 Nov 18	39 Jan 10	4% noncum 1st preferred.....50	50	32 1/2	34	32 1/2	33 1/8	32 1/2	34	1,300			
33 1/4 Nov 23	37 1/4 Apr 6	25 Dec 20	36 Jan 2	4% noncum 2nd preferred.....50	50	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	900			
33 1/4 Jan 4	40 Dec 31	35 Oct 29	41 1/2 Apr 12	Real Silk Hosiery Mills.....5	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,200			
30 1/4 Jan 11	30 1/2 Apr 11	16 1/4 Dec 30	31 1/2 Jan 12	Reed Roller Bit Co.....No par		17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/8	900			
11 1/2 Dec 26	15 Jan 8	5 1/2 Dec 31	12 1/2 Jan 8	Reeves Bros Inc.....50c	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,200			
6 Nov 27	10 1/2 Mar 14	3 1/2 Dec 31	6 1/2 Feb 28	Reis (Robt) & Co.....10	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	500			
18 Jan 27	18 1/4 Mar 14	13 1/2 Dec 10	15 1/2 July 8	\$1.25 div prior preference.....10	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400			
18 1/4 Jan 3	30 1/4 Apr 18	30 1/2 Dec 10	45 July 31	Reliable Stores Corp.....10	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,500			
61 Jan 18	64 1/2 Apr 4	52 Dec 10	62 Mar 29	Reliance Elec & Eng Co.....5	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600			
83% Jan 18	43 1/2 Jan 4	13 Oct 10	32 1/2 Jan 10	Reliance Mfg Co common.....5	5	53 1/2	55	55 1/2	55 1/2	55 1/2	55 1/2	8,700			
8 Nov 27	8 1/2 Jan 16	4 1/2 Dec 6	8 1/2 May 6	Conv pfd 3 1/2% series.....100	100	19 1/2	20	20 1/2	19 1/2	20	19 1/2	12,200			
11 1/2 Dec 18	15 1/2 Jan 10	9 Oct 22	13 1/2 Apr 25	Republic Aviation Corp.....1	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,300			
42 1/2 Feb 13	60 1/2 Dec 17	37 Dec 18	59 1/2 Jan 2	Republic Pictures common.....50c	50c	9 1/2	9 1/2	9 1/2	9 1/2	10 1/8	10 1/8	38,400			
34 1/2 Dec 31	45 Apr 24	21 1/2 Dec 18	39 July 19	\$1 convertible preferred.....10	10	39 1/2	41	40 1/2	41 1/2	42 1/8	43	5,300			
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	40 July 11	Republic Steel Corp.....10	10	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/8	12,500			
9 1/2 Feb 14	10 1/2 July 26	7 1/2 Oct 22	10 1/2 Jan 11	Revere Copper & Brass.....5	5	25 1/2	26	26 1/2	26 1/2	27 1/2	28 1/8	7,900			
45 1/2 Feb 13	85 Aug 3	32 1/2 Dec 30	65 1/2 May 18	Revlon Inc.....1	1	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	41,600			
41 1/2 Dec 27	49 1/2 Mar 19	39 1/2 Nov 12	46 1/2 Mar 29	Rexall Drug Co.....2.50	2.50	42 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	900			
49 Oct 1	57 1/2 May 7	52 1/2 July 22	66 1/2 Dec 5	Reynolds (R J) Tob class B.....10	10	64 1/2	64 1/2	64 1/2	64 1/2	65	65 1/2	17,200			
70 Apr 26	70 Apr 26	68 1/2 Jun 6	73 1/2 Sep 19	Common.....10	10	75 1/2	84	75 1/2	84	75 1/2	84	100			
81 Sep 12	89 1/2 Jan 16	72 1/4 Jun 24	82 1/2 Jan 22	Preferred 3.60% series.....100	100	80 1/2	81	80 1/2	81	81	81	280			
91 Dec 21	105 1/4 Jan 11	87 1/2 Jun 24	99 Mar 4	Preferred 4.50% series.....100	100	95 1/2	95 1/2	95 1/2	96	96 1/2	97 1/2	16,100			
17 1/2 Dec 5	37 1/2 Mar 15	10 Dec 23	21 1/4 Jan 18	Rheem Manufacturing Co.....1	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	14,000			
66 1/2 Jan 23	84 1/4 Apr 8	56 1/2 Dec 30	80 Aug 1	Rhodesian Selection Trust.....5s	5s	1 1/2	2	1 1/2	2	1 1/2	2	4,800			
31 1/4 Nov 29	42 1/2 Aug 15	18 1/2 Dec 23	33 1/4 Jan 4	Richfield Oil Corp.....No par		58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	59	1,800			
18 1/2 Jan 29	23 1/2 Jan 6	19 1/4 Jan 2	27 1/2 May 6	Riegel Paper Corp.....10	10	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200			
31 1/2 Jun 26	28 1/2 Apr 13	20 1/2 Dec 23	36 1/2 July 19	Ritter Company.....5	5	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	2,900			
28 1/2 Jun 25	35 Apr 12	28 Dec 23	44 1/2 July 17	Roan Antelope Copper Mines.....1	1	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	4,000			
27 1/2 Dec 10	30 1/2 Aug 2	26 1/2 Aug 19	29 1/2 Mar 5	Robertshaw-Fulton Controls com..1	1	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	400			
27 Feb 9	37 1/2 Apr 26	22 1/2 Dec 24	31 1/2 July 24	5 1/2% conv preferred.....25	25	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	2,600			
36 1/2 Dec 19	510 Apr 2	285 Oct 21	423 1/2 May 8	Rochester Gas & El Corp.....No par		24 1/2	24 1/2	24 1/2	24 1/2	25	26 1/4	8,000			
90 Nov 28	105 Jan 16	81 1/4 Nov 4	96 May 21	Rockwell Spring & Axle Co.....5	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,170			
81 1/2 May 28	31 1/2 Dec 13	19 1/4 Oct 22	33 1/2 May 21	Rohm & Haas Co common.....20	20	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,300			
12 Feb 10	17 1/2 Jan 11	20 1/2 Dec 31	32 July 24	4% preferred series A.....100	100	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	600			
35 1/2 Nov 29	44 1/2 Dec 31	37 1/2 Dec 19	60 1/2 Jun 10	Rohr Aircraft Corp.....1	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,300			
87 1/2 Nov 9	36 1/2 July 16	17 1/2 Dec 30	40 1/2 May 16	Rome Cable Corp.....5	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	136,100			
29 Dec 28	38 1/2 Apr 8	2													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957				STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17	Shares	
36 1/4 Nov 2	44 1/4 May 14	37 1/4 Jan 2	42 1/4 May 9	36 1/4 Nov 2	42 1/4 May 9	36 1/4 Nov 2	42 1/4 May 9	No par	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	5,900	
77 1/4 Nov 30	91 1/4 Jan 26	77 1/4 Nov 30	91 1/4 Jan 26	77 1/4 Nov 30	91 1/4 Jan 26	77 1/4 Nov 30	91 1/4 Jan 26	No par	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	19 1/2	
6 1/4 Dec 28	12 1/4 Jan 6	6 1/4 Dec 28	12 1/4 Jan 6	6 1/4 Dec 28	12 1/4 Jan 6	6 1/4 Dec 28	12 1/4 Jan 6	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	13,500	
43 1/4 Nov 29	58 1/4 May 4	43 1/4 Nov 29	58 1/4 May 4	43 1/4 Nov 29	58 1/4 May 4	43 1/4 Nov 29	58 1/4 May 4	No par	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	500	
48 1/4 Jan 23	65 1/4 Aug 14	48 1/4 Jan 23	65 1/4 Aug 14	48 1/4 Jan 23	65 1/4 Aug 14	48 1/4 Jan 23	65 1/4 Aug 14	No par	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	51,400	
49 1/4 Jan 31	62 1/4 Apr 9	49 1/4 Jan 31	62 1/4 Apr 9	49 1/4 Jan 31	62 1/4 Apr 9	49 1/4 Jan 31	62 1/4 Apr 9	No par	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	60,800	
50 1/4 May 28	56 1/4 May 15	50 1/4 May 28	56 1/4 May 15	50 1/4 May 28	56 1/4 May 15	50 1/4 May 28	56 1/4 May 15	No par	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	184,100	
88 1/4 Dec 28	100 1/4 Mar 23	88 1/4 Dec 28	100 1/4 Mar 23	88 1/4 Dec 28	100 1/4 Mar 23	88 1/4 Dec 28	100 1/4 Mar 23	No par	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	7,500	
12 1/4 May 29	15 1/4 Aug 2	12 1/4 May 29	15 1/4 Aug 2	12 1/4 May 29	15 1/4 Aug 2	12 1/4 May 29	15 1/4 Aug 2	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	15,600	
13 1/4 Nov 21	17 1/4 Jan 3	13 1/4 Nov 21	17 1/4 Jan 3	13 1/4 Nov 21	17 1/4 Jan 3	13 1/4 Nov 21	17 1/4 Jan 3	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	800	
43 1/4 Jan 23	65 1/4 Dec 4	43 1/4 Jan 23	65 1/4 Dec 4	43 1/4 Jan 23	65 1/4 Dec 4	43 1/4 Jan 23	65 1/4 Dec 4	No par	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	4,500	
51 1/4 Jan 19	81 1/4 Aug 15	51 1/4 Jan 19	81 1/4 Aug 15	51 1/4 Jan 19	81 1/4 Aug 15	51 1/4 Jan 19	81 1/4 Aug 15	No par	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	5,800	
13 1/4 Dec 28	15 1/4 Jan 25	13 1/4 Dec 28	15 1/4 Jan 25	13 1/4 Dec 28	15 1/4 Jan 25	13 1/4 Dec 28	15 1/4 Jan 25	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	200	
25 1/4 Nov 28	31 1/4 Nov 7	25 1/4 Nov 28	31 1/4 Nov 7	25 1/4 Nov 28	31 1/4 Nov 7	25 1/4 Nov 28	31 1/4 Nov 7	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	5,000	
20 1/4 Sep 14	27 1/4 Mar 12	20 1/4 Sep 14	27 1/4 Mar 12	20 1/4 Sep 14	27 1/4 Mar 12	20 1/4 Sep 14	27 1/4 Mar 12	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,000	
30 1/4 Oct 1	39 1/4 Apr 3	30 1/4 Oct 1	39 1/4 Apr 3	30 1/4 Oct 1	39 1/4 Apr 3	30 1/4 Oct 1	39 1/4 Apr 3	No par	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	14,400	
16 1/4 Dec 31	21 1/4 Jan 4	16 1/4 Dec 31	21 1/4 Jan 4	16 1/4 Dec 31	21 1/4 Jan 4	16 1/4 Dec 31	21 1/4 Jan 4	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	9,800	
17 1/4 Dec 11	22 1/4 Aug 8	17 1/4 Dec 11	22 1/4 Aug 8	17 1/4 Dec 11	22 1/4 Aug 8	17 1/4 Dec 11	22 1/4 Aug 8	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,400	
17 1/4 Nov 27	20 1/4 Jan 26	17 1/4 Nov 27	20 1/4 Jan 26	17 1/4 Nov 27	20 1/4 Jan 26	17 1/4 Nov 27	20 1/4 Jan 26	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	30	
31 1/4 May 28	37 1/4 Dec 31	31 1/4 May 28	37 1/4 Dec 31	31 1/4 May 28	37 1/4 Dec 31	31 1/4 May 28	37 1/4 Dec 31	No par	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	4,300	
22 1/4 Feb 9	29 1/4 Aug 24	22 1/4 Feb 9	29 1/4 Aug 24	22 1/4 Feb 9	29 1/4 Aug 24	22 1/4 Feb 9	29 1/4 Aug 24	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	900	
5 1/4 Oct 19	10 1/4 Feb 29	5 1/4 Oct 19	10 1/4 Feb 29	5 1/4 Oct 19	10 1/4 Feb 29	5 1/4 Oct 19	10 1/4 Feb 29	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,500	
32 1/4 Feb 8	50 1/4 Aug 6	32 1/4 Feb 8	50 1/4 Aug 6	32 1/4 Feb 8	50 1/4 Aug 6	32 1/4 Feb 8	50 1/4 Aug 6	No par	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	3,800	
13 1/4 May 28	15 1/4 Mar 15	13 1/4 May 28	15 1/4 Mar 15	13 1/4 May 28	15 1/4 Mar 15	13 1/4 May 28	15 1/4 Mar 15	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,100	
89 1/4 Dec 28	101 1/4 Jun 7	89 1/4 Dec 28	101 1/4 Jun 7	89 1/4 Dec 28	101 1/4 Jun 7	89 1/4 Dec 28	101 1/4 Jun 7	No par	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	1,400	
70 1/4 Jan 31	82 1/4 Nov 27	70 1/4 Jan 31	82 1/4 Nov 27	70 1/4 Jan 31	82 1/4 Nov 27	70 1/4 Jan 31	82 1/4 Nov 27	No par	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	3,300	
22 1/4 Jan 23	30 1/4 July 31	22 1/4 Jan 23	30 1/4 July 31	22 1/4 Jan 23	30 1/4 July 31	22 1/4 Jan 23	30 1/4 July 31	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	90	
22 1/4 Nov 7	26 1/4 Jan 6	22 1/4 Nov 7	26 1/4 Jan 6	22 1/4 Nov 7	26 1/4 Jan 6	22 1/4 Nov 7	26 1/4 Jan 6	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	5,200	
34 1/4 Nov 28	39 1/4 Feb 6	34 1/4 Nov 28	39 1/4 Feb 6	34 1/4 Nov 28	39 1/4 Feb 6	34 1/4 Nov 28	39 1/4 Feb 6	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	33,500	
6 1/4 Dec 26	10 1/4 Mar 2	6 1/4 Dec 26	10 1/4 Mar 2	6 1/4 Dec 26	10 1/4 Mar 2	6 1/4 Dec 26	10 1/4 Mar 2	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,300	
940 1/4 Nov 9	1,300 1/4 Dec 4	940 1/4 Nov 9	1,300 1/4 Dec 4	940 1/4 Nov 9	1,300 1/4 Dec 4	940 1/4 Nov 9	1,300 1/4 Dec 4	No par	940 1/4	940 1/4	940 1/4	940 1/4	940 1/4	2,600	
35 1/4 Nov 29	52 1/4 Mar 16	35 1/4 Nov 29	52 1/4 Mar 16	35 1/4 Nov 29	52 1/4 Mar 16	35 1/4 Nov 29	52 1/4 Mar 16	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	9,700	
21 1/4 July 9	27 1/4 Feb 7	21 1/4 July 9	27 1/4 Feb 7	21 1/4 July 9	27 1/4 Feb 7	21 1/4 July 9	27 1/4 Feb 7	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,110	
38 1/4 Dec 13	50 1/4 July 26	38 1/4 Dec 13	50 1/4 July 26	38 1/4 Dec 13	50 1/4 July 26	38 1/4 Dec 13	50 1/4 July 26	No par	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	1,900	
42 1/4 Feb 9	55 1/4 May 10	42 1/4 Feb 9	55 1/4 May 10	42 1/4 Feb 9	55 1/4 May 10	42 1/4 Feb 9	55 1/4 May 10	No par	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	10,700	
81 1/4 Dec 26	99 1/4 May 7	81 1/4 Dec 26	99 1/4 May 7	81 1/4 Dec 26	99 1/4 May 7	81 1/4 Dec 26	99 1/4 May 7	No par	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	11,100	
8 1/4 Feb 9	12 1/4 Dec 14	8 1/4 Feb 9	12 1/4 Dec 14	8 1/4 Feb 9	12 1/4 Dec 14	8 1/4 Feb 9	12 1/4 Dec 14	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,100	
18 1/4 May 28	21 1/4 Nov 26	18 1/4 May 28	21 1/4 Nov 26	18 1/4 May 28	21 1/4 Nov 26	18 1/4 May 28	21 1/4 Nov 26	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,900	
6 1/4 Dec 31	15 1/4 May 4	6 1/4 Dec 31	15 1/4 May 4	6 1/4 Dec 31	15 1/4 May 4	6 1/4 Dec 31	15 1/4 May 4	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,700	
12 1/4 Jan 8	18 1/4 Dec 12	12 1/4 Jan 8	18 1/4 Dec 12	12 1/4 Jan 8	18 1/4 Dec 12	12 1/4 Jan 8	18 1/4 Dec 12	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	13,800	
45 1/4 Nov 29	62 1/4 Dec 13	45 1/4 Nov 29	62 1/4 Dec 13	45 1/4 Nov 29	62 1/4 Dec 13	45 1/4 Nov 29	62 1/4 Dec 13	No par	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	3,500	
53 1/4 Nov 29	69 1/4 May 7	53 1/4 Nov 29	69 1/4 May 7	53 1/4 Nov 29	69 1/4 May 7	53 1/4 Nov 29	69 1/4 May 7	No par	53 1/4	53 1/4	53 1/4	53 1/4	53 1/4	34,100	
37 1/4 Oct 31	51 1/4 Apr 4	37 1/4 Oct 31	51 1/4 Apr 4	37 1/4 Oct 31	51 1/4 Apr 4	37 1/4 Oct 31	51 1/4 Apr 4	No par	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	63,200	
28 1/4 Dec 5	38 1/4 Mar 26	28 1/4 Dec 5	38 1/4 Mar 26	28 1/4 Dec 5	38 1/4 Mar 26	28 1/4 Dec 5	38 1/4 Mar 26	No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	10,700	
11 1/4 Jan 27	18 1/4 Dec 28	11 1/4 Jan 27	18 1/4 Dec 28	11 1/4 Jan 27	18 1/4 Dec 28	11 1/4 Jan 27	18 1/4 Dec 28	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,500	
33 1/4 Oct 1	45 1/4 May 17	33 1/4 Oct 1	45 1/4 May 17	33 1/4 Oct 1	45 1/4 May 17	33 1/4 Oct 1	45 1/4 May 17	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	110	
6 1/4 Dec 21	10 1/4 Jan 9	6 1/4 Dec 21	10 1/4 Jan 9	6 1/4 Dec 21	10 1/4 Jan 9	6 1/4 Dec 21	10 1/4 Jan 9	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,700	
150 1/4 Jan 23	182 1/4 May 9	150 1/4 Jan 23	182 1/4 May 9	150 1/4 Jan 23	182 1/4 May 9	150 1/4 Jan 23	182 1/4 May 9	No par	150 1/4	150 1/4	150 1/4	150 1/4	150 1/4	300	
34 1/4 Feb 10	42 1/4 July 27	34 1/4 Feb 10	42 1/4 July 27	34 1/4 Feb 10	42 1/4 July 27	34 1/4 Feb 10	42 1/4 July 27	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	10,200	
20 1/4 Oct 1	29 1/														

For footnotes see page 22.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range for Year 1957				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Year 1956		Year 1957		NEW YORK STOCK EXCHANGE		Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17					
Lowest	Highest	Lowest	Highest	Par	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16	Friday Jan. 17						
15 1/2 Dec 27	22 1/2 July 19	5 1/2 Oct 22	17 1/2 Jan 7	U S Hoffman Mach common	82 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,700				
35 Dec 4	44 1/2 July 20	24 Dec 31	36 Jan 7	5% class A preferred	50	25 1/2	27	26	26	26 1/2	200				
45 Nov 14	19 1/2 Mar 22	8 1/2 Dec 23	17 1/2 Apr 22	U S Industries Inc common	1	9 3/8	9 3/4	9 1/2	10 1/2	10 1/2	11,800				
42 Nov 15	49 1/2 Mar 16	37 Nov 8	45 Jun 12	4 1/2% preferred series A	50	39 1/4	41	41	40 1/4	44	100				
22 1/2 Jan 11	36 1/2 Dec 14	22 1/2 Dec 23	37 1/2 Jan 24	U S Lines Co common	1	25 1/2	25 1/2	25 1/2	26 1/2	27 1/2	4,100				
8 1/2 Jan 15	9 1/2 July 13	8 Aug 23	9 Oct 30	4 1/2% preferred	10	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	100				
23 1/2 Jan 11	35 1/2 Aug 1	17 1/2 Dec 23	27 1/2 Jan 4	U S Pipe & Foundry Co	5	20 1/4	20 3/4	20 3/4	21 1/8	21 1/8	13,300				
6 1/2 Dec 28	70 Jan 6	63 Jan 2	68 Dec 4	U S Playing Card Co	10	67 1/2	67 1/2	66 1/2	67 1/2	68	960				
32 1/2 Nov 29	51 1/2 July 19	24 1/2 Nov 4	36 1/2 Jun 13	U S Plywood Corp common	1	27 1/2	27 1/2	28 1/2	28 1/2	27 1/2	5,800				
81 1/2 Dec 31	90 1/2 Mar 3	69 Oct 21	87 Mar 4	3 3/4% preferred series A	100	74	77	74	77	77 1/2	4				
92 Dec 26	128 July 19	79 Dec 12	94 Aug 26	3 3/4% preferred series B	100	82	84	81	84	80 1/2	84				
42 1/2 Nov 29	67 1/2 Mar 14	30 1/2 Dec 30	49 1/2 Jan 4	U S Rubber Co common	5	33 1/2	33 1/2	33	33 1/2	33 1/2	20,900				
142 1/2 Dec 26	170 Feb 1	135 Jun 25	186 Jan 24	8% noncum 1st preferred	100	147 1/2	148	147 1/2	148 1/2	151 1/2	151				
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp	1	21 1/2	22	22 1/2	22 1/2	22 1/2	1,500				
56 Jan 4	71 1/2 Sep 10	25 Dec 30	64 1/2 Jan 11	U S Smelting Ref & Min com	50	27 1/2	27 1/2	28 1/2	28 1/2	29	7,800				
58 Dec 28	69 Mar 9	44 Dec 30	61 1/2 Jan 24	7% preferred	50	47	47	47	47	49 1/2	700				
51 1/2 Jan 23	73 1/2 Dec 31	48 1/2 Dec 19	73 1/2 Jan 2	U S Steel Corp common	16 1/2	51 1/2	53 1/4	53 1/2	54 1/2	53 1/4	135,400				
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	7% preferred	100	151	152	153	153 1/2	154	3,500				
17 Dec 28	19 1/2 Jan 16	17 Mar 1	25 1/2 Dec 12	U S Tobacco Co common	No par	20 1/2	21 1/4	20 3/4	21 1/2	20 3/4	11,600				
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	36	37	36	37	36 1/2	1,200				
12 1/2 Jun 27	14 1/2 Apr 23	9 1/2 Oct 22	15 1/2 Feb 5	United Stockyards Corp	1	10 1/2	11 1/4	12	12	12 1/2	2,600				
7 1/2 Dec 17	10 1/2 Jan 9	5 1/2 Oct 29	8 Jan 4	United Stores \$4.20 noncum 2nd pfd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	520				
82 Dec 27	99 Mar 23	68 Dec 31	87 Jan 21	\$6 convertible preferred	No par	70 1/2	70 1/2	71 1/2	72 1/2	73	79				
6 Dec 31	10 1/2 Aug 3	5 1/2 Dec 23	10 Apr 17	United Wallpaper Inc common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7				
13 1/2 Dec 26	26 1/2 Aug 15	12 1/2 Dec 20	19 Jun 26	Class B 2nd preferred	14	13	14 1/2	12 1/2	14 1/2	13 1/2	15				
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	United Whelan Corp com	300	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4				
73 1/2 Jan 23	82 May 4	75 Nov 6	79 Jan 21	\$3.50 convertible preferred	100	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	1,100				
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal-Cyclops Steel Corp	1	22 1/2	22 1/2	23	23 1/2	23 1/2	24				
23 1/2 Dec 20	29 1/2 Mar 12	18 1/2 Dec 31	30 1/2 Jun 7	Universal Leaf Tobacco com	No par	34	34 1/2	34	34	34 1/2	33 1/2				
70 Dec 20	82 1/2 Mar 29	65 1/2 Nov 22	73 Jun 12	8% preferred	100	143	144	146	149	149	149				
24 1/2 Nov 12	26 Dec 14	22 Oct 1	29 1/2 Apr 10	Universal Pictures Co Inc com	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4				
				4 1/4% preferred	100	64	65 1/2	65 1/2	66 1/2	66 1/2	67				
				Utah Power & Light Co	12.80	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/4				
											6,000				
V															
38 1/2 Feb 9	55 1/2 May 4	25 Dec 19	50 1/2 Jan 2	Vanadium Corp of America	1	28 1/2	29 1/2	29 1/2	30 1/2	31 1/2	32				
12 1/2 Dec 21	17 1/2 Jan 3	4 1/2 Dec 20	13 1/2 Jan 9	Van Norman Industries Inc com	2.50	7 1/2	7 1/2	7 1/2	8 1/2	8 1/2	8 1/2				
		12 1/2 Dec 24	18 Sep 5	\$2.25 conv preferred	5	17 1/2	18 1/2	18 1/2	18	18 1/2	18				
25 1/2 Nov 21	37 1/2 Apr 6	21 Dec 20	29 May 7	Van Ralco Co Inc	10	23 1/2	23 1/2	24	24 1/2	24 1/2	24				
7 Jan 4	12 1/2 Nov 28	8 1/2 Nov 7	14 1/2 July 16	Vertientes-Camaguey Sugar Co	6 1/2	9 1/4	10	9 1/4	9 1/4	9 1/4	10				
		40 Oct 23	45 1/2 Nov 6	Vick Chemical Co	2.50	45 1/2	46	45 1/2	46	46 1/2	45 1/2				
129 Feb 7	130 Feb 2	124 Oct 23	124 Oct 25	Vicks Shreve & Pacific Ry com	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2				
123 Sep 12	128 Feb 20	123 Aug 23	124 Oct 21	5% noncumulative preferred	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2				
25 1/2 Dec 26	34 1/2 Mar 26	23 1/2 Oct 22	33 1/2 July 16	Victor Chemical Works common	5	73	77	73	77	75	79				
82 Dec 28	94 1/2 Apr 24	71 Oct 30	84 Mar 6	3 1/2% preferred	100	73	77	73	77	75	79				
21 1/2 Nov 13	38 1/2 Apr 18	12 1/2 Dec 31	25 1/2 Jan 8	Va-Carolina Chemical com	No par	14 1/4	14 1/4	14 1/4	15 1/4	14 1/2	14 1/2				
105 1/2 Dec 20	128 Jan 6	76 1/2 Dec 30	124 Apr 22	6% div part preferred	100	81	84	81 1/2	84	84 1/2	83				
		21 1/2 Oct 11	28 May 22	Virginia Elec & Pwr Co com	8	27 1/2	28	27 1/2	27 1/2	26 1/2	27 1/2				
104 Dec 16	116 Feb 13	97 1/2 Jun 21	111 Feb 12	\$5 preferred	100	107	107	108	108	108 1/2	110				
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	\$4.04 preferred	100	86	90	86	87 1/2	87 1/2	90				
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	\$4.20 preferred	100	91	93	91	93	91	93				
87 Dec 31	103 1/2 Feb 17	82 July 24	93 Mar 13	\$4.12 preferred	100	86	90	87	91	88	91				
		34 1/2 Dec 19	37 1/2 July 11	Virginia Ry Co common	10	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	27 1/2				
10 1/2 Dec 26	12 1/2 Dec 31	10 1/2 Oct 29	12 1/2 May 24	6% preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2				
14 1/2 Dec 27	14 1/2 Dec 27	10 1/2 Dec 11	20 1/2 Aug 12	Vulcan Materials Co common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2				
		14 Jan 3	21 1/2 Aug 12	5% convertible preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2				
				5 1/2% preferred	100	75 1/2	75 1/2	75 1/2	76 1/2	76 1/2	78				
				6 1/4% preferred	100	84	86	84 1/2	85 1/2	84 1/2	85 1/2				
											1,250				
W															
74 1/2 Nov 28	83 1/2 Jan 3	60 Oct 22	77 Jan 24	Wabash RR 4 1/2% preferred	100	64	66 1/2	64	66 1/2	64	64				
13 1/2 Dec 19	14 1/2 Jan 9	32 Dec 30	56 1/2 May 15	Wagner Electric Corp	15	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	37				
29 1/2 Sep 26	33 Jan 6	12 1/2 Oct 22	14 Aug 6	Waldorf System	No par	12 1/2	13	12 1/2	13	13	13				
64 Nov 29	75 Mar 20	27 1/2 Dec 31	31 Aug 8	Walgreen Co	10	28 1/2	28 1/2	29	29	29 1/2	29 1/2				
		67 Sep 26	86 1/2 Jan 13	Walker (Hiram) G & W	No par	76	76 1/2	76 1/2	77 1/2	77 1/2	77 1/2				
				When issued		25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26				
12 1/2 Jan 30	20 1/2 Sep 7	13 1/2 Oct 22	18 1/2 May 29	Walworth Co	2.50	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16				
13 1/2 Dec 12	17 1/2 Mar 12	11 1/2 Dec 30	16 1/2 July 12	Ward Baking Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2				
95 1/2 Dec 17	106 Feb 28	80 Oct 28	95 1/2 Jan 24	5 1/2% preferred	100										



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range for Year 1957				GOVERNMENT BONDS		Monday Jan. 13		Tuesday Jan. 14		Wednesday Jan. 15		Thursday Jan. 16		Friday Jan. 17		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
98	Dec 17	98	Dec 17					Treasury 4s.....Oct 1 1969		109	109.8	108.12	108.20	108	108.8	107.24	108	107.20	107.28	
								Treasury 3 1/2s.....Nov 15 1974		107.28	108.4	107.12	107.20	107	107.8	106.26	107.2	106.20	106.28	
								Treasury 3 1/2s.....June 15 1978-1983		101.28	102.4	101.12	101.20	100.24	101	100.14	100.22	100	100.8	
								Treasury 3s.....Feb 15 1995		97	97.8	96.24	97	96	96.8	95.24	96	95.18	95.26	
								Treasury 2 1/2s.....Sept 15 1961		100.2	100.6	99.30	100.2	99.28	100	98.30	99.2	99.28	100	
								Treasury 2 1/2s.....June 15 1958-1963		100.10	100.14	100.10	100.14	100.10	100.14	100.10	100.14	100.10	100.14	
								Treasury 2 1/2s.....Dec 15 1960-1965		102.16	102.24	102.16	102.24	102.12	102.20	102.12	102.20	102.12	102.20	
								Treasury 2 1/2s.....Mar 15 1958		100.5	100.7	100.6	100.7	100.7	100.8	100.8	100.9	100.8	100.9	
								Treasury 2 1/2s.....Dec 15 1958		99.29	99.31	99.29	99.31	99.29	99.31	99.31	100.1	99.31	100.1	
								Treasury 2 1/2s.....Nov 15 1961		99.2	99.6	98.30	99.2	98.28	99	98.30	99.2	98.28	99	
								Treasury 2 1/2s.....June 15 1962-1967		97.8	97.16	96.30	97.6	96.28	97.4	96.24	97	96.20	96.28	
								Treasury 2 1/2s.....Aug 15 1963		98.22	98.26	98.16	98.20	98.12	98.16	98.12	98.16	98.12	98.16	
								Treasury 2 1/2s.....Dec 15 1963-1968		98.20	98.28	98.10	98.18	98.6	98.14	98.6	98.14	98.6	98.14	
								Treasury 2 1/2s.....June 15 1964-1969		98.4	98.12	98.28	98.4	98.26	98.2	98.24	98	98.20	98.28	
								Treasury 2 1/2s.....Dec 15 1964-1969		98	98.8	98.24	98	98.22	98.30	98.20	98.28	98.16	98.24	
								Treasury 2 1/2s.....Mar 15 1965-1970		95.28	96.4	95.30	95.28	95.14	95.22	95.12	95.20	95.8	95.16	
								Treasury 2 1/2s.....Mar 15 1966-1971		95.20	95.28	95.12	95.20	95.6	95.14	95.2	95.10	95.8	95.16	
								Treasury 2 1/2s.....June 15 1967-1972		95.4	95.12	94.28	95.4	94.20	94.28	94.16	94.24	94.12	94.20	
								Treasury 2 1/2s.....Sept 15 1967-1972		94.30	95.6	94.20	94.28	94.16	94.24	94.12	94.20	94.8	94.16	
								Treasury 2 1/2s.....Dec 15 1967-1972		95.4	95.12	94.28	95.4	94.20	94.28	94.16	94.24	94.12	94.20	
								Treasury 2 1/2s.....Mar 15 1968-1969		99.18	99.22	99.20	99.28	99.20	99.28	99.21	99.25	99.22	99.26	
								Treasury 2 1/2s.....June 15 1968-1969		99.27	99.29	99.28	99.30	99.28	99.30	99.28	99.30	99.28	99.30	
								Treasury 2 1/2s.....Sept 15 1968-1969		99.7	99.9	99.7	99.9	99.8	99.10	99.9	99.11	99.9	99.11	
								Treasury 2 1/2s.....June 15 1969-1962		98.10	98.14	98.6	98.10	98.2	98.6	98.2	98.6	98	98.4	
								Treasury 2 1/2s.....Dec 15 1969-1962		98.4	98.8	97.28	98	97.26	97.30	97.26	97.30	97.24	97.28	
								Treasury 2 1/2s.....Nov 15 1960		99	99.4	98.30	99.2	98.26	98.30	98.26	98.30	98.22	98.26	
								International Bank for Reconstruction & Development												
								25-year 3s.....July 15 1972		91.16	92.16	91.16	92.16	91.16	92.16	92	93.16	92	93.16	
								25-year 3s.....Mar 1 1976		88.16	90	88.16	90	88	90.16	89	90.16	89	90.16	
								30-year 3 1/2s.....Oct 1 1981		87.16	88.16	87.16	88.16	88.16	88.16	88.16	88.16	88.16	88.16	
								20-year 3 1/2s.....May 15 1975		94.16	96	94.16	96	95.16	97	95.16	97	96	97.16	
								15-year 3 1/2s.....Oct 15 1971		96	97	96	97	96	97	96.16	97.16	96.16	97.16	
								15-year 3 1/2s.....Jan 1 1969		97	98	97	98	97	98	97.16	98.16	97.16	98.16	
								10-year 4 1/2s.....Jan 1 1977		104.16	105.16	104.16	105.16	104.24	105.24	105	106	105	106	
								10-year 2 1/2s.....Sept 15 1959		98	99	98	99	98	99	98	99	98.16	99.16	
								13 1/2s.....Oct 1 1958		100	100.16	100	100.16	100	100.16	100	100.16	100	100.16	
								21-year 4 1/2s.....May 1 1978		100.24	101.16	100.24	101.16	101	101.24	101.8	102	101.8	102	
								24 1/2s.....Jan 15 1979		101	101.16	101	101.16	101.16	102	101.24	102.8	101.8	102	
								4 1/2s.....Nov 1 1980		106.16	107.16	106.16	107.16	106.16	107.16	107	108	107	108	
								Serial bonds of 1950												
								2s.....due Feb 15 1958		99	100	99	100	99	100	99	100	99	100	
								2s.....due Feb 15 1959		98	99	98	99	98	99	98	99	98	99	
								2s.....due Feb 15 1960		96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	
								2s.....due Feb 15 1961		95	96	95	96	95	96	95	96	95	96	
								2s.....due Feb 15 1962		93	94	93	94	93	94	93	94	93	94	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. •Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS				RANGE FOR THE WEEK ENDED JANUARY 17				BONDS				RANGE FOR THE WEEK ENDED JANUARY 17			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Territorial Issue—						Brazil (continued)—						Brazil (continued)—			
Panama Canal 3s 1961	June-Dec	99 1/2	98 1/2 99 1/2	28	86 3/4 99	3 1/2s series No. 16	June-Dec	95	97 97	8	93 1/2 98	3 1/2s series No. 17	June-Dec	97	97 97
Transit Unification Issue—						3 1/2s series No. 18	June-Dec	97	97 97		94 98	3 1/2s series No. 19	June-Dec	97	97 97
3 1/2s Corporate Stock 1980	June-Dec	99 1/2	98 1/2 99 1/2	28	86 3/4 99	3 1/2s series No. 20	June-Dec	97	97 97		93 97	3 1/2s series No. 21	June-Dec	97	97 97

## Foreign Securities

### WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange Teletype NY 1-1693  
REctor 2-2300 120 Broadway, New York

Foreign Government and Municipal							
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	97 1/4	99	—	—	98	99 1/4
Antioquia (Dept.) collateral 7s A 1945	Jan-Jul	—	—	—	—	89 3/4	90
External sinking fund 7s ser B 1945	Jan-Jul	—	—	—	—	89 1/2	89 1/2
External sinking fund 7s ser C 1946	Jan-Jul	—	—	—	—	89	89 1/2
External sinking fund 7s ser D 1945	Jan-Jul	—	—	—	—	88	90
External sinking funds 7s 1st ser 1957	April-Oct	—	—	—	—	88 1/2	90
External sec sink fd 7s 2nd ser 1957	April-Oct	—	—	—	—	89	90
External sec sink fd 7s 3rd ser 1957	April-Oct	—	—	98	—	88 3/4	88 1/4
30-year 3s s f \$ bonds 1978	Jan-Jul	44 1/2	44 1/2	45	7	43 1/4	51
Australia (Commonwealth of)—							
20-year 3 1/2s 1967	June-Dec	93 1/2	93 1/2	95 1/2	13	84 1/4	94
20-year 3 1/2s 1966	June-Dec	94	94	94 1/4	5	84 1/2	94 1/4
15-year 3 1/2s 1962	Feb-Aug	—	95 1/2	96 1/2	48	91 1/4	98 1/2
15-year 3 1/2s 1969	June-Dec	96	95 1/4	96	15	84 1/4	93 1/2
15-year 4 1/2s 1971	June-Dec	99 1/4	99 1/2	99 1/4	20	91	99 1/4
15-year 5s 1972	Mar-Sept	104	102 1/2	104	37	99 1/2	102 1/2
Austrian Government							
Internal loan 7s of 1930	Jan-Jul	—	80	80 1/2	2	75 3/4	80 1/2
4 1/2s assorted due 1980	Jan-Jul	—	—	—	—	165	177 1/2
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	—	89	—	—	87 1/2	89 1/2
4 1/2s debts adj (series 8) 1965	Feb-Aug	—	89 1/2	99 1/2	58	94	99 1/4
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	99 1/4	98 1/2	99 1/2	159	101 1/2	105 1/2
5 1/2s external loan 1972	Mar-Sept	103 1/2	103 1/2	105	—	106 1/2	120
Berlin (City of) 6s 1963	June-Dec	—	119	—	—	107	136
6 1/2s external loan 1950	April-Oct	—	134	—	—	78 1/4	78 1/4
4 1/2s deb adj ser A 1970	Apr-Oct	—	75 1/2	—	—	70 1/8	70 1/2
4 1/2s debt adj ser B 1978	Apr-Oct	—	71 1/2	71 1/2	1	—	—
Brazil (U.S. of) external 8s 1941	June-Dec	—	130	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	91	90	91	7	77	91 1/2
External s f 6 1/2s of 1926 due 1957	April-Oct	—	—	—	—	112 1/4	119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	68	66 1/2	68	19	65	76 1/2
External s f 6 1/2s of 1927 due 1957	April-Oct	—	—	—	—	115 1/2	119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	66 1/2	68	4	65 1/4	77
1 1/2s (Central Ry) 1962	June-Dec	—	130	—	—	132	132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	90	—	—	77	91 1/4
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	67	68	7	66	76 1/2
External dollar bonds of 1944 (Plan B)—							
3 3/4s series No. 1	June-Dec	—	99 1/2	—	—	96	99 1/4
3 3/4s series No. 2	June-Dec	—	99 1/2	100	—	97	99 1/2
3 3/4s series No. 3	June-Dec	—	95	97	—	89	97
3 3/4s series No. 4	June-Dec	—	99	99	2	91	99
3 3/4s series No. 5	June-Dec	99	99	99	1	95	99 1/2
3 3/4s series No. 7	June-Dec	—	96	—	—	96	99 1/2
3 3/4s series No. 8	June-Dec	—	96	99 1/2	—	92 1/2	98
3 3/4s series No. 9	June-Dec	—	98	—	—	96	98
3 3/4s series No. 10	June-Dec	—	96	—	—	94 1/2	96
3 3/4s series No. 11	June-Dec	—	95	—	—	93	98
3 3/4s series No. 12	June-Dec	—	95	97	—	92 3/4	92 3/4
3 3/4s series No. 13	June-Dec	—	96	97	—	91 1/2	96
3 3/4s series No. 14	June-Dec	—	96	96	1	93 1/2	98
3 3/4s series No. 15	June-Dec	—	95	97	—	93	98



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED JANUARY 17

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
Czechoslovakia (State)—				Serbs Croats & Slovenes (Kingdom)—			
Stamp issued (interest reduced to 6%) extended to 1960—	April-Oct	—	44 82	28s secured external 1962—	May-Nov	89 14	9 15
Denmark (Kingdom of) extl 4 1/2s 1962—	April-Oct	101 1/4	101 1/2	27s series B secured external 1962—	May-Nov	89 1/2	8 1/2
El Salvador (Republic of)—				Shinyetsu Electric Power Co Ltd—			
3 1/2s extl s f dollar bonds Jan 1 1976—	Jan-July	—	72 1/2 75 1/2	2 1/2s 1st mtg s f 1952—	June-Dec	188	191 1/2 191 1/2
3s extl s f dollar bonds Jan 1 1976—	Jan-July	—	70 74	6 1/2s due 1952 extended to 1962—	June-Dec	100	100 102 1/2
Estonia (Republic of) 7s 1967—	Jan-July	—	15 1/2 18 1/2	ΔSilesia (Prov of) external 7s 1958—	June-Dec	14 1/2	14 1/2 24
ΔFrankfurt on Main 6 1/2s 1953—	May-Nov	—	163 163	Δ4 1/2s assessed 1958—	June-Dec	11 1/2	11 1/2 20 1/2
4 1/2s sinking fund 1973—	May-Nov	—	76 1/2 77 1/2	South Africa (Union of) 4 1/2s 1965—	June-Dec	93 1/2	87 1/2 96 1/2
German (Fed Rep of)—Ext loan of 1924—				Taiwan Electric Power Co Ltd—			
5 1/2s dollar bonds 1969—	April-Oct	99 3/4	98 3/4 99 3/4	Δ5 1/2s (40-yr) s f 1971—	Jan-July	164	—
3s dollar bonds 1972—	April-Oct	78 1/4	77 78 1/4	5 1/2s due 1971 extended to 1981—	Jan-July	89 1/2	89 1/2
10-year bonds of 1936—				Tokyo (City of)—			
3s conv & fund issue 1953 due 1963—	Jan-July	94 1/2	93 1/4 94 1/2	Δ5 1/2s extl loan of '27 1961—	April-Oct	168 1/2	176 1/2 176 1/2
Prussian Conversion 1953 issue—				5 1/2s due 1961 extended to 1971—	April-Oct	100	96 1/2 100
4s dollar bonds 1972—	Apr-Oct	83	83	Δ5s sterling loan of '12 1952—	Mar-Sept	90	91 98 1/2
International loan of 1930—				Δ2 With March 1 1952 coupon on—		85	—
5s dollar bonds 1980—	June-Dec	95 1/2	93 3/4 95 1/2	Tokyo Electric Light Co Ltd—			
3s dollar bonds 1972—	June-Dec	78 1/4	77 78 1/2	Δ4 1/2s 1st mtg s series 1963—	June-Dec	185	182 1/2 187 1/2
German (extl loan 1924 Dawes loan)—				6s 1953 extended to 1963—	June-Dec	98 1/2	92 1/2 100 1/2
Δ4 1/2s gold bonds 1949—	April-Oct	141	141	Uruguay (Republic of)—			
German Govt International (Young loan)—				3 1/2s-4s-4 1/2s (dollar bond of 1937)—			
5 1/2s loan 1930 due 1965—	June-Dec	—	130 130	External readjustment 1949—	May-Nov	81	82 1/2
Greek Government—				External conversion 1970—	May-Nov	80	84 96
Δ7s part paid 1964—	May-Nov	22 1/2	22 1/2 22 1/2	3 1/2s-4 1/2s-4 1/2s external conversion 1978 June-Dec	—	90	93
Δ6s part paid 1968—	Feb-Aug	21	20 21	4s-4 1/2s-4 1/2s external readjustments 1978 Feb-Aug	—	90	90
ΔHamburg (State of) 6s 1946—	April-Oct	—	180 1/2	3 1/2s external readjustment 1984—	Jan-July	90	90
Conv & funding 4 1/2s 1966—	April-Oct	—	89 1/2 90	Valle Del Cauca See Cauca Valley (Dept of)			
Helsingfors (City) external 6 1/2s 1940—	April-Oct	—	100 100	ΔWarsaw (City) external 7s 1958—	Feb-Aug	13 1/2	18
Italian (Republic) ext s 6s 1977—	Jan-July	64	61 1/2 64	Δ4 1/2s assessed 1958—	Feb-Aug	12	12
Italian Credit Consortium for Public Works				ΔYokohama (City of) 6s of '26 1961—	June-Dec	180 1/2	179 1/2 181 1/2
30-year gtd ext s f 3s 1977—	Jan-July	62	59 62	6s due 1961 extended to 1971—	June-Dec	98 1/2	95 99 1/2
Δ4 1/2s series B 1947—	Mar-Sept	—	111				
Italian Public Utility Institute—							
30-year gtd ext s f 3s 1977—	Jan-July	64	61 1/2 64				
ΔExternal 7s 1952—	Jan-July	—	111				
ΔItaly (Kingdom of) 7s 1951—	June-Dec	—	111				
Japanese (Imperial Govt)—							
Δ6 1/2s extl loan of '24 1954—	Feb-Aug	—	191 1/2 193 1/2				
6 1/2s due 1954 extended to 1964—	Feb-Aug	—	103 1/4 105				
Δ5 1/2s extl loan of '30 1965—	May-Nov	100	99 1/2 100 1/2				
5 1/2s due 1965 extended to 1975—	May-Nov	—	99 1/2 100 1/2				
ΔJugoslavia (State Mtg Bank) 7s 1957—	April-Oct	—	10 1/2 13				
ΔMedellin (Colombia) 6 1/2s 1954—	June-Dec	—	44 1/2 46				
30-year 3s s f s bonds 1978—	Jan-July	45	44 1/2 46				
Mexican Irrigation—							
ΔNew assessed (1942 agree't) 1968—	Jan-July	—	13 1/2 14 1/2				
ΔSmall 1968—							
Mexico (Republic of)—							
Δ5s new assessed (1942 agree't) 1963—	Jan-July	—	18 1/2 19 1/2				
ΔLarge—							
ΔSmall—							
Δ4s of 1964 (assented to 1922 agree't)	June-Dec	—	18 1/2 18 1/2				
Δ4s new assessed (1942 agree't) 1963—	Jan-July	13	13 13				
Δ4s of 1910 assented to 1922 agree-	Jan-July	—	17 1/2 18				
ment) 1945—							
ΔSmall—							
Δ4s new assessed (1942 agree't) 1963—	Jan-July	—	16 1/2 18				
ΔSmall—							
ΔTreasury 6s of 1913 (assented to 1922	Jan-July	—	—				
agreement) 1933—							
ΔSmall—							
Δ6s new assessed (1942 agree't) 1963—	Jan-July	—	19 1/2 21				
ΔSmall—							
ΔMilan (City of) 6 1/2s 1952—	April-Oct	—	111				
Mines Gerais (State)—							
ΔSecured extl sinking fund 6 1/2s 1958—	Mar-Sept	—	—				
Stamp issued pursuant to Plan A (interest							
reduced to 2.125%) 2008—	Mar-Sept	—	51				
ΔSecured extl sink fund 6 1/2s 1959—	Mar-Sept	—	43 52				
Stamp issued pursuant to Plan A (interest							
reduced to 2.125%) 2008—	Mar-Sept	—	72 73				
Norway (Kingdom of)—							
External sinking fund old 4 1/2s 1965—	April-Oct	100	100 1/2				
4 1/2s s f extl loan new 1965—	April-Oct	98 1/4	98 1/4 99				
Δ4s sinking fund external loan 1963—	Feb-Aug	—	99 1/2 99 1/2				
Municipal Bank extl sink fund 5s 1970—	June-Dec	—	101 1/4 101 1/2				
ΔNuremberg (City of) 6s 1952—	Feb-Aug	—	150 150				
4 1/2s debt adj 1972—	Feb-Aug	—	—				
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953—	Mar-Sept	—	168				
6s due 1953 extended to 1963—	Mar-Sept	—	96 1/2 97 1/4				
Δ5 1/2s extl loan (30-year) 1958—	May-Nov	—	168				
5 1/2s due 1958 extended to 1968—	May-Nov	—	90 1/2 92				
ΔPernambuco (State of) 7s 1947—	Mar-Sept	—	67				
Stamp issued pursuant to Plan A (interest							
reduced to 2.125%) 2008—	Mar-Sept	—	48				
ΔPeru (Republic of) external 7s 1959—	Mar-Sept	—	75				
ΔNat loan extl s f 6s 1st series 1969—	June-Dec	74 1/2	74 1/2 74 1/2				
ΔNat loan extl s f 6s 2nd series 1961—	April-Oct	—	74 1/2 76				
ΔPoland (Republic of) gold 6s 1940—	April-Oct	—	22				
Δ4 1/2s assessed 1958—	April-Oct	—	13 1/2 14 1/2				
ΔStabilization loan sink fund 7s 1947—	April-Oct	—	15 1/2 18				
Δ4 1/2s assessed 1968—	April-Oct	12	12 12 1/2				
ΔExternal sinking fund gold 8s 1950—	Jan-July	—	15 1/2 22				
Δ4 1/2s assessed 1963—	Jan-July	—	12 1/2 14 1/2				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375%) 2001—	Jan-July	—	49				
7 1/2s 1966 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2006—	Jan-July	—	48 1/2 53 1/2				
ΔPrussia (Free State) 6 1/2s ('26 loan) '51—	Mar-Sept	—	106				
Δ6s s f gold extl ('27 loan) 1952—	Apr-Oct	—	88				
ΔRio de Janeiro (City of) 6s 1946—	April-Oct	—	88				
Stamp issued pursuant to Plan A (interest							
reduced to 2.375%) 2001—	April-Oct	—	53 58				
ΔExternal secured 6 1/2s 1953—	Feb-Aug	—	62				
Stamp issued pursuant to Plan A (interest							
reduced to 2%) 2012—	Feb-Aug	39 1/2	39 1/2 39 1/2				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946—	April-Oct	—	80 1/2				
Stamp issued pursuant to Plan A (interest							
reduced to 2.5%) 1999—	April-Oct	62	62 62				
Δ6s internal sinking fund gold 1968—	June-Dec	—	69				
Stamp issued pursuant to Plan A (interest							
reduced to 2%) 2012—	June-Dec	—	49 55				
Δ7s external loan of 1926 due 1966—	May-Nov	—	80				
Stamp issued pursuant to Plan A (interest							
reduced to 2.25%) 2004—	June-Dec	—	52 54				
7s 1967 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2004—	June-Dec	—	52 54				
ΔRome (City of) 6 1/2s 1952—	April-Oct	—	110				
ΔSao Paulo (City) 8s 1953—	May-Nov	—	—				
Stamp issued pursuant to Plan A (interest							
reduced to 2.375%) 2001—	May-Nov	—	55 55				
Δ6 1/2s extl secured sinking fund 1957—	May-Nov	—	—				
Stamp issued pursuant to Plan A (interest							
reduced to 2%) 2012—	May-Nov	—	55 60 1/2				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A							
(interest reduced to 2.5%) 1999—	Jan-July	—	92 97 1/2				
Δ8s external 1950—	Jan-July	—	110				
Stamp issued pursuant to Plan A (interest							
reduced to 2.5%) 1999—	Jan-July	—	95 99 1/2				
7s external water loan 1956—	Mar-Sept	—	—				
Stamp issued pursuant to Plan A (interest							
reduced to 2.25%) 2004—	Jan-July	—	89 94				
Δ8s external dollar loan 1968—	Jan-July	—	—				
Stamp issued pursuant to Plan A (interest							
reduced to 2%) 2012—	April-Oct	—	89 94 1/2				

For footnotes see page 27.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED JANUARY 17

RANGE FOR THE WEEK ENDED JANUARY 17										BONDS										RANGE FOR THE WEEK ENDED JANUARY 17									
New York Stock Exchange										New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Last		Bonds		Range for 1957		Interest	Friday	Week's Range	Last		Bonds		Range for 1957		Interest	Friday	Week's Range	Last		Bonds		Range for 1957				
Period	Sale Price	Low	High	Low	High	No.	Low	High	Period	Sale Price	Low	High	Low	High	No.	Low	High	Period	Sale Price	Low	High	Low	High	No.	Low	High			
Central of Georgia Ry—																													
First mortgage 4s series A 1995.....Jan-July.....																													
Δ Gen mortgage 4 1/2s series A Jan 1 2020.....May.....																													
Δ Gen mortgage 4 1/2s series B Jan 1 2020.....May.....																													
Central RR Co of N J 3 1/4s 1987.....Jan-July.....43 7/8																													
Central New York Power 3s 1974.....April-Oct.....																													
Central Pacific Ry Co—																													
First and refund 3 1/2s series A 1974.....Feb-Aug.....																													
First mortgage 3 1/2s series B 1968.....Feb-Aug.....																													
Champion Paper & Fibre deb 3s 1965.....Jan-July.....																													
3 1/4s debentures 1981.....Jan-July.....																													
Chesapeake & Ohio Ry General 4 1/2s 1992 Mar-Sept.....																													
Refund and impt M 3 1/2s series D 1996.....May-Nov.....90																													
Refund and impt M 3 1/2s series E 1996.....Feb-Aug.....91 1/8																													
Refund and impt M 3 1/2s series H 1973.....June-Dec.....98																													
R & A div first consol gold 4s 1989.....Jan-July.....																													
Second consolidated gold 4s 1989.....Jan-July.....																													
Chicago Burlington & Quincy RR—																													
General 4s 1958.....Mar-Sept.....																													
First and refunding mortgage 3 1/4s 1968.....Feb-Aug.....																													
First and refunding mortgage 2 1/4s 1970.....Feb-Aug.....																													
1st & ref mtge 3s 1990.....Feb-Aug.....																													
Chicago & Eastern Ill RR—																													
Δ General mortgage inc conv 5s 1997.....April.....60 1/4																													
First mortgage 3 1/4s series B 1985.....May-Nov.....																													
5s income deb Jan 2054.....May-Nov.....																													
Chicago & Erie 1st gen 4s 1982.....May-Nov.....																													
Chicago Great Western 4s ser A 1983.....Jan-July.....75 1/2																													
Δ General inc mtge 4 1/2s Jan 1 2038.....April.....																													
Chicago Indianapolis & Louisville Ry—																													
Δ 1st mortgage 4s inc series A Jan 1983.....April.....48 1/2																													
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003.....April.....																													
Chicago Milwaukee St Paul & Pacific RR—																													
First mortgage 4s series A 1994.....Jan-July.....																													
General mortgage 4 1/2s inc ser A Jan 2019.....April.....69																													
4 1/2s conv increased series B Jan 1 2044.....April.....55																													
5s inc deb ser A Jan 1 2055.....Mar-Sept.....47 3/4																													
Chicago & North Western Ry—																													
Second mortgage conv inc 4 1/2s Jan 1 1999.....April.....46 1/4																													
First mortgage 3s series B 1989.....Jan-July.....																													
Chicago Rock Island & Pacific RR—																													
1st mtge 2 1/4s ser A 1980.....Jan-July.....																													
4 1/2s income deb 1995.....Mar-Sept.....89																													
Chicago Terre Haute & Southeastern Ry—																													
First and refunding mtge 2 1/4s 1984.....Jan-July.....																													
Income 2 1/4s 1994.....Jan-July.....																													
Chicago Union Station—																													
First mortgage 3 1/4s series F 1963.....Jan-July.....95																													
First mortgage 2 1/4s series G 1963.....Jan-July.....																													
Chicago & Western Indiana RR Co—																													
1st coll trust mtge 4 1/2s ser A 1982.....May-Nov.....																													
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975.....April-Oct.....																													
First mortgage 2 1/4s 1987.....Jan-July.....																													
1st mortgage 4 1/2s 1987.....May-Nov.....																													
Cincinnati Union Terminal—																													
First mortgage gld 3 1/4s series E 1969.....Feb-Aug.....87																													
First mortgage 2 1/4s series G 1974.....Feb-Aug.....99																													
C I T Financial Corp 2 1/4s 1959.....April-Oct.....101 1/2																													
4s debentures 1960.....Mar-Sept.....97 3/4																													
3 1/4s debentures 1970.....Mar-Sept.....																													
4 1/2s debentures 1971.....Apr-Oct.....																													
Cities Service Co 3s s f deb 1977.....Jan-July.....90 7/8																													
Cleveland Cincinnati Chicago & St Louis Ry—																													
General 4s 1992.....June-Dec.....																													
General 5s series B 1993.....June-Dec.....																													
Refunding and impt 4 1/2s series E 1977.....Jan-July.....62 3/4																													
Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July.....																													
St Louis Division first coll trust 4s 1990 May-Nov.....																													
Cleveland Electric Illuminating 3s 1970.....June-Dec.....																													
First mortgage 3s 1982.....Mar-Sept.....																													
First mortgage 2 1/4s 1985.....Mar-Sept.....																													
First mortgage 3 1/4s 1986.....June-Dec.....																													
First mortgage 3s 1989.....May-Nov.....																													
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct.....																													
Colorado Fuel & Iron Corp—																													
4 1/2s series A & f conv deb 1977.....Jan-July.....86 3/4																													
Columbia Gas System Inc—																													
3s debentures series A 1975.....June-Dec.....																													
3s debentures series B 1975.....Feb-Aug.....																													
3 1/2s debentures series C 1977.....April-Oct.....																													
3 1/2s deb series D 1979.....Jan-July.....99																													
3 1/2s debentures series E 1980.....Mar-Sept.....																													
3 1/2s debentures series F 1981.....April-Oct.....																													
4 1/2s deb series G 1982.....April-Oct.....																													
5 1/2s deb series H 1982.....June-Dec.....107 1/2																													
5s deb series I 1982.....Apr-Oct.....104 1/2																													
3 1/2s subord conv deb 1964.....May-Nov.....																													
Columbus & South Ohio Elec 3 1/4s 1970.....May-Sept.....																													
1st mortgage 3 1/4s 1983.....May-Nov.....																													
1st mortgage 2 1/4s 1986.....April-Oct.....																													
1st mtge 4 1/2s 1987.....Mar-Sept.....																													
Combustion Engineering Inc—																													
3 1/2s conv subord deb 1981.....June-Dec.....97 1/2																													
Commonwealth Edison Co—																													
First mortgage 3s series L 1977.....Feb-Aug.....94 7/8																													
First mortgage 3s series N 1978.....June-Dec.....																													
3s sinking fund debentures 1999.....April-Oct.....88																													
2 1/4s s f debentures 1999.....April-Oct.....																													
2 1/4s s f debentures 2001.....April-Oct.....																													
Compania Salitrera—See Anglo-Luano Nitrate																													
Consolidated Edison of New York—																													
First and refund mtge 2 1/4s ser A 1982 Mar-Sept.....87																													
First and refund mtge 2 1/4s ser B 1977 April-Oct.....																													
First and refund mtge 2 1/4s ser C 1972 June-Dec.....91 3/4																													
First and refund mtge 3s ser D 1972.....May-Nov.....94 1/2																													
First and refund mtge 3s ser E 1979.....Jan-July.....																													
First and refund mtge 3s ser F 1981.....Feb-Aug.....																													
1st & ref M 3 1/4s series G 1981.....May-Nov.....																													
1st & ref M 3 1/4s series H 1982.....Mar-Sept.....97																													
1st & ref M 3 1/4s series I 1983.....Feb-Aug.....																													
1st & ref M 3 1/4s series J 1984.....Jan-July.....																													
1st & ref M 3 1/4s series K 1985.....June-Dec.....96 3/4																													
1st & ref M 3 1/4s series L 1986.....May-Nov.....99 1/4																													
1st & ref M 4 1/4s series M 1986.....April-Oct.....																													
1st & ref M 5s ser N 1987.....April-Oct.....																													
3s convertible debentures 1963.....June-Dec.....																													
4 1/2s conv debentures 1972.....Feb-Aug.....112 1/4																													
Consolidated Gas El Light & Power (Balt)—																													
1st ref M 2 1/4s series T 1976.....Jan-July.....																													
1st ref M 2 1/4s series U 1981.....April-Oct.....																													
1st ref mtge s f 2 1/4s series X 1966.....Jan-July.....																													
Consolidated Natural Gas 2 1/4s 1968.....April-Oct.....																													
3 1/4s debentures 1976.....May-Nov.....																													
3 1/4s debentures 1979.....June-Dec.....																													
3s debentures 1978.....Feb-Aug.....																													
4 1/2s debentures 1982.....June-Dec.....108 1/4																													
5s debentures 1982.....Mar-Sept.....																													
Consolidated Railroads of Cuba—																													
Δ 3s cum inc deb (as pd as to payment in U S dollars) 2001.....Apr-Oct.....16 3/4																													
Consumers Power first mtge 2 1/4s 1975.....Mar-Sept.....92 1/2																													
1st mortgage 4 1/4s 1987.....Apr-Oct.....109																													
4 1/4s conv deb 1972.....May-Nov.....112																													
Continental Baking 3s debentures 1965.....Jan-July.....																													
3s subord conv deb 1980.....Mar-Sept.....94 3/4																													
Continental Can Co—																													
3 1/4s debentures 1976.....April-Oct.....																													
Continental Oil 3s deb 1984.....May-Nov.....																													
Crane Co 3 1/4s s f deb 1977.....May-Nov.....																													
Crucible Steel Co of Am 1st mtge 3 1/4s '66 May-Nov.....																													
Cuba Northern Rys—																													
Δ 1st mortgage 4s (1942 series) 1970.....June-Dec.....																													



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED JANUARY 17

NEW YORK STOCK EXCHANGE						BONDS						NEW YORK STOCK EXCHANGE					
RANGE FOR THE WEEK ENDED JANUARY 17						RANGE FOR THE WEEK ENDED JANUARY 17						RANGE FOR THE WEEK ENDED JANUARY 17					
BONDS						BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange						New York Stock Exchange					
Interest Period						Interest Period						Interest Period					
Friday Last Sale Price						Friday Last Sale Price						Friday Last Sale Price					
Week's Range or Friday's Bid & Asked						Week's Range or Friday's Bid & Asked						Week's Range or Friday's Bid & Asked					
Bonds Sold						Bonds Sold						Bonds Sold					
Range for 1957						Range for 1957						Range for 1957					
Low High						Low High						Low High					
Hudson & Manhattan first 6s A 1957						National Tea Co 3 1/2s conv 1980						National Tea Co 3 1/2s conv 1980					
Adjusted income 5s Feb 1957						3s s f debentures 1977						3s s f debentures 1977					
Illinois Bell Telephone 2 1/2s series A 1981						New England Tel & Tel Co						New England Tel & Tel Co					
First mortgage 3s series B 1978						First guaranteed 4 1/2s series B 1961						First guaranteed 4 1/2s series B 1961					
Ill Cent RR consol mtge 3 1/2s ser A 1979						3s debentures 1982						3s debentures 1982					
Consol mortgage 3 1/2s series B 1979						3s debentures 1974						3s debentures 1974					
Consol mortgage 3 1/2s series C 1974						New Jersey Bell Telephone 3 1/2s 1988						New Jersey Bell Telephone 3 1/2s 1988					
Consol mortgage 3 1/2s series F 1984						New Jersey Junction RR gtd first 4s 1986						New Jersey Junction RR gtd first 4s 1986					
1st mtge 3 1/2s series G 1980						New Jersey Power & Light 3s 1974						New Jersey Power & Light 3s 1974					
1st mtge 3 1/2s series H 1989						New Orleans Terminal 3 1/2s 1977						New Orleans Terminal 3 1/2s 1977					
3 1/2s s f debentures 1980						New York Central RR Co						New York Central RR Co					
Indiana Union Ry 2 1/2s ser C 1986						Consolidated 4s series A 1998						Consolidated 4s series A 1998					
Inland Steel Co 3 1/2s deb 1972						Refunding & Impt 4 1/2s series A 2013						Refunding & Impt 4 1/2s series A 2013					
1st mortgage 3 1/2s series I 1982						Refunding & Impt 5s series C 2013						Refunding & Impt 5s series C 2013					
1st mortgage 3 1/2s series J 1981						Collateral trust 6s 1980						Collateral trust 6s 1980					
1st mtge 4 1/2s ser K 1987						N Y Central & Hudson River RR						N Y Central & Hudson River RR					
International Minerals & Chemical Corp						General mortgage 3 1/2s 1997						General mortgage 3 1/2s 1997					
3.65s conv subord deb 1977						3 1/2s registered 1997						3 1/2s registered 1997					
Interstate Oil Pipe Line Co						Lake Shore collateral gold 3 1/2s 1998						Lake Shore collateral gold 3 1/2s 1998					
3 1/2s s f debentures series A 1977						3 1/2s registered 1998						3 1/2s registered 1998					
4 1/2s s f debentures 1987						Michigan Cent collateral gold 3 1/2s 1998						Michigan Cent collateral gold 3 1/2s 1998					
Interstate Power Co						3 1/2s registered 1998						3 1/2s registered 1998					
1st mortgage 3s 1980						New York Chicago & St Louis						New York Chicago & St Louis					
I-T-E Circuit Breaker 4 1/2s conv 1982						Refunding mortgage 3 1/2s series E 1980						Refunding mortgage 3 1/2s series E 1980					
Jamestown Franklin & Cedar 1st 4s 1959						First mortgage 3s series F 1986						First mortgage 3s series F 1986					
Jersey Central Power & Light 2 1/2s 1976						4 1/2s income debentures 1989						4 1/2s income debentures 1989					
Joy Manufacturing 3 1/2s deb 1975						N Y Connecting RR 2 1/2s series B 1975						N Y Connecting RR 2 1/2s series B 1975					
Kanawha & Mich 1st mtge 4s 1990						N Y & Harlem gold 3 1/2s 2000						N Y & Harlem gold 3 1/2s 2000					
Kansas City Power & Light 2 1/2s 1976						Mortgage 4s series A 2043						Mortgage 4s series A 2043					
1st mortgage 2 1/2s 1976						Mortgage 4s series B 2043						Mortgage 4s series B 2043					
1st mortgage 2 1/2s 1980						N Y Lack & West 4s series A 1973						N Y Lack & West 4s series A 1973					
Kansas City Southern Ry 3 1/2s ser C 1984						4 1/2s series B 1973						4 1/2s series B 1973					
Kansas City Terminal Ry 2 1/2s 1974						N Y New Haven & Hartford RR						N Y New Haven & Hartford RR					
Kearney (Rudolph) 4 1/2s deb adj 1963						First & refunding mtge 4s ser A 2007						First & refunding mtge 4s ser A 2007					
Kentucky Central 1st mtge 4s 1987						General mtge conv inc 4 1/2s ser A 2022						General mtge conv inc 4 1/2s ser A 2022					
Kentucky & Indiana Terminal 4 1/2s 1961						Harlem River & Port Chester						Harlem River & Port Chester					
Stamped 1961						1st mtge 4 1/2s series A 1973						1st mtge 4 1/2s series A 1973					
Plain 1961						1st N Y Ontario & West ref 4s June 1992						1st N Y Ontario & West ref 4s June 1992					
4 1/2s unguaranteed 1961						General 4s 1955						General 4s 1955					
Kings County Elec Lt & Power 6s 1997						N Y Power & Light first mtge 2 1/2s 1975						N Y Power & Light first mtge 2 1/2s 1975					
Koppers Co 1st mtge 3s 1964						N Y & Putnam first consol gtd 4s 1993						N Y & Putnam first consol gtd 4s 1993					
1st Kreuger & Toll 5s certificates 1959						N Y Susquehanna & Western RR						N Y Susquehanna & Western RR					
Lake Shore & Mich South gold 3 1/2s '97						Term 1st mtge 4s 1994						Term 1st mtge 4s 1994					
3 1/2s registered 1997						1st & cons mtge 4s ser A 2004						1st & cons mtge 4s ser A 2004					
Lehigh Coal & Navigation 3 1/2s A 1970						General mortgage 4 1/2s series A 2019						General mortgage 4 1/2s series A 2019					
Lehigh Valley Coal Co						N Y Telephone 2 1/2s series D 1982						N Y Telephone 2 1/2s series D 1982					
1st & ref 5s stamped 1964						Refunding mortgage 3 1/2s series E 1978						Refunding mortgage 3 1/2s series E 1978					
1st & ref 5s stamped 1974						Refunding mortgage 3s series F 1981						Refunding mortgage 3s series F 1981					
Lehigh Valley Harbor Terminal Ry						Refunding mortgage 3s series H 1989						Refunding mortgage 3s series H 1989					
1st mortgage 5s extended to 1984						Refunding mortgage 3 1/2s series I 1986						Refunding mortgage 3 1/2s series I 1986					
Lehigh Valley Railway Co (N Y)						Refunding mortgage 4 1/2s series J 1991						Refunding mortgage 4 1/2s series J 1991					
1st mortgage 4 1/2s extended to 1974						Niagara Mohawk Power Corp						Niagara Mohawk Power Corp					
Lehigh Valley RR gen consol mtge bds						General mortgage 2 1/2s 1980						General mortgage 2 1/2s 1980					
Series A 4s fixed interest 2003						General mortgage 2 1/2s 1980						General mortgage 2 1/2s 1980					
Series B 4 1/2s fixed interest 2003						General mortgage 3 1/2s 1983						General mortgage 3 1/2s 1983					
Series C 5s fixed interest 2003						General mortgage 3 1/2s 1983						General mortgage 3 1/2s 1983					
Series D 4s contingent interest 2003						4 1/2s conv debentures 1972						4 1/2s conv debentures 1972					
Series E 4 1/2s contingent interest 2003						General mortgage 4 1/2s 1987						General mortgage 4 1/2s 1987					
Series F 5s contingent interest 2003						Norfolk & Western Ry first gold 4s 1996						Norfolk & Western Ry first gold 4s 1996					
Lehigh Valley Terminal Ry 5s ext 1979						Northern Central general & ref 5s 1974						Northern Central general & ref 5s 1974					
Lexington & Eastern Ry first 6s 1965						General & refunding 4 1/2s ser A 1974						General & refunding 4 1/2s ser A 1974					
Libby McNeill & Libby 5s conv s f deb '76						Northern Natural Gas 3 1/2s s f deb 1973						Northern Natural Gas 3 1/2s s f deb 1973					
Little Miami general 4s series 1962						3 1/2s s f debentures 1973						3 1/2s s f debentures 1973					
Lockheed Aircraft Corp						3 1/2s s f debentures 1974						3 1/2s s f debentures 1974					
3.75s subord debentures 1980						4 1/2s s f debentures 1976						4 1/2s s f debentures 1976					
4.50s debentures 1976						5 1/2s conv subord deb 1977						5 1/2s conv subord deb 1977					
Lombard Electric 7s series A 1952						Northern Pacific Ry prior lien 4s 1997						Northern Pacific Ry prior lien 4s 1997					
Lone Star Gas 4 1/2s deb 1982						4s registered 1997						4s registered 1997					
Long Island Lighting Co 3 1/2s ser D 1976						General lien 3s Jan 1 2047						General lien 3s Jan 1 2047					
Lorillard (F) Co 3s debentures 1963						3s registered 2047						3s registered 2047					
3s debentures 1976						Refunding & improve 4 1/2s ser A 2047						Refunding & improve 4 1/2s ser A 2047					
3 1/2s debentures 1978						Coll trust 4s 1984						Coll trust 4s 1984					
Louisville & Nashville RR						Northern States Power Co						Northern States Power Co					
First & refund mtge 3 1/2s ser F 2003						(Minnesota) first mortgage 2 1/2s 1974						(Minnesota) first mortgage 2 1/2s 1974					
First & refund mtge 2 1/2s ser G 2003						First mortgage 2 1/2s 1975						First mortgage 2 1/2s 1975					
First & refund mtge 3 1/2s ser H 2003						First mortgage 3s 1978						First mortgage 3s 1978					
First & refund mtge 3 1/2s ser I 2003						First mortgage 2 1/2s 1979						First mortgage 2 1/2s 1979					
St Louis div second gold 3s 1980						First mortgage 3 1/2s 1982						First mortgage 3 1/2s 1982					
Louisville Gas & Elec 1st mtge 2 1/2s 1979						First mortgage 3 1/2s 1984						First mortgage 3 1/2s 1984					
1st mortgage 3 1/2s 1984						First mortgage 4 1/2s 1986						First mortgage 4 1/2s 1986					
Mack Trucks Inc 5 1/2s subord deb 1968						First mortgage 5s 1987						First mortgage 5s 1987					
Macy (R H) & Co 2 1/2s debentures 1972						(Wisconsin) first mortgage 2 1/2s 1977						(Wisconsin) first mortgage 2 1/2s 1977					
5s conv subord deb 1977						First mortgage 4 1/2s 1987						First mortgage 4 1/2s 1987					
Maine Central RR 5 1/2s 1978						Northrop Aircraft Inc 4s conv 1975						Northrop Aircraft Inc 4s conv 1975					
Manila RR (Southern Lines) 4s 1959						Northwestern Bell Telephone 2 1/2s 1984						Northwestern Bell Telephone 2 1/2s 1984					
May Dept Stores 2 1/2s debentures 1972						Ohio Edison first mortgage 3s 1974						Ohio Edison first mortgage 3s 1974					
3 1/2s s f debentures 1978						First mortgage 2 1/2s 1975						First mortgage 2 1/2s 1975					
3 1/2s s f debentures 1980						First mortgage 2 1/2s 1980						First mortgage 2 1/2s 1980					
May Stores Realty Corp						Oklahoma Gas & Electric 2 1/2s 1975						Oklahoma Gas & Electric 2 1/2s 1975					
Gen mtge 5s s f series 1977						First mortgage 3 1/2s 1982						First mortgage 3 1/2s 1982					
McKesson & Robbins 3 1/2s deb 1973						1st mortgage 4 1/2s 1987						1st mortgage 4 1/2s 1987					
Mead Corp first mortgage 3s 1966						Olin Mathieson Chemical 5 1/2s conv 1982						Olin Mathieson Chemical 5 1/2s conv 1982					
Merritt-Chapman & Scott Corp						Oregon-Washington RR 3s series A 1960						Oregon-Washington RR 3s series A 1960					
4 1/2s conv subord deb 1975						Pacific Gas & Electric Co						Pacific Gas & Electric Co					
Metropolitan Edison first mtge 2 1/2s 1974						First & refunding 3 1/2s series I 1966						First & refunding 3 1/2s series I 1966					
First mortgage 2 1/2s 1980						First & refunding 3s series J 1970						First & refunding 3s series J 1970					
Michigan Bell Telephone Co 3 1/2s 1988						First & refunding 3s series K 1971						First & refunding 3s series K 1971					
4 1/2s debentures 1991						First & refunding 3s series L 1974						First & refunding 3s series L 1974					
Michigan Central RR 4 1/2s series C 1979						First & refunding 3s series M 1979						First & refunding 3s series M 1979					
Michigan Cons Gas first mtge 3 1/2s 1969						First & refunding 3s series N 1977						First & refunding 3s series N 1977					
First mortgage 2 1/2s 1969						First & refunding 2 1/2s series P 1981						First & refunding 2 1/2s series P 1981					
First mortgage 3 1/2s 1969						First & refunding 2 1/2s series Q 1980						First & refunding 2 1/2s series Q 1980					
3 1/2s sinking fund debentures 1967						First & refunding 3 1/2s series R 1982						First & refunding 3 1/2s series R 1982					
Minneapolis-Honeywell Regulator						First & refunding 3s series S 1983						First & refunding 3s series S 1983					
3 1/2s s f debentures 1976						First & refunding 2 1/2s series T 1976						First & refunding 2					



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED JANUARY 17

BONDS				BONDS				
New York Stock Exchange				New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold	
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.	
		Low High				Low High		
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	96 1/2	96 1/2	6	Standard Oil Products 5s conv 1967	June-Dec	80 85	17
4 1/2s conv subord deb 1967	Feb-Aug	108 3/4	106 1/2 108 3/4	790	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	102 3/4	87
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	92	92	86	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	88 89	76
Pittsbgn Bessemer & Lake Erie 2 1/2s 1966	June-Dec	76	76	82	2 1/2s debentures 1974	Jan-July	90 1/2 97 1/2	—
Pittsburgh Cincinnati Chic & St Louis Ry					Standard Oil Co (Ohio)			
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	96 1/2	96 1/2	97	4 1/2s sinking fund debentures 1982	Jan-July	106 107 1/2	99
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	98	98	98	Stauffer Chemical 3 1/2s deb 1973	Mar-Sept	101 101	4
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98	98	98	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	94	89
Pittsburgh Cinc Chicago & St Louis RR					Superior Oil Co 3 1/2s deb 1981	Jan-July	97 1/2 99 1/2	—
General mortgage 5s series A 1970	June-Dec	92	92 93	3	Surface Transit Inc 1st mtge 6s 1971	May-Nov	81 1/2 82	12
General mortgage 5s series B 1975	April-Oct	93	93 94 1/2	92	Swift & Co 2 1/2s debentures 1972	Jan-July	85 1/2 92	—
General mortgage 3 1/2s series E 1975	April-Oct	72	73	12	2 1/2s debentures 1973	May-Nov	92 97	—
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	96 3/4	96 3/4	96 1/2	Terminal RR Assn of St Louis			
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	92 1/2	92 1/2	89 1/2	Refund and impmt M 4s series C 2019	Jan-July	90 90	1
Pittsburgh Plate Glass 3s deb 1967	April-Oct	97 1/2	97 1/2	90	Refund and impmt 2 1/2s series D 1985	April-Oct	87 1/2 87 1/2	4
Pittsburgh Youngstown & Ashtabula Ry					Texas Corp 3s debentures 1965	May-Nov	99 1/2 99 1/2	30
First general 5s series B 1962	Feb-Aug	99 1/2	99 1/2	99 1/2	Texas & New Orleans RR			
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	89 1/2	89 1/2	89 1/2	First and refund M 3 1/2s series B 1970	April-Oct	83 86	82
3 1/2s s f debentures 1985	April-Oct	94	94	95	First and refund M 3 1/2s series C 1990	April-Oct	74 3/4 76	10
Polomac Electric Power Co					Texas & Pacific first gold 5s 2000	June-Dec	110	106
1st mortgage 3s 1983	Jan-July	87	87	82	General and refund M 3 1/2s ser E 1985	Jan-July	86 1/2 86 1/2	1
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	104 3/4	104 1/2	22	Texas Pacific-Missouri Pacific			
Public Service Electric & Gas Co					Term RR of New Orleans 3 1/2s 1974	June-Dec	74	75
3s debentures 1963	May-Nov	97 3/4	97 3/4	22	Thompson Products Inc			
First and refunding mortgage 3 1/2s 1968	Jan-July	96 3/4	96 3/4	90	4 1/2s subord deb 1982	Feb-Aug	111 1/2	111 1/2
First and refunding mortgage 5s 2037	Jan-July	105	105	104 1/2	Tidewater Oil Co 3 1/2s 1986	April-Oct	92 1/2 96 1/2	134
First and refunding mortgage 8s 2037	June-Dec	164 1/2	185	162	Tol & Ohio Cent ref and impmt 3 1/2s 1960	June-Dec	94	91
First and refunding mortgage 3s 1972	May-Nov	92	95	84 1/2	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	95 1/2	90 3/4
First and refunding mortgage 2 1/2s 1979	June-Dec	87 1/2	97 1/2	79	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	100 1/2	100 1/2
3 1/2s debentures 1972	June-Dec	97 1/2	97 1/2	13	First mortgage and coll trust 2 1/2s 1975	April-Oct	89 89	5
1st and refunding mortgage 3 1/2s 1983	April-Oct	89 1/2	95	85	3s debentures 1968	May-Nov	92 1/2	80
3 1/2s debentures 1975	Apr-Oct	98	98	89 1/2	1st mtge & coll tr 2 1/2s 1980	June-Dec	92 1/2	79 1/2
4 1/2s debentures 1977	Mar-Sept	106 3/4	106 3/4	11	1st mtge 3 1/2s 1982	May-Nov	92 1/2	81 1/2
Quaker Oats 2 1/2s debentures 1964	Jan-July	94	94	5	Union Oil of California 2 1/2s deb 1970	June-Dec	90 1/2 90 1/2	3
Radio Corp of America 3 1/2s conv 1980	June-Dec	97 3/4	95 1/2 98	483	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	87 1/2	84 1/2
Reading Co first & ref 3 1/2s series D 1985	May-Nov	70	70	3	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	78 1/2 78 1/2	3
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	90	90	80	Union Tank Car 4 1/2s s f deb 1973	April-Oct	101 105 1/2	—
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	80	80	80	United Artists Corp			
Rhine-Westphalia Elec Power Corp					6s conv subord deb 1969	May-Nov	88 86 1/2 88	60
1st Direct mtge 7s 1950	May-Nov	156	156	180	United Biscuit Co of America 2 1/2s 1966	April-Oct	87 1/2	85
1st Direct mtge 6s 1952	May-Nov	156	156	161	3 1/2s debentures 1977	Mar-Sept	91 92 1/2	89
1st Consol mtge 6s 1953	Feb-Aug	156	156	152	United Gas Corp 2 1/2s 1970	Jan-July	97 1/2	80 1/2
1st Consol mtge 6s 1955	April-Oct	156	156	152	1st mtge & coll trust 3 1/2s 1971	Jan-July	102 1/2 102 1/2	18
Debt adjustment bonds					1st mtge & coll trust 3 1/2s 1972	Feb-Aug	102 1/2 102 1/2	2
5 1/2s series A 1978	Jan-July	85 1/2	85 1/2	3	1st mtge & coll trust 3 1/2s 1975	May-Nov	102 1/2 102 1/2	3
4 1/2s series B 1978	Jan-July	82 1/2	82 1/2	4	4 1/2s s f deb 1972	April-Oct	97	93
4 1/2s series C 1978	Jan-July	82 1/2	82 1/2	6	3 1/2s sinking fund debentures 1973	Apr-Oct	106 1/2 106 1/2	17
Rochester Gas & Electric Corp					1st mtge & coll tr 4 1/2s 1977	Mar-Sept	83 1/2 83 1/2	4
General mortgage 3 1/2s series J 1969	Mar-Sept	90	90	84	U S Rubber 2 1/2s debentures 1976	May-Nov	88	77 1/2
Rohr Aircraft Corp					2 1/2s debentures 1967	April-Oct	88	86
5 1/2s conv subord deb 1977	Jan-July	96	95 1/2 96 1/2	37	United Steel Works Corp			
Royal McBee Corp					6 1/2s deb series A 1947	Jan-July	—	—
6 1/2s conv subord deb 1977	June-Dec	107 1/2	106 1/2 107 3/4	344	3 1/2s assented series A 1947	Jan-July	—	160
Saguway Power 3s series A 1971	Mar-Sept	88	88	85 1/2	6 1/2s sinking fund mtge series A 1951	June-Dec	—	161
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	71 1/2	71 1/2	1	3 1/2s assented series A 1951	June-Dec	—	162
Second gold 6s 1966	April-Oct	75	81	76	6 1/2s sinking fund mtge series C 1951	June-Dec	—	162
St. Louis-San Francisco Ry Co					3 1/2s assented series C 1951	June-Dec	—	79
1st mortgage 4s series A 1997	Jan-July	73 1/2	76	68	Participating cdfs 4 1/2s 1968	Jan-July	86 1/2	79
2nd mortgage 4s ser B 1980	May	60	59 1/2 60 1/2	69	Vanadium Corp of America			
1st mtge 4s ser B 1980	Mar-Sept	53 1/2	51 53 1/2	84	3 1/2s conv subord debentures 1969	June-Dec	99	93
St Louis-Southwestern Ry					4 1/2s conv subord deb 1976	Mar-Sept	88 1/2 91 1/2	39
First 4s bond certificates 1989	May-Nov	100	100	2	Virginia Electric & Power Co			
Second 4s inc bond certificates Nov 1989	Jan-July	92	98	81	First and refund mtge 2 1/2s ser E 1975	Mar-Sept	89 3/4	78 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec	95	100	96	First and refund mtge 3s series F 1978	Mar-Sept	82	82
St Paul Union Depot 3 1/2s B 1971	April-Oct	95	97 1/2	94 1/2	First and refund mtge 2 1/2s ser G 1979	June-Dec	82	83 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov	95 3/4	99 1/2	94 1/2	First and ref mtge 2 1/2s ser H 1980	Mar-Sept	91 1/2 95	82
Scott Paper 3s conv debentures 1971	Mar-Sept	100 1/4	97 3/4 100 1/4	230	1st mortgage & Refund 3 1/2s ser I 1981	June-Dec	—	87 1/2
Seaboard Manufacturing 4 1/2s deb 1982	Jan-July	102 1/2	105 1/2	102 1/2	1st & ref mtge 3 1/2s ser J 1982	April-Oct	100	100
Seaboard Air Line RR Co					Virginia & Southwest first gtd 5s 2003	Jan-July	100 101	99
1st mtge 3s series B 1980	May-Nov	76 1/2	76 1/2	76 1/2	First consolidated 5s 1958	April-Oct	84 3/4	84 3/4
2 1/2s s f debentures 1977	Mar-Sept	80	80	84 1/2	Virginian Ry 3s series B 1995	May-Nov	90 1/2	77
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	90	90	84 1/2	First lien and ref mtge 3 1/2s ser C 1973	April-Oct	90 1/2	89 1/2
3s debentures 1974	June-Dec	95	95	—	Wash RR Co			
Sears, Roebuck Acceptance Corp					Gen mtge 4s income series A Jan 1981	April	65 1/2 68	65
4 1/2s debentures 1972	Feb-Aug	103	103 1/2	21	Gen mtge 4s income series B Jan 1991	April	65 1/2 66	64
4 1/2s subord deb 1977	May-Nov	101 3/4	101 3/4 102 1/4	65	First mortgage 3 1/2s series B 1971	Feb-Nov	78	75 1/2
5s debentures 1982	Jan-July	110	109 1/2 110 1/2	76	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	50 53 1/2	54
Service Pipe Line 3 20s s f deb 1982	April-Oct	93	95	84 1/2	Washington Terminal 2 1/2s series A 1970	Feb-Aug	83 87	83
Shamrock Oil & Gas Corp					Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	100 100 1/4	90
5 1/2s conv subord debentures 1982	April-Oct	105 3/4	106 1/4	89	General mortgage 3s guaranteed 1979	May-Nov	92	88
Shell Union Oil 2 1/2s debentures 1971	April-Oct	90 1/2	90 1/2	2	West Penn Electric 3 1/2s 1974	May-Nov	92	86
Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	103	107 1/2 108 1/4	526	West Penn Power 3 1/2s series I 1966	Jan-July	100 101 1/2	94 1/2
Skelly Oil 2 1/2s debentures 1965	Jan-July	94	96 1/4	93	West Shore first 4s guaranteed 2361	Jan-July	54 55 1/2	50
Smith-Corona Inc					4s registered 2361	Jan-July	53 1/2	54
6s conv subord deb 1978	May-Nov	107 1/2	105 107 1/2	108	Western Maryland Ry 1st 4s ser A			

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 \*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 Δ Bonds selling flat.

## AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 13 and ending Friday, Jan. 17. It is compiled from the record of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Range for Year 1957 Low High				Range for Year 1957 Low High			
Aberdeen Petroleum Corp class A	1	3 1/2 3 1/2	1,200	x3 1/4 Dec	5 1/8 Jan	Air Way Industries Inc.	3
Acme Precision Products Inc.	1	5 1/4 5 3/4	700	5 1/8 Nov	11 3/8 Apr	Ajax Petroleum Ltd.	50c
Acme Wire Co common	10	17 3/4 19	1,250	16 1/4 Dec	30 Feb	Alabama Great Southern	50
Adam Consol Industries Inc.	1	7 3/8 7 7/8	300	5 3/4 Mar	9 1/8 Aug	Alabama Power 4.20% preferred	100
Aerofona Manufacturing Corp.	1	5 1/4 5 5/8	2,400	4 1/4 Oct	10 3/8 Jan	Alan Wood Steel Co	10
Aero Supply Manufacturing	1	2 1/8 2 1/2	6,300	1 1/2 Oct	3 1/8 July	5% cumulative preferred	100
Agnew Surpass Shoe Stores	*	8 3/4 8 1/4	500	7 1/4 Mar	9 Oct	Alaska Airlines Inc.	1



## AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Range for Year 1957				Range for Year 1957			
Low High				Low High			
Algeme Kunststoffe N V				Canada Cement Co Ltd common			
Amer dep rts Amer shares				6 1/2% preference			
All American Engineering Co				Canadian Southern Petroleum Ltd vtc			
All American Corp warrants				Canadian Atlantic Oil Co Ltd			
All American Airlines Inc				Canadian Dredge & Dock Co Ltd			
Allied Artists Pictures Corp				Canadian Homestead Oils Ltd			
5 1/2% convertible preferred				Canadian Marconi			
Allied Control Co Inc				Canadian Petrofina Ltd partic pld			
Allied Internat'l Investing cap stock				Canadian Williston Minerals			
Allied Paper Corp				Canal-Randolph Corp			
Aluminum Co of America				Canso Natural Gas Ltd vtc			
3 1/2% cumulative preferred				Canso Oil Producers Ltd vtc			
Aluminum Industries common				Capital City Products common			
Ambros Industries Inc (R I)				Cary Baxter & Kennedy Inc			
American Air Filter 5% conv pld				Carnation Co common			
American Beverage common				Carolina Power & Light \$5 pld			
American Book Co				Carreras Ltd			
American Electronics Inc				American dep rts B ord			
American Laundry Machine				Carter (J W) Co common			
American Manufacturing Co com				Castro Products common			
American Marcalbo Co				Castle (A M) & Co			
American Meter Co				Catalin Corp of America			
American Natural Gas Co 6% pld				Cenco Instruments Corp			
American Petrofina Inc class A				Central Explorers Ltd			
American Seal-Kap Equip Co				Central Illinois Secur Corp			
American Thread 5% preferred				Conv preference \$1.50 series			
American Writing Paper common				Central Maine Power Co			
AMT Incorporated				3.50% preferred			
Amurax Oil Company class A				Central Power & Light 4% pld			
Ancon Lead Mines Ltd				Century Electric Co common			
Anchor Post Products				Century Investors Inc			
Anglo Amer Exploration Ltd				Convertible preference			
Anglo-Lautaro Nitrate Corp				Chamberlin Co of America			
"A" shares				Charis Corp common			
Angstrom-Wupperman				Cherry Oil Co Ltd			
Appalachian Elec Power 4 1/2% pld				Cherry-Burrell common			
Arkansas Fuel Oil Corp				Chesbrough-Ponds Inc			
Arkansas Louisiana Gas Co				Chicago Rivet & Machine			
Arkansas Power & Light				Chief Consolidated Mining			
4.72% preferred				Christiana Oil Corp			
Armour & Co warrants				Chromalloy Corp			
Armstrong Rubber Co class A				Clark Controller Co			
Aro Equipment Corp				Claroast Manufacturing Co			
Assoc Artists Productions Inc				Clary Corporation			
Associate Electric Industries				Clausner Hosiery Co			
Associated Food Stores Inc				Clayton & Lambert Manufacturing			
Associated Laundries of America				Clay Corporation			
Associated Oil & Gas Co				Club Aluminum Products Co			
Associated Tel & Tel				Coastal Caribbean Oils vtc			
Class A participating				Colon Development ordinary			
Atlantic Coast Fisheries				Colonial Sand & Stone Co			
Atlantic Coast Fisheries Name chgd to				Commodore Hotel Inc			
Atlantic Coast Industries (eff Jan 15)				Community Public Service			
Atlantic Coast Indus Inc (new)				Compo Shoe Machinery			
Atlantic Coast Line Co				Vtc ext to 1965			
Atlas Consolidated Mining &				Connelly Containers Inc			
Development Corp				Consol Cuban Petroleum Corp			
Atlas Corp option warrants				Consolidated Electric Corp			
Atlas Plywood Corp				Consolidated Mining & Smelt Ltd			
Audio Devices Inc				Consol Retail Stores Inc			
Automatic Steel Products Inc				Continental Royalty Oil			
Non-voting non-com preferred				Continental Air Lines Inc			
Automatic Voting Machine				Continental Aviation & Engineering			
Ayrshire Collieries Corp common				Continental Commercial Corp			
				Continental Industries Inc			
				Continental Materials Corp			
				Cook Paint & Varnish Co			
				Cooper-Jarrett Inc			
				Corby (H) Distillery Ltd			
				Class A non-voting			
				Cornucopia Gold Mines			
				Coro Inc			
				Corroon & Reynolds common			
				\$1 preferred class A			
				Cott Beverage Corp			
				Courtaulds Ltd			
				American dep receipts (ord reg)			
				Crane Carrier Industries Inc			
				Creole Petroleum common			
				Crowley-Collier Publishing Co			
				Crowley Miller & Co			
				Crown Cent Petroleum (Md)			
				Crown Cork Internat'l "A" partic			
				Crown Drug Co common			
				Crystal Oil & Land Co common			
				\$1.12 preferred			
				Cuban American Oil Co			
				Cuban Atlantic Sugar common			
				Cuban Tobacco common			
				Cuban-Venezuelan Oil vtc			
				Curtis Lighting Inc common			
				Curtis Manufacturing Co class A			



## AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1957 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1957 Low High
Eastern Sugar Associates—									
Common shares of beneficial int.	19	18 1/2 19 1/4	1,100	16 1/2 July 30 1/2 Jan	Industrial Enterprises Inc.	1	14 14	300	12 1/2 Nov 28 1/2 May
\$2 preferred	30	—	—	23 3/4 Sep 26 Nov	Industrial Hardware Mfg Co.	50c	2 1/2 2 1/2 2 1/2	200	1 3/4 Oct 2 1/2 Sep
Edo Corporation class A	1	6 1/2 7 1/4	500	x3 1/2 Dec 9 1/2 Apr	Industrial Plywood Co Inc.	25c	1 1/2 1 1/2 1 1/2	2,000	1 1/2 Nov 2 1/2 Nov
Elder Mines Limited	1	—	200	7 1/2 Oct 7 1/2 Jan	Insurance Co of North America	5	96 3/4 95 1/4 98 1/2	3,150	81 Nov 105 1/2 July
Electric Bond & Share common	5	27 1/2 28 1/2	25,300	22 1/2 Oct 32 1/2 Apr	International Breweries Inc.	1	10 1/2 10 1/2	2,600	15 Feb 11 1/2 Apr
Electrographic Corp common	1	13 1/4 13 1/4	200	12 1/2 Oct 17 1/2 Feb	International Cigar Machinery	—	—	—	17 Aug 30 Apr
Electronic Communications Inc.	1	11 1/2 12	500	8 Feb 12 1/2 Aug	International Petroleum capital stock	—	36 1/2 37 1/2	8,800	36 1/2 Dec 60 1/2 Apr
Electronics Corp of America	1	7 1/4 7 3/4	2,800	5 1/2 Oct 12 1/2 Aug	International Products	5	10 8 10	2,800	6 1/2 Jan 15 Jun
El-Tronics Inc.	5c	2 1 2 1/2	9,400	1 1/2 Oct 3 1/2 Jan	International Resistance Co.	10c	4 1/2 4 1/2 4 1/2	4,700	3 1/2 Dec 6 1/2 Jan
Emery Air Freight Corp.	20c	11 1/2 12 1/4	3,200	11 Dec 17 July	Intex Oil Company	33 1/2	8 7 8	1,200	3 1/2 Dec 12 1/2 May
Empire District Electric 5% pfd.	100	—	—	85 Dec 102 Feb	Investors Royalty	1	2 2 2 1/2	1,200	1 1/2 Oct 3 May
Empire Millwork Corp.	1	8 1/4 8 1/4	100	7 Sep 12 1/2 Mar	Iowa Public Service Co 3.90% pfd.	100	76 3/4 76 3/4	30	71 1/2 July 79 Apr
Equity Corp common	10c	2 1/2 3	17,900	2 1/4 Oct 4 Jan	Iron Fireman Manufacturing vte.	1	9 1/2 9 1/2	400	8 1/2 Nov 14 1/2 Apr
\$2 convertible preferred	1	36 1/2 35 1/2 36 1/2	350	33 1/2 Dec 42 1/2 Jan	Ironite Inc.	1	3 1/2 3 1/2	1,100	3 Dec 6 1/2 Jan
Eric Forge & Steel Corp com.	1	6 1/2 6 1/2 7 1/2	3,600	5 1/2 Dec 10 1/2 Jan	Irving Air Chute	1	8 1/2 8 1/2	700	5 1/2 Jan 14 1/2 Mar
6% cum 1st preferred	10	9 1/2 9 1/2 10	1,300	9 1/2 Dec 14 May	Israel-American Oil Corp.	10c	7 1/2 7 1/2	5,000	7 1/2 Dec 1 1/2 Mar
Ero Manufacturing Co.	1	6 1/2 6 1/2	700	5 1/2 Dec 7 1/2 Jan	Israel-Mediterranean Petrol Corp Inc.	10c	8 1/2 8 1/2	8,200	7 1/2 Dec 1 1/2 Jan
Esquire Inc.	1	7 1/2 7 1/2	400	5 Feb 12 July					
Eureka Corporation Ltd.	\$1 or 25c	—	9,700	1 1/2 Oct 1 1/2 Apr					
Eureka Pipe Line common	10	11 10 11 1/2	40	9 1/2 Nov 16 1/2 Jan					
F									
Factor (Max) & Co class A	1	10 1/2 9 10 1/2	3,900	7 1/2 Feb 12 1/2 Aug	Jeannette Glass Co common	1	2 1/4 2 1/4 2 1/4	100	2 1/2 Dec 5 Jan
Fairchild Camera & Instrument	1	24 1/2 22 1/2 25 1/2	17,000	16 Apr 27 1/2 Aug	Jupiter Oils Ltd.	15c	2 1/2 2 1/2 2 1/2	14,000	1 1/2 Oct 4 1/2 Jan
Paradise Uranium Mines Ltd.	1	1 1/2 1 1/2 1 1/2	14,500	1 Dec 3 1/2 May					
Pargo Oils Ltd.	1	5 1/2 5 1/2 5 1/2	37,700	3 1/2 Jan 10 1/2 May	Kaiser Industries Corp.	4	8 1/2 8 1/2 9 1/2	14,100	7 1/2 Dec 17 1/2 May
Financial General Corp.	10c	5 1/2 5 1/2 5 1/2	1,800	4 1/2 Oct 7 1/2 Apr	Kaltman (D) & Company	50c	3 1/4 3 1/4	200	2 1/2 Dec 3 1/2 Jun
Firth Sterling Inc.	2.50	8 1/2 8 1/2 9 1/2	12,500	7 1/2 Oct 16 1/2 Apr	Kansas Gas & Electric 4 1/2% pfd.	100	—	—	94 Aug 98 1/2 Feb
Flishman (M H) Co Inc.	1	—	—	9 1/2 Dec 11 Mar	Katz Drug Company	1	18 1/2 19 1/2	300	17 Oct 24 1/2 Mar
Florida Canada Corp.	1	9 1/2 8 1/2 9 1/2	20,200	6 1/4 Nov 8 1/2 Oct	Kaweco Chemical Co.	25c	24 1/4 23 1/2 25 1/2	2,300	20 1/2 Dec 37 1/2 May
Flying Tiger Line Inc.	1	7 6 7 1/4	5,100	5 1/2 Oct 10 1/2 July	Kawneer Co (Del)	5	11 10 11	700	8 1/2 Dec 18 1/2 Jan
Ford Motor of Canada—					Kennedy's Inc.	5	—	—	9 1/2 Dec 14 1/2 Feb
Class A non-voting	—	71 70 71 1/2	750	59 Dec 117 1/2 May	Kidde (Walter) & Co.	2.50	12 12 12	200	9 1/2 Dec 21 1/2 May
Class B voting	—	—	—	75 Dec 120 Jan	Kin-Ark Oil Company	10c	2 1/4 2 1/4 2 1/4	3,000	1 1/2 Dec 4 1/2 May
Ford Motor Co Ltd—					Kingsford Company	1.25	1 1/2 1 1/2 2	2,600	1 1/2 Dec 6 1/2 Apr
American dep rets ord reg	\$1	4 1/4 4 1/4 4 1/4	7,000	3 1/4 Jan 5 1/2 July	Kirby Petroleum Co.	20c	3 1/2 3 1/2 3 1/2	4,400	2 1/2 Dec 7 1/2 Jan
Fort Pitt Industries Inc.	1	5 1/2 4 1/2 5 1/2	7,100	3 1/4 Oct 7 1/2 Jan	Kirkland Minerals Corp Ltd.	1	10 10 10 1/2	4,300	9 1/2 Dec 13 1/2 Jan
Fox Head Brewing Co.	1.25	1 1/2 1 1/2 1 1/2	20,900	7 1/2 Nov 2 1/2 Jan	Kleinert (I B) Rubber Co.	5	—	—	12 Jan 14 1/2 Apr
Fresnillo (The) Company	1	6 5 6 1/2	2,400	5 Dec 9 1/2 Jan	Knott Hotels Corp.	5	—	—	16 1/2 Dec 24 1/2 May
Fueller (Geo A) Co.	8	15 1/2 16	400	15 Feb 20 1/2 July	Knox Corp class A	1	—	—	3 1/2 Dec 4 1/2 Oct
					Kobacker Stores	7.50	—	—	10 1/2 Feb 12 1/2 Jan
					Kropp (The) Forge Co.	33 1/2	2 1/2 2 1/2 2 1/2	2,400	2 Dec 4 1/2 May
					Krueger Brewing Co.	1	4 1/2 4 1/2	100	4 Dec 8 1/2 Jan
G									
Galkem Mines Ltd.	1	—	1,200	1 1/2 Dec 1 1/2 July	L'Aliglon Apparel Inc.	1	5 5	200	x4 1/2 Oct 5 1/2 Aug
Galena Power Co common	100	28 28 29 1/4	600	27 Dec 32 1/2 Jun	La Consolidada S A	75 pesos	16 1/2 16 1/2	700	16 Oct 31 1/2 May
5% preferred	100	—	—	99 Nov 105 Mar	Lake Shores Mines Ltd.	1	4 4 4 1/4	2,100	3 1/2 Dec 8 1/2 Jun
Gellman Mfg Co common	1	2 1/2 2 1/2 2 1/2	1,200	2 Dec 6 Mar	Lakey Foundry Corp.	1	6 1/2 6 1/2 6 1/2	1,200	4 1/2 Dec 7 1/2 July
General Acceptance Corp warrants	—	4 1/2 4 1/2 4 1/2	900	3 1/2 Dec 5 1/2 Feb	Lamson Corp of Delaware	5	14 1/4 13 1/2 14 1/2	700	12 1/2 Nov 15 1/2 Mar
General Alloys Co.	—	1 1/2 1 1/2 1 1/2	800	3 1/2 Dec 2 1/2 Feb	Lamson & Sessions Co.	10	26 1/2 26 1/2 27	300	25 Oct 29 1/2 Jan
General Builders Supply Corp com.	1	1 1/2 1 1/2 1 1/2	3,800	3 1/2 Dec 3 Jan	Langston Industries Inc.	5	11 10 11 1/2	300	9 1/2 Oct 15 July
5% convertible preferred	25	—	—	11 Dec 16 Jan	La Salle Extension University	5	9 9	100	8 1/2 Dec 10 1/2 May
General Electric Co Ltd—					Lear Inc common	50c	5 1/2 5 1/2 5 1/2	11,600	4 Dec 8 1/2 Jan
American dep rets ord reg	21	—	—	5 1/2 Dec 7 1/2 Jan	Lecourt Realty common	25c	2 1/2 2 1/2 2 1/2	3,300	x1 1/2 July 1 1/2 Dec
General Fireproofing common	5	35 35 36	200	33 Dec 56 May	Leonard Refineries Inc.	3	12 11 12	3,300	11 1/2 Dec 18 Jun
General Indus Enterprises	1	12 1/2 11 1/2 12 1/2	11,300	15 1/2 Oct 19 Jan	Le Tournier (R G) Inc.	1	40 40 41	240	29 Dec 85 Feb
General Plywood Corp common	50c	12 1/2 11 1/2 12 1/2	5,500	5 1/2 Jan 17 1/2 Oct	Liberal Petroleum Ltd.	25c	1 1/2 1 1/2 1 1/2	11,600	1 1/2 Oct 2 1/2 Apr
General Stores Corporation	1	20 1/4 18 1/2 20 1/2	3,200	8 1/2 Sep 14 Sep	Liberty Fabrics of N Y	1	6 6	200	2 1/2 Dec 5 Jan
General Transistor Corp.	25c	20 1/4 18 1/2 20 1/2	3,200	8 1/2 Feb 30 Aug	5% cumulative preferred	10	—	—	5 1/2 Dec 6 1/2 Jan
Georgia Power 5% preferred	—	95 1/4 96 1/4	125	95 Nov 99 1/2 May	Locke Steel Chain	5	13 1/4 14	750	13 1/2 Dec 20 Apr
\$4.00 preferred	—	4 1/2 4 1/2 4 1/2	1,400	85 Jun 97 1/2 Jan	Lodge & Shipley (The) Co.	1	1 1/2 1 1/2 1 1/2	1,100	1 Nov 1 1/2 May
Giant Yellowknife Gold Mines	1	7 7 7	100	3 1/2 Jan 6 1/2 Jan	Loungies-Wittnauer Watch Co.	1	14 14 14	100	13 1/2 Dec 20 Sep
Gilbert (A C) common	—	—	—	5 1/2 Dec 10 1/2 Jan	Louisiana Land & Exploration	30c	39 1/2 37 1/2 40 1/2	21,800	36 1/2 Oct 60 1/2 Jan
Gilchrist Co.	—	—	—	8 Dec 13 1/2 Jan	Lunkenheimer (The) Co.	2.50	9 9 9 1/2	700	24 1/2 Dec 40 July
Glen Alden Corp.	1	8 1/2 8 1/2 8 1/2	9,100	8 1/2 Dec 14 1/2 Jan					
Glenmore Distillers class B	10 1/2	16 1/2 17 1/2	500	16 1/2 Jan 20 1/2 Mar					
Globe Union Co Inc.	—	17 1/2 18	500	17 Dec 28 1/2 Jan					
Globe Wertheke Industries	5	2 1/2 2 1/2 2 1/2	900	2 Mar 3 1/2 Jan					
Gobel (Adolf) Inc.	1	6 6 6 1/4	500	5 1/2 Oct 7 1/2 Jan					
Gold Seal Dairy Products class A	10c	—	—	1 1/2 Oct 1 1/2 Apr					
Goldfield Consolidated Mines	1	17 1/4 17 1/4	3,300	1 1/2 Oct 30 1/2 Aug					
Goodman Manufacturing Co.	16 1/2	21 1/2 21 1/2	500	15 1/2 Dec 28 1/2 May					
Gorham Manufacturing common	4	6 6 6	200	6 Dec 9 1/2 Jan					
Grand Rapids Varnish	1	5 1/2 5 1/2 6 1/2	2,700	4 1/2 Dec 11 1/2 Jan					
Gray Manufacturing Co.	5	2 1/2 2 1/2	5,700	1 1/2 Oct 3 1/2 May					
Great Amer Industries Inc.	10c	—	—						
Great Atlantic & Pacific Tea—									



## AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1957 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1957 Low High
National Union Electric Corp.	30c	1 1/2	2,000	1 Sep 1 1/2 Jan 4 1/2	St Lawrence Corp Ltd common	•	13 1/2	13 1/2	11 1/2 Nov 19 1/2 Jan
Aseptane Meter common	5	21 1/2	600	18 1/2 Dec 33 1/2 July	Sale-Brosius Inc.	250	14 1/2	14 1/2	8 Feb 27 1/2 July
Nestle-Le Mur Co common	1	6 1/2	1,700	5 Dec 5 1/2 Dec	San Carlos Milling Co Ltd.	8	7 1/2	7 1/2	7 Dec 11 1/2 Jan
New Bristol Oils Ltd.	20c	2 1/2	5,100	1 1/2 Oct 1 1/2 Jun	San Diego Gas & Electric Co.	•	20 1/2	20 1/2	17 1/2 Aug 21 1/2 Mar
New British Dominion Oil Ltd.	40c	2 1/2	26,200	1 1/2 Dec 3 1/2 Jun	Cumulative preferred 5 1/2 series	20	19 1/2	19 1/2	15 1/2 Oct 20 1/2 Mar
New Chamberlain Petroleum	50c	1 1/2	4,100	1 1/2 Dec 2 1/2 Oct	Cumulative preferred 4 1/2 series	20	18 1/2	18 1/2	15 Nov 19 1/2 Mar
New England Tel & Tel.	100	128 1/2	2,100	118 Dec 137 1/2 Jun	Cumulative preferred 4 1/2 series	20	18 1/2	18 1/2	15 Nov 19 1/2 Mar
New Haven Clock & Watch Co.	1	1 1/2	2,400	1 1/2 Dec 2 1/2 Jan	Sapphire Petroleum Ltd.	1	12 1/2	12 1/2	1 1/2 Dec 1 1/2 Jan
50c convertible preferred	•	1 1/2	100	1 1/2 Dec 2 1/2 Jan	Savoy Oil Inc (Del)	25c	7 1/2	7 1/2	6 Oct 9 1/2 July
New Idria Min & Chem Co.	50c	1 1/2	5,500	1 1/2 Dec 2 1/2 Jan	Sayre & Fisher Co.	1	6 1/2	6 1/2	6 Dec 10 Jan
New Jersey Zinc	25c	20 1/2	6,900	17 1/2 Dec 47 1/2 Jan	Sculin Steel Co common	1	20 1/2	22 1/2	16 1/2 Feb 25 1/2 Jun
New Mexico & Arizona Land	1	8 1/2	3,900	6 1/2 Oct 16 1/2 Mar	Sentry-Rainbow Oil Co Ltd.	50c	2 1/2	2 1/2	1 1/2 Dec 4 1/2 Jun
New Pacific Coal & Oils Ltd.	20c	1 1/2	4,400	1 1/2 Dec 2 1/2 Feb	Seaboard Western Airlines	1	9 1/2	9 1/2	7 Dec 17 1/2 Jan
New Park Mining Co.	1	1 1/2	3,600	1 1/2 Dec 2 1/2 Jan	Seaport Metals Inc.	10c	2 1/2	2 1/2	2 Oct 2 1/2 Jan
New Process Co common	•	1 1/2	500	87 1/2 Jan 100 Nov	Securities Corp General	1	1 1/2	1 1/2	1 1/2 Dec 1 1/2 Jan
New Superior Oils	1	1 1/2	200	1 1/2 Dec 1 1/2 May	Sermon Bros Inc.	•	9	9	8 1/2 Jun 10 1/2 July
New York Auction Co common	•	1 1/2	200	1 1/2 Dec 1 1/2 May	Sentry Corp	10c	7 1/2	7 1/2	1 1/2 Nov 2 Jan
New York & Honduras Rosario	10	43	125	39 1/2 Dec 78 Feb	Serriek Corp class B	1	11 1/2	11 1/2	11 Oct 14 Jan
New York Merchandise	10	43	125	39 1/2 Dec 78 Feb	Serra Corp of America	1	4 1/2	4 1/2	3 1/2 Nov 8 July
Nickel Rim Mines Ltd.	1	1 1/2	61,000	1 1/2 Dec 1 1/2 Jan	Servomechanisms Inc.	20c	8 1/2	8 1/2	6 1/2 Oct 12 1/2 Mar
Nipissing Mines	1	1 1/2	2,300	1 1/2 Dec 1 1/2 Jan	Sethon Leather common	•	4 1/2	4 1/2	25 1/2 Oct 29 Jun
Norma Lites Inc.	1	5 1/2	2,800	3 Mar 5 1/2 Jun	Shatuck Denn Mining	5	24 1/2	24 1/2	3 1/2 Oct 8 1/2 Feb
Norbuta Corporation	50c	5 1/2	13,600	3 1/2 Mar 5 1/2 Jun	Shawmigan Water & Power	•	3	3	21 1/2 Oct 26 Nov
Norcon-Ketay Corp.	10c	5 1/2	36,600	3 1/2 Mar 5 1/2 Jun	Sherman Products Inc.	1	133	131	20 1/2 Dec 5 1/2 Mar
Norfolk Southern Railway	•	5 1/2	100	21 1/2 Dec 40 1/2 Jan	Sherwin-Williams common	25	133	131	109 1/2 Nov 131 1/2 Dec
North American Cement class A	10	27 1/2	700	24 1/2 Dec 42 1/2 May	4 1/2 preferred	100	133	131	88 1/2 Nov 101 1/2 Mar
Class B	10	27 1/2	100	24 1/2 Dec 42 1/2 May	Sherwin-Williams of Canada	•	17 1/2	18 1/2	41 1/2 Feb 41 1/2 Feb
North American Royalties Inc.	1	2 1/2	4,300	2 1/2 Dec 6 1/2 July	Shoe Corp of America common	3	17 1/2	18 1/2	16 1/2 Dec 24 1/2 May
North Canadian Oils Ltd.	25	6 1/2	5,300	4 1/2 Oct 10 1/2 Jan	Shoney-Caribbean Petroleum Co.	10c	1	1	1 Dec 3 Mar
Northwest Airlines	1	6 1/2	5,300	4 1/2 Oct 10 1/2 Jan	Sicks Breweries Ltd.	•	34 1/2	36 1/2	20 1/2 Apr 23 May
North Penn Rtr Co.	50	91	40	76 1/2 Nov 91 1/2 Jan	Signal Oil & Gas Co class A	2	34 1/2	36 1/2	33 1/2 Dec 65 May
Northern Ind Pub Serv 4 1/4% pfd.	100	3 1/2	22,400	2 1/2 Dec 1 1/2 Dec	Class B	2	34 1/2	36 1/2	33 1/2 Dec 68 1/2 May
Northspan Uranium Mines Ltd.	1	2 1/2	19,700	1 1/2 Dec 1 1/2 Dec	Silex Co common	10c	3 1/2	3 1/2	2 Dec 4 1/2 Mar
Warrants	1	1 1/2	1,500	1 1/2 Feb 3 May	Silver Creek Precision Corp.	10c	3 1/2	3 1/2	2 Dec 4 1/2 Mar
Nuclear Corp of America	•	1 1/2	4,000	1 1/2 Feb 3 May	Silver-Miller Mines Ltd.	1	3 1/2	3 1/2	2 Dec 4 1/2 Mar
Class A	•	1 1/2	4,000	1 1/2 Feb 3 May	Silvay Lighting Inc.	25c	3 1/2	3 1/2	2 Dec 4 1/2 Mar
Oceanic Oil Company	1	2 1/2	2,200	2 Oct 3 1/2 Jan	Sinca American Shares	5,000 fr	9	9	8 1/2 Dec 16 1/2 Apr
Ocean Corp common	50c	9 1/2	8,900	8 1/2 Dec 16 1/2 Aug	Sinca Boardman Publications	•	11 1/2	12 1/2	28 1/2 Jun 33 1/2 Apr
Ohio Brass Co class B common	•	60 1/2	300	58 1/2 Nov 81 1/2 July	Simplicity Pattern common	1	17 1/2	18	20 1/2 Jan 14 1/2 Aug
Ohio Power 4 1/2% preferred	100	99 1/2	120	85 Oct 101 Jan	Simpson's Ltd common	•	17 1/2	18	15 1/2 Oct 21 1/2 Jan
Okalta Oils Ltd.	90c	1 1/2	500	1 1/2 Dec 3 Jan	Singer Manufacturing Co.	20	34 1/2	34 1/2	31 Dec 47 Jan
Okonite Company common	25	57 1/2	200	54 Dec 93 July	Singer Manufacturing Co Ltd.	•	3 1/2	3 1/2	3 1/2 Dec 4 July
Old Town Corp common	1	1 1/2	400	1 1/2 Dec 3 Jan	Amer dep rets ord registered	•	5 1/2	5 1/2	3 1/2 Jan 9 July
40c convertible preferred	7	3 1/2	500	3 Sep 5 1/2 Jan	Sikatron Electronics & Telev Corp.	10c	5 1/2	5 1/2	2 1/2 Oct 7 1/2 Jan
Omar Inc.	1	7 1/2	50	7 1/2 Dec 14 1/2 May	Slick Airways Inc.	•	3 1/2	3 1/2	32 1/2 July 39 1/2 Feb
O'Leary Copper Co Ltd Amer shares	10c	44 1/2	900	44 1/2 Dec 92 Jan	Smith (Howard) Paper Mills	•	5 1/2	5 1/2	4 1/2 Oct 8 1/2 May
Overseas Securities	1	12 1/2	800	9 1/2 Dec 26 1/2 Jun	Sonolite Corp.	1	6	6	5 Dec 12 Jan
Oxford Electric Corp.	1	1 1/2	3 Oct 5 Aug	•	Soss Manufacturing common	1	12 1/2	12 1/2	11 1/2 Nov 23 Jun
Pacific Gas & Electric 6 1/2 1st pfd.	25	33	2,000	28 1/2 Nov 32 1/2 Jan	South Coast Corp common	1	12 1/2	12 1/2	31 1/2 Dec 40 1/2 May
5 1/2% 1st preferred	25	28 1/2	300	25 1/2 Jun 30 1/2 Jan	South Penn Oil Co common	12.50	32 1/2	32 1/2	31 1/2 Dec 40 1/2 May
5 1/2% 2nd preferred	25	26 1/2	1,600	22 1/2 Aug 27 1/2 Jan	Southern California Edison	25	51	50 1/2	45 1/2 Oct 55 1/2 Apr
5 1/2% redeemable 1st preferred	25	26 1/2	900	22 1/2 Aug 27 1/2 Jan	5 1/2 original preferred	25	26 1/2	26 1/2	22 1/2 Nov 26 1/2 Feb
5 1/2% redeemable 1st pfd series A	25	26 1/2	700	21 Jun 26 1/2 Jan	4 1/2% convertible preferred	25	45 1/2	45 1/2	41 1/2 Oct 46 1/2 May
4.80% redeemable 1st preferred	25	26 1/2	100	20 Nov 24 Jun	4 1/2% convertible preference	25	42 1/2	42 1/2	38 Sep 43 1/2 May
4.50% redeemable 1st preferred	25	26 1/2	200	19 1/2 Nov 23 1/2 Jan	4 1/2% convertible preference	25	24 1/2	24 1/2	20 May 24 1/2 Jan
4.36% redeemable 1st preferred	25	26 1/2	270	79 1/2 Nov 98 Mar	4 1/2% convertible preferred	25	24 1/2	24 1/2	19 1/2 Nov 23 1/2 Jan
Pacific Lighting \$4.50 preferred	•	95	95	92 1/2 Aug 98 1/2 Mar	4 1/2% convertible preferred	25	24 1/2	24 1/2	19 1/2 Nov 23 1/2 Jan
\$4.40 dividend cum preferred	•	99 1/2	270	84 1/2 Aug 99 1/2 Mar	Southern California Petroleum Corp.	2	3 1/2	3 1/2	2 1/2 Dec 7 1/2 Jan
\$4.75 dividend preferred	•	111	110 1/2	97 Jun 109 1/2 Dec	Southern Materials Co Inc.	2	10 1/2	10 1/2	9 1/2 Dec 13 1/2 July
\$4.75 conv dividend preferred	•	111	110 1/2	97 Jun 109 1/2 Dec	Southern Pipe Line	1	7 1/2	7 1/2	7 1/2 Dec 14 1/2 Jan
\$4.36 dividend preferred	•	91 1/2	90	75 Aug 91 1/2 Jan	Southland Royalty Co.	5	57	57	52 1/2 Oct 75 1/2 May
Pacific Northern Airlines	1	2 1/2	1,400	1 1/2 Dec 3 1/2 Apr	Spear & Company	1	1 1/2	1 1/2	1 1/2 Dec 3 1/2 Jan
Pacific Petroleum Ltd.	1	19 1/2	31,300	16 1/2 Feb 39 July	Specialty Stores Co Inc.	5	4 1/2	4 1/2	4 1/2 Dec 7 1/2 Jan
Pacific Power & Light 5% pfd.	100	96	175	84 Oct 98 1/2 Apr	Spencer Shoe Corp.	1	4 1/2	4 1/2	4 1/2 Dec 7 1/2 Jan
Panco-Hersey Tubes common	•	5 1/2	44,300	5 1/2 Dec 1 1/2 Jan	Stahl-Meyer Inc.	•	7 1/2	7 1/2	7 1/2 Dec 7 1/2 Jan
Panconal Petroleum (C A) vtc.	2 Bol	1 1/2	6,700	1 1/2 Dec 1 1/2 Jan	Standard Dredging Corp common	1	23 1/2	23 1/2	21 1/2 Sep 25 1/2 Oct
Pan Israel Oil vtc.	1c	1 1/2	7,600	1 1/2 Dec 1 1/2 Jan	\$1.60 convertible preferred	20	23 1/2	24	21 1/2 Sep 25 1/2 Oct
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2	2 1/2	57 Jan 62 1/2 Jan	Standard Financial Corp.	1	16 1/2	15 1/2	14 Dec 23 1/2 July
Paramount Motors Corp.	1	4 1/2	1,000	4 Dec 6 1/2 Jan	Standard Forgings Corp.	1	16 1/2	15 1/2	14 Dec 23 1/2 July
Par Chemical Company	1	15 1/2	100	14 Dec 16 1/2 Jan	Standard Oil (Ky)	10	48 1/2	48	



## AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
United Aircraft Products common	50c	50 1/2	900	4 1/2 Dec 7 1/2 July
United Asbestos Corp.	1	5 1/2	9,000	4 1/2 Oct 7 1/2 May
United Cuban Oil Inc.	10c	1 1/2	16,600	1 1/2 Jan 1 1/2 Jan
United Elastic Corp.	5	30 1/4	300	29 1/4 Dec 29 1/4 May
United Milk Products common	5	30 1/4	300	3 1/2 Dec 5 1/2 Oct
United Molasses Co Ltd.	10c	1 1/2	70	4 Oct 5 1/2 Apr
Amer dep rcts ord registered	10c	186 1/2	600	168 Dec 208 Jan
United N J RR & Canal	25	1	600	3 1/2 Dec 17 1/2 Jan
United Profit Sharing common	10c	1	8,100	9 Aug 15 Sep
10% preferred	10c	1	31,800	19 1/2 Dec 43 1/4 May
U S Air Conditioning Corp.	1	22 1/2	1	13 Dec 3 1/4 Mar
U S Foli class B	1	19 1/2	2,500	28 Feb 46 1/4 July
U S Rubber Reclaiming Co.	1	34 1/2	700	4 Jan 4 1/2 Jun
United States Vitamin Corp.	1	1 1/2	900	1 Dec 2 1/4 Apr
United Stores Corp common	50c	42 1/2	100	40 1/2 Dec 59 1/4 May
Universal American Corp.	25c	1 1/2	7,100	25 Nov 31 1/2 Mar
Universal Consolidated Oil	10	14 1/4	2,100	12 1/2 Dec 21 Aug
Universal Insurance	15	23 1/2	1,600	17 1/2 Oct 28 1/2 July
Universal Marine Corp.	14	5		4 1/2 Nov 5 1/2 Jan
Universal Products Co common	2	4 1/2		
Utah-Idaho Sugar	5			

## V

Valspar Corp common	1			4 1/2 Nov 6 1/4 Jan
54 convertible preferred	3			78 Oct 85 July
Vanadium-Alloys Steel Co	5	33	2,200	29 1/2 Dec 65 1/2 Jun
Van Norman Industries warrants	1	2 1/2	1,700	1 1/2 Oct 4 1/2 Jan
Venezuelan Petroleum	1	110	550	112 Nov 141 July
Vinco Corporation	1	2 1/2	4,100	2 1/2 Oct 6 Jan
Virginia Iron Coal & Coke Co.	2	3 1/2	7,200	3 Dec 7 1/2 Jan
Vogt Manufacturing	1	9 1/2	100	8 1/2 Nov 13 1/4 Jan
Vulcan Silver-Lead Corp.	1	3 1/2	800	2 1/2 Oct 7 1/2 Jan

## W

Waco Aircraft Co	1	2 1/2	700	1 1/2 Dec 6 1/4 Jan
Wagner Baking voting cts ext	100	60	20	2 1/2 Dec 4 1/4 Jan
7 1/2% preferred	1	2 1/2	100	51 Nov 104 Jan
Walt & Bond Inc.	1	16	50	13 Oct 3 1/2 Jan
82 cumulative preferred	1	26 1/2	900	18 Sep 18 July
Wallace & Tierhan Inc.	1	1 1/2	5,500	23 1/2 Oct 33 1/2 Aug
Walsham Precision Instrument Co.	1	1 1/2	16,900	2 1/2 Dec 2 1/4 Apr
Webb & Knapp Inc.	10c	11 1/2	330	1 1/2 Jan 1 1/2 Jan
56 series preference	1	112	102 1/2 Dec	160 Aug 21 July
Webster Investors Inc (Del)	5	2 1/2	900	16 1/2 Nov 21 July
Wehrman & Company Inc.	1	1 1/2	1,400	2 1/2 Jan 3 1/2 July
Westworth Manufacturing	1.25	1 1/2	10	1 Oct 2 1/4 July
West Texas Utilities 4.40% pfd.	100	93 1/4	600	81 Nov 91 Mar
Western Leascholds Ltd.	1	4 1/2	10	4 1/2 Oct 7 1/2 Jan
Western Maryland Ry 7 1/2 1st pfd.	100	130	120	139 1/4 May
Western Stockholders Invest Ltd.	1	1 1/2	300	1 1/2 Feb 1 1/2 Jan
Amer dep rcts ord shares	1	26	650	54 Jan 68 Feb
Western Tablet & Stationery com.	1	26 1/2	100	26 Dec 47 May
Westmoreland Coal	20	26 1/2	50	23 1/2 Jan 29 1/2 Jan
Westmoreland Inc.	10	40	50	32 1/2 Apr 40 Dec
Weyenberg Shoe Mfg.	1	1	5,000	8 Dec 3 Jan
White Eagle Internal Oil Co.	10c	9 1/2	700	10 1/2 Sep 10 1/2 Sep
White Stores Inc common	1	17 1/2	100	18 Dec 23 1/4 Jan
5 1/2% conv preferred	25	17 1/2	200	1 1/2 Oct 4 1/4 Jan
Wichita River Oil Corp.	1	12 1/2	7,400	10 1/2 Mar 12 1/2 Jan
Wicks (The) Corp.	5	14 1/2	800	9 1/2 Dec 26 1/2 Mar
Williams-McWilliams Industries	10	5 1/2	2,000	4 1/2 Dec 8 1/2 July
Williams (R C) & Co.	1	16	125	4 1/4 Jan 4 1/4 Jan
Wilson Brothers common	1	95 1/2	10	17 1/2 Dec 17 1/2 Jan
5 1/2% preferred	25	95 1/2	33 Oct	101 May 43 1/2 Apr
Wisconsin Par & L 4 1/2% pfd.	100	12 1/2	50	11 1/2 Jan 15 1/2 Mar
Wood (John) Industries Ltd.	1	17 1/2	800	16 1/2 Feb 21 1/2 Jan
Wood Newspaper Machine	1	40	3,000	40 1/2 Oct 79 1/2 Jan
Woodall Industries Inc.	2			
Woodley Petroleum common	8			
Woolworth (F W) Ltd.	5a			
6 1/2% preference	1			
Wright Hargreaves Ltd.	1			
Zapata Petroleum Corp.	10c			

BONDS  
American Stock Exchange

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	97	20	45 57 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec	97	20	84 1/2 97 1/4
Beckheim Steel 6s Aug 1 1998	Quar-Feb	130	19	121 1/2 130
Boston Edison 2 1/2s series A 1970	June-Dec	92	19	81 91 1/2
Chicago Transit Authority 3 1/4s 1979	Jan-July	77 1/2	37	76 1/2 86 1/2
Delaware Lack & Western RR				
Lackawanna of N J Division				
1st mortgage 4s series A 1993	May-Nov	45 1/2	8	44 66
Δ 1st mortgage 4s series B 1993	May	135 1/2	39	35 58 1/2
Finland Residential Mite Bank 5s 1961	Mar-Sept	96	1	95 98
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	93 1/2	16	89 1/2 119
Guantanamo & Western RR 4s 1970	Jan-July	53	10	53 57
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	78 1/2	20	76 1/2 94
Midland Valley RR 4 1/2 1963	April-Oct	83		80 90
National Research Corp				
5s convertible subord debentures 1976	Jan-July	80 1/2	43	77 114
New England Power 3 1/4s 1961	May-Nov	98 1/2	2	94 1/2 98 1/2
Nippon Electric Power Co Ltd				
6 1/2s due 1953 extended to 1963	Jan-July	99	2	97 1/2 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	100	55	88 98 1/2
1st mortgage 3s 1971	April-Oct	88 1/2		80 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	97		89 97
3 1/4s 1970	Jan-July	94		85 93
Public Service Electric & Gas Co 6s 1998	Jan-July	131 1/2	4	118 136
Rapid Electrolite 7s deb 1967	May-Nov	82 1/2	1	72 82
Safe Harbor Water Power Corp 3s, 1981	May-Nov	90		80 80 1/2
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	85 1/2		55 89
Southern California Edison 3s 1965	Mar-Sept	98	57	87 1/2 97 1/2
2 1/4s series A 1973	Jan-July	82		83 1/2 83 1/2
3s series B 1973	Feb-Aug	85		76 88 1/2
2 1/4s series C 1976	Feb-Aug	87 1/2		76 82
3 1/4s series D 1976	Feb-Aug	86 1/2		84 1/2 91 1/2
3s series E 1978	Feb-Aug	100	1	84 99 1/2
3s series F 1979	Feb-Aug	84		85 90 1/2
3 1/4s series G 1981	April-Oct	99 1/2	14	89 99
4 1/4s series H 1982	Feb-Aug	104 1/2		94 105
4 1/4s series I 1982	Jan-July	108		103 108
4 1/4s series J 1982	Mar-Sept	109	7	103 1/2 109 1/2
Southern California Gas 3 1/4s 1970	April-Oct	93 1/2		87 1/2 97
Southern Counties Gas (Calif.) 3s 1971	Jan-July	89 1/2		84 91
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	93 1/2		83 93
United Dye & Chemical 6s 1973	Feb-Aug	102		55 77
Wasatch Corp deb 6s ser A 1963	Jan-July	102	1	97 1/2 104 1/2
Washington Water Power 3 1/4s 1964	June-Dec	94 1/2		90 98 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	65 1/2	35	63 77
West Penn Traction 5s 1960	June-Aug	101 1/2		98 102 1/2
Western Newspaper Union 6s 1959	Feb-Aug	95 1/2		92 101 1/2

## Foreign Governments and Municipalities

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957
Δ Baden (Germany) 7s 1951	Jan-July	185		190 190
Central Bk of German State & Prov Banks				
Δ 6s series A 1952	Feb-Aug	138		105 134
Δ 6s series B 1951	April-Oct	113	1	91 108 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	119	25	21 1/2 24 1/2

BONDS  
American Stock Exchange

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1957
Δ German Cons Munic 7s 1947	Feb-Aug	190 1/2		126 182 1/2
Δ S f secured 6s 1947	June-Dec	157		111 1/2 157 1/2
Δ Hanover (City of) Germany				
7s 1939 (60% redeemed)	Feb-Aug	135		45 1/2 52
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	165		70 1/2 73 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	35		54 54
Δ Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	372		73 73
Mortgage Bank of Bogota				
Δ 7s (issue of May 1927) 1947	May-Nov	372		99 1/2 101 1/2
Δ 7s (issue of Oct 1927) 1947	April-Oct	372		53 53
Mortgage Bank of Denmark 5s 1972	June-Dec	99 1/2	1	43 1/2 52 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	357 1/2		39 41 1/2
Peru (Republic of)				
Sinking fund 3s Jan 1 1997	Jan-July	44 1/2	15	43 1/2 52 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	38 1/2		39 41 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.  
†Friday's bid and asked prices; no sales being transacted during the current week.  
§Reported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Jan. 10	438.68	100.16	69.94	147.78	92.62	87.86	80.40	91.98
Jan. 13	439.71	100.87	70.35	148.36	92.61	87.83	80.37	92.01
Jan. 14	441.80	101.96	70.83	149.31	92.81	87.90	80.55	92.28
Jan. 15	445.20	103.01	71.36	150.51	92.83	88.11	80.62	92.28
Jan. 16	445.23	104.13	71.36	150.82	92.62	88.28	80.58	92.31

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Jan. 13	75.51	High 95.07 July 26
Tues. Jan. 14	76.21	Low 71.50 Dec 24
Wed. Jan. 15	76.98	
Thurs. Jan. 16	78.00	Range for 1956
Fri. Jan. 17	77.74	High 94.00 Aug 3
		Low 78.87 Jan 23

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Jan. 10, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Jan. 10, '58	Jan. 3, '58	Percent Change	1957-1958 High	Low
Composite	299.0	302.7	+1.2	365.0	292.3
Manufacturing	374.5	380.4	+1.6	472.5	366.6
Durable Goods	340.3	345.7	+1.6	438.7	325.2
Non-Durable Goods	405.8	412.3	+1.6	503.5	404.1
Transportation	219.7	224.6	+2.2	317.5	210.8
Utility	155.7	155.5	+0.1	163.5	146.1
Trade, Finance and Service	264.0	263.2	+0.3	292.1	254.4
Mining	262.8	270.6	+2.9	402.3	262.8

\*New low.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Jan. 13	1,556,430	\$3,909,000	\$294,000			\$4,203,000
Tues. Jan. 14	2,009,480	4,541,000	189,000			4,730,000
Wed. Jan. 15	2,083,155	4,509,000	202,000			4,711,000
Thurs. Jan. 16	3,945,650	6,627,000	286,000			6,913,000
Fri. Jan. 17	2,202,890	4,380,000	676,000			5,056,000
Total	12,097,605	\$23,966,000	\$1,647,000			\$25,613,000

	Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Jan. 13	465,735	\$32,000	\$5,000	\$15,000	\$52,000
Tues. Jan. 14	482,200	33,000	6,000	1,000	40,000
Wed. Jan. 15	539,515	85,000	3,600	1,000	89,000
Thurs. Jan. 16	1,082,755	107,000	9,000	5,000	121,000
Fri. Jan. 17	578,905	58,000		12,000	70,000
Total	3,149,110	\$315,000	\$23,000	\$34,000	\$372,000

	Week Ended Jan. 17		Jan. 1 to Jan. 17	
	1958	1957	1958	1957
Stocks—No. of Shares-----	3,149,110	4,504,750	7,097,361	13,037,270
Bonds				
Domestic-----	\$315,000	\$240,000	\$846,000	\$509,000
Foreign government-----	23,000	35,000	54,000	105,000
Foreign corporate-----	34,000	26,000	77,000	114,000
Total-----	\$372,000	\$301,000	\$977,000	\$828,000



## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937
			Low High		Low High
American Motors Corp.	5	8 1/2	8 1/2 8 3/4	110	5 1/2 Jan 8 1/2 Mar
American Sugar Refining Co.	100	171 1/2	170 171 1/2	573	139 1/2 Oct 180 1/2 Mar
American Tel. & Tel.	100				39 1/2 Dec 73 1/2 Jan
Anacosta Co.	50				
Boston Edison	25	50 1/4	50 1/4 50 3/4	133	44 1/2 Oct 54 Jan
Boston Pers. Prop.	1		39 1/2 41	135	36 Oct 49 1/2 July
Buffalo-Eclipse Corp.	1				12 1/4 Dec 16 Aug
Calumet & Hecla Inc.	5				9 Dec 14 1/2 Aug
Cities Service Co.	10				48 1/2 Dec 70 1/2 Aug
Copper Range Co.	10				17 Dec 42 1/2 Jan
Eastern Gas & Fuel Assoc. com.	10				23 1/4 Dec 42 1/4 July
Eastern Mass. St. Ry. Co.	100		54 54	50	50 1/4 Nov 67 1/2 Feb
6% preferred ser. A	100				46 Jan 62 Feb
6% cum. pfd. class B	100				7 Dec 13 1/2 Apr
5% adj. preferred	100				47 July 56 1/2 Dec
First Nat'l Stores Inc.	1				37 Dec 59 1/2 Mar
Ford Motor Co.	10				
General Electric Co.	5	61 1/4	61 1/4 62 1/4	356	52 1/2 Feb 72 1/2 July
Gillette Co.	1				32 1/2 Oct 46 1/2 Mar
Island Creek Coal Co. common	50				29 1/4 Dec 53 1/2 Jan
Kennecott Copper Corp.	10				77 1/4 Dec 128 1/4 Jan
Lone Star Cement Corp.	10				23 1/2 Oct 40 1/4 July
Narragansett Racing Ass'n.	1				10 1/4 Dec 14 Jun
National Service Companies	1				50 Oct 120 Mar
New England Electric System	20	15 1/2	15 1/4 15 1/2	281	13 1/2 Nov 17 1/2 Jan
New England Tel. & Tel. Co.	100				119 Oct 137 1/2 Jan
Pennsylvania RR Co.	50	13 1/2	13 13 1/2	67	11 1/2 Dec 22 1/2 Jan
Reese Folding Machine Co.	2				1 May 2 1/4 Jan
Shawmut Ass'n.	1	23	23 23 1/4	890	19 Oct 23 1/2 Jan
Standard Oil Co. (N. J.)	7				47 1/2 Nov 68 1/2 July
Stone & Webster Inc.	1				33 1/2 Oct 49 1/2 May
Stop & Shop Inc.	1				17 1/2 Feb 20 1/2 Jan
Torrington Co.	1		23 23 1/4	356	22 1/2 Oct 27 1/2 Aug
United Fruit Co.	1	39 1/2	39 39 1/2	315	33 1/2 Dec 47 1/2 Jan
United Shoe Mach. Corp.	25	34 1/2	34 1/2 34 3/4	290	30 1/2 Dec 45 1/2 Feb
U. S. Rubber Co.	5				30 1/2 Dec 49 Jan
Westinghouse Electric Corp.	12.50	62 1/2	62 1/2 63	130	52 1/4 Feb 68 1/4 July

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937
			Low High		Low High
American Laundry	20		22 1/2 24 1/2	92	20 1/2 Dec 30 1/4 Apr
Baldwin Piano	8	20	19 20	40	14 1/2 Sep 26 1/2 Mar
Carey Manufacturing	10		24 1/2 24 1/2	20	21 1/4 Oct 32 1/4 May
Champion Paper common	10		34 1/2 34 1/2	105	32 Oct 37 1/2 Jan
4.50 preferred	10	93 1/2	93 93 3/4	35	85 1/2 Jun 98 1/2 Apr
Cincinnati Gas & Electric com.	5.50	31	29 1/2 31	892	23 1/2 Sep 30 Apr
Cincinnati Milling	10	28 1/2	28 1/2 29 1/2	80	25 1/2 Dec 50 1/2 Jan
Cincinnati Telephone	50	79 1/4	78 80 1/2	460	75 Oct 90 1/2 Mar
Cincinnati Transit	12 1/2	5	4 1/2 5	2,580	3 1/4 July 4 1/4 Mar
Eagle Picher	10	30 1/4	29 1/2 31	192	27 1/2 Dec 47 1/2 Jan
Gibson Art	1		48 50 1/2	309	50 Oct 68 Jan
Hobart Manufacturing	10	34	33 34	250	29 Oct 38 1/2 Aug
Kroger	1	63 1/4	62 1/4 64 1/2	519	45 1/2 Jan 66 1/2 Dec
W. & G. Gamble	2	56 1/2	56 57 1/4	1,032	44 1/4 Jun 57 Dec
Randall	5		23 1/2 24	123	25 Mar 28 1/2 Jan
Rapid	1	11 1/2	11 1/2 11 1/2	257	12 1/2 Dec 16 1/2 Mar
U. S. Printing common	1		42 42	4	36 Jun 44 Jun
Preferred	50		52 52	35	52 Jan 52 1/4 Sep

## Unlisted Stocks

Allied Stores	1	39 1/2	39 1/2	20	35 Dec 47 1/4 July
American Airlines	1	17 1/2	16 1/2 17 1/2	120	14 Dec 24 Jan
American Can	12.50	42	42 43 1/2	83	37 1/2 Nov 45 1/2 July
American Cyanamid	10	39 1/4	39 1/4 42 1/2	171	36 1/2 Oct 48 1/2 July
American Radiator	5		12 1/2 12 1/2	15	10 1/2 Dec 18 Jan
American Telephone & Telegraph	100	171	169 1/4 173 1/2	294	160 1/2 Oct 180 1/2 Mar
American Tobacco	25	80	78 3/4 80 1/2	39	70 Aug 77 1/2 Feb
Anacosta	50	41 1/4	41 1/4 41 1/4	27	39 1/2 Dec 72 1/2 Jan
Armco	10	46 1/2	44 1/2 46 1/2	611	39 1/2 Dec 65 1/2 Jan
Armour	5		13 1/2 13 1/2	40	11 Oct 16 1/2 Jan
Ashland Oil	1	16 1/4	16 1/4 16 1/4	167	14 1/2 Dec 19 1/2 May
Avco Manufacturing	3	6 1/4	6 1/4 7	116	4 1/2 Oct 7 1/2 July
Bethlehem Steel	1		36 1/2 39 1/2	190	35 Dec 50 1/2 July
Boeing	1	39 1/2	39 1/2 40 1/2	60	30 1/2 Oct 49 1/2 Apr
Chesapeake & Ohio Ry.	25		50 1/2 51 1/4	49	46 1/2 Dec 70 Jan
Chrysler Corp.	25	53 1/4	53 1/4 54 1/2	54	52 1/2 Dec 82 1/2 July
Cities Service	10		50 1/2 50 1/2	8	48 1/2 Dec 70 Aug
Columbia Gas	1		16 1/2 17 1/2	331	14 1/2 Oct 18 Jan
Columbus & So. Ohio Elec.	5	31	31 31 1/2	35	26 1/2 Oct 31 1/4 Feb
Curtiss-Wright	1	27 1/4	26 1/2 27 1/2	176	23 1/2 Dec 46 1/4 Jan
Dayton Power & Light	7		44 1/4 44 1/4	10	40 1/2 Oct 49 1/2 Apr
Dow Chemical	5	56 1/2	55 1/2 56 1/2	62	49 1/2 Oct 68 Jun
DuPont	5	181 1/4	180 181 1/4	50	162 Oct 205 1/4 July
Eastman Kodak	10	98 1/2	98 1/2 98 1/2	10	83 1/2 Feb 112 1/2 July
Federated Department Stores	2.50	31 1/2	30 1/2 31 1/2	55	28 1/2 Feb 34 Jun
Ford Motor	5	40	40 41	296	35 1/2 Dec 59 1/2 Mar
General Dynamics	1	63 1/2	62 1/2 64 1/4	54	47 1/2 Oct 68 1/2 Apr
General Electric	5	61 1/2	60 1/2 62	89	52 1/2 Feb 72 1/2 July
General Motors	1 1/2	35 1/4	34 1/2 36	850	33 1/2 Dec 47 1/2 July
Greyhound	3		15 15	75	14 1/2 Dec 17 Apr
International Harvester	1	30	29 1/4 31	183	26 1/2 Dec 38 1/2 Jan
Lorillard (P)	10		33 1/2 35	228	15 1/4 Jan 32 1/2 Dec
Martin (Glen L)	1		34 1/2 35 1/4	44	28 1/2 Aug 45 1/2 Jan
Monsanto	2		35 1/2 35 1/2	143	30 1/2 Oct 40 1/2 July
Montgomery Ward	1		31 1/2 33 1/4	67	27 1/2 Dec 39 1/2 Jan
National Cash Register	5	51 1/2	51 1/2 51 1/2	6	48 1/2 Oct 69 1/2 Jun
National Dairy	5		38 1/2 40 1/2	100	33 1/2 Jun 38 1/2 Dec
Nat'l Distillers	5		21 1/2 21 1/2	2	19 1/2 Nov 28 Mar
National Lead	5	95 1/2	94 1/2 95 1/2	60	95 1/2 Dec 136 1/2 May
New York Central	1		15 1/2 15 1/2	25	13 1/2 Dec 35 July
Ohio Edison	12	51	51 51	20	44 1/2 Oct 52 1/2 Jun
Owens Illinois Glass	6.25	62 1/4	61 1/4 62 1/4	24	54 1/2 Nov 65 1/2 July
Pennsylvania RR	50	13 1/2	12 1/2 13 1/4	26	11 1/2 Dec 22 1/2 Jan
Pepsi-Cola	33 1/2		21 1/2 21 1/2	10	17 Oct 23 1/2 May
Pure Oil	5	31 1/2	30 1/2 32 1/2	254	30 Dec 49 1/2 Jun
Radio Corp. of America	1	33 1/2	33 1/2 34 1/2	215	28 Nov 39 1/2 July
1st Nat'l Bank	10		41 1/2 41 1/2	32	37 1/2 Dec 58 1/2 Jan
Reynolds Tobacco	10		65 1/2 65 1/2	10	52 1/2 July 66 Dec
Sinclair Oil	5	49 1/4	49 1/4 49 1/4	25	46 Dec 67 1/4 Jun
Socony Mobil	15		45 1/2 47 1/2	65	46 Nov 65 1/2 July
Sperry Rand	500		19 1/4 20 1/4	84	17 1/2 Dec 26 1/2 July
Standard Brands	1	42 1/4	42 1/4 42 1/4	8	37 1/2 Jan 42 1/2 Aug
Standard Oil (Indiana)	25		37 1/2 37 1/2	35	35 1/2 Dec 61 1/2 Jan
Standard Oil (N. J.)	7	49 1/2	48 1/2 51 1/2	593	42 1/2 Nov 68 1/2 July
Standard Oil (Ohio)	10	44 1/2	43 1/2 44 1/2	110	40 1/2 Oct 62 1/2 Jun
Sunray Oil	1		23 1/2 23 1/2	50	20 Dec 21 1/2 Jun

For footnotes see page 40.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937
			Low High		Low High
Texas Co.	25	60 1/4	60 1/4 61 1/2	150	58 1/2 Oct 75 July
Toledo Edison	5	13 1/2	13 1/2 13 1/2	30	12 Nov 13 1/2 Apr
U. S. Rubber	5		33 33 1/2	74	30 1/2 Dec 49 Jan
U. S. Shoe	1		22 1/2 22 1/2	120	18 Feb 22 1/2 July
U. S. Steel	16 1/2	53 1/2	52 1/2 55 1/2	200	48 1/2 Dec 72 1/2 Jan
Westinghouse	12 1/2	62 1/2	62 1/2 63 1/4	20	52 1/2 Feb 68 July
Woolworth (F. W.)	10	39 1/2	39 1/2 39 1/2	55	35 1/2 Dec 45 1/2 Jan

## BONDS—

Cincinnati Transit 4 1/2s	1998	52	47 52	\$5,225	47 Sep 53 Jan
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## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1937
			Low High		Low High
A. C. F. Wrigley Stores	1	15 1/2	15 15 1/2	2,107	12 1/2 Oct 15 1/2 May
Allen Electric	1	2 1/4	2 1/4 2 1/4	200	2 1/4 Nov 2 1/4 May
American Metal Products	2		21 1/2 22 1/2	443	21 Dec 47 1/2 July
Briggs Manufacturing	1	7 1/2	7 1/2 7 1/2	1,040	5 Dec 12 1/2 Jan
Brown-McLaren Mfg.	1		2 1/2 2 1/2	200	2 Dec 5 Feb
Buell Die & Machine	1		2 1/2 2 1/2	172	2 1/2 Dec 5 Jan
Burroughs Corp.	5		30 30 1/2	811	28 1/4 Dec 50 1/2 July
Chrysler Corp.	25		53 55	1,179	54 1/2 Dec 82 1/4 July
Consolidated Paper	10		13 1/4 14	660	12 Dec 17 1/2 Mar
Consumers Power common	1		48 1/2 49 1/2	766	42 Oct 49 1/2 Jan
Continental Motors	1		7 1/2 7 1/2	225	5 1/2 Oct 8 1/2 Jun
Davidson Bros.	1		5 1/2 5 1/2	743	5 1/2 Nov 7 1/2 Jan
Detroit Edison	20	39 1/4	38 1/2 39 1/2	8,541	35 1/2 Oct 41 1/2 May
Detroit Gasket & Mfg.	1		5 1/2 5 1/2	200	6 1/2 Nov 10 1/2 Jan
Detroit Gray Iron	1		2 1/2 2 1/2	600	2 Dec 5 1/2 Mar
Detroit Steel Corporation	1	10	9 1/2 10 1/4	2,130	8 1/4 Dec 21 1/2 Jan
Evans Products	1	13 1/2	13 1/2 13 1/2	110	11 1/4 Dec 21 1/2 July
Federal-Mogul-Bearings Bower	5	35	35 35 1/2	646	33 1/4 Dec 45 July
Fenestra Inc.	10		20 1/2 21	260	20 1/2 Dec 27 1/2 Jun
Ford Motor Co.	5		40 41 1/2	3,043	37 1/2 Dec 59 Mar
Fruehauf Trailer	1	10	9 1/4 10 1/8	2,255	8 1/4 Dec 24 Jan
General Motors Corp.	1.66 2/3	35 1/2	34 1/2 36	14,364	33 1/2 Dec 47 1/2 July
Goebel Brewing common	1		2 1/2 3	766	2 1/2 Dec 4 1/2 Apr
Great Lakes Oil & Chem.	1		1 1/2 1 1/2	610	1 1/4 Dec 2 July
Hall Lamp	5		20 1/2 20 1/2	100	3 1/2 Feb 6 1/2 July
Hoover Ball & Bearing	10		21 1/2 21 1/2	216	17 1/2 Feb 24 Sep
Hoskins Manufacturing	2.50		21 1/2 21 1/2	275	22 1/2 Nov 28 Mar
Howell Electric Mtrs.	1		4 1/4 4 1/4	300	5 1/4 Jan 6 1/2 Feb
International Breweries	1		10 1/2 10 1/2	150	8 1/2 Mar 10 1/2 July
Kingsford Products	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Dec 2 Mar
Kinsell Drug Co. common	1	1 1/2	1 1/2 1 1/2	575	1 Dec 1 1/2 Apr
Kresge Co. (S. S.)	10	24 1/2	23 1/2 24 1/2	1,120	22 Dec 27 1/2 Apr
Leonard Refractories	1		11 1/2 11 1/2	418	14 1/2 Jan 17 1/2 Jan
Masco Screw Products	1		2 1/2 2 1/2	100	2 Dec 2 Jan
Motor Wheel	1		16 1/2 16 1/2	140	12 1/2 Dec 21 1/2 May
Mt. Clemens Metal common	1		2 1/2 2 1/2	500	2 1/2 Dec 2 1/2 Jan
National Elec. Welding	1		12 1/2 12 1/2	120	12 1/2 Nov 24 1/4 Jan
Peninsular Metal Products	1		10 1/2 10 1/2	302	8 1/4 Jan 12 1/2 Nov
Pfeiffer Brewing	5		3 1/4 3 1/2	300	2 1/4 Dec 3 1/2 Aug
Prophet (The) Co.	1	8 1/2	8 1/2 8 1/2	200	7 1/2 Dec 11 1/2 Apr
Rockwell Spring & Axle Co.	5	24 1/2	24 1/2 25	828	22 1/2 Dec 31 1/2 July
Rudy Manufacturing	1		7 1/2 7 1/2	394	6 1/4 Dec 15 1/2 Jun
Scotten Dillon	10	17 1/4	17 1/4 17 1/4	250	17 1/2 Dec 29 Jan
Sherman Products	1	3	3 3 1/2	966	3 Dec 5 1/4 Mar
Studebaker Packard Corp.	10		3 1/2 3 1/2	592	2 1/2 Dec 8 1/2 Apr
Udylite Corporation	1		11 1/2 11 1/2	362	10 1/2 Dec 16 Apr
Union Investment	4		7 1/2 7 1/2	535	8 Nov 9 Feb
Wayne Screw Products	1	2 1/4	2 1/4 2 1/4	2,781	1 1/4 Mar 2 1/4 Sep



## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1957	Par	Friday Last Sale Price	Week's Range of Prices	
		Low	High					Low	High
California Eastern Aviation	10c	1 1/8	1 1/8	400	1 1/8 Oct	Monsanto Chemical (Un)	36	34 1/2	36
Calumet & Hecla Inc	5	9 1/2	10 1/8	1,100	9 1/2 Dec	Montgomery Ward & Co	33 1/2	31	33 1/2
Canadian Pacific (Un)	25	25 1/8	25 1/8	100	22 1/2 Dec	Morris (Phillip) & Co (Un)	5	45 1/2	46 1/2
Canadian Prospector Ltd	16 1/2	1 1/2	1 1/2	8,900	1 1/2 Dec	Mount Vernon (The) Co common	1	2 1/2	2 1/2
Carrier Corp common	10	35 1/2	35 1/2	400	31 1/2 Dec	50c convertible preferred	3	3	3
Celanese Corp of America (Un)	5	12 1/2	13 1/2	500	10 1/2 Oct	Muskegon Motor Specialties conv cl A	10	20 1/2	20 1/2
Central & South West Corp	5	42 1/2	42 1/2	400	34 1/2 Jan	Napco Industries Inc	1	8 1/2	7 1/2
Central Illinois Pub Serv	10	33 1/2	31 1/2	2,600	26 1/2 Nov	National Cash Register	5	50 1/2	50 1/2
Certain-teed Products (Un)	1	9 1/4	9 1/4	200	8 Oct	National Distillers & Chem (Un)	1	22 1/2	22 1/2
Champion Oil & Ref common	1	17 1/2	18 1/2	500	17 1/2 Dec	National Gypsum Co	1	43 1/2	43 1/2
Chesapeake & Ohio Ry (Un)	25	50 1/2	52 1/2	300	47 Dec	National Lead Co (Un)	5	96 1/2	96 1/2
Chic Milw St Paul & Pac	5	12 1/2	12 1/2	200	11 Dec	National Standard Co	10	28 1/2	28 1/2
Chicago & Northwestern Ry	100	20 1/2	20 1/2	100	18 Dec	National Tile & Mfg	1	7	6 1/2
5 1/2 series A preferred	100	20 1/2	20 1/2	100	18 Dec	New York Central RR	1	15 1/2	15 1/2
Chicago Rock Isl & Pacific Ry Co	21 1/2	21 1/2	22 1/2	600	19 1/2 Dec	North American Aviation (Un)	1	31 1/2	31 1/2
Chicago South Shore & So Bend	12.50	8	7 1/2	1,300	6 1/2 Dec	North American Car Corp	10	30 1/2	29 1/2
Chicago Towel Co 87 conv pfd	5	128	128	3	126 1/2 Dec	Northern Illinois Corp	5	14 1/2	14 1/2
Chrysler Corp	25	54	52 1/2	1,700	52 1/2 Dec	Northern Illinois Gas Co	8	17 1/2	17 1/2
Chubb & Son	8.50	30	31	200	24 1/2 Aug	Northern Natural Gas Co	10	49	48 1/2
Cities Service Co	10	48	49 1/2	400	48 1/2 Dec	Northern Pacific Ry	5	35 1/2	35 1/2
City Products Corp	1	36 1/2	36 1/2	100	35 1/2 Dec	Northern States Power Co	1	17 1/2	17 1/2
Cleveland Cliff's Iron common	1	32 1/2	31	3,700	26 1/2 Dec	(Minnesota) (Un)	5	17 1/2	17 1/2
4 1/2% preferred	100	82 1/2	82 1/2	50	77 Nov	Northwest Bancorporation	10	65	64
Cleveland Electric Illum	15	39 1/2	40 1/2	300	31 Oct	Oak Manufacturing Co	1	14 1/2	14 1/2
Coleman Co Inc	5	13	12 1/2	250	11 Dec	Ohio Edison Co	12	51	51
Colorado Fuel & Iron Corp	20 1/2	20 1/2	22	800	18 1/2 Dec	Ohio Oil Co (Un)	31	28 1/2	31
Columbia Gas System (Un)	16 1/2	16 1/2	16 1/2	1,400	14 1/2 Oct	Oklahoma Natural Gas	7.50	27	27 1/2
Commonwealth Edison common	25	43 1/2	42 1/2	1,800	36 1/2 Oct	Olin-Mathieson Chemical Corp	6	41 1/2	40 1/2
Consolidated Cement Corp	1	21 1/2	23 1/2	700	17 1/2 Dec	Pacific Gas & Electric (Un)	25	50	50
Consolidated Foods	1.33 1/2	15	15 1/2	600	14 1/2 Sep	Pan Amer World Airways (Un)	1	14 1/2	15 1/2
Consumers Power Co	49 1/2	49	49 1/2	500	42 1/2 Oct	Paramount Pictures (Un)	1	33 1/2	33 1/2
Continental Can Co	10	42 1/2	42 1/2	200	38 Oct	Patterson-Sargent Co	1	13	13
Continental Motors Corp	1	7	7	200	5 1/2 Oct	Peabody Coal Co common	5	8 1/2	8 1/2
Controls Co of America	5	14 1/2	13 1/2	2,700	10 1/2 Dec	5 1/2 conv prior pfd	25	19 1/2	19 1/2
Crane Co	25	25 1/2	24 1/2	400	21 1/2 Feb	Penn-Texas Corp common	10	3 1/2	4
Crucible Steel Co	25	18 1/2	17	600	16 1/2 Dec	Pennsylvania RR	50	13 1/2	12 1/2
Cudahy Packing Co	5	8	8	200	5 1/2 Oct	Peoples Gas Light & Coke	25	40	39 1/2
Curtiss-Wright Corp (Un)	1	27 1/2	26 1/2	1,500	23 1/2 Dec	Pepsi-Cola Co	33 1/2	21	20 1/2
Deere & Co common	10	29	29 1/2	200	27 Dec	Pfizer (Charles) & Co (Un)	1	51	50
Detroit Edison Co (Un)	20	38 1/2	38 1/2	200	35 1/2 Oct	Philips Dodge Corp (Un)	12.50	38 1/2	38 1/2
Dodge Manufacturing Corp	5	18	17 1/2	600	16 1/2 Oct	Philo Corp (Un)	3	45 1/2	45 1/2
Dow Chemical Co	56 1/2	56	56 1/2	1,100	49 1/2 Oct	Phillips Petroleum Co (Un)	3	38 1/2	40 1/2
Dreyfus Ltd U S A Inc	1	17 1/2	17 1/2	100	16 1/2 Dec	Process Corp	1	15	15 1/2
Du Pont (E I) de Nemours (Un)	5	179	180 1/2	200	162 Oct	Public Service Co of Indiana	1	38 1/2	39
Eastern Air Lines Inc	1	34 1/2	34 1/2	100	28 1/2 Oct	Pullman Co (Un)	1	46	46
Elgin National Watch	5	3 1/2	3 1/2	100	7 1/2 Nov	Pure Oil Co (Un)	5	31 1/2	30
Emerson Radio & Phonograph (Un)	5	4 1/2	4 1/2	100	4 Oct	Quaker Oats Co	5	38 1/2	38 1/2
Ford Motor Co	5	39 1/2	40 1/2	1,000	36 Dec	Radio Corp of America (Un)	5	33 1/2	33 1/2
Foran & Dairies Inc	2	15 1/2	15 1/2	300	13 1/2 Oct	Raytheon Manufacturing Co	5	22 1/2	22 1/2
Four-Wheel Drive Auto	10	11 1/2	12	700	9 1/2 Dec	Republic Steel Corp (Un)	10	40	41 1/2
Fruehauf Trailer	1	10	9 1/2	600	8 1/2 Dec	Revlon Inc	1	27 1/2	27 1/2
General American Transportation	2.50	70 1/2	70 1/2	100	68 1/2 Dec	Rexall Drug (Un)	2.50	8 1/2	8 1/2
General Box Corp	1	1 1/2	1 1/2	1,300	1 1/2 Dec	Reynolds (R J) Tobacco cl B (Un)	10	64 1/2	64 1/2
General Candy Corp	5	10 1/2	10 1/2	30	8 1/2 Jan	Richman Bros Co	5	22 1/2	22 1/2
General Contract Corp	2	11 1/2	12	1,000	9 1/2 Dec	Rockwell Spring & Axle	5	24 1/2	25 1/2
General Dynamics Corp	1	63	63	1,900	47 1/2 Oct	Royal Dutch Petroleum Co	20 1/2	37 1/2	37 1/2
General Electric Co	62 1/2	60 1/2	62 1/2	2,300	52 1/2 Feb	St Louis Public Service class A	12	7 1/2	7 1/2
General Motors Corp	166 1/2	35 1/2	34 1/2	9,800	33 1/2 Dec	St Regis Paper Co	5	27 1/2	27 1/2
General Public Utilities	5	39	38 1/2	300	34 1/2 Nov	Sangamon Electric Co	10	34 1/2	34 1/2
General Telephone Corp	1	41 1/2	41	900	35 1/2 Oct	Schenley Industries (Un)	1.40	18 1/2	20
General Tire & Rubber new com	83 1/2	28 1/2	28 1/2	400	23 1/2 Oct	Schweitzer Corp	1	19	19
Gillette (The) Co	1	37 1/2	37 1/2	200	33 Oct	Sears Roebuck & Co	1	26	25 1/2
Glidden Co (Un)	10	33 1/2	33 1/2	100	29 1/2 Nov	Sheaffer (W A) Pen Co class A	1	8 1/2	8 1/2
Goodyear Tire & Rubber Co	5	78 1/2	78 1/2	100	73 1/2 Nov	Class B	1	9	9
Goodrich (W H) Co	5	16	16	200	14 Feb	Signode Steel Strapping Co	1	24 1/2	24 1/2
Granite City Steel Co	12.50	31 1/2	31 1/2	200	26 1/2 Dec	Sinclair Oil Corp	1	48 1/2	48 1/2
Great Lakes Dredge & Dock	1	34 1/2	34 1/2	500	30 Jan	Socoma Mobil Oil (Un)	18	47 1/2	44 1/2
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	600	1 1/2 Dec	South Bend Lathe Works	5	23 1/2	22 1/2
Greyhound Corp (Un)	3	14 1/2	15	700	14 1/2 Dec	Southern Co (Un)	5	25 1/2	24 1/2
Griesedieck Co	1	9	8 1/2	31	8 1/2 Dec	Southern Pacific Co (Un)	5	36 1/2	35 1/2
Gulf Oil Corp	25	108 1/2	104 1/2	500	106 1/2 Dec	Sperry Rand Corp (Un)	500	19 1/2	19 1/2
Heilman (G) Brewing Co	1	14 1/2	13 1/2	1,050	10 1/2 Nov	Spiegel Inc common	2	10 1/2	10 1/2
Hughes Aircraft Corp	3	13 1/2	12 1/2	900	10 1/2 Dec	Square D Co (Un)	5	22 1/2	23
Holler (Walter E) & Co	1	18	18 1/2	300	16 Oct	Standard Oil of California	6.25	45 1/2	45
Hertz Corp	1	38	38 1/2	400	28 1/2 Mar	Standard Oil of Indiana	5	37 1/2	36 1/2
Hibbard Spencer Bartlett	25	70	70	230	59 1/2 Jan	Standard Oil (N J) Co	7	49 1/2	48 1/2
Howard Industries Inc	1	2 1/2	2 1/2	5	1 1/2 Jan	Standard Oil Co (Ohio)	10	43 1/2	44 1/2
Hupp Corporation	1	2 1/2	2 1/2	200	2 1/2 Dec	Standard Railway Equipment	1	12 1/2	12 1/2
Illinois Central RR	30 1/2	28 1/2	30 1/2	800	27 Dec	Stewart-Warner Corp	5	29 1/2	29 1/2
Indiana Steel Products Co	1	18 1/2	18 1/2	300	18 Dec	Stone Container Corp	1	14	14
Inland Steel Co	74	74	75	1,000	69 1/2 Dec	Storkline Furniture	10	12 1/2	12 1/2
Interlake Steamship Co	33 1/2	32 1/2	32 1/2	400	31 1/2 Dec	Studebaker-Packard Corp	1	3 1/2	3 1/2
International Harvester	30 1/2	29 1/2	30 1/2	2,300	25 1/2 Dec	Sunbeam Corp	1	44 1/2	43 1/2
International Nickel Co (Un)	5	71 1/2	72	400	70 1/2 Oct	Sunray Mid Continent Oil Co	1	22	21 1/2
International Paper (Un)	7.50	85 1/2	88	200	83 1/2 Nov	Swift & Company	3	33 1/2	33 1/2
International Shoe Co	5	34 1/2	34 1/2	900	34 1/2 Dec	Sylvania Electric Products (Un)	7.50	34 1/2	34 1/2
International Tel & Tel (Un)	30 1/2	30 1/2	30 1/2	300	25 Oct	Texas Co (The)	35	61 1/2	60
Interstate Power Co	3.50	14	13 1/2	500	12 1/2 Oct	Texas Gulf Producing	3.33 1/2	25 1/2	25 1/2
Jones & Laughlin Steel (Un)	10	40	39	300	36 Dec	Tetron Inc	50c	11 1/2	11 1/2
Kaiser Alum & Chemical	33 1/2	23 1/2	23 1/2	200	22 1/2 Dec	Thor Power Tool Co	5	19 1/2	20
Kansas Power & Light (Un)	8.75	25 1/2	25 1/2	200	22 1/2 Oct	Toledo Edison Co	5	12 1/2	12 1/2
Kennecott Copper Corp (Un)	78 1/2	78 1/2	79 1/2	400	77 1/2 Dec	Transamerica Corp (Un)	2	33 1/2	35 1/2
Kimberly-Clark Corp	5	47	47 1/2	900	41 1/2 Oct	Traveler Radio Corp	1	1 1/2	1 1/2
Knapp Monarch Co	1	3 1/2	3 1/2	100	2 1/2 Oct	Tri Continental Corp (Un)	1	28 1/2	28 1/2
La Salle Extension University	5	9	9	100	8 1/2 Oct	20th Century-Fox Film (Un)	1	23 1/2	23 1/2
Laclede Gas Co common	4	14 1/2	14 1/2	400	12 1/2 Oct	208 South La Salle St Corp	1	63	63
Leath & Co common	22	22	22	100	20 Dec	Union Carbide Corp	94	93	95 1/2
Libby McNeil & Libby	7	8 1/2	8 1/2	400	7 1/2 Dec	Union Electric (Un)	10	28 1/2	28 1/2
Liggett & Myers Tobacco (Un)	25	69 1/2	69 1/2	100	62 1/2 Aug	Union Oil of California	25	42 1/2	42 1/2
Lincoln Printing Co common	1	28 1/2	29 1/2	100	18 1/2 Mar	Union Pacific RR	10	25 1/2	25 1/2
Lindsay Chemical Co common	39 1/2	38 1/2	40 1/2	1,950	30 1/2 Oct	United Air Lines Inc	10	26 1/2	24 1/2
Marquette Cement Mfg	4	28	28	200	25 Dec	United Fruit Co	1	39 1/2	38
Marshall Field common	32 1/2	32 1/2	32 1/2	100	29 1/2 Oct	United States Industries	1	10	9 1/2
Martin (The) Co	1	34 1/2	35	200	28 1/2 Aug	U S Steel Corp	18 1/2	54	51 1/2
Medusa Portland Cement	18	39 1/2	41	200	36 Oct	Van Dorn Iron Works	5	19 1/2	18 1/2
Mercer & Co (Un)	16 1/2	37 1/2	38 1/2	700	30 1/2 Feb	Walgreen Co	10	29	29
Merritt Chapman & Scott (Un)	12.50	17 1/2	17 1/2	200	14 1/2 Oct	Webcor Inc	1	12 1/2	11 1/2
Metropolitan Brick Inc	4	10	10	100	10 Aug	Western Union Telegraph	2 1/2	15 1/2	15 1/2
Mickelberry's Food Products	1	11 1/2	11 1/2	600	10 1/2 Jan	Westinghouse Electric Corp	12 1/2	63 1/2	62 1/2
Middle South Utilities	10	35 1/2	36 1/2	500	31 1/2 Jan	Whirlpool Corp	5	18 1/2	18 1/2
Minneapolis Brewing Co	1	6 1/2	6 1/2	600	6 1/2 Oct	Wisconsin Bankshares Corp	10	20 1/2	21
Minnesota Min & Mfg (Un)	76 1/2	76	77 1/2	1,300	88 1/2 Feb	Wisconsin Electric Power (Un)	10	32 1/2	32 1/2
Mississippi River Fuel	10	28 1/2	28 1/2	200	27 1/2 Oct	Wisconsin Public Service	10	21 1/2	21 1/2
Missouri Portland Cement	12.50	44	45 1/2	350	40 Oct	Woolworth & W	10	40 1/2	39 1/2
Modine Manufacturing Co	5	13 1/2	13 1/2	50	11 Dec	Wrigley (Wm) Jr Co	5	81 1/2	81 1/2
Youngstown Sheet & Tube	75	75	77 1/2	200	67 1/2 Dec	Zenith Radio Corp	5	121	124

For footnotes see page 40



## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

## Pacific Coast Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range for Year 1957	
		Last Sale Price	Range of Prices	Low		High	
ACP Industries Inc (Un).....	25	a41 1/4	a41 1/4	a41 1/2	130	44 1/4	Dec 63 Jan
Abbott Laboratories.....	5	44 1/4	44 1/4	45	733	37 1/4	Feb 51 1/4 July
Admiral Corp.....	1	7 1/4	7 1/4	7 3/4	700	6 1/4	Dec 14 1/4 Jan
Aeco Corp.....	100	82c	78c	82c	3,825	62c	Feb 2.20 July
Air Reduction Co (Un).....	2	a51 1/4	a49 3/4	a52 1/4	119	46 1/2	Oct 6 1/4 July
Alaska Juneau Gold Mining Co.....	2	2 3/4	2 1/4	2 3/4	300	2	Dec 3 1/4 May
Allegheny Corp (Un).....	1	3	4 3/4	4 3/4	100	4	Dec 9 Aug
Warrants (Un).....	1	3	3	3	100	2 1/2	Oct 6 3/4 Jun
Allied Artists Pictures Corp.....	1	3 1/4	3 1/4	3 1/4	400	2 1/2	Oct 4 1/4 Mar
Allis-Chalmers Mfg Co (Un).....	10	25 1/4	25 1/4	27 1/4	1,288	21	Dec 36 1/4 May
Aluminum Ltd.....	1	28	28	28	371	28	Dec 53 1/4 July
Amerasia Petroleum (Un).....	1	95	95	95	325	90	Nov 24 1/4 Jan
American Airlines Inc com (Un).....	1	17 1/4	17 1/4	17 3/4	4,428	14	Dec 14 Jan
Amer Broadcast-Para Theatres (Un).....	1	14	14	14 1/4	617	11 1/4	Dec 24 1/2 May
American Can Co (Un).....	12.50	42 1/4	42 1/4	43 1/4	496	37 1/2	Nov 45 1/4 July
American Cyanamid Co (Un).....	1	40 1/4	40	40 1/4	1,256	36 1/4	Oct 48 1/4 July
American Electronics Inc.....	1	14 3/4	14 1/2	14 1/2	1,135	11	Feb 21 1/4 July
American Factors Ltd (Un).....	20	27	27	27	50	27	Oct 36 July
American & Foreign Power (Un).....	1	12 1/4	12	12 1/4	350	11 1/2	Dec 17 1/2 Apr
American Motors Corp (Un).....	5	8 3/4	8 3/4	9	616	5	Feb 8 1/2 Mar
American Radiator & S S (Un).....	5	12 3/4	12 1/2	12 3/4	915	10 1/4	Dec 18 1/4 Jan
American Smelting & Refining (Un).....	100	170 3/4	170 1/2	172 1/4	3,587	160 1/2	Oct 179 1/4 Mar
American Tel & Tel Co.....	25	79 1/4	79 1/4	79 1/4	1,176	70	Aug 77 1/2 Jan
American Tobacco Co (Un).....	25	79 1/4	79 1/4	79 1/4	652	25 1/4	Dec 43 July
American Viscose Corp (Un).....	25	41 1/4	40 3/4	42 1/4	1,565	39 1/4	Dec 72 1/4 Jan
Anaconda (The) Co (Un).....	50	26 3/4	26 3/4	28	638	20	Jan 27 1/4 Aug
Arkansas Louisiana Gas (Un).....	5	44 1/4	44 1/4	45 1/2	352	40	Dec 65 Jan
Armco Steel Corp (Un).....	10	45 1/2	13 3/4	13 3/4	586	10 3/4	Dec 16 1/4 Jan
Armour & Co (Ill) (Un).....	1	16 1/4	16 1/4	16 1/4	147	14 1/2	Dec 19 1/4 May
Ashtand Oil & Refin (Un).....	1	19 1/4	17 1/4	19 1/4	2,689	17	Nov 26 1/4 Jan
Atch Top & Santa Fe (Un) com.....	10	39 1/4	39 1/4	39 1/4	371	37 1/2	Dec 56 1/4 May
Atlantic Refining Co (Un).....	10	39 1/4	39 1/4	39 1/4	1,629	6 3/4	Dec 11 1/4 Jan
Atlas Corp (Un).....	1	7 1/4	2 1/4	2 1/4	100	2 1/2	Dec 6 Jan
Warrants (Un).....	1	6 3/4	6 1/2	6 3/4	3,830	4 1/2	Oct 7 1/4 July
Avco Mfg Corp (Un).....	3	10 1/4	10	10 1/4	1,235	9	Dec 14 1/4 Jan
Baldwin-Lima-Hamilton Corp (Un).....	13	26 1/4	24 1/4	26 1/4	3,150	22 1/2	Dec 58 1/2 July
Baltimore & Ohio RR (Un).....	100	3 1/4	3 1/4	3 1/4	800	3 1/2	Dec 6 1/4 Apr
Bandini Petroleum Co.....	1	6 1/2	6 1/2	6 1/2	700	6 1/4	Oct 9 Jan
Bankline Oil Co.....	1	9 1/4	9 1/4	9 1/4	295	9 1/4	Dec 14 1/2 July
Barker Bros Corp common.....	5	a24 1/4	a24 1/4	a25 1/4	174	21 1/2	Dec 47 July
Beckman Instrument Inc.....	1	a17 1/4	a17 1/4	a17 1/4	110	14 1/4	Oct 22 1/2 Feb
Bell Aircraft Corp (Un).....	1	52	52 1/4	52 1/4	680	43 1/2	Oct 65 1/4 May
Bendix Aviation Corp (Un).....	5	1	1	1	1,000	1 1/4	Jan 1 1/4 Jan
Benguet Consol Inc (Un).....	p1	36 1/2	36 1/2	36 1/2	553	31 1/4	Oct 52 Jan
Bestwall Gypsum Co com (Un).....	1	36 1/2	36 1/4	39 1/2	9,243	33 1/4	Dec 51 1/4 July
Bethlehem Steel Corp (Un).....	8	11 3/4	10 1/2	11 3/4	12,640	10 1/4	Nov 13 1/2 Jan
Bishop Oil Co.....	2	5c	5c	5c	3,000	4c	Nov 13c Jan
Black Mammoth Consol Mining.....	5c	3 1/4	3 1/4	3 1/4	4,594	2 1/2	Dec 4 1/4 Jan
Blair Holdings Corp (Un).....	1	13 1/4	13 1/4	13 1/4	268	12 1/4	Nov 18 1/4 Jan
Blue Diamond Corp.....	2	39 1/4	38 1/4	41 1/2	3,282	29 1/4	Oct 60 1/4 Jan
Boeing Airplane Co (Un).....	5	6 1/4	6 1/4	7 1/4	6,255	3 1/4	Jan 8 1/2 Jan
Bolsa Chica Oil Corp.....	1	a64	a62	a64	148	52	Feb 61 July
Borden Co (Un).....	15	29	28 1/4	29 3/4	1,328	27 1/2	Dec 45 1/4 Jan
Borg-Warner Corp (Un).....	5	11	11	11	144	9 1/4	Nov 14 1/4 Jan
Burlington Industries (Un).....	1	a30 3/4	a30 3/4	a30 3/4	210	28 3/4	Dec 50 1/4 May
Burroughs Corp.....	5	2 1/4	2 1/4	2 1/4	1,000	3c	Dec 1 1/4 Jan
C & C Television Corp.....	10c	24	24	24	100	22	Oct 35 1/2 Jan
Calaveras Cement Co.....	5	21	21	21 1/4	665	19	Oct 23 Jan
California Ink Co.....	5.50	a40 1/2	a40 1/2	a41 1/2	366	36 1/2	Oct 43 1/4 May
California Packing Corp.....	5	4 1/4	4 1/4	4 1/4	325	3 1/2	Dec 8 1/4 Jan
Canada Southern Petroleum.....	1	4 3/4	4 3/4	4 3/4	2,585	3 1/2	Dec 10 1/4 Jan
Canadian Atlantic Oil Co.....	20	a25 3/4	a23 1/2	a25 3/4	131	22	Dec 36 1/4 May
Canadian Pacific Railway (Un).....	25	14	14	14	150	10 1/2	Dec 23 1/4 Jan
Capital Airline Inc (Un).....	1	33 1/4	36 1/4	36 1/4	332	32 1/4	Dec 65 1/4 Jan
Carrier Corp (Un).....	10	15 1/4	16	16	360	13	Oct 18 Jan
Case (J I) & Co (Un).....	12.50	59	62	62	594	56	Dec 98 1/4 May
Caterpillar Tractor Co common.....	10	12 1/4	13 1/4	13 1/4	627	11 1/4	Oct 17 1/4 Jan
Celanese Corp of America.....	1	9 1/4	9 1/4	9 1/4	3,215	4 1/2	Oct 7 1/4 Dec
Cenco Instruments Corp.....	1	9 1/4	9 1/4	9 1/4	220	8	Oct 11 1/4 Jan
Certain-teed Products Corp.....	1	18	18	19	894	17 1/4	Dec 31 May
Champion Oil & Refining (Un).....	1	36	37	37	621	22	Oct 49 1/4 Jan
Chance Vought Aircraft (Un).....	1	2 1/4	2 1/4	2 1/4	200	1 1/2	Dec 4 1/4 Jan
Charter Oil Co Ltd.....	1	50	52	52	602	47	Dec 68 1/4 Jan
Chesapeake & Ohio Ry (Un).....	25	13 1/4	13 1/4	13 1/4	174	11 1/4	Dec 20 1/4 Jan
Chicago Mill & Steel RR com (Un).....	100	46 1/4	46 1/4	46 1/4	260	42 1/4	Nov 60 1/4 Jan
Preferred (Un).....	100	a22 1/4	a21 3/4	a22 1/4	142	19 1/4	Dec 37 1/2 Jan
Chicago Rock Island & Pac (Un).....	1	52 1/2	52 1/2	52 1/2	3,052	52 1/2	Dec 82 July
Chrysler Corp.....	25	48 1/2	48 1/2	50	358	48 1/2	Oct 70 May
Cities Service Co (Un).....	10	4	4	4 1/4	1,480	2 1/2	Dec 4 1/4 Jan
Clary Corp.....	1	21	21	22 1/4	1,295	18 1/4	Dec 32 1/4 Jan
Colorado Fuel & Iron.....	2	27 1/4	27 1/4	27 1/4	231	24 1/4	Nov 35 1/4 Jan
Columbia Broadcast System cl A.....	2.50	16 1/4	16 1/4	17	3,890	11 1/4	Oct 17 1/4 Jan
Columbia Gas System (Un).....	1	43 1/2	43	43 1/4	1,569	36 1/4	Oct 42 1/4 Dec
Commonwealth Edison Co.....	25	47	49	49	640	40 1/4	Nov 45 1/4 Jan
Consolidated Edison Co of N Y (Un).....	50c	31 1/4	29 1/2	33 1/4	756	25 1/2	Oct 51 1/4 Jan
Consol Electrodynamics Corp.....	10	a41 1/2	a41 1/2	a41 1/2	145	40 1/2	Sep 46 1/4 May
Consol Natural Gas Co (Un).....	10	45	45	45	305	40	Oct 47 1/4 Mar
Continental Can Co (Un).....	10	7 1/4	7 1/4	7 1/4	530	5 1/4	Dec 8 1/4 Jan
Continental Motors (Un).....	1	33 1/4	33 1/4	33 1/4	221	28 1/2	Feb 34 1/4 Dec
Corn Products Refining (Un).....	10	25 1/2	25 1/2	25 1/2	320	22 1/2	Dec 34 1/4 Mar
Crane Co (Un).....	25	4 1/4	4 1/4	4 1/4	688	4 1/4	July 6 Oct
Crestmont Oil Co.....	1	44 1/4	46	46	572	43	Oct 58 1/4 July
Crown Zellerbach Corp common.....	5	98 1/2	97 1/2	98 1/2	40	86 1/2	Nov 99 1/2 Feb
Preferred.....	5	17 1/2	18 1/4	18 1/4	1,855	16 1/2	Dec 37 1/4 Jan
Crucible Steel Co of America (Un).....	12 1/2	3 1/4	3 1/4	3 1/2	2,100	2	Dec 5 1/4 Jan
Cuban American Oil Co.....	50c	9 1/4	10 1/4	10 1/4	635	8	Jan 13 1/4 Apr
Curtis Publishing Co (Un).....	1	27 1/4	26 1/4	28 1/4	2,207	23 1/4	Dec 47 1/4 Aug
Curtiss-Wright Corp com (Un).....	1	1.45	1.45	1.45	100	1.00	Apr 1.25 Dec
Cypress Abbey Co.....	2	14 1/4	14 1/4	14 1/4	1,595	13 1/4	Jan 18 1/4 Jan
Decca Records Inc.....	50c	29 1/4	27 1/2	29 1/4	465	27 1/4	Dec 32 1/4 May
Deere & Co (Un).....	10	17 1/2	17 1/2	17 1/2	106	16 1/2	Oct 22 Apr
Di Giorgio Fruit Corp class A.....	5	17	16 1/2	17 1/2	1,202	15 1/2	Dec 22 Apr
Class B.....	5	15 1/4	15	15 1/4	2,463	13	Dec 14 1/4 Nov
Disney (Walt) Productions.....	2.50	40 1/4	40	40 1/4	335	38	Dec 52 Jan
Dominique Oil Fields Co (Un).....	1	66	66	71 1/4	3,266	51 1/2	Oct 61 Jan
Douglas Aircraft Co.....	66	a55 1/4	a57 1/4	a57 1/4	134	49 1/4	Oct 98 Jan
Dow Chemical Co.....	5	38	38 1/4	38 1/4	453	36 1/4	Dec 57 1/4 May
Dresser Industries.....	50c	a182 1/4	a176 1/4	a183 1/2	226	170	Oct 201 July
duPont de Nemours & Co (Un).....	5	97 1/4	97 1/4	97 1/4	337	82 1/2	Mar 112 1/2 July
Eastman Kodak Co (Un).....	10	27 1/4	27 1/4	27 1/4	1,592	24	Dec 44 1/4 July
El Paso Natural Gas Co com.....	3	27 1/4	27 1/4	27 1/4	521	24	Oct 32 1/2 Jan
Electric Bond & Share Co (Un).....	5	15 1/4	15 1/4	15 1/4	240	12 1/2	Apr 15 1/4 Aug
Electrical Products Corp.....	4	33 1/2	34	34	702	29	Oct 41 1/4 Jan
Emporium Capwell Co.....	20	7 1/4	7 1/4	8 1/4	3,200	6 1/2	Dec 20 1/4 Jan
Erle Railroad Co (Un).....	1	2.84	2.84	2.84	1	1 1/2	Sep 1 1/2 Apr
Eureka Corp Ltd.....	1.25	95c	1.00	1.00	2,400	80c	Dec 2.05 May
Exeter Oil Co Ltd class A.....	1	7 1/4	8 1/4	8 1/4	342	6 1/2	Oct 11 1/4 Apr
Fairchild Eng & Airplane (Un).....	1	5 1/2	5 1/2	5 1/2	1,180	4 1/4	Oct 8 1/4 July
Fargo Oils Ltd.....	1	21	23 1/4	23 1/4	218	20	Dec 31 1/4 Jan
Fibreboard Paper Prod common.....	1	19 3/4	19 3/4	19 3/4	400	18	Nov 22 1/4 Oct
Fluor Corp Ltd.....	2.50	6 1/4	7 1/4	7 1/4	300	6 1/4	Dec 10 Jan
Flying Tiger Line Inc (The).....	1	a47 1/4	a47 1/4	a49 1/4	349	43	Oct 64 May
Food Mch & Chem Corp.....	10	40 1/4	40 1/4	41 1/4	1,890	36	Dec 59 1/4 May
Ford Motor Co.....	5	13 1/2	13 1/2	13 1/2	1,621	13 1/2	Oct 18 1/4 May
Foremost Dairies.....	2	41	41	41	1,336	38	Feb 71 1/4 July
Friden Calculating Co.....	1	10 1/4	9 1/4	10 1/4	1,514	8 1/4	Dec 24 Jan
Fruhauf Trailer Co.....	1	10 1/4	9 1/4	10 1/4	1,514	8 1/4	Dec 24 Jan

For footnotes see page 40.

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957		
Par		Low High		Low		High
General Amer Oil of Texas.....	5	27 1/4 26 3/4 29 1/4	644	25	Dec	45 1/2 Jun
General Controls.....	5	19 19 19 1/2	530	15 1/4	Dec	24 July
General Dynamics Corp.....	1	63 1/2 63 1/4 67 1/2	3,303	46 1/4	Oct	68 1/4 Apr
General Electric Co (Un).....	5	61 1/4 60 7/8 63 1/4	2,522	52 1/2	Feb	72 1/4 July
General Expior Co of Calif.....	1	2.40 2.40 2.55	1,330	2.35	Dec	7 1/4 Jan
General Foods Corp (Un).....	1	49 1/4 49 1/4	530	41 1/4	Jan	48 1/4 July
General Motors Corp com.....	1 1/2	35 1/2 34 1/4 35 1/4	7,717	33 1/4	Dec	47 1/4 July
General Public Service Corp (Un).....	10c	4 4 4 1/4	554	4	Dec	5 May
General Telephone (Un).....	10	41 1/4 41 1/4	2,133	36 1/2	Oct	45 May
General Tire & Rubber Co.....	83 1/2	28 1/4 28 1/2 29 1/2	516	22 1/2	Oct	30 1/2 Dec
Gerty Oil Co common.....	4	26 23 1/4 27 1/4	4,049	20 1/4	Oct	39 1/4 May
Gillette Co (The).....	1	37 1/2 37 1/2	431	33	Nov	46 Mar
Gimbel Brothers (Un).....	5	22 1/2 22 1/2 23	260	21	Dec	28 1/4 July
Gladden Products Corp.....	1	2.15 2.05 2.15	1,075	2.00	Nov	3 1/4 Jun
Gladding McBean & Co.....	5	16 1/4 16 1/4 17	1,225	15	Oct	21 1/2 Aug
Good Humor Co of Calif.....	10c	40c 40c 44c	16,772	16c	Oct	55c Dec
Goodyear Tire & Rubber.....	5	80 1/4 80 1/4	265	74	Mar	93 July
Grace (W R) & Co (Un).....	1	42 1/4 43 1/4	728	41	Oct	56 1/4 July
Graham-Paige Corp (Un).....	1	1 1/4 1 1/4	409	1	Oct	2 1/4 Apr
Granite City Steel Co (Un).....	12.50	31 1/2 29 1/4 31 1/2	330	26 1/2	Dec	56 1/4 Jan
Great Lakes Oil & Chemical Co.....	1	1 1/4 1 1/4	1,450	1 1/4	Oct	3 1/4 July
Great Northern Ry (Un).....	33	31 1/4 31 3/4 33	564	30	Dec	47 1/4 July
Great Western Financial Corp.....	1c	39 39 39	204	39	Dec	40 1/2 Dec
Greyhound Corp.....	3	15 14 1/4 15	1,204	14 1/4	Dec	16 1/2 Apr
Grueman Aircraft Engineering (Un).....	1	19 1/2 19 1/2	100	16	Oct	34 1/4 Jan
Gulf Oil Corp (Un).....	25	106 1/4 106 1/4 108	547	106 1/2	Oct	150 May
Hancock Oil Co class A.....	1	29 27 1/4 29 1/4	8,279	27 1/4	Dec	58 1/4 May
\$1.25 preferred.....	25	22 1/2 22 1/2	661	21 1/4	Oct	24 1/4 Jan
Hawaiian Pineapple.....	7 1/4	9 1/4 8 1/4 10	4,197	7	Dec	13 1/2 Feb
Hilton Hotels Corp.....	2.50	18 1/2 17 1/4 18 1/4	1,580	16	Dec	22 1/2 Jan
Hoffman Electronics.....	50c	23 23 23 1/4	1,363	17 1/2	Feb	25 1/4 July
Holly Development Co.....	1	60c 60c 63c	2,500	50c	Dec	1.10 Mar
Holly Oil Co (Un).....	1	2.15 2.15	100	2.00	Dec	3.25 Feb
Homestake Mining Co (Un).....	12.50	35 1/2 35 1/4 36	701	32 1/2	Oct	40 Jan
Honolulu Oil Corp.....	10	45 45 45	310	40 1/2	Oct	70 Jan
Idaho Maryland Mines Corp (Un).....	50c	58c 58c 65c	5,400	35c	Dec	82c Jan
Illinois Central RR Co (Un).....	100	29 1/4 29 1/4	325	27 1/4	Dec	61 1/2 Jan
Imperial Development Co Ltd.....	10c	15c 14c 15c	9,200	12c	Apr	22c May
Inland Steel Co (Un).....	1	75 75 1/4	105	70 1/2	Dec	97 July
International Harvester.....	30 1/4	30 1/4 30 1/4	962	25 1/4	Dec	38 1/2 Jan
Internatl Nickel Co of Canada (Un).....	a71 1/2	a71 1/4 a73 1/2	175	69 1/2	Dec	114 Jan
International Paper Co (Un).....	7 1/2	85 1/2 87	460	87 1/4	Oct	108 1/4 July
International Tel & Tel (Un).....	1	29 1/4 31 1/4	2,084	26 1/4	Oct	37 1/2 July
Intex Oil Co.....	33 1/2	7 1/2 7 1/4	600	7 1/4	Dec	12 1/2 May
Jade Oil.....	100	50c 53c	3,200	30c	Jan	80c Aug
Johns-Manville Corp (Un).....	5	38 1/2 38 1/2	430	34 1/2	Dec	52 1/4 July
Jones & Laughlin Steel (Un).....	10	39 40 1/4	610	36 1/4	Dec	63 1/4 July
Kaiser Alum & Chem Corp com.....	33 1/2	23 1/2 25 1/2	1,663	22 1/4	Dec	46 1/4 May
Kaiser Industries.....	4	8 1/4 9 1/4	2,678	7 1/4	Dec	17 1/4 May
Kennecott Copper (Un).....	1	79 80 1/4	631	78 1/4	Dec	121 1/4 Jan
Kern County Land Co.....	2 1/2	35 1/4 37 1/4	1,997	32 1/4	Dec	47 1/2 May
Leslie Salt Co.....	10	38 38	100	39	Nov	46 1/2 Jun
Libby McNeill & Libby.....	7	8 1/4 8 1/2	634	7 1/4	Dec	13 1/2 Jan
Liberal Petroleum Ltd.....	25c	1 1/4 1 1/4	1,000	1	Oct	2 1/4 Jan
Liggett & Myers Tobacco (Un).....	25	a68 1/4 a70 1/4	305	62 1/4	Aug	67 1/2 Oct
Liton Industries Inc.....	10c	42 1/2 42 1/2	366	29 1/4	Jan	56 July
Lockheed Aircraft Corp.....	1	40 1/4 40 3/4 42	1,438	26 1/2	Oct	57 1/4 Jan
Loew's Inc (Un).....	1	14 14 14	185	12	Oct	22 Jan
Lone Star Cement Co (Un).....	4	30 1/4 30 1/4	375	27 1/4	Oct	38 1/4 Jan
Lorillard (P) Co (Un).....	10	33 1/2 35 1/4	659	16 1/4	Jan	33 1/4 Dec
M J M & M Oil Co (Un).....	100	37c 37c	6,800	35c	Dec	82c May
May & Co (R H).....	1	29 29	520	27 1/4	Oct	31 1/4 Jun
Magnavox Co (Un).....	1	a32 1/4 a32 1/4	123	28 1/4	Dec	43 1/4 Jan
Marchant Calculators.....	5	17 1/2 17 1/2	282	15 1/2	Dec	36 1/4 Jan
Martin Co.....	1	34 1/4 35 1/4	982	26 1/4	Aug	47 1/4 Jan
Matson Navigation Co (Un).....	1	25 1/2 25 1/2	1,440	21 1/2	Dec	33 Feb
McKesson & Robbins Inc (Un).....	18	52 1/4 52 1/4	151	50	Nov	61 1/2 July
Meier & Frank Co Inc.....	10	11 11	100	10 1/2	Oct	13 1/2 Jan
Menasco Mfg Co.....	1	5 5	300	4 1/4	Oct	7 1/4 Apr
Merchants Petroleum Co.....	250	1.80 1.80 1.90	1,500	1.70	Dec	6 1/4 Mar
Merek & Co Inc (Un).....	16 1/2	37 1/4 38 1/4	630	29 1/4	Feb	42 1/4 Dec
Merritt-Chapman & Scott (Un).....	12.50	16 1/4 16 1/4	251	14 1/2	Oct	21 1/4 July
Mindanao Mother Lode Mines.....	p.10	2c 2c	12,000	2c	Nov	13c Jan
Mission Develop Co (Un).....	5	22 1/4 22 1/4	260	17 1/4	Dec	42 1/4 May
Mississippi River Fuel Corp.....	10	29 1/4 29 1/4	227	27 1/4	Dec	37 May
Monsanto Chemical.....	2	36 36 36	428	30 1/4	Feb	41 July
Montana-Dakota Utilities (Un).....	5	23 1/4 24	360	18 1/4	Oct	26 1/4 Mar
Montgomery Ward & Co (Un).....	1	32 1/4 30 1/4 33 1/4	927	27 1/4	Dec	39 1/4 Jan
Mt Diablo Co.....	1	4 1/2 4 1/4	276	3 1/4	Jan	5 Aug
National Biscuit Co (Un).....	10	42 1/4 42 1/4	343	35	Jan	41 1/4 Dec
Natl Distillers & Chem Corp (Un).....	5	21 22 1/4	790	20	Oct	28 May
National Gypsum Co (Un).....	1	43 1/4 43 1/4	576	35 1/4	Apr	45 1/2 July
National Supply Co (Un).....	5	36 1/2 36 1/2	417	31 1/4	Dec	50 Jan
National Theatres Inc (Un).....	1	8 8	310	7 1/4	Dec	9 1/2 Sep
Natums Company.....	1	5 1/2 5 1/2	3,075	4 1/2	Dec	8 Jan
New England Electric System (Un).....	1	15 1/4 15 1/2	493	14	Oct	17 Jan
New Idria Mining & Chem Co.....	50c	1 1/4 1 1/4	1,050	1 1/2	Dec	1 1/4 Apr
N Y Central RR Co (Un).....	1	15 1/4 15 1/4	1,435	13 1/4	Dec	36 1/2 July
Niagara Mohawk Power.....	1	31 1/4 30 1/2 31 1/4	1,295	26 1/4	Oct	31 1/4 Mar
Nordson Corp Ltd.....	1	32c 32c 35c	4,125	15c	Feb	97c July
Norris Oil Co.....	1	1.50 1.50 1.50	2,600	1.45	Dec	3 1/4 Jan
North American Aviation (Un).....	1	31 1/4 31 1/2 33 1/2	7,217	20 1/4	Oct	39 1/4 Jan
North Amer Invest 6 1/2 pfd.....	25	22 1/4 22 1/4	110	21	Dec	23 1/2 May
5 1/2 1/2 preferred.....	25	22 1/2 22 1/2	60	19 1/2	Sep	22 Oct
Northern Pacific Railway (Un).....	5	35 34 1/4 35	230	32 1/2	Nov	49 1/4 May
Northrop Aircraft Inc.....	1	22 1/2 22 1/2 24	901	16 1/4	Oct	28 1/4 Feb
Oahu Sugar Co Ltd (Un).....	20	12 1/2 12 1/2	110	5 1/4	Sep	7 1/4 Apr
Occidental Petroleum.....	20c	1.90 1.70 1.90	17,710	1.45	Oct	2.70 Jan
Oceanic Oil Co.....	1	2 1/4 2 1/4	3,826	2	Dec	3 1/4 Feb
Ohio Edison Co (Un).....	12	a51 a51 1/4	103	46 1/2	Oct	52 1/2 May
Okla Oil Co (Un).....	1	30 30 30 1/4	676	28 1/4	Dec	43 1/4 Jan
Olin Mathieson Chemical Corp.....	5	42 1/4 40 1/4 43	1,814	38 1/4	Dec	61 1/4 July
Pacific American Fisheries.....	5	9 9	180	8	Oct	16 Jan
Pacific Cement & Aggregates.....	5	12 1/4 11 1/4 12 1/4	2,371	8 1/4	Dec	18 1/2 Jan
Pacific Clay Products.....	8	24 1/2 24 1/2	1,330	20	Jan	26 1/4 Jan
Pacific Finance Corp.....	10	43 1/4 43 1/4	605	33 1/4	Jan	43 1/4 Apr
Pacific Gas & Electric common.....	25	49 1/4 49 1/4 50 1/2	5,608	43 1/4	Oct	51 Jun
6 1/2 1st preferred.....	25	33 1/4 32 1/4 33 1/4	1,313	28 1/4	Nov	32 1/4 Jan
5 1/2 1/2 1st pfd.....	25	30 30	100	25 1/4	Aug	29 1/4 Jan
5 1/2 red 1st pfd.....	25	26 1/2 26 1/2	297	22 1/4	Nov	27 Jan
5 1/2 red 1st pfd class A.....	25	27 26 1/4 27	496	23 1/4	Nov	27 1/4 Jan
Pacific Industries Inc.....	2	5 5 1/4	1,310	3 1/4	Dec	9 1/4 Apr
Pacific Lighting Corp com.....	1	41 1/2 41 1/2	3,706	33 1/4	Sep	40 1/4 Dec
\$4.75 preferred.....	1	90 1/4 90 1/4	110	84 1/4	Aug	98 1/4 Mar
\$4.50 preferred.....	1	a95 a96	50	80	Nov	94 1/2 Mar
Pacific Petroleum Ltd.....	1	18 1/4 21	2,245	17 1/4	Feb	39 July
Pacific Tel & Tel common.....	100	120 1/2 122 1/2	305	112 1/4	Oct	131 1/4 Jun
Pan American World Airways (Un).....	1	14 15 1/4	1,180	11 1/2	Dec	22 1/4 Jan
Paramount Pictures Corp (Un).....	1	a33 1/4 a34	125	28 1/4	Jan	36 1/4 May
Parke, Davis & Co (Un).....	1	a54 1/4 a54 1/4 a58 1/4	247	42 1/4	Sep	62 1/2 Dec
Penney (J C) Co (Un).....	1	86 1/4 86 1/4	829	75 1/4	Oct	85 1/4 Mar
Pennsylvania RR Co (Un).....	50	13 12 1/4 13 1/4	1,509	11 1/4	Dec	22 1/4 Jan
Pepsi-Cola (Un).....	33 1/2	21 22	475	16 1/4	Oct	23 1/4 May
Pfizer (Chas) & Co Inc (Un).....	1	a51 1/4 a50 1/4 a51 1/4	115	45	Feb	65 July
Phelps Dodge Corp (Un).....	12.50	38 1/4 39 1/2	460	37 1/4	Dec	63 Jan
Philo Corp (Un).....	3	13 13 1/4 14 1/4	473	11 1/4	Oct	18 1/4 Apr



## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957	
			Low High		Low	High
Philip Morris & Co (Un).....	5	45 1/2	43 1/2 45 3/4	520	39 1/4 Oct	45 May
Phillips Petroleum Co capital.....	5	—	40 42 1/4	1,199	35 3/4 Nov	53 Jan
Procter & Gamble Co.....	2	—	56 1/2 56 1/2	270	45 1/2 Jun	55 1/2 Dec
Pullman Inc (Un).....	•	446 1/4	445 1/4 447 3/4	202	42 1/2 Dec	66 1/2 Aug
Pure Oil Co (Un).....	5	31 3/4	30 1/2 32 1/2	800	30 Dec	46 1/2 Jun
Radio Corp of America (Un).....	•	—	34 1/2 35 1/2	1,523	27 1/4 Oct	39 3/4 May
Rayonier Incorporated.....	1	—	14 1/2 15 1/2	60	14 Dec	34 Jan
Raytheon Mfg Co (Un).....	5	22 3/4	22 23 1/2	2,972	16 1/2 Feb	23 1/4 Aug
Reiter-Foster Oil Co.....	50c	—	3 3 1/2	500	3 Nov	1 1/4 Apr
Republic Aviation Corp (Un).....	1	—	20 1/2 20 1/2	268	13 1/2 Oct	31 1/2 Jan
Republic Pictures (Un).....	50c	—	6 1/2 6 1/2	246	4 7/8 Dec	8 1/4 May
Republic Steel Corp (Un).....	10	41 1/4	41 1/4 42 1/4	1,166	37 1/2 Dec	59 Jan
Reserve Oil & Gas Co.....	1	15 3/4	15 17	4,834	13 1/2 Dec	23 1/2 Mar
Revlon Inc.....	1	—	26 3/4 26 3/4	261	22 1/2 Mar	39 3/4 July
Reckitt Drug Inc Co.....	2.50	9	9 9	1,125	8 Oct	10 1/2 Jan
Reynolds Metals Co (Un).....	1	33 3/4	33 3/4 33 3/4	276	32 1/2 Dec	64 1/2 May
Reynolds Tobacco class B (Un).....	10	—	64 1/2 65 1/4	782	52 1/2 July	63 1/4 Dec
Rheem Manufacturing Co.....	1	12 1/4	11 1/2 12 1/2	2,695	10 Dec	21 1/4 Jan
Rice Ranch Oil Co.....	1	—	81c 81c	200	75c Dec	99c Jan
Richfield Oil Corp.....	•	—	60 60	287	57 1/2 Nov	79 1/4 Aug
Rohr Aircraft Corp.....	1	25	24 1/2 25 1/4	832	19 1/4 Oct	33 May
Roos Bros.....	1	—	66 1/2 66 1/2	120	30 Oct	66 1/2 Dec
Royal Dutch Petroleum Co (Un).....	20g	—	38 1/2 39 1/2	2,720	37 1/2 Dec	60 1/4 Jun
Ryan Aeronautical Co.....	1	—	25 1/2 25 1/2	541	20 1/2 Oct	42 1/2 May
S and W Fine Foods Inc.....	10	—	11 1/4 11 1/4	200	11 Feb	16 1/2 Apr
Safeway Stores Inc.....	1.66 2/3	24 1/4	24 1/2 25 1/4	3,440	23 Nov	26 1/2 Dec
St Joseph Lead (Un).....	10	—	23 1/2 23 1/2	255	22 1/2 Dec	44 1/2 Mar
St Louis-San Francisco Ry (Un).....	•	—	11 3/4 11 3/4	475	10 1/2 Dec	26 1/4 Jan
St Regis Paper Co (Un).....	5	—	27 1/2 28 1/2	600	23 1/2 Oct	48 Jan
San Diego Gas & Elec com.....	10	—	21 21 1/4	1,339	17 1/4 Oct	23 1/2 Feb
Schenley Industries (Un).....	1.40	18 3/4	18 3/4 20	415	16 1/2 Oct	23 1/2 Jun
Schering Corp (Un).....	1	—	43 1/2 43 1/2	125	31 1/4 Oct	37 1/2 Dec
Scott Paper Co.....	•	—	58 58	174	52 1/2 Nov	62 1/2 Jan
Seaboard Finance Co com.....	1	18 1/4	18 18 1/4	1,966	15 1/2 Dec	17 1/2 Dec
Seaboard Oil Co (Un).....	1	—	57 3/4 58	420	54 Nov	73 1/2 Aug
Sears Roebuck & Co.....	3	26	25 1/2 26 1/4	2,328	24 1/2 Nov	29 Jan
Servel Inc (Un).....	1	—	4 1/2 5 1/4	600	2 1/2 Aug	5 1/2 July
Servomechanisms Inc.....	20c	—	8 1/2 8 1/2	130	7 1/4 Dec	12 1/2 May
Sharon Steel Corp (Un).....	•	—	29 1/2 29 1/2	262	26 1/4 Dec	55 1/2 Jan
Siegler Corp.....	1	15 3/4	14 1/2 16	3,588	—	—
Signal Oil & Gas Co class A.....	2	34 1/4	34 36 1/4	3,398	33 1/2 Dec	64 1/2 May
Shelclair Oil Corp (Un).....	10	48 3/4	48 1/2 49 1/2	740	46 Dec	67 1/2 May
Socony Mobil Oil Co (Un).....	15	—	45 48 1/2	946	45 1/2 Dec	64 1/2 July
Solar Aircraft Co.....	1	17 1/2	17 1/2 17 1/2	165	17 July	20 Dec
Southern Calif Edison Co common.....	25	50 1/2	50 50 1/2	2,069	44 1/2 Sep	51 1/2 Jun
Original preferred.....	25	—	54 1/2 54 1/2	80	—	—
4.48% conv pfd.....	25	—	42 1/2 42 1/2	128	38 1/2 Oct	42 3/4 May
4.32% cum pfd.....	25	—	23 3/4 24 1/4	462	20 Oct	24 Feb
4.24% cum pfd.....	25	23 1/2	23 1/2 23 1/2	215	19 1/2 Oct	22 1/2 Feb
Southern Cal Gas Co pfd ser A.....	25	31 3/4	30 3/4 31 3/4	855	26 1/2 July	31 1/4 Dec
Southern California Petroleum.....	2	—	3 3	100	2 1/2 Dec	7 July
Southern Co (Un).....	5	25	25 25	192	20 1/2 Jan	25 1/2 Dec
Southern Pacific Co.....	•	38	35 1/2 38 1/2	6,504	33 Dec	46 1/2 Jan
Southern Railway Co (Un).....	•	31	30 1/2 31	725	28 1/2 Dec	45 1/2 Jan
Sperry-Rand Corp.....	50c	19 3/4	19 21	4,022	17 1/2 Nov	26 1/2 July
Spiegel Inc.....	2	10 1/2	10 1/4 10 1/2	400	9 1/4 Dec	12 1/2 Apr
Standard Brands Inc (Un).....	•	42 1/2	42 1/2 42 1/2	283	37 1/2 Oct	42 Aug
Standard Oil Co of California.....	6 1/4	45 1/2	45 47 1/4	7,827	43 Mar	59 1/2 July
Standard Oil Co (Ind).....	25	37 3/4	36 37 1/4	1,362	35 1/2 Dec	61 1/2 Jan
Standard Oil Co of N J (Un).....	7	49 1/2	49 51 1/2	7,388	47 1/4 Nov	68 1/2 July
Standard Oil (Ohio).....	10	44 1/2	43 1/2 44 1/2	230	41 1/2 Dec	61 1/4 Jun
Stanley Warner Corp (Un).....	5	—	15 1/2 15 1/2	250	13 1/4 Oct	18 1/2 May
Stauffer Chemical Co.....	10	—	65 1/2 65 1/2	395	59 Nov	81 1/2 July
Studebaker Packard.....	1	—	3 3 1/4	1,975	2 1/2 Dec	8 1/4 Jan
Sunray Mid-Continent Oil (Un).....	1	—	21 23	2,412	20 Dec	29 1/2 May
Superior Oil Co (Calif).....	25	—	150 150 1/2	24	1240 Feb	1780 Aug
Swift & Co (Un).....	25	43 1/2	43 3/4 44 1/2	290	26 1/2 Nov	40 1/4 Jan
Sylvania Electric Products.....	7.50	—	34 1/4 34 1/4	540	29 1/4 Dec	44 1/2 May
TXL Oil Corp (The) (Un).....	1	15	15 15	110	13 3/4 Dec	26 1/4 Mar
Texas Co (Un).....	25	—	60 1/2 60 1/2	745	54 1/2 Feb	76 Jun
Texas Gulf Sulphur Co (Un).....	•	16 1/4	16 1/4 17 1/4	2,823	14 1/2 Dec	33 Jan
Textron Inc common.....	50c	—	11 1/2 12 1/2	1,013	10 Oct	21 Jan
Thriftmart Inc.....	1	21 1/2	21 1/2 21 1/2	330	18 Dec	24 1/2 Feb
Tidewater Oil common.....	10	22 3/4	21 1/2 22 3/4	1,265	19 1/2 Dec	41 1/4 May
Tidewater Oil preferred.....	25	—	24 1/2 24 1/2	223	22 Oct	25 1/2 Feb
Tishman Realty & Construction Co.....	1	17 1/4	17 1/4 17 1/2	200	18 1/2 Dec	22 1/2 July
Transamerica Corp capital.....	2	35 3/4	33 1/2 36 1/2	3,514	29 Oct	41 1/4 Apr
Trans World Airlines Inc.....	5	—	12 13 1/2	1,322	9 1/2 Oct	19 1/4 Jan
TreeSweet Products Co.....	1	5 3/4	5 5 1/4	400	4 1/4 Aug	9 Jan
Tri-Continental Corp (Un).....	1	—	28 1/4 29 1/4	2,554	26 Oct	34 May
Warrants (Un).....	1	13 1/2	13 1/2 14 1/2	2,140	11 1/4 Jan	20 1/2 May
Twentieth Century-Fox Film (Un).....	1	23 1/2	23 1/2 24	960	19 1/4 Dec	30 1/2 Jun
Union Carbide Corp.....	•	494 1/2	493 3/4 496 1/2	294	90 Dec	124 1/2 Jul
Union Electric Co (Un).....	10	—	28 1/2 28 1/2	224	25 1/2 Oct	29 1/2 Apr
Union Oil Co of Calif.....	25	42 1/2	41 1/2 43 1/4	3,903	40 1/2 Dec	63 1/4 Jan
Union Pacific Ry Co (Un).....	10	25 3/4	25 26	1,538	24 1/2 Oct	31 1/4 Jan
United Air Lines Inc.....	10	—	25 1/2 26 1/4	1,437	18 3/4 Oct	42 1/2 Jan
United Aircraft Corp (Un).....	5	—	57 57	198	49 1/2 Dec	88 1/4 Jan
United Cuban Oil (Un).....	10c	7 1/2	7 1/2 7 1/2	1,500	7 1/2 Dec	1 1/2 Sep
United Fruit Co.....	•	—	38 1/2 39	828	33 3/4 Dec	47 1/2 Feb
United Gas Corp (Un).....	10	—	28 1/2 29	254	25 1/2 Dec	38 1/2 May
United Park City Mines Co (Un).....	1	—	3 1 1/2	340	1 1/2 Oct	1 1/4 Jan
U S Industries Inc common.....	1	—	49 3/4 49 3/4	191	8 1/2 Dec	16 1/2 Jan
U S Rubber (Un).....	5	—	33 1/4 34 1/2	680	30 1/2 Dec	49 1/4 Jan
U S Smelting Refining & Mng (Un).....	50	—	27 1/4 27 1/4	103	28 1/4 Dec	53 1/2 Feb
U S Steel Corp common.....	16 1/2	54 1/2	51 1/2 55 1/2	5,015	48 1/4 Dec	72 1/2 Jan
Universal Consol Oil.....	10	42 1/2	41 1/2 43	805	40 Dec	60 Apr
Vanadium Corp of America (Un).....	1	—	30 3/4 30 3/4	125	26 Dec	48 1/4 Jan
Victor Equipment Co.....	1	—	25 1/4 26 1/4	375	17 1/2 Jan	27 1/2 Oct
Westates Petroleums com (Un).....	1	—	161 163	2,332	50c Oct	1 1/2 Aug
Preferred (Un).....	1	—	8 1/4 8 1/2	740	8 1/2 Dec	14 1/4 Aug
West Coast Life Insurance (Un).....	5	—	40 1/2 41 1/2	465	38 Nov	47 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
			Low High		Low High
West Kentucky Coal Co (Un).....	4	16 1/2	15 1/2 16 1/2	297	15 1/2 Dec 32 1/2 Jun
Western Air Lines Inc.....	1	—	22 1/2 22 1/2	100	18 1/2 Oct 25 1/2 July
Western Dept Stores.....	25c	11 1/2	11 1/2 11 1/2	1,050	10 1/2 Dec 14 1/2 May
Western Pacific Ry Co com.....	•	—	47 1/2 47 1/2	150	43 1/2 Dec 63 July
Western Union Telegraph (Un).....	2.50	16	15 1/2 16 1/2	841	14 1/2 Dec 20 Jan
Westinghouse Air Brake (Un).....	10	—	21 1/2 22 1/2	820	18 Dec 32 1/2 May
Westinghouse Elec Corp (Un).....	12.50	63 1/2	62 1/2 63 1/2	2,729	52 1/2 Feb 68 1/2 July
Wheeling Steel Corp (Un).....	10	—	37 1/2 37 1/2	280	34 1/2 Dec 65 1/2 Jan
Wilson & Co Inc (Un).....	•	—	17 1/2 17 1/2	269	13 1/2 May 16 July
Woolworth (F W) (Un).....	10	—	39 1/2 39 1/2	872	35 1/2 Dec 45 Jan
Yellow Cab Co common.....	1	—	6 6	100	5 1/2 Dec 8 1/2 Jan
Youngstown Sheet & Tube (Un).....	•	75	70 1/2 75 1/2	831	63 1/2 Dec 114 1/2 Jan
Zenith Radio Corp (Un).....	•	—	121 121	100	96 Jan 138 Dec

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957	
			Low High		Low	High
Alan Wood Steel common.....	10	17 3/4	17 3/8 17 3/4	314	19 1/2 Dec	31 1/2 Jan
American Stores Co.....	1	—	65 1/2 66 1/2	317	45 1/2 Mar	67 1/2 Dec
American Tel & Tel.....	100	171 1/2	168 3/4 172 1/2	3,551	166 3/8 Oct	180 1/2 Mar
Arundel Corporation.....	•	—	26 3/8 27 1/2	245	22 1/2 Oct	31 1/2 Apr
Atlantic City Electric Co.....	6.50	30 3/4	29 3/4 30 3/4	734	26 1/2 Jan	31 1/2 Dec
Baldwin-Lima-Hamilton.....	13	—	10 10 1/2	480	9 1/2 Dec	15 Jan
Baldwin Securities Corp.....	1c	10 1/2	10 3/8 10 7/8	190	2 1/2 Jun	3 1/2 Aug
Baltimore Transit Co common.....	1	7 1/8	6 1/2 7 1/4	2,920	6 1/8 Dec	11 1/2 Jan
Bankers Securities Corp common.....	50	—	165 170	25	180 Dec	191 Mar
Budd Company.....	5	15 1/2	15 1/2 16	375	13 1/2 Dec	21 1/2 May
Campbell Soup Co.....	1.80	38 1/4	36 3/8 38 7/8	505	32 1/2 Jun	37 1/2 Jan
Chrysler Corp.....	25	53 1/2	52 1/2 55 1/4	1,408	52 1/2 Dec	82 1/2 July
Curtis Publishing Co.....	1	10 1/2	9 1/4 10 1/4	370	7 3/4 Jan	13 Apr
Delaware Power & Light common.....	13 1/2	—	47 3/4 48 1/2	202	41 1/4 Feb	51 3/4 May
Duquesne Light Co.....	10	36 3/4	35 37	1,493	30 3/4 Oct	37 1/4 Apr
Electric Storage Battery.....	10	28 3/4	28 1/2 28 3/4	626	25 3/4 Dec	34 1/2 Mar
Fidelity & Deposit Co.....	10	—	79 79	25	73 Dec	88 1/2 July
Ford Motor Co.....	5	40 1/2	39 3/4 41 1/2	1,399	36 Dec	59 3/4 Mar
Foremost Dairies.....	2	15 1/2	15 1/2 15 1/2	285	13 1/2 Oct	18 1/2 Apr
General Motors Corp.....	1.66 2/3	35 3/4	34 1/2 36 1/4	6,843	33 Dec	47 3/4 July
Gimbel Brothers.....	5	—	22 3/8 22 3/8	30	20 3/4 Dec	28 1/2 July
Hamilton Watch Co vtc.....	1	—	13 13	100	12 3/4 Dec	25 1/4 Feb
Hecht (The) Co common.....	15	—	22 3/4 23 1/4	215	22 Nov	27 3/4 Apr
Homasite Co.....	1	16 1/2	16 1/2 16 1/2	26	10 1/2 Jun	30 Feb
Hudson Pulp & Paper.....	—	24	24 24	100	22 1/2 Dec	27 3/4 Jan
141 2nd preferred.....	24.50	—	10 3/4 10 3/4	4	11 1/2 Dec	17 1/2 Mar
Lehigh Coal & Navigation.....	10	—	34 1/2 35 1/2	337	26 3/4 Aug	47 3/4 Jan
Martin (The) Co.....	1	34 3/8	34 1/8 35 1/8	337	26 3/4 Aug	47 3/4 Jan
Merck & Co Inc.....	16 1/2	38 1/8	37 39 3/8	1,094	29 1/2 Feb	44 Nov
Pennroad Corp.....	1	14 1/2	14 1/2 15 1/2	671	12 1/2 Oct	16 1/2 July
Pennsalt Chemicals Corp.....	10	52 1/2	52 1/2 54 1/2	247	48 1/4 Nov	70 3/4 July
Pennsylvania Power & Light.....	•	43 1/2	42 1/4 44	1,473	39 3/4 Oct	46 1/2 Jan
Pennsylvania RR.....	50	13 1/2	12 3/4 13 3/4	3,938	11 Dec	22 1/2 Jan
Peoples Drug Stores Inc.....	5	—	29 3/4 30	41	28 1/2 Dec	35 Apr
Philadelphia Electric common.....	•	39 1/2	38 39 1/2	7,538	34 1/2 Oct	40 1/2 May
Philadelphia Transportation Co.....	10	—	5 1/2 6 1/4	3,278	4 1/2 Dec	10 Jan
Phileo Corp.....	3	14	12 1/4 14 3/8	945	11 1/2 Oct	18 1/2 Apr
Potomac Electric Power common.....	10	—	22 3/4 23 1/4	4,478	19 3/4 Jun	23 Dec
Public Service Electric & Gas com.....	•	31 1/2	31 1/2 32 3/8	811	28 Jun	32 1/2 Jan
Reading Co common.....	50	24 3/8	23 3/8 25 1/8	260	22 3/8 Dec	34 1/4 Jan
Scott Paper Co.....	•	58 3/8	57 1/8 60 1/2	1,752	52 Nov	64 1/4 Jun
Scranton-Spring Rock Wtr Serv.....	•	—	16 1/2 16 1/2	415	14 3/4 Nov	17 1/4 Jan
Smith, Kline & French Lab.....	33 1/2	59 3/4	59 3/4 62	229	55 1/2 Oct	70 1/4 Dec
South Jersey Gas Co.....	5	—	26 3/8 26 7/8	365	23 Oct	27 1/2 Jan
Sun Oil Co.....	•	67 1/2	65 1/2 67 3/4	441	67 1/4 Nov	82 Jun
United Corp.....	1	6 7/8	6 3/4 7 1/4	87	6 1/8 Nov	7 3/4 May
United Gas Improvement.....	13 1/2	36 1/4	35 3/8 36 1/2	831	33 1/2 Oct	38 1/4 May
Washington Gas Light common.....	•	35 1/2	35 1/2 37 3/8	1,047	31 1/2 Oct	38 3/4 Mar



## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
Par	Low	High	Low	High
British Columbia Power	38 1/2	38 1/2	2,908	33 1/2 Oct 53 May
British Columbia Telephone	25	39 1/2 40 1/2	240	37 1/2 Nov 47 Apr
Brown Co	10 1/2	9 1/2 10 1/2	880	8 1/2 Dec 17 1/2 Jan
Bruck Mills Ltd class A	5 1/2	5 1/2 5 1/2	100	6 1/4 Oct 7 1/2 Jan
Building Products	36 1/2	37	275	29 1/2 Jan 37 July
Calgary Power common	62 1/2	63 1/2	735	56 1/2 Oct 80 Jun
Preferred	100 1/2	100 1/2	7	95 1/2 July 102 May
Canada Cement common	25	25 1/2 26	897	20 1/2 Nov 30 1/2 Apr
\$1.30 preferred	27 1/2	27 1/2 28	202	26 Jan 29 Feb
Canada Iron Foundries common	25 1/2	26 1/2	615	24 1/2 Dec 42 Apr
Canada Safeway Ltd 4.40% pfd	90 1/2	90 1/2	40	82 1/2 Nov 94 May
Canada Steamship common	32	32	157	29 Jan 45 1/2 Jun
5% preferred	12	12	750	10 1/2 Nov 12 1/2 Jan
Canadian Bank of Commerce	40 1/2	40 1/2 40 3/4	950	36 Oct 53 1/2 Jan
Canadian Breweries common	27	25 1/2 27	3,005	23 Oct 28 July
Preferred	26 1/2	26 1/2 27	1,050	24 Mar 29 Jun
Canadian British Aluminium	10 1/2	10 1/2 10 1/2	676	9 Dec 19 Jun
Canadian Bronze	26 1/2	26 1/2 26 1/2	30	24 Dec 30 1/2 May
5% preferred	26 1/2	26 1/2 26 1/2	1	100 1/2 Aug 102 Mar
Canadian Canner class A	13 1/2	13 1/2 13 1/2	30	13 1/2 Oct 14 1/2 Jan
Canadian Oleanese common	14 1/2	14 1/2 14 1/2	785	12 1/2 Apr 16 1/2 Jun
\$1.75 series	25	28 1/2 28 1/2	250	26 1/2 Sep 30 Feb
Canadian Chem & Cellulose	5.00	5.00	200	4.55 Nov 9 Jan
Canadian Cottons 6% pfd	15 1/2	15 1/2 15 1/2	55	5 Oct 8 Jan
Canadian Fairbanks Morse com	15 1/2	15 1/2 15 1/2	200	16 Nov 20 July
Canadian Husky	11 1/2	11 1/2 11 1/2	100	10 Dec 23 Jun
Canadian Industries common	17	16 1/2 17	575	15 1/2 Mar 20 May
Canadian International Power	17	16 1/2 17	1,222	12 1/2 Oct 19 May
Preferred	46 1/2	46 1/2 46 1/2	610	42 1/2 Oct 46 1/2 Dec
Canadian Locomotive	27	26 1/2 27	50	14 Nov 26 Jan
Canadian Oil Companies common	27	26 1/2 27	952	23 1/2 Oct 39 1/2 July
Canadian Pacific Railway	24 1/2	23 1/2 24 1/2	7,214	21 1/2 Dec 34 1/2 May
Canadian Petrofina Ltd preferred	16	15 1/2 16	885	14 Dec 26 1/2 Jan
Canadian Vickers	22 1/2	22 1/2 22 1/2	225	20 Dec 32 1/2 Jan
Chrysler Corp	25	25 1/2 25 1/2	25	70 1/4 Apr 70 1/4 Apr
Cockshutt Farm Equipment	8	8 1/2 8 1/2	3,950	7 1/2 Jan 9 Nov
CogMin (B J)	14 1/2	14 1/2 14 1/2	15	14 1/2 Nov 17 1/2 Jun
Combined Enterprises	10 1/2	10 1/2 10 1/2	325	9 1/2 Oct 13 1/2 May
Consolidated Mining & Smelting	18 1/2	17 1/2 18 1/2	2,420	16 1/2 Dec 28 1/2 Jan
Consumers Glass	23	23 1/2 23 1/2	615	23 Oct 31 Jan
Corby class A	17	17 1/2 17 1/2	190	13 1/2 Oct 17 1/2 July
Class B	16 1/2	16 1/2 16 1/2	51	14 Oct 17 July
Distillers Seagrams	26	25 1/2 26	1,750	22 1/2 Oct 33 Jan
Dome Exploration	2.50	7.75 8.25	750	7.00 Oct 13 1/2 Apr
Dominion Bridge	23	22 1/2 23 1/2	1,535	19 1/2 Jan 28 1/2 July
Dominion Coal 6% pfd	38	7 1/2 7 1/2	385	7 Feb 9 Jan
Dominion Corsets	20	14 1/2 20	20	13 1/2 Feb 14 1/2 May
Dominion Foundries & Steel com	756	24 24 1/2	756	23 1/2 Dec 33 1/2 Jun
Dominion Glass common	62	62 63 1/2	790	51 Jan 69 Jun
7% preferred	10	14 1/2 14 1/2	375	14 Mar 15 Jan
Dominion Steel & Coal	18 1/2	18 1/2 18 1/2	400	16 1/2 Oct 32 1/2 Aug
Dominion Stores Ltd	54 1/2	55	2,780	39 1/2 Jan 55 1/2 Jun
Dominion Tar & Chemical common	10 1/2	10 1/2 10 1/2	3,620	7 1/2 Oct 12 1/2 Jan
Red pfd	23 1/2	18 1/2 18 1/2	10	18 Jun 21 Feb
Dominion Textile common	7 1/2	7 1/2 7 1/2	660	7 Oct 9 1/2 Jun
7% preferred	100	117 1/2 117 1/2	27	116 May 138 1/2 May
Donohue Bros Ltd	3 1/2	10 10 1/2	275	10 Sep 13 1/2 Apr
Dow Brewery Ltd	30	30 30	215	30 1/2 Jan 30 1/2 Apr
Du Pont of Canada Sec common	17	17 1/2 17 1/2	495	16 1/2 Dec 22 May
7 1/2% pfd (1956)	50	77 77	90	70 Nov 82 1/2 Jan
Electrolux Corp	9 1/2	10	250	9 Oct 11 1/2 Feb
Famous Players Canadian Corp	15	15	250	15 Oct 18 May
Ford Motor Co	40	40	230	36 1/2 Dec 56 1/2 Mar
Foundation Co of Canada	16 1/2	16 1/2 16 1/2	390	15 Oct 25 1/2 Apr
Fraser Cos Ltd common	23 1/2	22 1/2 23 1/2	1,850	20 1/2 Oct 33 1/2 Jan
French Petroleum preferred	7.25	7.25 7.60	1,200	6.85 Dec 9 1/2 Oct
Gatineau Power common	28 1/2	27 1/2 29 1/2	1,665	26 Oct 31 1/2 May
5% preferred	100	101 1/2 101 1/2	10	92 1/4 Sep 103 Feb
General Dynamics	62 1/2	62 63 1/2	1,420	46 1/2 Oct 66 Apr
General Motors	34 1/2	34 1/2 35	38	32 1/2 Dec 45 July
Great Lakes Paper Co Ltd	28 1/2	27 1/2 28 1/2	3,270	27 Nov 47 May
Gypsum Lime & Alabas	31 1/2	29 31 1/2	700	22 Apr 30 1/2 July
Home Oil class A	16 1/2	15 1/2 16 1/2	972	11 1/2 Jan 23 1/2 May
Class B	15 1/2	15 1/2 16 1/2	838	11 Jan 23 1/2 May
Howard Smith Paper common	26 1/2	25 1/2 26 1/2	385	24 Oct 41 Jan
\$2.00 preferred	50	43 43	225	39 Oct 45 1/2 Mar
Hudson Bay Mining	44	42 1/2 44 1/2	1,775	42 1/2 Dec 86 1/2 Apr
Imperial Bank	43 1/2	43 1/2	25	43 Nov 60 Jan
Imperial Investment new class A	7	6 1/2 7	1,380	6 1/2 Dec 6 1/2 Dec
Imperial Oil Ltd	39 1/2	39 1/2 40 1/2	3,360	35 Oct 60 May
Imperial Tobacco of Canada com	13	13 13 1/2	3,265	10 1/2 July 12 1/2 Dec
6% preferred	4.68 1/2	5 1/2 6	1,000	5 Aug 6 1/2 Feb
Indus Acceptance Corp common	26 1/2	26 1/2 27 1/2	1,390	23 Mar 32 1/2 Jun
\$2.25 preferred	50	45 45	1,000	41 1/2 Jan 45 Mar
Inland Cement pfd	10	13 1/2 13 1/2	100	12 1/2 Dec 25 Jun
Int Nickel of Canada common	69 1/2	69 1/2 71 1/2	2,563	63 1/2 Oct 110 1/2 Jan
International Paper common	87 1/2	84 1/2 87 1/2	242	80 1/2 Oct 110 1/2 Jan
International Petroleum Co Ltd	36 1/2	36 1/2 36 1/2	216	34 1/2 Oct 57 1/2 Apr
International Utilities Corp common	23 1/2	23 1/2 24	350	20 Oct 70 Jan
Interprovincial Pipe Lines	40 1/2	39 1/2 41	2,273	33 Oct 62 May
Labatt Limited (John)	18 1/2	19	300	17 1/2 Dec 19 Jan
Lake of the Woods 7% pfd	125	125 125	7	122 Mar 126 Jan
Laura Secord Candy Shops	19 1/2	19 1/2 19 1/2	150	18 Jan 19 1/2 May
Laurentide pfd (1956)	20	17 1/2 19	100	17 1/2 Dec 19 May
MacKinnon Structural Steel com	10	10 10	75	9 Oct 11 Oct
MacMillan & Bloedel class B	24 1/2	24 1/2 25	265	22 1/2 Sep 35 Jan
Macmillan-Harris-Ferguson common	6 1/2	6 1/2 6 1/2	4,810	5 1/2 Nov 7 1/2 Jun
Preferred	100	80 80 1/2	65	69 1/2 Nov 86 Feb
McColl Frontenac Oil	51	51 52 1/2	815	45 Oct 85 Jun
Mersey Paper 5 1/2% pfd	50	46 46 1/2	105	39 Oct 48 Jan
Mitchell (Robt) class A	27	26 1/2 27 1/2	535	22 1/2 Jan 27 1/2 Dec
Class B	15 1/2	15 1/2 15 1/2	14	22 1/2 Oct 27 1/2 Dec
Molson Breweries Ltd class A	27	26 1/2 27 1/2	535	22 1/2 Jan 27 1/2 Dec
Class B	15 1/2	15 1/2 15 1/2	14	22 1/2 Oct 27 1/2 Dec
Montreal Locomotive	32	32	25	30 Oct 40 May
Montreal Trust	21 1/2	21 1/2 21 1/2	245	19 1/2 Oct 29 May
Noranda Steel Car Corp	36	35 1/2 36 1/2	1,993	33 Oct 57 1/2 Jan
Noranda Mines Ltd	21 1/2	21 1/2 21 1/2	245	19 1/2 Oct 29 May
Ogilvie Flour Mills common	26 1/2	26 1/2 26 1/2	276	25 Dec 38 May
7% preferred	100	130 130	36	122 Nov 130 Jan
Ontario Steel Products common	19 1/2	19 1/2 19 1/2	100	21 Oct 26 May
Pacific Petroleum	19 1/2	18 1/2 20 1/2	1,535	16 1/2 Oct 28 1/2 Sep
Page-Hersey Tubes	105 1/2	107 1/2	132	100 Jan 141 May
Penmau common	24 1/2	24 1/2 24 1/2	30	23 Feb 26 1/2 Jan
Powell River Company	30 1/2	29 1/2 30 1/2	660	28 1/2 Nov 45 1/2 July
Power Corp of Canada	55 1/2	55 55 1/2	591	48 Oct 84 Jun
Premium Iron Ore	3.60	3.60	7 1/2	3.50 Oct 7.00 Sep
Price Bros & Co Ltd common	37 1/2	34 1/2 38	8,125	39 Dec 59 Jan
Provincial Transport common	11 1/2	11 1/2 11 1/2	165	11 Apr 13 1/2 May
5% preferred	50	45 45	276	40 Oct 45 1/2 Dec
Quebec Natural Gas	23 1/2	22 1/2 24	3,218	19 1/2 Dec 23 Nov
Quebec Power	28 1/2	28 28 1/2	295	27 Oct 32 May

For footnotes see page 40.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
Par	Low	High	Low	High
Roe (A V) (Canada)	13	12 1/2 13 1/2	10,926	10 1/2 Oct 25 1/2 Jun
5 1/4% preferred	100	99 1/2 100 1/2	90	99 Dec 99 Dec
Rolland Paper class A	16	15 15	50	15 Dec 19 Apr
Royal Bank of Canada	58	56 1/2 58	2,123	53 Oct 77 May
Royalite Oil Co Ltd common	10	13 1/2 14 1/2	605	12 1/2 Dec 23 Jun
St Lawrence Cement class A	13 1/2	12 1/2 13	1,500	12 Nov 16 1/2 Jun
St Lawrence Corp common	13 1/2	13 13 1/2	1,540	11 1/2 Nov 18 1/2 Jan
Salada-Shirriff-Horsey common	25	14 14	125	10 Jan 15 1/2 July
Class B preferred	26 1/2	26 1/2 26 1/2	25	24 1/2 Sep 25 1/2 Nov
Warrants	3.85	3.85 3.85	105	20 Oct 25 1/2 Nov
Shawinigan Water & Power com	29 1/2	24 24 1/2	2,160	20 Oct 24 1/2 Nov
Class A	29 1/2	29 1/2 29 1/2	385	24 1/2 Oct 29 Nov
Series A 4 1/2% pfd	50c	44 1/2 44 1/2	160	40 July 45 1/2 Nov
Sherwin Williams of Canada com	126	34 34	35	33 Dec 41 1/2 Apr
7% preferred	100	125 125	45	120 Oct 133 Jan
Sicks' Breweries common	21 1/2	21 1/2 21 1/2	110	20 July 22 Jan
Simpsons	17 1/2	17 1/2 17 1/2	360	14 1/2 Oct 20 1/2 Jan
Steel Co of Canada	47	45 1/2 48	1,975	44 Oct 73 May
Steinberg's 5 1/4 pfd	100	95 1/2 95 1/2	10	90 Nov 100 Jan
Toronto-Dominion Bank	39 1/2	39 1/2 39 1/2	3	35 Oct 43 Jan
Trans Canada Pipeline	25 1/2	23 1/2 26 1/2	2,210	20 Oct 9.00 Jan
Triad Oils	4.90	4.90 4.90	350	4.00 Oct 9.00 Jan
United Steel Corp	13 1/2	13 1/2 13 1/2	70	11 Oct 17 1/2 May
Walker Gooderham & Worts	75 1/2	76 1/2	430	66 Sep 82 Jun
New common	25 1/2	25 1/2 25 1/2	665	25 Oct 2.00 Oct
Webb & Knapp (Canada) Ltd	2.55	2.15 2.80	7,125	2.00 Oct 4.65 Apr
Weston (Geo) class A	22	22 22	200	17 1/2 Oct 27 1/2 Jun
6% preferred	100	104 104	50	101 Nov 102 1/2 Dec
Zellers Limited common	27	26 1/2 27	100	22 Oct 33 Jun

## Canadian Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range for Year 1957		
	Friday Last Sale Price	Week's Range of Prices			Low	High	
Par		Low	High				
Abita Lumber & Timber	44c	40c	45c	8,500	35c	Oct 1.80 May	
Anglo-Can Pulp & Paper Mills Ltd	25	29	29	25	25	Oct 39 1/2 Jan	
Anglo-Nfld Development Co Ltd	5 1/2	5 1/2	5 1/2	2,635	5	Oct 10 1/2 Jan	
Belgium Stores Ltd 5% pfd	20	12 1/2	12 1/2	50	12 1/2	July 14 Feb	
Canada Packers Ltd class B	34 1/2	34 1/2		150	33 1/2	Dec 37 1/2 Feb	
Canadian Dredge & Dock Co Ltd	15 1/2	15 1/2		400	13 1/2	Oct 22 1/2 May	
Canadian Ingersoll Rand Co Ltd	44	43	44	125	38	Nov 37 Mar	
Canadian Westinghouse Co Ltd	48	48	48	25	36	Feb 30 May	
Consolidated Paper Corp Ltd	39 1/2	29 1/2	30 1/2	1,908	24 1/2	Oct 39 1/2 Jan	
Crown Zellerbach Corp	5	45 1/2	45 1/2	100	40 1/2	Oct 35 July	
Dominion Engineering Works Ltd	17 1/2	17 1/2		100	17	Nov 25 Jan	
Dominion Oilcloth & Linoleum Co Ltd	30	30	30	75	26	Oct 31 1/2 Mar	
Feralco Industries Ltd	1.30	1.30		300	1.30	Oct 1.75 Aug	
Fleet Mfg Ltd	45c	50c		1,000	40c	Oct 1.00 Jan	
Ford Motor Co of Can class A	70	69 1/2	71	496	57	Dec 115 1/2 May	
Foreign Power Sec Corp Ltd	3.75	3.75		400	2.50	Nov 4.50 Apr	
Hinde & Dauch Paper Co Ltd	39 1/2	39 1/2		250	41	Oct 44 May	
Investment Foundation	50	51 1/2	51 1/2	15	51 1/2	Oct 57 Jan	
6% cum conv pfd	22 1/2	23		485	19 1/2	Mar 22 1/2 Aug	
Lowney Co Ltd (Walter M)	61 1/2	61 1/2		25	60	Dec 88 May	
MacLaren Power & Paper Co	89	90		80	87	Oct 95 Feb	
McColl-Frontenac Oil 4% pfd	100	22 1/2	22 1/2	20	20 1/2	Oct 34 Apr	
Minnesota & Ontario Paper Co	64 1/2	65 1/2		930	49 1/2	Jan 72 July	
Moore Corp Ltd common	13	13 1/2		200	11	Nov 16 1/2 May	
Mount Royal Rice Mills Ltd	12	12		100	11	Nov 14 May	
Mussens Canada Ltd	44	44		25	38	Oct 37 Jun	
Newfoundland Light & Power Co Ltd	44 1/2	45		525	40 1/2	Oct 48 Mar	
Power Corp of Canada 6% 1st pfd	50	64 1/2	65	297	61	Sep 72 1/2 July	
6% non-cum part 2nd pfd	50	64 1/2	65	297	61	Sep 72 1/2 July	
Quebec Telephone Corp	19	18 1/2	19	650	16 1/2	Oct 25 1/2 Jun	
Reitmans (Canada) Ltd	12 1/2	13		75	12	Oct 16 1/2 Jan	
St Maurice Gas Inc	75c	75c		1,000	50c	Oct 1.30 Jan	
Sangamo Co Ltd	11 1/2	11 1/2		500	11 1/2	July 12 1/2 Mar	
Southern Canada Power 6% pfd	100	120	120	40	108	Oct 138 Jan	
Traders Finance Corp class A	33	32	33	1,010	31 1/2	Dec 42 1/2 Jun	
Trans Mountain Oil Pipe Line Co	59	57	59 1/2	1,030	54	Oct 144 1/2 May	
Union Gas of Canada Ltd	74	68 1/2	75	560	52	Oct 65 1/2 July	
United Corporations class B	20 1/2	20 1/2		100	17 1/2	Nov 23 1/2 Jan	
Wainwright Producers & Refin Ltd	1	2.80	2.80	100	2.60	Dec 4.25 July	
Waterman Pen Co Ltd (L E)	85c	6 1/2	6 1/2	850	5	Aug 10 1/2 Jan	
Westeel Products Ltd	15 1/2	15 1/2	15 1/2	25	14	Nov 19 1/2 Aug	
Mining and Oil Stocks—							
Algoma Uranium Mines Ltd	1	14 1/2	14 1/2	100	13	Dec 23 1/2 Apr	
Alscope Exploration Ltd	1	15c	17c	6,500	10c	Dec 70c Apr	
Ameranium Mines Ltd	1	5c	5c	2,500	4c	Dec 17c Feb	
Anacon Lead Mines Ltd	20c	52c	52c	1,000	49c	Dec 2.00 Jan	
Anthamon Mining Corp	1	7c	8c	9,500	6c	Dec 30c Jan	
Arcadia Nickel Corp Ltd	1	29c	30c	2,000	23c	Dec 2.15 Jan	
Arno Mines Ltd	1	3 1/2c	3 1/2c	500	3 1/2c	Oct 10c Jan	
Atlas Sulphur & Iron Co Ltd	1	5c	5c	2,000	2c	Dec 17c Jun	
Aull Metal Mines Ltd	1	6c	6c	500	5c	Nov 10c May	
Bailey Selburn Oil & Gas Ltd "A"	1	7.80	8.65	1,600	6.80	Dec 20 1/2 Jan	
Baker Talc Ltd	1	24c	24c	2,000	20c	Dec 1.75 Apr	
Bandowan Mines Ltd	1	9 1/2c	21c	11,200	7c	Oct 25c Jan	
Bateman Bay Mining	16 1/2c	15 1/2c	16 1/2c	37,000	15c	Oct 1.50 Jan	
Belcher Mining Corp Ltd	1	1.48	1.52	1,200	1.15	Dec 3.00 May	
Bellechasse Mining Corp Ltd	1	42c	48c	71,950	40c	Jan 86c Oct	
Belle-Chibougamau Mines Ltd	1	6c	6c	6,000	6c	Nov 23c Jan	
Bonnyville Oil & Refining Corp	1	15c	14c	3,000	10c	Dec 48c Jun	
Bornite Copper Corp	1	8c	9c	2,000	6c	Nov 38c May	
Bouscadillac Gold Mines Ltd	1	11c	10c	53,000	7c	Aug 18 1/2c Jan	
Bouzan Mines Ltd	1	53c	53c	500	38c	Oct 1.50 Jan	
Burnt Hill Tungsten Mines Ltd	1	17c	17c	1,000	15c	Dec 1.30 Feb	
Calgary & Edmonton Corp Ltd	19 1/2c	19	19 1/2c	100	17 1/2	Oct 35 1/2 July	
Calumet Uranium Mines Ltd	1	5 1/2c	4c	6c	2 1/2c	Dec 2 1/2c Mar	
Campbell Chibougamau Mines Ltd	1	4.80	4.30	5.15	3.90	Oct 13 1/2 Jan	
Canadian Atlantic Oil Ltd	2	4.55	4.30	4.80	2.500	3.90	Dec 10 1/2 Jan
Canadian Collieries Resources Ltd com 3	1	4.00	4.05	315	4.00	Dec 7.25 Jan	
Canadian Devonian Petrol Ltd	1	5.50	5.65	1,800	3.90	Oct 9.30 May	
Canadian Homestead Oils Ltd	10c	1.85	2.00	1,100	1.55	Dec 3.10 July	
Canadian Lithium Mines Ltd	1	21c	18c	21c	22,200	14c	Aug 45c Jan
Canalask Nickel Mines Ltd	1	31c	29c	33c	32,700	15c	Oct 82c May
Can-Met Explorations	1	1.60	1.56	1.65	13,600	1.46	Dec 5.65 Apr
Canorama Explorations Ltd	1	20 1/2c	20 1/2c	20 1/2c	1,802	18c	Dec 22c Dec
Canuba Mines Ltd	1	9 1/2c	8c	10c	17,000	9c	Oct 55c Jan
Capital Lithium Mines Ltd	1	15c	14c	17 1/2c	5,500	13c	Oct 54c Jan
Cartier-Marlatt Gold Mines Ltd	1	5c	3c	5 1/2c	23,500	3c	Aug 7 1/2c Jan
Central-Del Rio Oils Ltd	1	6.75	6.50	7.10	10,250	5.75	Oct 14 1/2 July
Chibougamau Jaculet Ltd	75c	35c	40c	3,500	29c	Dec 4.20 Feb	
Chipman Lake Mines Ltd	1	8c	7c	8c	9,000	5c	Nov 46c Jan
Cleveland Copper Corp	1	7 1/2c	9 1/2c	6,500	6 1/2c	Dec 40c Jun	
Cochenour Williams Gold Mines Ltd	1	1.82	1.82	600	1.03	July 1.65 Nov	
Compagnie Miniere l'Ungava	1.50	52c	44c	55c	46,600	26c	Oct 50c Dec



## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957
			Low High		Low High
Consolidated Bi-Ore Mines Ltd.	1	6c	6c 6c	15,500	4 1/2c Dec 27c Mar
Consolidated Denison Mines Ltd.	1	10 3/4	10 3/4 11 3/4	3,100	9.35 Dec 25 1/2 Apr
Consolidated Yellowknife Mines Ltd.	1	6c	6c 6c	1,500	5c Dec 22c Jan
Continental Mining Exploration Ltd.	1	3.35	3.10 3.35	11,618	2.00 Aug 5.25 Jan
Copper Rand Chib Mines Ltd.	1	1.65	1.65 1.65	500	1.25 Oct 5.10 Jan
Coulee Lead & Zinc Mines Ltd.	1	52c	52c 52c	500	36c Oct 1.06 Jan
Dolan Mines Ltd.	1	25c	25c 29c	9,500	15c Nov 29 1/2c Dec
Dome Mines Ltd.	1	12	12 12 3/4	620	10 3/4 Dec 14 1/4 Jan
Eastern Asbestos Co. Ltd.	1	11c	11c 11 1/2c	3,000	12c Nov 65c Jan
Eastern Mining & Smelting Corp. Ltd.	1	75c	83c 83c	11,000	57c Dec 4.03 Mar
El Sol Gold Mines Ltd.	1	15c	15c 16c	10,000	9c Nov 80c Jan
Empire Oil & Minerals Inc.	1	8 1/2c	8 1/2c 8 1/2c	2,000	6c Nov 24 1/2c Mar
Falconbridge Nickel Mines Ltd.	1	22	22 22 3/4	325	20 1/2 Dec 42 3/4 Jan
Falconbridge & Exploration Inc.	1	9c	9c 10 1/2c	25,000	7 1/2c Dec 30c Jan
Fatima Mining Co. Ltd.	1	54c	52c 54c	11,800	42c Nov 1.32 Sep
Fontana Mines (1945) Ltd.	1	3c	3c 3c	500	3c Dec 14c Jan
Fraser & Neave Ltd.	1	1.36	1.36 1.36	400	1.08 Dec 3.10 Apr
Fundy Bay Copper Mines	1	10c	6c 10c	15,000	4 1/2c Dec 23c Jan
Futurity Oils Ltd.	1	55c	58c 58c	2,000	41c Oct 1.35 July
Geco Mines Ltd.	1	9.75	9.75 9.75	200	9 Sep 16 May
General Petroleum of Canada Ltd.	1	3.10	3.10 3.10	300	2.65 Nov 5.60 Apr
Golden Age Mines Ltd.	1	25c	25c 25c	3,200	15c Oct 47c Aug
Granby Mines Ltd.	1	36c	36c 36c	3,000	20c Oct 25c Oct
Gunnar Mines Ltd.	1	15	14 1/2 15 1/2	3,000	10 3/4 Oct 21 1/2 Mar
Haitian Copper Corp. Ltd.	1	4c	4c 4 1/2c	81,500	2c Dec 21c Jan
Hollinger Cons. Gold Mines Ltd.	5	21 1/4	21 1/4 21 1/2	1,600	17 1/2 Oct 35 3/4 Jan
Indian Lake Mines Ltd.	1	8c	8c 8c	500	6c Nov 23c Jan
International Ceramic Mining Ltd.	1	50c	31c 50c	297,500	14c Nov 33c Dec
Iso Uranium Mines	1	30c	26c 28c	5,000	16c Jan 84c Jan
Israel Continental Oil Co. Ltd.	1	30c	16c 30c	3,000	10 1/2c Dec 75c Jan
Jardine Mines Ltd. voting trust	1	3 1/2c	3c 4c	109,300	2c Dec 13c Jan
Kerr-Addison Gold Mines Ltd.	1	5 1/2c	15 1/2c 15 1/2c	100	14 Jun 17 Jan
Kontak Lead & Zinc Mines Ltd.	1	5 1/2c	5c 5 1/2c	8,000	4 1/2c Dec 23c Jan
Labrador Mining & Explor. Co. Ltd.	1	17	17 17	450	10 3/4 Oct 25 Jun
Lake Shore Mines Ltd.	1	4.00	4.00 4.00	100	3.90 Nov 6.30 July
Lingside Copper Mining Co. Ltd.	1	4c	4c 4c	1,000	3c Sep 13 1/2c Jan
Long Island Petroleum Ltd.	1	10c	10c 10c	3,500	8c Dec 23c Jan
Louvicourt Goldfield Corp.	1	13c	12c 13c	11,500	7c Dec 23c Jan
Marble Explorations	1	23 1/2c	20c 33c	15,100	25c Oct 83c Dec
McIntyre-Porcupine Mines Ltd.	5	69	69 69	70	67 3/4 Dec 115 July
Mercedes Exploration Co. Ltd.	1	8c	8c 11c	7,800	6c Dec 55c Jan
Merrill Island Mining Ltd.	1	73c	73c 76c	11,900	60c Oct 2.08 Jan
Mt. Chibougamau Mines Ltd.	1	56c	56c 60c	5,600	40c Oct 1.92 Jan
Minning Corp. of Canada Ltd.	1	a9.25	a9.25 a9.25	150	10 Dec 20 1/2c Apr
Monroe Mining Co. Ltd.	1	44c	37c 45c	7,400	20c Sep 1.08 Apr
Montgomery Explorations Ltd.	1	80c	70c 80c	22,600	50c Oct 2.65 Mar
New Formaque Mines Ltd.	1	8c	7 1/2c 9 1/2c	45,100	7c Oct 62c Jan
New Jack Lake Uranium Mines Ltd.	1	6c	6c 7c	4,000	4c Dec 49c July
New Mylamar Exploration Ltd.	1	26c	19 1/2c 26c	24,000	3 1/2c Dec 14c Jan
New Santiago Mines Ltd.	1	5c	5c 5 1/2c	20,750	3 1/2c Dec 14c Jan
New Spring Coulee Oil & Minerals Ltd.	1	19c	16c 20c	211,050	8c Jun 18c July
New Vintay Mines Ltd.	1	3c	3c 3 1/2c	4,000	2c Dec 12c Jan
New West Amulet Mines Ltd.	1	11c	11c 11c	23,000	9c Aug 25c Jan
Nickel-Rim Mines Ltd.	1	1 1/2	1 1/2 1 3/4	1,700	94c Dec 4.85 Jan
North American Asbestos Corp.	1	12c	11c 12c	2,000	8c Oct 27c Aug
North American Rare Metals	1	1.40	1.25 1.40	4,000	1.00 Oct 1.80 Mar
Northspan Uranium Mines Ltd.	1	3.30	3.30 3.60	1,200	2.90 Dec 9.00 Mar
Norval Mines Ltd.	1	14c	14c 14c	3,500	14c Jan 14c Jan
Obalski (1945) Ltd.	1	6 1/2c	8c 8c	7,000	5c Oct 33c Jan
Oklaite Oils Ltd.	1	1.38	1.25 1.29	3,100	1.13 Dec 2.90 Jan
Opemiska Copper Mines (Quebec) Ltd.	1	6.25	6.20 6.50	5,150	5.75 Oct 14 1/4 Apr
Orchard Uranium Mines Ltd.	1	16c	16c 18c	11,500	10c Oct 80c May
Partridge Canadian Explorations Ltd.	1	18c	22c 22c	4,000	13c Oct 34c Jan
Paradise Lake Uranium Mines Ltd.	1	41c	35c 42c	31,200	18c July 46c Dec
Pennine Mining Corp.	2	20c	20c 20c	15,000	15c Oct 45c Jan
Phillips Oil Co. Ltd.	1	75c	85c 85c	1,500	57c Dec 1.85 Apr
Pitt Gold Mining Co.	1	4c	3c 4c	6,000	2c Dec 15c Jan
Porcupine Prime Mines Ltd.	1	6c	6c 7c	3,000	3c Oct 17c Jan
Portage Island (Chib) Mines Ltd.	1	12c	10c 12c	11,200	9c Nov 75c Feb
Provo Gas Producers Ltd.	1	2.67	2.72 2.72	3,200	1.85 Oct 4.25 July
Quebec Chibougamau Gold Fields Ltd.	1	45c	39 1/2c 46c	13,800	36c Dec 2.28 Jan
Quebec Copper Corp. Co. Ltd.	1	30c	30c 30c	500	30c Oct 1.25 Jan
Quebec Labrador Devel. Co. Ltd.	1	8 1/2c	7 1/2c 8 1/2c	5,000	6c Dec 26c Mar
Quebec Lithium Corp.	1	5.90	5.95 5.95	300	5.00 Oct 10 Mar
Quebec Oil Development Ltd.	1	5 1/2c	6c 6c	2,500	4c Dec 20c Mar
Quebec Smelting Refining Ltd.	1	20c	19c 21c	7,500	15c Dec 77c Jan
Red Crest Gold Mines	1	5 1/2c	5c 5 1/2c	6,500	4 1/2c Oct 19c Jan
Renspar Uran. & Metals Min. Co. Ltd.	1	37c	37c 45c	12,000	25c Oct 99c May
Sharbot Lake Mines Ltd.	1	a30c	a30c a30c	200	13c Dec 1.00 Aug
Sheritt-Gordon Mines Ltd.	1	4.06	4.00 4.15	600	3.85 Dec 8.00 Jan
Standard Gold Mines Ltd.	1	14c	10c 14c	4,500	9c Sep 22c Aug
Stanfield Uranium Mining Corp.	1	1.55	1.55 1.62	1,300	2.20 Nov 6.25 Apr
Steeple Rock Iron Mines Ltd.	1	9.70	9.40 9.90	1,675	8.15 Dec 23 May
Sullivan Cons. Mines	1	1.90	1.86 1.90	1,400	1.50 Dec 4.00 Jan
Tache Lake Mines Ltd.	1	13 1/2c	12c 16c	184,900	7c Dec 57c Jan
Tarbell Mines Ltd.	1	3 1/2c	3c 4c	4,000	3c Dec 30c Jan
Taxin Mines Ltd.	1	20c	19c 22c	33,000	10c Jan 65c Jan
Tib Exploration Ltd.	1	8c	8c 8c	2,000	6c Oct 60c Jan
Titan Petroleum Corp.	1	1.25	1.10 1.25	15,600	95c Dec 2.90 Nov
Trebort Mines Ltd.	1	10c	10c 13c	11,500	8c Dec 33c Jan
Trojan Consolidated Mines Ltd.	1	17c	17c 17c	500	16c Dec 74c July
United Asbestos Corp. Ltd.	1	5.20	5.20 5.45	800	4.10 Oct 7.00 May
United Oils Ltd.	1	2.55	2.49 2.62	28,500	1.80 Jan 4.40 May
Valor Lithium Mines Ltd.	1	9c	8c 9c	3,500	7c Sep 22c Jan
Ventures Ltd.	1	21 1/2	21 1/2 21 1/2	100	20 1/2 Dec 44 1/2 Jan
Virginia Mining Corp.	1	18c	18c 21c	3,600	15 1/2c Dec 2.35 Jan
Weedon Pyrite & Copper Corp. Ltd.	1	21c	21c 21c	4,000	20c Aug 54c Jan
Wendell Mineral Products Ltd.	1	71c	71c 80c	2,000	2 1/2c Oct 8c Feb
Westbourne Oil Co. Ltd.	1	71c	71c 80c	9,700	55c Oct 1.05 Jan
Westville Mines Ltd.	1	6 1/2c	7c 7c	8,500	5c Oct 27c Jan
Yukon Mines Ltd.	1	4c	4c 4c	1,000	4c Jan 4c Jan

STOCKS	Canadian Funds				Range for Year 1957			
	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1957		
			Low	High		Low	High	
Abitibi Power & Paper common.....	25	24 1/2	25 1/2	4,525	22 1/2	Oct	35 1/2	Jan
Preferred.....	25	23	23 1/4	145	22	Sep	24	Feb
Acadia Atlantic Sugar common.....	19 3/4	19 3/4	9 9 1/4	477	7	Apr	9 1/2	Dec
Class A.....	19 3/4	19 3/4	20	326	17	Oct	21	Jan
Acadia-Uranium Mines.....	1	6c	6c	3,975	5 1/2c	Dec	16c	Apr
Advocate Mines Ltd.....	1	2.50	2.50 2.60	1,350	2.25	Oct	10 1/2	Mar
Agnew Surpass Shoe common.....	1	8 1/2	8 1/4	575	6 1/2	Apr	8 1/2	Oct
Agnico Mines.....	1	35c	39c	1,415	28c	Dec	42c	Dec
Ajax Petroleum.....	50c	46c	46c	600	44c	Nov	93c	July
Akalteho Yellowknife Gold.....	1	33c	33c 36c	4,800	25c	Oct	44c	Feb
Alba Explorations.....	1	5c	7c	19,031	4c	Dec	20c	Jan
Alberta Distillers common.....	1.50	1.35	1.55	6,250	1.20	Oct	1.85	Jan
Voting.....	1.25	1.20	1.25	1,800	1.10	Oct	1.70	Jan
Alberta Pac Cons Oils.....	1	37c	37c	648	27 1/2c	Oct	66c	Aug
Algon Uranium.....	1	14	14 15	3,295	12 1/2	Dec	25 1/2	May
5% debentures.....	100	95 1/2	95 1/2	50	92	Jan	99	Aug
Warrants.....	5.30	5.30	5.90	3,450	5.00	Nov	17	May
Algoma Steel.....	24 3/4	23	25	3,291	21 1/4	Dec	50 1/2	July
Allied Roxana Mining.....	1	55c	58c	20,625	55c	Dec	50 1/2	July
Aluminium Ltd common.....	1	26 3/4	29 1/4	12,978	26 3/4	Oct	49 1/2	Jan
Aluminum Co 4 1/2% pfd.....	50	48	45 48 1/2	465	41	Oct	49 1/2	Jan
Amalgamated Rare Earth.....	1	46c	50c	8,555	30c	Dec	2.00	July
American Leduc Petroleum Ltd.....	1	25c	22c 27c	84,904	12c	Dec	70c	Jan
American Nepheline.....	50c	80c	85c	3,766	61c	Dec	1.99	Jan
Anaconda Lead Mines.....	20c	51c	51c 53c	8,066	44 1/2c	Dec	2.00	Jan
Analogous Controls.....	1c	2.25	2.10 2.25	15,900	1.90	Sep	3.50	Aug
Anchor Petroleum.....	1	14 1/2c	13 1/2c 15c	19,600	10c	Oct	28c	May
Anglo Amer Explor.....	4.75	9.70	10 1/4	325	7.25	Oct	16 1/2	Jan
Anglo Huronian.....	9.00	8.95	9.00	345	8.50	Dec	13	Jan
Anglo Roubin Mines.....	1	35c	35c	500	24c	Oct	94c	Feb
Ansil Mines.....	1	13c	16c	6,840	9c	Dec	70c	July
Anthes Imperial.....	28	27 1/2	28 1/2	2,244	20	Nov	25 1/2	Mar
Apex Consolidated Resources.....	1	4 1/2c	5c	29,000	3 1/2c	Dec	14c	Jan
Arcadia Nickel.....	1	16c	12c 32c	324,600	23c	Dec	2.20	Jan
Warrants.....	12c	5c	18c	21,500	14c	Nov	82c	Jun
Area Mines.....	1	58c	61c	4,500	37c	Jan	1.90	Jun
Argus Corp common.....	16	15 1/2	16	900	12 1/2	Oct	20	July
8 1/2% preferred.....	50	41 3/4	41 3/4 43 1/2	210	36	Oct	43	Jan
Arjor Gold Mines.....	1	8c	7c 8c	6,000	6c	Dec	19c	Apr
Ashtown Hardware class B.....	10	11 1/2	11 1/2 11 1/2	5	10	Mar	13 1/2	May
Associated Artists Productions.....	25c	8 1/2	8 1/2 8 1/2	3,510	5 1/2	Oct	11 1/2	May
Debentures.....	1	96	96 1/4	320	75	Oct	118 1/2	May
Warrants.....	1	4.20	4.60	158	3.60	Nov	18 1/2	Apr
Atlas Steels.....	1	16 1/2	16 1/2 16 1/2	1,481	15 1/2	Oct	29 1/2	Jan
Atlas Yellowknife Mines.....	1	7c	7c 7c	2,000	5c	Dec	14c	Jan
Atlas-Ruffner Mines.....	1	21c	19 1/2c 22c	48,900	16c	Oct	1.16	Mar
Aubelle Mines.....	1	6c	5 1/2c 6c	6,800	3 1/2c	Dec	17c	Feb
Auriferous River Mines.....	1	15c	14c 17c	4,500	12c	Sep	39c	Jan
Auriferous Gold Mines.....	1	7 1/2c	6c 7 1/2c	8,200	5 1/2c	Dec	21c	Jan
Auriferous Gold Mines.....	1	2.02	2.00 2.02	600	1.60	Mar	2.09	Sep
Auto Electric common.....	1	6c	5 1/2c 6c	4,500	4 1/2c	Dec	12 1/2c	Jan
Avilabona Mines Ltd.....	1	8.45	7.95 8.70	10,655	6.50	Dec	20 1/2	Jan
5% preferred.....	1	24 1/2	22 1/2 24 1/2	180	21	Oct	41	Jan
5 1/2% 2nd preferred.....	25	21 1/2	21 21 1/2	1,100	19	Oct	28	July
Banff Oils.....	50c	1.75	1.60 1.80	2,430	1.50	Oct	3.80	July
Bankeno Mines.....	1	19c	15c 19c	38,800	13c	Nov	42c	Jan
Bank of Montreal.....	10	41	40 1/4 41 1/2	2,883	37 1/2	Oct	60	Jan
Bank of Nova Scotia.....	10	51 1/4	51 1/2 52 1/4	893	46 1/2	Oct	45c	Jan
Barnat Mines.....	1	18c	15c 20c	6,150	17c	Dec	84c	Jan
Barvue Mines.....	1	18c	15c 20c	10,630	10c	Oct	75c	Jan
Barym Exploration Ltd.....	1	52c	52c 52c	1,300	47c	Feb	92c	May
Base Metals Mining.....	1	26c	23c 27c	21,400	17c	Dec	47c	Mar
Baskin Uranium Mines.....	1	14 1/2c	14c 16c	28,800	10c	Oct	12 1/2c	Jun
Bata Petroleum Ltd.....	1	7c	7c 7c	5,000	5c	Oct	60	Apr
Bathurst Power & Paper class A.....	1	41	41 41 1/2	30	40	Dec	1.89	Jan
Beattie-Duquesne.....	1	24c	19c 24c	17,450	15c	Dec	1.75	Jan
Beauregard.....	1	62c	62c 73c	6,350	45c	Oct	1.75	Jan
Beaver Lodge Uranium.....	1	13c	13c	2,200	9c	Dec	40c	Jan
Beaver Lumber Co common.....	1	17 1/2	17 1/2 17 1/2	520	14 1/2	Apr	19 1/2	May
Belcher Mining, Corp.....	1	1.42	1.26 1.55	354,425	99c	Oct	3.15	May
Bell Telephone.....	25	40 3/4	40 3/4 40 3/4	12,557	38 1/2	Oct	46 1/2	May
Bethlehem Copper Corp.....	50c	55c	55c 68c	29,400	55c	Oct	2.75	Feb
Bevon Mines.....	1	12c	11c 12c	12,500	10c	Oct	32c	Feb
Bibb Yukon Mines.....	1	10c	10c 10c	4,000	4c	Dec	12c	Jan
Bicroft Uranium Mines.....	1	1.09	1.08 1.11	15,600	77c	Dec	2.65	Jan
Black Bay Uranium.....	1	25c	20c 26 1/2c	4,900	15c	Nov	1.12	Jan
Boraculac Mines.....	1	6c	6 1/2c	3,000	6c	Dec	15c	May
Bouscadillac Gold.....	1	11c	10c 12c	41,500	7c	Sep	18 1/2c	Jan
Bowman Mines Ltd.....	1	53c	53c 56c	27,400	33c	Oct	1.55	Jan
Bowater Corp 5% pfd.....	50	44 1/2	41 41	135	40	Oct	45	July
5 1/2% preferred.....	50	44 1/2	44 1/2 44 1/2	155	42 1/2	Sep	49	Mar
Boymar Gold Mines.....	1	14c	8 1/2c 14 1/2c	249,781	6c	Jun	19c	Sep
Bralorne Mines.....	1	4.60	4.50 4.65	1,275	3.75	Feb	8.43	Mar
Brazilian Traction common.....	1	6 1/2	6 1/2 6 1/2	6,009	6	Nov	10	July
Bridge & Tank "warrants".....	1	6.30	6.30 6.30	15	4.10	Jan	8.50	Aug
Brighton Petroleum.....	1	1.55	1.50 1.60	8,907	1.20	Dec	3.60	Jun
British Amer Oil.....	1	35 3/4	34 36 1/4	10,814	25	Oct	87 1/2	Jun
British Columbia Electric.....	1	42	42 43	120	40	Sep	44	Feb
4 1/2% preferred.....	50	90	90 90	45	85 1/2	Dec	85 1/2	Mar
4 1/2% preferred.....	100	90	90 90	45	85 1/2	Dec	85 1/2	Mar
5% preferred.....	50	47 1/2	47 48	795	44 1/2	Sep	50	Mar
5 1/2% preferred.....	50	49	48 1/2 49	2,205	44 1/2	Sep	50	Mar
British Columbia Forest Products.....	1	10	9 1/2 10	1,663	7 1/2	Oct	13 1/2	Jan
British Columbia Packers class A.....	1	13	13	170	11 1/2	Oct	17	May
Class B.....	1	12	12	400	11	Oct	17 1/2	Apr
British Columbia Power.....	1	38 1/2	38 39 1/4	3,717	33 1/2	Oct	63	Jun
British Columbia Telephone.....	25	40 1/2	40 1/2 41	259	37	Oct	47 1/2	Apr
Brouhan Reef Mines.....	1	57c	55c 58c	4,300	52c	Dec	1.07	Dec
Brown Company.....	1	10	10 10 1/4	250	9	Dec	17 1/2	July
Brunhurst Mines.....	1	5 1/2c	5c 5 1/2c	3,500	4c	Dec	19c	Jan
Brunsmann Mines.....	1	5 1/2c	5c 5 1/2c	2,750	5c	Aug	16c	Jan
Brunswick Mining & Smelting.....	1	2.60	2.60 2.75	6,805	2.50	Dec	13 1/2	Dec
Buffadison Gold.....	1	5 1/2c	5 1/2c	500	4c	Dec	12c	Mar
Buffalo Ankerite.....	1	80c	80c 80c	1,000	67c	Oct	2.50	May
Buffalo Red Lake.....	1	6c	4 1/2c 6c	6,500	5c	Oct	11 1/2c	Feb
Building Products.....	1	35 1/2	37	635	25 1/2	July	37	July
Bunker Hill Ext.....	1	6 1/2c	7c	2,000	6c	Nov	18 1/2	Jan
Burlington.....	1	12 3/4	12 3/4 12 3/4	100	11 1/2	Sep	16 1/2	Jan
Burns.....	1	10 1/2	10 1/4 10 1/4	1,029	9	Sep	13 1/2	Apr
Calalta Petroleum.....	25c	60c	60c 65c	13,725	35c	Dec	1.55	Jan
Calgary & Edmonton.....	1	20 1/4	19 3/4 21	1,415	17	Oct	36	July
Calgary Power common.....	1	63 1/2	62 1/2 63 1/2	450	55	Oct	80	Jun
5% preferred.....	100	100	100 100	40	95	July	103	Feb
Campbell Chibougamau.....	1	4.85	4.35 5.15	20,641	3.75	Oct	13 1/2	Jan
Campbell Red Lake.....	1	5.75	5.75 5.75	100	4.50	Oct	6.20	Jan
Canada Cement common.....	1	25	25 26	1,291	20 1/2	Nov	30 1/2	Apr
Preferred.....	20	27 1/2	27 1/2	119	25	Nov	29	Feb
Canada Iron Foundries common.....	10	25	26 1/4	743	24 1/2	Dec	42	Apr
Canada Life Assurance.....	10	125	125	270	115	Nov	175	Feb
Canada Malting common.....	1	52	52	186	44	Dec	55	Jan
Canada Oil Lands.....	1.92	1.85	2.00	4,925	1.72	Nov	4.50	Jan
Warrants.....	1	90c	90c	4,000	75c	Dec	2.85	Mar
Canada Packers class A.....	1	35	35 1/2	500	33 1/2	Nov	39 1/2	Jan
Class B.....	1	34 1/4	34 34 1/4	1,400	33 1/2	Nov	37 1/2	Mar
Canada Permanent Mortgage.....	20	80	81	160	73 1/2	Sep	90	Jan
Canada Southern Oils warrants.....	1	1.00	1.00 1.10	1,700	75c	Feb	5.00	July
Canada Southern Petroleum.....	1	4.50	4.35 4.50	1,532	3.25	Dec	8.30	July



## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1957	
	Par	Low High		Low	High		Par	Low High		Low	High
Canada Steamship Lines common	12.50	32 32	150	29 Jan	45 Jun	Crestbrook Timber common	50	1.90 1.65 1.90	800	1.30 Nov	4.25 Jan
Preferred	12.50	12 12	1,105	10 1/2 Oct	12 1/2 Jan	Crownor Pershing	1	7 1/2 7 1/2	600	7c Dec	28c Mar
Canada Wire class B	1	13 13 1/4	300	13 Oct	20 Jan	Crown Trust	10	16 1/2 16 1/2	230	18 1/2 Sep	23 Apr
Canadian Astoria Minerals	1	9c 9c	3,833	5 1/2 Dec	24 1/2 Jan	Crown Zellerbach	5	43 1/2 43 1/2	493	42 Sep	55 July
Canadian Atlantic Oil	2	4.55 4.25 4.80	10,150	3.80 Dec	10 1/8 Jan	Crowpat Minerals	1	9c 10c	9,875	8 1/2 Dec	42c Feb
Canadian Bank of Commerce	20	40 1/4 40 1/4	1,435	35 1/2 Oct	56 Jan	Cusco Mines	1	8c 15c	40,000	5c Oct	36c Jan
Canadian Breweries common	25	25 1/2 27 1/2	5,157	23 Oct	28 July	Daering Explorers	1	19c 19 1/2	2,800	14c Nov	65c May
Preferred	25	26 1/2 27 1/2	735	23 1/2 Oct	29 Jan	Daragon Mines	1	12 1/2 14c	35,200	10c Oct	47c Jan
Canadian British Aluminium	10 1/4	10 1/4 10 1/4	557	9 Dec	19 Jun	Davis Leather class A	1	7 1/2 7 1/2	170	7 Oct	10 Mar
Canadian British Empire Oils	10c	45c 41c 45c	7,100	34c Dec	78c Apr	Decouracy Brewis Mines	1	30c 30c 30 1/2	2,925	24c Oct	62c Aug
Canadian Canners class A	13 1/8	13 1/8 13 1/8	2,350	12 1/2 Sep	14 1/4 May	D'Elondia Gold Mines Ltd.	1	9c 9c 10c	3,100	7c Aug	17c Sep
Canadian Celanese common	14 1/8	14 1/8 14 1/8	450	12 1/4 Apr	16 1/4 Jun	Delmonte Mines	1	57c 57c 60c	3,300	52c Dec	1.15 Mar
81 1/4 preferred	25	28 1/2 29	135	25 July	31 Feb	Devon Palmer Oils	25c	1.28 1.10 1.31	38,268	90c Dec	2.83 Apr
Canadian Chemical & Cellulose	5 1/8	5 1/8 5 1/8	100	4.50 Nov	9 Jan	Diadem Mines	1	5c 5c 5c	8,000	4c Nov	21c Apr
Canadian Chieftain Pete	1.10	1.04 1.12	15,900	76c Oct	3.00 May	Distillers Seagraves	2	26 26 26 1/4	2,330	22 1/2 Oct	32 1/2 Jan
Canadian Collieries common	3	4.00 4.05	1,720	3.90 Dec	7.25 Jan	Domestic Exploration	2.50	8.05 7.70 8.25	3,665	6.90 Oct	13 1/4 May
Preferred	1	67c 69c	1,375	58c Nov	85c Jan	Domine Mines	1	12 11 3/4 12 1/4	7,335	10 1/4 Dec	14 1/4 Jan
Canadian Curtis Wright	1	1.40 1.50	8,425	1.10 Feb	1.85 Aug	Dominion Bridge	1	22 1/2 22 1/2 23	1,248	20 1/4 Oct	20 1/2 July
Canadian Decalta Gas warrants	1	13c 18c	5,000	10 1/2 Dec	1.70 Apr	Dominion Foundry & Steel common	24 1/4	24 24 1/4	2,237	22 3/4 Oct	33 1/2 Jan
Canadian Devonian Petroleum	5.60	5.50 5.70	19,670	3.80 Oct	9.40 May	Preferred	100	100 100	20	95 1/4 Aug	99 Mar
Canadian Dravn Steel common	1	9 9	100	7 1/2 Jun	9 Aug	Dominion Magnesium	1	10 1/2 11 1/4	555	8 1/2 Dec	16 May
Canadian Dredge & Dock	1	15 15	570	13 1/8 Oct	22 1/2 May	Dominion Steel & Coal common	1	18 1/4 18 1/4	680	17 Oct	32 1/2 Aug
Canadian Dyno Mines	1	67c 64c 72c	52,220	37c Dec	2.70 Mar	Dominion Steel & Coal common	1	53 1/2 53 1/2	1,319	39 1/2 Jan	57 1/2 May
Canadian Export Gas Ltd.	30c	3.80 4.20	1,960	3.20 Dec	9.50 May	Dominion Stores	1	10 1/2 10 1/2	3,048	6 1/2 Oct	17 1/2 Jan
Canadian Food Products common	100	2.50 2.50	144	2.50 Sep	3.50 Mar	Dominion Tar & Chemical common	1	10 1/2 10 1/2	25	16 Sep	21 1/2 Feb
Preferred	100	37 1/2 37 1/2	75	35 Sep	50 Feb	Preferred	23.50	19 19 19	315	7 Oct	9 1/4 Jan
Canadian Gen Securities class A	1	16 16	100	14 Dec	23 1/2 Jan	Dominion Textile common	1	11c 10c 11c	10,500	6 1/2 Dec	37c Jan
Canadian High Crest	20c	42c 51c	2,950	32c Oct	1.35 Jan	Donalda Mines	1	80c 70c 80c	4,650	55c Dec	1.75 Jan
Canadian Homestead Oils	10c	1.85 2.03	6,307	1.50 Oct	3.10 July	Donnell & Mudge	1	11 1/2 11 1/2 13c	24,000	10c Dec	73c Jan
Canadian Husky Oil	1	11 1/4 11 1/2	3,760	10 1/4 Dec	23 July	Duval Copper Co Ltd.	1	8c 8c 8c	8,025	7c Dec	26c Jan
Warrants	5.40	5.00 5.40	1,725	4.00 Dec	16 1/4 Jun	Duvex Oils & Minerals	1	7c 7c	2,000	5c Oct	16c May
Canadian Hydrocarbon	7 1/4	6 1/4 7 1/4	1,210	7 1/4 Nov	15 May	East Amphi Gold	1	1.40 1.35 1.50	10,200	1.10 Mar	1.94 Nov
Canadian Locomotive	14	13 1/2 14	235	14 Sep	28 Jan	East Malartic Mines	1	1.80 1.80 1.90	2,225	1.55 Oct	5.25 Jan
Canadian Maritime Gold	1	19c 21c	1,000	18c Dec	36c Jan	East Sullivan Mines	1	1.2c 11c 12c	12,600	16c Nov	65c Apr
Canadian Oil Cos common	27	25 1/4 27 1/4	2,975	24 Oct	29 1/2 July	Eastern Asbestos Co Ltd.	1	10c 10c 12c	13,300	8c Oct	50c Jan
1955 warrants	3.50	3.50 4.00	5,635	3.05 Oct	15 July	Eastern Metals	1	77c 73c 83c	134,075	55c Dec	4.10 Jan
Canadian Pacific Railway	25	24 1/4 25 1/4	13,226	21 1/8 Dec	34 1/4 May	Eastern Mining & Smelting Ltd.	1	1.00 70c 1.00	1,500	30c Nov	8.25 Jan
Canadian Petrofina preferred	10	15 1/2 16	1,013	13 Dec	26 1/4 May	Eastern Steel Prods.	1	37 1/2 37 1/2 37 1/2	135	37 Nov	58 Jan
Canadian Prospect	16 1/2	14 1/2 1.70	2,075	1.15 Dec	5.50 Feb	Elder Mines	1	33c 33c	8,187	25c Feb	40c Feb
Canadian Thorium Corp.	1	14c 11 1/2c 17c	30,510	4 1/2c Nov	14c Apr	Eldrich Mines common	1	28c 26c 34c	74,500	12c Dec	40c Mar
Canadian Tire Corp common	1	81 82 1/2	195	81 Jan	110 1/4 Mar	El Sol Mining Ltd.	1	14 1/2 12 1/2 16c	237,700	7 1/2c Oct	82c Jan
Canadian Vickers	22 1/2	22 1/2 23	310	20 Oct	32 1/2 May	Empire Life Insurance	10	62 1/4 62 1/4 62 1/4	55	20 Oct	73 Feb
Canadian Wallpaper Mfrs class A	21	20 21	510	11 July	22 Dec	Equitable Life Insurance	25	48 48	27	35 Oct	48 July
Class B	20	20 23	485	10 1/2 Jun	21 Dec	Erie Flooring class A	1	5 1/4 5 1/4	100	5 Dec	6 1/2 Aug
Canadian Williston	6c	1.20 1.20	400	1.05 Nov	3.25 Jan	Eureka Corp.	1	29c 29c 32c	14,400	25c Oct	1.30 Apr
Canam Copper Co	1	15c 15c	500	11c Nov	69c Jan	Excelsior Refineries	1	48c 48c 50c	1,175	41c Nov	93c Jun
Canco Exploration	1	18c 19c	1,666	14c Dec	56c Jun	Explorers Alliance	1	14 1/2 16c	4,100	10c Dec	49 1/2c Jan
Can Erin Mines	1	18c 19c	9,500	11 1/2c Dec	1.02 Jan	Falconbridge Nickel	1	22 1/4 22 1/4 23 1/4	6,770	20 1/2 Dec	42 1/2 Jan
Can Met Explorations	1	1.60 1.56 1.68	128,445	1.40 Dec	5.60 Apr	Famous Players Canadian	1	15 15 15	685	14 Oct	18 May
Warrants	84c	82c 87c	14,250	66c Dec	4.60 Apr	Faraday Uranium Mines	1	59c 59c 60c	2,480	34c Dec	1.95 Mar
Canso Natural Gas	1	1.20 1.23	800	1.00 Nov	2.61 July	Warrants	25c	5.00 5.65	7,200	2.93 Jan	9.55 July
Canso Oil Producers	1	1.42 1.30 1.42	1,416	1.06 Dec	3.30 Mar	Farwest Tungsten Copper	1	12c 12c 15c	8,690	8c Oct	41c May
Caplain Mines Ltd.	1	10 1/2c 10 1/2c	3,000	9c Oct	57c Mar	Federal Grain class A	1	31 31 33	460	23 Oct	37 1/2 Jan
Cariboo Gold Quartz	1	50c 50c	500	45c Feb	74c Sep	Federal Kirkland	1	8 1/2 9c	5,500	5c Nov	24c Apr
Cassiar Asbestos Corp Ltd.	6.05	5.45 6.05	6,900	5.00 Dec	8.50 Jan	Fleet Manufacturing	1	45c 45c 50c	7,300	30c Dec	1.10 Jan
Cayzor Athabaska	1	3.80 3.90	600	3.30 Dec	7.00 Mar	Florida Canada Corp.	1	8.55 8.40 8.95	15,300	4.85 Oct	10 1/4 Sep
Central Del Rio	6.75	6.50 7.05	41,724	5.70 Oct	14 1/2 July	Ford Motor Co (U S)	15	39 39 40	305	36 1/2 Dec	56 1/2 Mar
Central Explorers	1	2.05 1.90 2.10	47,968	1.22 Dec	5.00 Jan	Ford of Canada class A	1	69 1/2 69 1/2 71 1/4	1,196	58 Dec	114 May
Central Pat Gold	1	70c 73c	9,470	60c Dec	2.90 Apr	Foundation Co of Canada	1	16 1/2 16 1/2 16 1/2	455	14 Oct	26 Jan
Central Porcupine	1	7 1/2 7 1/2	1,100	6c Dec	15 1/2 Jun	Fraser Companies	20c	7c 7c	6,000	5 1/2c Oct	21c Jan
Charter Oil	2.00	1.90 2.05	8,200	1.50 Oct	5.30 Jan	Fraser Petroleum	1	22 1/2 22 1/2	395	20 Oct	34 Jan
Cheski Mines	1	8c 6 1/2c 9c	32,900	4 1/2c Oct	28c Jan	French Petroleum preferred	10	7.25 7.25 7.25	665	6.75 Dec	9 1/2 Oct
Chesville Mines	1	22c 19c 22c	7,600	15 1/2c Dec	36c Jun	Frobisher Ltd common	1	1.35 1.30 1.45	11,900	1.06 Dec	



# CANADIAN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

## STOCKS

	Friday Last	Week's Range	Sales for Week	Range for Year 1957
Par	Sale Price	Low High	Shares	Low High
Hudson Bay Oil	16	16 17	5,071	12 Oct 17 1/2 Nov
Hughes Porecupine	1	20c 21c	2,000	18c Aug 40c Jan
Hughes Owens Co class A	1	14 14	100	12 Oct 16 Apr
Humber Oils	1	86c 94c	15,125	65c Nov 2.20 Apr
Huron & Erie Mite	20	32 1/2 32 3/4	115	30 Sept 35 Feb
Imperial Bank	10	43 1/2 44 1/2	289	42 1/2 Nov 65 Jan
Imperial Invest class A	1	7 6 7	800	6 1/2 Dec 14 1/2 Dec
Imperial Life Assurance	10	60 60	215	38 Oct 68 Feb
Imperial Oil	1	39 1/2 40 1/2	12,456	35 1/2 Oct 60 May
Imperial Tobacco of Canada ordinary	5	12 1/2 13 1/2	5,475	10 1/2 July 12 1/2 Nov
6% preferred	1	6 6 1/2	610	4 1/2 July 6 1/2 Jan
Indian Lake Gold	1	26 1/2 27	98,700	5c Dec 24c Jan
Industrial Accent Corp Ltd common	1	7 7 1/2	1,200	23 Mar 32 1/2 Apr
Warrants	1	51 1/2 51 1/2	80	10 1/2 July 10 1/2 July
8 1/2% preferred	50	3.00 3.05	2,903	42 1/2 Jun 50 July
Inglis (John) & Co	1	13 1/2 13 1/2	788	24 1/2 Dec 24 1/2 Jun
Inland Cement Co preferred	10	7 7 1/2	4,795	5 1/2 Oct 12 1/2 Jun
Inland Natural Gas common	1	15 1/2 16	775	14 Oct 19 1/2 Jan
Preferred	20	43c 52c	6,500	2.85 Nov 6.50 Jan
Warrants	1	69 1/2 72 1/2	12,178	35c Oct 90c Jan
Inspiration Mining	1	35 1/2 37 1/2	710	63 1/2 Oct 111 Apr
International Nickel Co common	1	21c 21c	565,591	34 1/2 Oct 57 1/2 Apr
International Petroleum	1	39 1/2 40 1/2	7,953	9c Oct 41c Jan
International Petroleum Ltd	1	10 1/2 10 1/2	1,680	32 1/2 Oct 62 May
Interprovincial Pipe Line	1	58c 70c	24,125	8 1/2 Oct 15 1/2 Jun
Investors Syndicate class A	25c	1.85 1.95	4,000	33c Oct 2.20 Jan
Irish Copper Mines	1	17c 18c	4,200	10c Oct 33c Apr
Iron Bay Mines	1	89c 1.00	25,000	50c Oct 1.35 Jun
Jack Waite Mining	1	38c 44c	14,600	16c Oct 96c Jan
Jacobus Mining Corp	1	11c 11c	11,018	7c Dec 65c July
Jeanette Minerals Ltd	1	16 1/2 20c	11,666	11 1/2 Dec 62c Jan
Jellicoe Mines (1939)	1	11c 11c	9,500	9c Oct 28c Mar
Joliet Gold Mines	1	11c 11c	5,620	18c Oct 73c Jan
Joliet-Quebec Mines	1	11c 11c	5,620	7c Oct 25c Jan
Jonsson Mines	1	11c 11c	5,620	7c Oct 25c Jan
Jowsey Mining Co Ltd	1	42c 45c	6,741	32 1/2 Oct 1.05 Jan
Jumping Pound Petroleum	1	28c 28c	5,000	20c Oct 67c July
Jupiter Oils	15c	2.14 2.25	4,125	1.65 Oct 3.90 July
Kenville Gold Mines	1	5 1/2c 6c	3,500	4c Oct 18c Feb
Kerr-Addison Gold	1	15 1/2 15 1/2	5,233	13 May 17 1/2 Jan
Kerr Lake Mines	1	1.66 1.72	39,800	49c Oct 2.80 Oct
Kilme Copper	1	1.00 1.00	400	90c Dec 2.80 Jan
Warrants	1	27c 37c	4,900	22c Oct 98c Jan
Kirkland Hudson Mines	1	5c 7c	13,600	4 1/2c Oct 26c Jan
Kirkland Minerals	1	58c 64c	6,815	48c Aug 1.34 Apr
Kirkland Townsite	1	14c 14c	500	12 1/2c July 22c Jun
Labatt (John) Ltd	1	18 1/2 19	1,365	17 Dec 19 1/2 Jan
Labrador Mining & Exploration	1	16 1/2 17 1/2	1,892	10 1/2 Oct 24 1/2 Jun
Lake Clich Mines	1	1.00 1.05	3,400	70c Oct 1.60 Jan
Lake Dufault Mines	1	51c 51c	8,254	32c Dec 1.85 Jan
Lakeland Gas	1	2.95 2.95	5,600	2.25 Oct 3.40 Dec
Debitures	1	81 81 1/2	1,062	73 Nov 84 Nov
Lake Lingham Gold Mines	1	9c 9c	16,900	6c Dec 17c Aug
Lake Osu Mines	1	18c 19c	4,500	12c Oct 39c Apr
Lake Shore Mines	1	4.00 4.15	2,900	3.50 Dec 8.00 July
La Luz Mines	1	2.90 2.90	800	2.50 Sep 4.25 May
Lamaque Gold Mines	1	2.20 2.30	500	2.05 Dec 2.85 Jun
Laurie Record Candy	3	19 19 1/2	850	18 1/2 Mar 20 July
Leitch Gold	1	97c 1.00	7,100	73c Mar 1.60 Jun
Leucourt Gold Mines	1	6c 6c	1,000	5 1/2c Dec 17c Apr
Lexindin Gold Mines	1	4 1/2c 5c	61,500	4c Oct 42c Apr
Liberal Petroleum	1	1.23 1.16	14,900	90c Oct 2.85 Apr
Little Long Lac Gold	1	1.65 1.65	5,000	1.30 Oct 3.50 Jun
Loblaw Groc 1st Preferred	30	29 1/2 29 1/2	530	24 1/2 Nov 30 Jun
2nd preferred	1	22 22 1/2	201	43 1/2 Mar 48 July
Loblaw Cos class A	1	53 53	785	16 May 25 1/2 July
Class B	1	44 44 1/2	640	39 1/2 Aug 43 1/2 Feb
Preferred	50	5 5	150	3 1/2c Oct 13 1/2c Jan
Lomax Explorations	1	10c 10c	1,000	8c Oct 23c Jun
London Hosiery class A	1	62c 68c	20,050	49c Dec 1.70 Mar
Long Island Petroleum	1	35c 37 1/2c	3,650	27c Dec 1.49 Mar
Lorado Uranium Mines	1	11c 14c	23,050	7c Nov 23c Jan
Warrants	1	13c 14c	9,700	9c Dec 80c Jan
Louiseville Goldfield	1	2.42 2.40	2,600	1.72 Feb 2.75 Dec
Lyndhurst Mining Co	1	27c 31 1/2c	8,900	20c Dec 65c Jan
Macdonald Mines	1	5 1/2c 9 1/2c	92,000	5c Nov 18c Jan
Macfie Explorations	1	95c 95c	4,800	86c Dec 1.34 Sep
Macleod Cockshutt Gold Mines	1	24 1/2 24 1/2	1,592	22 1/2 Oct 35 Jan
Macmillan Bloedel class B	1	1.84 1.70	16,100	1.35 Aug 2.05 Jan
Magnat Red Lake Gold Mines	1	5 1/2c 5 1/2c	12,500	4c Oct 11 1/2c Jun
Magnet Consolidated Mines	1	1.17 1.17	2,700	1.07 Dec 1.85 Jan
Malartic Goldfields	1	10c 10c	8,200	7c Dec 34c Apr
Manitoba Sugar preferred	100	94 94	5	85 Nov 97 Apr
Maple Leaf Milling common	1	8 8	13	6 1/2 May 8 1/2 Jan
Marago Mines	1	43 1/2c 42c	21,605	19c Jan 62c Apr
Marigold Oils Ltd	1	5 1/2c 7c	725	4 1/2c Dec 15c Jan
Maritime Mining Corp	1	55c 57c	45,100	52c Oct 36 1/2c Jan
Martin-McNeely Mines	1	12c 9c	13,500	8c Dec 21c Jun
Massey-Harris-Ferguson Ltd com	100	6 1/2 6 1/2	6,215	5 1/2c Oct 7 1/2c Jun
Preferred	1	82 1/2 82	135	69 1/2 Nov 87 Jun
Maxwell Ltd	1	5 5	100	4 1/2 Oct 7 1/2c Jun
Maybrun Mines	1	10c 14c	18,400	9 1/2c Dec 89c Jan
McColl Frontenac common	1	51 50 1/2	1,054	45 Oct 87 Oct
McIntyre Porcupine	1	68 1/2 68 1/2	347	60 1/2 Oct 116 July
McKenzie Red Lake	1	11c 11c	500	10 1/2c Dec 30c Jun
McMurray Red Lake	1	7 1/2c 9c	4,500	5c Dec 20c Jan
McWatters Gold Mines	1	21c 20c	6,500	15c Dec 53c Apr
Medallion Petroleum	1.25	2.33 2.25	8,643	2.10 Dec 5.35 Jun
Mentor Exploration & Development	50c	13c 12c	3,500	10c Oct 45c Mar
Mercury Chipman Knit	1	11c 9c	900	5c Feb 20c Oct
Merrill Island Mining	1	72c 76c	16,900	55c Nov 2.08 Jan
Merrill Petroleum	1	9.75 9.15	5,550	7.90 Oct 18 1/2c Jun
Meta Uranium Mines	1	9 1/2c 9 1/2c	13,400	6c Dec 24 1/2c Jan
Mideon Oil & Gas	1	55c 69c	82,814	38c Oct 1.73 Jun
Midrim Mining	1	71c 74c	5,100	60c Oct 1.70 Mar
Midwest Industries Gas	1	1.50 1.40	9,175	1.25 Dec 4.35 May
Warrants	1	50c 54c	300	42c Dec 2.35 May
Mill City Petroleum	1	22c 22c	13,371	15c Dec 40c Apr
Milliken Lake Uranium	1	1.98 2.09	50,435	1.61 Jan 4.45 Apr
Mindamar Metals Corp	1	7 1/2c 8c	3,800	5 1/2c Oct 17c Mar
Mining Corp	1	9 1/2c 9.30	1,425	9 1/2c Dec 21 1/2c Jan
Mining Endeavour Co	1	9c 9c	9,000	8c Dec 45c Jan
Mining Ore Mines	1	46c 45c	5,642	35c Oct 30c May
Mogul Mining Corp	1	27 26 1/2	17,733	22 1/2 Jan 21c Dec
Molybdenum Corp	1	19 19 1/2	330	15 Dec 27 1/2c Dec
Monsarch Knitting common	1	3.25 3.25	209	3.25 Dec 4.50 May
Moneta Porcupine	1	15 15 1/2	700	52c Oct 1.09 Apr
Montreal Locomotive Works	1	65 64 1/2	1,725	48 1/2 Oct 18 May
Moore Corp common	1	45c 47c	2,200	40c Oct 71 July
Mult Minerals	1	25c 24 1/2c	16,500	18c Oct 84c Jan
Nama Creek Mines	1	12 11 1/2	55	9 1/2c Feb 12 July
National Drug & Chemical common	5	11 1/2 11 1/2	50	10 1/2c Jan 63c Jan
Preferred	20	23c 24 1/2c	45,900	15c Dec 27 1/2c Jan
National Explorations Ltd	1	24 1/2 26	190	24 1/2c Dec

## STOCKS

STOCKS		Friday Last	Week's Range of Prices		Sales for Week	Range for Year 1957	
	Par	Sale Price	Low	High	Shares	Low	High
National Hosiery Mills class B	250	—	4.35	4.50	300	3.50	Dec
National Petroleum	—	22	1.90	2.15	6,100	1.23	Dec
National Steel Car	10	—	21 1/2	22	390	19	Oct
National Trust	—	50	38	38	75	36 1/2	Nov
Nealon Mines	1	13 1/2c	5c	6c	18,000	4c	Dec
Nello Mines	1	35c	13 1/2c	14c	4,000	15c	Dec
Nesbitt Labine Uranium	1	9c	30c	40c	42,880	20c	Dec
New Alger Mines	1	25c	6c	9c	13,500	5c	Oct
New Athona Mines	1	—	22c	25c	7,850	15c	Oct
New Bidlamque Gold	1	32c	7c	7c	3,500	3 1/2c	Dec
New Bristol Oils	20c	—	32c	33c	2,725	22c	Dec
New British Dominion Oil	40c	2.00	1.65	2.05	22,826	1.32	Dec
New Calumet Mines	1	—	20c	20c	2,350	17c	Dec
New Chamberlain Petroleum	50c	1.29	1.10	1.29	18,300	88c	Dec
New Concord Develop	—	27c	25c	27c	1,533	20c	Oct
New Continental Oil of Canada	—	32c	28c	32c	5,800	23c	Dec
New Davies Petroleum	50c	—	20c	20c	1,000	14c	Oct
New Delhi Mines	1	52c	40c	57c	80,400	25c	Oct
New Dickenson Mines	1	2.05	2.02	2.06	4,110	1.22	May
New Fortune Mines	1	13 1/2c	12 1/2c	16c	129,800	7 1/2c	Nov
New Gas Explorations	1	1.20	1.20	1.40	5,000	95c	Oct
New Goldvue Mines	1	—	4 1/2c	4 1/2c	1,000	3c	Oct
New Harricana	1	14 1/2c	13c	15c	8,800	7 1/2c	Oct
New Highbridge Mining	1	14c	14c	14 1/2c	1,700	10c	Oct
New Hosco Mines	1	14 1/2c	14 1/2c	15c	1,750	10c	Oct
New Jason Mines	1	7c	6 1/2c	7 1/2c	7,500	5c	Oct
New Kelore Mines	1	8c	7c	8c	14,300	5 1/2c	Oct
Newland Mines	1	15 1/2c	15c	16c	10,445	13c	Oct
New Manitoba Mining & Smelting Co Ltd	1	30c	28c	32c	10,400	20c	Dec
New Minda-Scotia	1	15c	10c	15c	7,000	7c	Dec
New Mylamque Exploration	1	28c	18 1/2c	28c	975,275	8c	Oct
Newnorth Gold Mines	1	—	6c	7c	5,000	5c	Oct
New Rouny Merger	1	6c	5 1/2c	7c	2,500	4 1/2c	Oct
New Senator Rouny	1	5c	5c	5c	1,400	4c	Oct
New Superior Oils	1	1.25	1.20	1.34	2,367	85c	Oct
Nickel Rim Mines Ltd	1	1.34	1.11	1.45	60,775	75c	Dec
Nipissing Mines	1	—	1.20	1.36	6,900	1.00	Oct
Nisto Mines	1	—	6c	6c	4,000	5c	Oct
Nor Acme Gold	1	—	10c	13c	2,500	7c	Dec
Noranda Mines	1	36	35 1/2	36 3/4	5,272	33	Oct
Norgold Mines	1	—	8c	8c	4,500	5c	Dec
Norlantic Mines	1	8c	8c	8 1/2c	3,375	6 1/2c	Aug
Normetal Mining Corp	1	2.60	2.57	2.70	1,631	2.35	Oct
Norpar Nickel	1	27c	26c	28c	35,000	25c	Dec
Norsyncomque Mining	1	10 1/2c	10 1/2c	12c	48,000	10c	Dec
North Canadian Oils common	50	—	15c	16 1/2c	1,500	10c	Oct
Preferred	—	—	2.80	2.95	2,000	2.40	Dec
Warrants	—	32	32	32	150	30	Oct
North Rankin	1	60c	58c	63c	41,900	1.04	Dec
Northspan Uranium	1	3.35	3.25	3.70	42,575	2.84	Dec
Class A warrants	1	2.27	2.20	2.65	7,010	1.75	Dec
North Star Oil common	1	12 1/2	12 1/2	13	1,410	9 1/2	Oct
Preferred	50	41 1/2	41	41 1/2	25	36	Aug
Common warrants	1	3.70	3.75	4.00	2,420	3.50	Oct
1956 warrants	1	—	1.80	1.90	200	1.50	Dec
1957 warrants	1	—	2.95	3.20	2,200	2.30	Dec
Northern Canada Mines	20	—	1.15	1.18	1,100	1.00	Aug
Northern Telephone	100	—	3.50	4.25	750	2.50	Dec
Northwestern Utilities Ltd	20	29c	26c	30c	14,340	16c	Dec
Northland Oils Ltd	1	14c	13 1/2c	15c	7,725	13c	Aug
Norvalle Mines	1	17c	14 1/2c	17c	6,300	13c	Nov
Nudulama Mines	1	7c	5c	7c	9,000	4c	Oct
Obaska Lake Mines	1	6 1/2c	6 1/2c	7c	5,000	45c	Oct
O'Brien Gold Mines	1	15 1/2c	13 1/2c	16 1/2c	29,500	11c	Dec
Okama Rockland Gold	1	1.30	1.23	1.30	2,100	1.13	Dec
Okla Rare Metals Mining	90c	—	13c	17 1/2c	15,500	10 1/2c	Dec
Oklatia Oils	—	1.70	1.60	1.70	1,900	1.25	Oct
O'Leary Malartic	—	—	37c	40c	1,500	35c	Dec
Ontario Jockey Club common	1	—	8 1/2	8 1/2	160	7	Oct
Warrants	10	—	25	26	110	22	Aug
Ontario Loan & Debenture	1	6.15	6.15	6.55	24,185	5.75	Oct
Ontario Steel Products common	10	2.15	2.15	2.40	300	1.50	Oct
Opemiska Copper	1	13c	13c	13c	14,300	10c	Oct
Orange Crush	1	23c	22c	23c	6,300	16c	Dec
Orenada Gold	1	32c	25c	36c	33,700	20c	Oct
Ormsby Minerals	1	19 1/2	18 1/2	20 1/2	17,084	16 1/2	Feb
Osisko Lake Mines	1	106 3/4	105	108	345	91	Oct
Pacific Petroleum	10c	—	46c	46c	1,000	35c	Oct
Page Hersey Tubes	1	—	26c	26c	2,000	20c	Dec
Peabody Potash	1	6c	6c	6c	1,000	5c	Oct
Peabody Potash	1	5c	4c	5c	2,500	3c	Dec
Peabody Potash	1	40c	40c	45c	2,000	32c	Dec
Peabody Potash	1	4.00	3.75	4.00	1,005	3.75	Oct
Peabody Potash	1	43c	38c	44c	11,300	21 1/2c	Oct
Peabody Potash	1	15c	15c	15c	2,600	13 1/2c	Dec
Peabody Potash	1	15c	15c	15c	1,000	12c	Oct
Peabody Potash	1	23c	23c	26c	3,500	20c	Nov
Peabody Potash	1	7 1/4	6 1/2	7 3/4	3,990	5 1/2	Oct
Peabody Potash	50	—	43	43	60	40	Oct
Peabody Potash	100	92	92	92	4	91	July
Peabody Potash	2	1.85	1.85	2.05	24,833	1.58	Dec
Peabody Potash	1	32c	32c	36c	17,000	25c	Oct
Peabody Potash	1	75c	70c	78c	5,500	45c	Oct
Peabody Potash	1	60c	50c	60c	26,300	35c	Dec
Peabody Potash	1	80c	80c	85c	4,600	56c	Dec
Peabody Potash	1	1.00	1.00	1.05	2,100	94c	Dec
Peabody Potash	1	—	5 1/2c	5 1/2c	2,000	5c	Dec
Peabody Potash	1	8.15	8.00	8.35	2,530	7.75	Nov
Peabody Potash	50c	28c	25c	28c	5,000	20c	Dec
Peabody Potash	30 3/4	—	29 1/4	30 3/4	735	28 1/2	Nov
Peabody Potash	55	—	55	55 3/4	505	48 1/2	Oct
Peabody Potash	—	—	5c	5c	2,500	4c	Oct
Peabody Potash	20c	—	3.65	3.75	750	3.20	Oct
Peabody Potash	100	88	88	88	20	86	Jun
Peabody Potash	1	—	70c	80c	900	65c	Oct
Peabody Potash	1	5.00	4.50	5.30	11,760	3.90	Dec
Peabody Potash	1	4.30	4.20	4.45	2,025	3.50	Dec
Peabody Potash	1	57c	53c	65c	7,160	50c	Nov
Peabody Potash	1	—	85c	85c	900	65c	Oct
Peabody Potash	1	2.67	2.50	2.68	46,160	1.70	Mar
Peabody Potash	1	—	6 1/2c	6 1/2c	3,100	4 1/2c	Dec
Peabody Potash	1	—	11 1/2c	15c	3,336	8c	Oct
Peabody Potash	1	45c	38c	46c	25,000	30c	Dec
Peabody Potash	1	—	31c	33c	3,400	28c	Oct
Peabody Potash	1	8c	6 1/2c	8 1/2c	11,000	5 1/2c	Dec
Peabody Potash	1	5.85	5.85	6.00	1,695	4.75	Oct
Peabody Potash	1	—	18 1/2c	18 1/2c	1,000	15c	Dec
Peabody Potash	1	97c	84c	98c	9,450	65c	Dec
Peabody Potash	1	24	22 1/2	24	1,628	18 1/2	Dec
Peabody Potash	1	—	13c	15 1/2c	5,000	12 1/2c	Oct
Peabody Potash	1	8.00	7.50	8.00	1,007	7.60	Dec
Peabody Potash	1	11c	10c	11c	2,871	8c	Dec
Peabody Potash	1	48c	43c	48c	7,900	35c	Dec
Peabody Potash	1	30c	30c	30c	1,000	30c	Dec
Peabody Potash	1	1.00	95c	1.05	48,100	75c	Dec
Peabody Potash	1	7 1/2c	7 1/2c	10c	4,500	5 1/2c	Oct
Peabody Potash	1	—	1.35	1.35	200	1.21	Dec
Peabody Potash	1	—	—	—	—	—	—



## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED JANUARY 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1957	
			Low	High		Low	High
Benspar Uranium	1	37 1/2c	35c	45c	4,652	20c Dec	1.00 May
Richwell	1	1.32	1.20	1.32	9,912	75c Dec	2.50 Jun
Elk Rapids Mines Ltd.	1	---	6c	7c	3,167	5 1/2c Dec	23c Jan
Rix Athabasca Uranium	1	---	38c	42c	4,250	30c Dec	75c Jan
Robertson Mig common	---	12	11 1/4	12	185	12 Dec	16 July
Robinson Little common	---	---	10	10 1/2	1,676	9 Apr	10 May
Rocue Mines	1	11 1/2c	11c	13c	12,800	9c Oct	37c Mar
Rockwin Mines	1	34c	33c	37 1/2c	28,200	21c Apr	1.82 May
Rocky Pete Ltd.	50c	22c	21c	23c	35,783	19c Nov	1.00 Jan
Roe (A V) Can Ltd.	---	13	12 1/4	13 1/4	27,382	10 Oct	25 1/2 Jun
Preferred	100	100	99 1/2	100	975	95 Dec	100 1/2 Dec
Rowan Consol Mines	1	6 1/2c	6 1/2c	6 1/2c	500	5c Dec	15c Feb
Royal Bank of Canada	10	58 1/2	56 3/4	58 1/2	3,383	55 Oct	77 May
Royalite On common	---	13 3/4	12 1/4	14 1/2	2,760	12 1/2 Dec	23 1/4 Jun
Russell Industries	---	6	6	7 1/2	883	7 1/2 Dec	12 1/4 Jan
St Lawrence Cement class A	---	12 1/2	12 1/2	13	650	12 1/2 Nov	16 3/4 Jun
St Lawrence Corp common	---	13	12 1/2	13 1/2	5,750	11 1/2 Nov	18 3/4 Jan
5% preferred	---	95 1/2	95 1/2	96	195	87 Oct	98 Mar
St Maurice Gas	1	75c	70c	79c	11,200	40c Oct	1.35 Jun
St Michael Uranium Mines Ltd.	1	11c	9c	13c	7,500	7c Nov	40c Mar
Salada-Shirriff-Horsey common	---	14 1/2	14	14 1/2	1,720	9 1/4 Mar	15 1/2 July
Preferred	25	---	28	28	25	24 1/2 Nov	30 1/2 July
Class B	25	26 3/4	26 1/4	26 3/4	445	23 1/2 Oct	26 Dec
Warrants	---	3.70	3.30	3.70	2,358	---	---
San Antonio Gold	1	45c	45c	45c	100	40c Dec	68c Jan
Sand River Gold	1	13 1/2c	12c	14 1/2c	8,150	10c Dec	70c Jan
Sapphire Petroleum	1	69c	66c	70c	17,100	45c Oct	1.82 Jan
Scurry Rainbow Oils Ltd.	50c	2.10	2.01	2.10	16,950	1.49 Dec	3.95 Jan
Security Freehold Petroleum	---	4.40	4.35	4.65	5,110	3.60 Sep	8.75 Sep
Shawinigan Water & Power com	---	24	24	24 1/2	1,794	20 Oct	25 3/4 Nov
Class A preferred	50	---	44 1/4	44 1/4	50	40 July	44 1/4 Jan
Class B preferred	50	---	49	49	25	45 1/4 Nov	48 Jan
Sheritt Gordon	1	4.20	3.95	4.20	20,652	3.85 Dec	8.10 Jan
Sicks Breweries common	---	21 1/2	21 1/2	21 1/2	25	20 Sep	23 May
Voting trust cts	---	21 1/2	21 1/2	21 1/2	90	19 1/2 Sep	22 Jan
Sigma Mines Quebec	1	---	3.75	3.75	100	3.60 Nov	4.55 Jan
Silver Miller Mines	1	33c	30c	33c	7,332	21c Dec	1.05 Jan
Silver Standard Mines	50c	---	13c	14 1/2c	68,000	11 1/2c Dec	63c Jan
Silverwood Dairies class A	---	---	10 1/2	10 1/2	495	9 1/2 July	11 Jan
Simpsons Ltd.	---	16 1/4	16 1/4	17 1/4	2,983	14 1/2 Oct	20 3/4 Jan
Siscoe Mines Ltd.	1	62c	62c	65c	7,500	48c Oct	1.03 Sep
S K D Manufacturing	---	---	1.30	1.50	200	1 1/2 Nov	5 1/2 Jun
Slocan Van Rd.	---	5 1/2c	5 1/2c	5 1/2c	500	4 1/2c Dec	15c Jan
Somerville Ltd preferred	50	---	48 1/2	48 1/2	240	44 Nov	49 Jun
Souris Valley Oil	---	10c	10c	10 1/2c	1,500	10c Dec	30c Jan
Southern Union Oils	1	17c	15c	19 1/2c	15,000	12c Dec	60c Jan
Spartan Air Services	---	---	7	7 1/2	605	6 1/4 Nov	11 1/4 Jun
Warrants	---	---	2.00	2.00	100	2.00 Nov	2.50 Nov
Spooer Mines & Oils	---	19 1/2c	18c	19 1/2c	16,397	16c Dec	78c Mar
Standard Mines	---	17 1/2c	17 1/2c	18 1/2c	8,533	17c Oct	42c Jan
Standard Paving & Materials	---	36	34 1/2	36 1/2	1,383	31 1/2 Oct	43 Jun
Standard Radio	---	12 1/4	12 1/4	12 1/4	100	8 Oct	13 July
Stanleigh Uranium Corp.	1	1.69	1.50	1.90	41,510	1.80 Dec	6.40 Apr
Warrants	---	1.08	1.00	1.15	19,300	1.00 Dec	5.00 Apr
Stanley Brock class B	---	6 1/4	6 1/4	6 1/4	50	6 Nov	6 1/2 Mar
Stasrocs Uranium Mines Ltd.	1	1.81	1.80	1.94	4,800	1.52 Nov	5.05 Mar
Stanwell Oil & Gas	1	85c	80c	87c	31,500	60c Feb	1.75 July
Starratt Nickel	1	5c	5c	6c	28,100	4c Dec	34c May
Stedman Bros	---	24 1/4	24 1/4	25	280	22 1/2 Dec	28 1/2 Jan
Stee of Canada	---	47	45 1/2	48 1/2	2,689	43 1/2 Dec	73 1/4 May
Steeley Mining	---	---	5c	5c	2,000	3 1/2c Dec	11c May
Steep Rock Iron Mines	1	9.80	9.40	10	25,555	8.10 Dec	23 1/4 May
Stovel Press preferred	10	5 1/2	5	5 1/2	1,500	4 1/4 Mar	5 May
Sturgeon River Gold	1	---	9 1/2c	13c	26,000	8c Oct	59c Jan
Sudbury Contact	1	7c	6c	7 1/2c	14,250	4c Dec	15c Feb
Sullivan Cons Mines	1	1.86	1.85	1.90	4,825	1.50 Dec	4.10 Jan
Sunburst Exploration	1	---	4.25	4.50	1,730	12c Oct	45c May
Superior Propane common	---	---	1.05	1.99	450	4.00 Oct	9.00 Jun
Warrants	---	1.99	1.05	1.99	485	1.00 Dec	3.90 Jun
Supertest Petroleum common	---	---	3.40	3.40	300	2.50 Nov	9.00 Jun
Ordinary	---	15 1/4	15	16	110	14 1/4 Oct	21 1/2 Apr
Surf Inlet Cons Gold	50c	3 1/2c	3 1/2c	3 1/2c	3,200	3c Dec	9 1/2c Jan
Switson Industries	---	---	2.95	3.10	300	2.50 Oct	5.50 Jan
Sylvanite Gold	1	1.18	1.15	1.18	7,200	1.00 Dec	1.75 Jun
Tamblyn common	---	19 1/2	19 1/2	20	155	18 1/2 Sep	21 1/2 Nov
Tandem Mines	1	12c	11c	13c	34,129	7c Sep	16c Mar
Taurens Mines	---	---	46 1/2c	50c	600	55c Oct	55c May
Tech-Hughes Gold Mines	1	1.40	1.30	1.40	8,700	1.25 Dec	2.69 Jun
Temagami Mines	1	1.27	1.20	1.27	1,150	1.05 Dec	4.90 Jan
Texas Calgary	25c	40c	37 1/2c	40c	3,650	33c Oct	98c Jan
Thompson-Lundmark	---	90c	86c	94c	4,100	50c Oct	1.24 Jan
Tiara Mines	1	7c	6c	8c	11,000	4 1/2c Dec	36c Jan
Tombill Gold Mines	---	---	26c	28c	5,000	18c Dec	93c July
Toronto Dominion Bank	10	38 3/4	38 1/4	39 1/2	1,805	34 1/4 Oct	49 Jan
Toronto Elevators	---	17	17	17	50	16 Oct	20 Mar
Toronto General Trusts	20	30 1/2	30 1/4	30 1/2	100	28 1/2 Nov	37 1/2 Jun
Toronto Iron Works common	---	26 3/4	26 3/4	26 3/4	50	22 1/4 Feb	30 May
Class A	---	25 1/2	24 3/4	25 3/4	450	20 Feb	31 Mar
Traders Finance class A	---	33	31 1/2	33 1/2	2,336	31 1/2 Dec	42 1/2 Jun
5% preferred	40	---	39 3/4	40	420	35 Oct	48 Jun
Trans Canada Explorations Ltd.	1	77c	72c	78c	3,717	60c Dec	3.25 May
Trans Canada Pipe Lines Ltd.	1	---	23	26 1/2	25,964	20 1/2 Dec	20 1/2 Dec
Trans Empire Oils	---	1.78	1.70	1.81	5,300	1.53 Dec	3.35 May
Rights	---	---	16 1/2	18 1/2	3,833	11c Oct	40c Jun
Trans Mountain Oil Pipe Line	---	59	56 1/2	60	3,805	53 1/4 Dec	145 1/4 May
Transcontinental Resources	---	15c	15c	15c	2,500	12c Oct	34c Apr
Trans Prairie Pipeline	---	25	18 1/2	25 1/4	4,127	14 Oct	35 1/2 Aug
Triad Oil	---	4.90	4.70	5.15	10,285	3.60 Oct	9.00 Jan
Trinity Chibougamau	1	---	16c	16 1/2c	2,000	16c Dec	33c Jan
Ultra Shawkey Mines	1	34c	32c	37c	69,900	21c Dec	93c Jun
Union Acceptance common	---	---	5 1/2	5 1/2	150	3.85 Jan	7.75 July
2nd preferred	---	8	8	8 1/4	400	7 Oct	8 3/4 Aug
Union Gas of Canada	---	73	68 1/4	74 3/4	652	51 1/2 Oct	86 May
Union Mining Corp.	1	---	17c	17c	1,100	15 1/2c Nov	24c Feb
United Asbestos	1	5.25	5.20	5.60	5,350	4.00 Oct	7.15 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1957	
			Low	High		Low	High
United Corps Ltd class B	---	---	20 1/2	20 1/2	178	17 1/2 Oct	25 1/4 July
United Fuel Inv class A pfd	50	---	54	54	75	52 1/2 Dec	60 Feb
Class B preferred	25	---	50 3/4	51 1/2	200	39 Jan	70 July
United Keno Hill	---	3.50	3.50	3.50	2,700	3.10 Oct	4.40 Jan
United Oils	---	2.50	2.45	2.63	139,800	1.73 Jan	4.40 May
United Steel Corp	---	14	14	14	30	11 Oct	18 May
Upper Canada Mines	1	60c	59c	64c	4,000	50c Dec	65c Jan
Vandoo Consol Explorations Ltd.	1	6c	5 1/2c	6c	8,300	5c Oct	23c Jan
Ventures Ltd.	---	23	21 1/2	23	6,970	20 1/4 Dec	44 1/2 Jun
Vico Explorations	1	5c	4 1/2c	5c	44,200	3c Oct	29c Mar
Violamac Mines	1	1.36	1.30	1.36	3,750	1.18 Oct	1.75 Mar
Virginia Dare preferred	25	10	10	10	110	12 Feb	12 1/2 May
Vulcan Oils	1	---	53c	55c	2,500	35c Oct	83c July
Wainwright Producers & Ref.	1	---	2.80	2.95	2,303	2.35 Dec	4.50 Jun
Waite Amulet Mines	---	6.10	5.95	6.10	1,880	5 1/2 Oct	13 1/2 Jan
Walker G & W	---	---	75 1/4	76 1/2	3,315	66 Sep	62 1/2 Jun
New common	25 1/2	---	25 1/2	25 1/2	2,761	---	---
Waterous Equipment	---	---	7 1/4	7 1/4	100	7 1/2 Oct	18 1/2 Mar
Wayne Petroleum Ltd.	---	12c	9 1/2c	12c	9,600	5c Oct	81c Feb
Webb & Knapp Canada Ltd.	1	2.50	2.20	2.50	600	2.00 Oct	4.70 Apr
Weedon Pyrite Copper	---	---	21c	21c	7,500	21c Aug	84c Jan
Werner Lake Nickel	1	---	10c	10c	2,000	5c Oct	35c Jan
Wespac Petroleum Ltd.	---	20c	18c	21c	30,100	10c Oct	83c May
West Malarctic Mines	1	---	6c	6c	2,000	5c Oct	17c Jan
West Mayhill Gas Oil	---	1.85	1.65	1.85	12,950	1.12 Feb	2.70 Aug
Westco Products	---	---	15	15	105	14 Dec	19 1/2 Aug
Western Decalta Petroleum	1	1.54	1.50	1.60	6,575	1.35 Oct	3.00 Apr
Warrants	---	37c	35c	38c	2,900	26c Oct	1.55 Apr
Western Grocers class A	---	---	32	32	25	32 Aug	36 1/2 Jan
Western Leaseholds	---	---	4.25	4.30	300	4.25 Nov	8.50 Jan
Western Naco Petroleum	---	1.35	1.35	1.50	8,525	70c Oct	3.90 Apr
Western (Geo) class A	---	21	21	23	402	17 1/2 Oct	27 1/2 Jun
Class B	---	22 1/2	22	22 1/2	505	17 1/4 Oct	28 Jun
4 1/2% preferred	100	91	91	91 1/4	170	78 Aug	93 1/2 May
Warrants	---	---	7.00	7.25	1,700	4 1/2 Oct	12 May
6% 2nd preferred	100	106	103 1/4	106	235	101 Nov	105 Dec
Willroy Mines	1	80c	75c	83c	5,800	60c Oct	2.90 Jan
Warrants	---	---	40c	40c	800	27c Oct	1.84 Mar
Wilsey Coghlan	1	21c	18 1/2c	22c	160,000	10c Feb	37c Aug
Winchester Larder	1	---	5 1/2c	5 1/2c	1,500	4 1/2c Nov	11c Jan
Windfall Oils & Mines Ltd.	1	16c	12 1/2c	18c	36,050	10 1/2c Oct	42c July
Winipeg & Central Gas	---	7 1/2	7	7 1/4	1,610	6 1/2 Dec	19 May
Wood (John) Indus class A	---	---	30 3/4	30 3/4	25	30 Oct	42 1/2 Apr
Woodward Ltd class A	5	---	11	11	500	10 Dec	13 1/2 Aug
Wright-Hargreaves	---	1.32	1.28	1.33	4,805	1.15 Feb	1.70 Sep
Yale Lead & Zinc	1	---	10 1/2c	14c	10,000	7c Dec	37c Jan
Yankee Canuck Oil	20c	---	7c	7c	2,300	5c Oct	16c Apr
Yellowknife Bear Mines	---	77c	75c	82c	18,090	62c Dec	1.93 Apr
Yukon Mines	1	---	3 1/2c	4c	16,008	3c Nov	10 1/2c Feb
Zenmac Metal	1	18c	18c	19c	7,000	14 1/2c Dec	40c Apr
Zulapa Mining	1	---	17c	20c	4,000	14c Dec	75c Mar

## Toronto Stock Exchange—Curb Section

STOCKS	Par
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## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

### Quotations for Friday, January 17

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	31 3/8	33 3/4	Glant Portland Cement Co	1	16	17 1/2
Air Products Inc	1	29 1/2	31 1/2	Giddings & Lewis Mach Tool Co	2	21 1/4	23 1/4
American Box Board Co	1	28 1/4	30 3/8	Green (A P) Fire Brick Co	5	19 1/2	21 1/4
Amer Commercial Barge Line	5	17 1/4	19 3/8	Green Mountain Power Corp	5	15 1/8	16 1/4
American Express Co	10	37 1/2	39 3/8	Grolier Society	1	15	16 1/4
Amer Hospital Supply Corp	4	38 1/2	41 3/8	Gruen Industries Inc	1	2 3/4	3 3/8
American-Marietta Co	2	31	32 7/8	Gulf Interstate Gas Co	1	9 1/2	10 3/4
American Pipe & Const Co	1	24 1/4	27	Gulf Sulphur Corp	10c	3	3 3/8
Amer Research & Develop	1	21 1/2	23 5/8	Gustin-Bacon Mfg Corp	2.50	23 1/4	25 3/8
American Window Glass Co	12 1/2	9 1/4	10 1/4				
A M P Incorporated	1	18	19 3/8	Hagan Chemicals & Controls	1	39	42 1/2
Anheuser-Busch Inc	4	18	19 1/4	Haloid Company	5	51 1/2	56
Arden Farms Co common	1	13 3/8	14 3/4	Hanna (M A) Co class A com	10	96	102
Partic preferred	1	45 3/4	49	Class B common	10	98	105
Arizona Public Service Co	5	28 1/2	30 1/4	Helene Curtis Ind class A	1	6 5/8	7 1/4
Arkansas Missouri Power Co	5	16 1/2	17 3/8	High Voltage Engineering	1	24 1/2	26 3/8
Arkansas Western Gas Co	5	17 1/2	19 1/8	Hoover Co class A	2 1/2	16	17 1/4
Art Metal Construction Co	10	26	28 1/4	Hudson Pulp & Paper Corp	1	20 1/2	22 1/4
Associated Spring Corp	10	22 1/4	24 1/8	Class A common	1	58	62
Avon Products Inc	10	41 1/2	45 5/8	Hugoton Production Co	1	7 1/2	8
Atzec Oil & Gas Co	1	12	12 3/8	Husky Oil Co	1	17	18 1/4
Bareco Investment Co	1	5 3/4	6 3/8	Indian Head Mills Inc	1	17	18 1/4
Bates Mfg Co	10	5 1/8	5 3/8	Indiana Gas & Water Co	1	17 1/8	19 1/4
Bausch & Lomb Optical Co	10	23 1/8	24 3/4	Indianapolis Water Co	10	18 3/4	20 1/4
Baxter Laboratories	1	20 3/4	22 1/2	International Textbook Co	1	51 1/2	56
Bayless (A J) Markets	1	11	11 7/8	Interstate Bakeries Corp	1	24 1/4	26 1/4
Bell & Gossett Co	10	10 5/8	11 1/2	Interstate Motor Freight Sys	1	14 1/8	15 1/4
Beneficial Corp	1	9 1/2	10 1/2	Interstate Securities Co	5	14 1/2	15 1/4
Berkshire Hathaway Inc	5	6 5/8	7 1/8	Investors Diver Services Inc	1	74 1/2	79 1/4
Beryllium Corp	1	28 1/4	31 1/8	Class A common	1	29 1/4	31 1/4
				Iowa Electric Lt & Pow Co	5	15 1/4	16 1/4
Black Hills Power & Light Co	1	23	24 1/2	Iowa Public Service Co	5	15 1/4	16 1/4
Black, Sivalis & Bryson Inc com	1	20	21 1/2	Iowa Southern Utilities Co	15	23 3/4	25 1/4
Canary Mills Inc	1	4 1/4	4 3/4				
Bowser Inc \$1.20 preferred	2 1/2	13	14 3/8	Jack & Heintz Inc	1	10	10 3/4
Brown & Sharpe Mfg Co	10	20	22	Jamaica Water Supply	1	34	36 1/4
Brush Beryllium Co	1	13 1/2	14 1/2	Jefferson Electric Co	5	9 3/8	10 1/4
Buckeye Steel Castings Co	1	26	28 3/8	Jervis Corp	1	6 3/4	7 1/4
Bullock's Inc	10	36 3/4	39 3/8	Jessop Steel Co	1	12 1/2	13 1/4
Burndy Corp	1	10 1/2	11 1/2				
California Oregon Power Co	20	30 1/4	32 1/4	Kaiser Steel Corp common	1	34	36 1/4
California Water Service Co	25	42 1/2	45 3/8	\$1.46 preferred	1	23 1/4	24 1/4
Calif Water & Telep Co	12 1/2	20 1/4	21 3/8	Kalamazoo Veg Parchment Co	10	30 1/2	33 1/4
Canadian Dehli Oil Ltd	10c	7 1/8	7 3/8	Kansas City Public Serv Co	1	2 1/2	3
Canadian Superior Oil of Calif	1	18 3/8	20 1/8	Kansas-Nebraska Natural Gas	5	35	37 1/4
Cannon Mills class B com	25	45 1/2	49 1/4	Kearney & Trecker Corp	3	7 1/2	8 1/4
Carlisle Corp	1	8 3/8	9 1/8	Kellogg Co	50c	38 3/4	41 1/4
Carpenter Paper Co	1	29 1/2	32 1/2	Kendall Co	16	33	35 1/4
Ceco Steel Products Corp	10	18 1/4	19 3/8	Kennametal Inc	10	21	23 1/4
Cedar Point Field Trust cts	1	5 1/2	6	Kentucky Utilities Co	10	27 3/8	29 1/4
				Keystone Portland Cem Co	3	30	32 1/4
Central Electric & Gas Co	3 1/2	15 1/4	16 1/2	Koehring Co	5	17 1/8	18 1/4
Central Ill Elec & Gas Co	10	30 1/2	32 1/2				
Central Indiana Gas Co	5	13 5/8	14 3/8	L-O-F Glass Fibers Co	5	10 3/4	11 1/4
Central Louisiana Electric Co	5	35 1/4	38	Landers Frary & Clark	25	12 1/4	13 1/4
Central Maine Power Co	10	22 3/8	23 7/8	Lau Blower Co	1	4 1/2	5
Central Public Utility Corp	6	23 1/4	24 3/4	Le Cuno Oil Corp	10c	3	3 3/8
Central Soya Co	1	28 3/4	30 7/8	Liberty Loan Corp	1	31	34 1/4
Central Telephone Co	10	19 3/4	21 1/4	Lilly (El) & Co Inc com cl B	5	59 1/2	63 1/4
Central Vt Pub Serv Corp	6	15 1/8	16 1/4	Lithium Corp of America	1	17 1/4	19 1/4
				Lone Star Steel Co	1	24	25 1/4
Chattanooga Gas Co	1	4 7/8	4 7/8	Lucky Stores Inc	1 1/4	13 3/4	14 1/4
Chattans Util Co com cl A	33 1/2c	15 1/4	16 1/2	Ludlow Mfg & Sales Co	1	27	29 1/4
Common class B	33 1/2c	15 1/4	16 1/2				
Clinton Machine Co	1	4 1/2	4 7/8	Macmillan Co	1	29	32 1/4
Coastal States Gas Prod	1	13 1/4	14 3/4	Madison Gas & Electric Co	10	44	48
Collins Radio Co A com	1	13 1/4	14 3/4	Maromont Automo Prods Inc	1	14 3/8	15 1/4
Class B common	1	13 1/4	14 3/4	Marlin-Rockwell Corp	1	19 1/2	20 1/4
Colonial Stores Inc	2 1/2	23 1/2	25 3/8	Marmon Herrington Co Inc	1	10	11 1/4
Colorado Interstate Gas Co	5	39	41 3/8	Maryland Shipbldg & Dry Co	50c	29 1/4	31 1/4
Colorado Milling & Elev Co	1	20	22	Maxxon (W L) Corp	3	5 1/4	5 3/4
				McDermott (J Ray) & Co Inc	1	33 1/2	36 1/4
Colorado Oil & Gas Corp com	3	13 1/8	14	McLean Industries	1c	8 7/8	9 1/4
\$1.25 conv preferred	25	25 1/4	27 1/4				
Commonwealth Gas Corp	1	5 1/8	5 3/4	McLouth Steel Corp	2 1/2	28 1/4	30 1/4
Commonwealth Oil Ref Co Inc	2c	2 1/2	2 1/2	McNeil Machine & Eng	1	32 1/2	35 1/4
Connecticut Light & Power Co	1	18 1/2	20	Meredith Publishing Co	5	29 1/4	31 1/4
Continental Transp Lines Inc	1	8 1/8	8 3/4	Michigan Gas Utilities Co	5	19 1/2	21 1/4
Copeland Refrigeration Corp	1	11 7/8	12 3/4	Miehle-Goss-Dexter Inc	1	21 1/2	23 1/4
Cross Company	5	19	20 3/8	Class A common	7 1/2	21 3/4	23 1/4
Cummings Engine Co Inc	5	35 1/2	38 3/4	Miles Laboratories Inc	2	29 1/2	32 1/4
Cutter Laboratories com vtg	1	6 1/4	7 1/4				
Common Ltd vtg	1	7 1/4	8 3/8	Minneapolis Gas Co	1	26 1/8	27 1/4
				Mississippi Shipping Co	5	17 1/2	19 1/4
Daily Machine Specialties	5	7 1/4	8 1/2	Miss Valley Barge Line Co	1	13 3/4	14 1/4
Darling (L A) Co	1	7 1/4	8 3/8	Mississippi Valley Gas Co	5	17 1/8	18 1/4
Delht Taylor Oil Corp	1	11 3/8	12 1/8	Missouri-Kansas Pipe Line Co	5	83	83 1/2
Dentists' Supply Co of N Y	2 1/2	17 1/4	18 3/8	Missouri Utilities Co	1	22 1/2	24 1/4
Detroit & Canada Tunnel Corp	5	13 1/4	14 3/8	Montrose Chemical Co	1	9	9 3/4
Detroit Harvester Co	1	17 1/2	18 3/8	Mountain Fuel Supply Co	10	22 1/4	24 1/4
Detroit Internat Bridge Co	1	16 3/4	18 3/8				
Di-Noc Chemical Arts Inc	1	9 1/4	10 3/4	National Aluminate Corp	2 1/2	27	30 1/4
				National Gas & Oil Corp	5	17	18 1/4
Dictaphone Corp	5	44 1/4	47 1/2	National Homes Corp A com	50c	18 1/2	20 1/4
Dixilyn Drilling Corp A conv	4	3 3/8	3 7/8	Class B common	50c	18 1/4	19 1/4
Donnelley (R R) & Sons Co	5	23 3/4	25 3/8	National Shirt Shops of Del	1	11 3/4	13 1/4
DuMont Broadcasting Corp	1	7 3/4	8 1/2	New Eng Gas & Elec Assoc	8	17	17 1/4
Dun & Bradstreet Inc	1	31 1/4	33 3/4	Nicholson File Co	1	21 1/4	22 1/4
Dunham Bush Inc	2	7 3/4	8 1/2	Norris Thermador Corp	50c	12 1/2	13 1/4
Dynamics Corp of America	1	12 3/8	13 3/8				
\$1 preference	2	12 3/8	13 3/8	Nortox Oil & Gas Corp	1	3 3/4	4 1/4
				North American Coal	1	10 1/4	11 1/4
East Tennessee Nat Gas Co	1	8 1/8	8 3/4	North Penn Gas Co	5	9	9 3/4
Eastern Industries Inc	50c	19	20 3/8	Northeastern Water Co \$4 pfd	1	62	64 1/4
Eastern Utilities Associates	10	32 1/2	34 3/8	North Indiana Pub Serv Co	1	40 1/2	42 1/4
Economics Laboratory Inc	1	13 1/4	14 3/8	Northwest Production Corp	1	3 3/4	4 1/4
El Paso Electric Co (Texas)	1	22 1/2	24 1/8	Northwestern Pub Serv Co	3	16 1/4	17 1/4
Electrolux Corp	1	10 1/8	11 1/8				
Emhart Mfg Co	7 1/2	47 1/2	50 7/8	Oklahoma Miss River Prod	1c	5 3/8	5 3/4
Empire State Oil Co	1	5 3/8	5 7/8	Old Ben Coal Corp	1	9 3/4	10 1/4
Equity Oil Co	10c	30 1/4	32 3/4	Opelika Manufacturing Corp	5	13 3/8	14 1/4
				Otter Tail Power Co	5	28	30 1/4
Fairmont Foods Co	1	21 1/2	23 3/8				
Fanner Mfg Co	1	5 3/8	6 1/4	Pabst Brewing Co	1	5 5/8	6 1/4
Federal Natl Mortgage Assn	100	49 3/4	53 1/4	Pacific Airmotive Corp	1	4	4 1/4
First Boston Corp	10	53 1/2	56 3/4	Pacific Far East Line	5	11 1/4	12 1/4
Fisher Brothers Co	2.50	18 1/2	20 3/8	Pacific Mercury Telev "A"	90c	5 1/4	5 3/4
Fisher Governor Co	1	14 3/8	15 3/8	Pacific Power & Light Co	6 1/2	31 3/8	33 1/4
Florida Steel Corp	1	11 1/4	12 1/4	Pan American Sulphur Co	70c	14	14 1/4
Footo Bros Gear & Mach Corp	2	16	17 1/4	Pendleton Tool Indus	1	16	16 1/4
Fr Wayne Corrugated Paper	10	23 1/2	25 3/8	Pepsi-Cola General Bottlers	1	9 1/2	10 1/4
Frito Co	1	17 1/4	18 3/8	Pickering Lumber Corp	3 1/2	8 3/8	9 1/4
Garlock Packing Co	1	25 1/2	27 3/4	Pioneer Natural Gas Co	5	25 1/2	27 1/4
Gas Service Co	10	23	24 1/2	Plymouth Rubber Co	2	4 3/8	4 3/4
General Crude Oil Co	2 1/2	22 1/2	24 1/8	Portland Gas & Coke Co	19	15 1/2	16 1/4
General Gas Corp	2.50	4 3/8	4 7/8	Portland General Electric Co	7 1/2	24 3/8	26 1/4
Gen Telep (Calif) 5% pfd	20	19 1/2	21	Potash Co of America	5	29	30 1/4
Genl Tele Co of the Southwest	1	19 1/8	21 3/8	Producing Properties Inc	10c	5 3/8	5 3/4
5% preferred	20	19 1/8	21 3/8	Pub Serv Co of New Hamp	5	17	17 1/4
				Pub Serv Co of New Mexico	5	17 1/2	18 1/4
				Punta Alegre Sugar Corp	1	14 3/8	15 1/4
				Quelator Products	1	24 1/4	25 1/4

	Par	Bid	Ask		Par	Bid	Ask
Bare Metals Corp of America	1	37 3/4	4 3/8	Texas Ill Nat Gas Pipeline Co	1	18	19 3/8
Reichhold Chemicals	1	23 3/4	25 3/8	Texas Industries Inc	1	4	4 1/2
Republic Natural Gas Co	2	25 1/2	27 1/4	Texas National Petroleum	1	3 3/8	3 1/2
Resistoflex Corp	1	15 1/4	17	Texas Natural Gasoline Corp	1	24 1/4	26 1/2
Richardson Co	12 1/2	12	13 3/8	Thermo King Corp	1	6 3/8	7 1/8
Riley Stoker Corp	3	23 3/4	25 3/8	Three States Nat Gas Co	1	4 3/8	5 1/8
River Brand Rice Mills Inc	3 1/2	14 3/4	16 1/4	Time Inc	1	59 1/2	62 3/4
Roadway Express class A	25c	8 1/4	9	Tokheim Corp	1	20 3/4	22 1/2
Robbins & Myers Inc	1	39	44	Topp Industries Inc	1	10 3/4	11 1/4
Robertson (H H) Co	1	58 1/2	62 1/2	Towmotor Corp	1	18 3/4	20 3/8
Rochester Telephone Corp	10	18 1/2	19 1/4	Tracerlab Inc	1	5 1/4	5 3/8
Rockwell Manufacturing Co	2 1/2	38	40 3/8	Trans Canada Pipe Lines	1	25 1/4	27
Roddie Plywood Corp	1	7 3/4	8 3/8	Trans Gas Pipe Line Corp	50c	16 3/8	18
Ryder System Inc	8	14 3/8	16	Tucson Gas Elec Lt & Pwr Co	5	32 1/4	34 3/8
San Jacinto Petroleum	1	27	29 3/8	United Drill & Tool Corp	10	43 1/4	44 3/8
Searle (G D) & Co	2	37 1/2	40 3/8	6% preferred	10	9	10 1/8
Seismograph Service Corp	1	9 3/4	11	United States Sugar Corp	1	23 1/2	26 1/4
Sierra Pacific Power Co	7 1/2	24 1/4	26 1/4	United States Truck Lines Inc	1	19 1/4	21
Skill Corp	2	20 3/4	22 3/4	United Utilities Inc	10	22 1/4	23 3/4
South Shore Oil & Devel Co	10c	10	11 1/4	United Western Minerals	10c	3 3/8	3 1/2
Southeastern Pub Serv Co	10c	8 3/8	9 3/8	Universal Match Corp	12 1/2	24	26 3/8
Southern Calif Water Co	5	14 3/4	16 1/4	Upper Peninsula Power Co	9	26 1/4	28 1/8
Southern Colorado Power Co	*	13 3/4	15 1/8	Utah Southern Oil Co	2 1/2	13 1/2	14 3/8
Southern Nevada Power Co	1	19 1/8	20 3/8	Valley Mould & Iron Corp	5	34 3/4	37 1/2
Southern New Eng Tele Co	25	35 1/4	37 3/8	Vanity Fair Mills Inc	5	15 1/2	16 3/8
Southern Union Gas Co	1	22 1/8	24 3/8	Varian Associates	1	16 3/8	17 3/4
Southwest Gas Producing Co	1	6 3/8	6 3/4	Vitro Corp of Amer	50c	16 3/8	17 3/4
Southwestern States Tele Co	1	20 3/8	22	Warner & Swasey Co	1	21 1/2	23
Speer Carbon Co	2 1/2	25	27 1/4	Warren Brothers Co	5	41	44 3/8
Sprague Electric Co	2 1/2	25	27 1/4	Warren (S D) Co	*	28 3/4	31 1/8
Staley (A E) Mfg Co	10	24 1/4	26 1/4	Washington National Gas Co	10	12 3/4	13 1/4
Stand Fruit & Steamship	2.50	10 1/2	11 1/2	Washington Steel Corp	1	18	19 3/8
Standard Register	1	25 1/2	27 3/8	Watson Bros Transport "A"	1	6	6 3/4
Stanley Home Products Inc				Walex Jet Services Inc	1	22 1/2	24 3/8
Common non-voting	5	26 1/2	29 3/8	West Point Manufacturing Co	5	12 1/4	13 3/8
Stanley Works	25	38 3/4	41 3/8	Western Lt & Telephone Co	10	34	36 3/8
Stattler Hotels Delaware Corp	1	6	6 1/2	Western Massachusetts Cos	1	42 1/4	45 3/8
Stouffer Corp	1.25	12 1/4	13 3/8	Western Natural Gas Co	1	12 1/4	13 1/8
Strong Cobb & Co Inc	1	3 1/2	4 1/8	White Eagle Oil Co	10c	6	6 1/4
Struthers Wells Corp	2 1/2	21 3/4	23 3/8	Whiting Corp	5	14	15 1/8
Stubnitz Greene Corp	1	9	9 3/4	Williams Bros	1	11 3/8	12 1/4
Suburban Propane Gas Corp	1	13 1/2	14 1/2	Williams & Co Inc	2 1/2	23	26 1/4
Suicide Refining Co	1c	5 3/8	5 3/8	Wisconsin Pow & Light Co	10	27 3/8	29 3/8
Tampax Inc	1	43	46 3/8	Wood Conversion Co	5	12 3/8	14 1/4
Tekol Corp	1	6	6 3/8	Wurlitzer Company	10	6 3/8	7 1/8
Tennessee Gas Transmis Co	5	28 3/4	30 3/8	Wyandotte Chemicals Corp	1	32 1/4	34 3/8
Texas Eastern Transmis Corp	7	23 3/8	25 3/8	Zapata Off-Shore Co	50c	7	8 3/8
Texas Gas Transmission Corp	5	18 1/2	19 3/8				

## Bank & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
Bank of America N T & S A				Industrial Trust Co (Phila)	5	16 3/8	17 3/8
(San Francisco)	6 1/4	35 3/8	37 3/4	Irving Trust Co (N Y)	10	31 3/8	33 1/8
Bank of Commerce (Newark)	25	33 1/2	37 1/4	Kings County Trust Co			
Bank of New York	100	293	305	(Brooklyn N Y)	20	81	85 3/4
Bank of North America (N Y)	5	18	19 3/8	Liberty Real Estate Bk & Tr			
Bankers Trust Co (N Y)	16	61 1/8	64	Co (Phila)	10	23 1/2	24 3/4
Boatmen's Natl Bank (St				Long Island Trust Co (N Y)	10	30 3/2	33
Louis)	20	59	63 1/2	Manufacturers Tr Co (N Y)	10	40 3/4	43 1/4
Broad St Trust Co (Phila)	10	39 1/2	42 1/2	Meadow Brook Natl Bank of			
Camden Trust Co (N J)	5	24 1/4	26 1/2	Freeport (N Y)	5	17 1/2	18 3/4
Central Natl Bank of Cleve	16	33	35 3/8	Mellon Natl Bk & Tr Co (Pgh)	25	116	123
Centl-Penn Natl Bk of Phila	10	34 1/2	37	Mercantile Tr Co (St Louis)	25	58 1/2	62
Chase Manhattan Bk (N Y)	12 1/2	47	49 3/8	Merchants Natl Bk of Boston	10	38 1/2	42
Chem Comm Exch Bk (N Y)	10	43 3/4	46 1/4	Morgan (J P) & Co (N Y)	100	242	252
Citizens & Southern National				National Bank of Detroit	10	47	50 3/4
Bank (Savannah)	10	36	38 1/2	National Bank of Westchester	5	18 1/4	19 3/8
City Natl Bk & Tr (Chicago)	25	60	64 1/2	National City Bank (Cleve)	16	57 1/2	61 1/4
Cleveland Trust Co	50	218	232	National Commerce Bank &			
Commercial State Bank &				Trust (Albany N Y)	7.50	27	29 3/4
Trust Co (N Y)	25	57	61 1/2	Natl Newark & Essex Bank			
Commercial Trust of N J				ing Co (N J)	25	50 3/4	54 1/4
Ex 17 1/2% stock divid		71 1/2	76 3/4	Natl Shawmut Bk of Boston	12 1/2	41 1/2	44 1/2
Connecticut Bank & Tr Co	12 1/2	36 1/4	38 3/4	Natl State Bk of Newark	12 1/2	45	48 3/8
Continental Ill Bank & Trust				New Eng Trust Co (Boston)	100	32	35 3/4
Co (Chicago)	33 1/2	87	90 1/2	New York Trust Co (N Y)	25	78 1/2	82
County Bank & Trust Co				Northern Tr Co (Chicago)	100	358	38 3/4
(Paterson N J)	10	26 1/2	29 3/8	Peoples First Natl Bk & Tr			
County Trust Co (White				Co (Pgh)	20	51 1/2	55 1/4
Plains (N Y)	5	25	26 3/4	Peoples Tr Co of Bergen City			
Empire Trust Co (N Y)	50	153	163	(Hackensack N J)	5	13 1/2	15 1/4
Federal Trust Co (Newark				Philadelphia Natl Bank	10	35 3/8	37 3/4
N J)	10	34 1/2	37 3/4	Pilgrim Trust Co (Boston)	10	29	32 1/2
Federation Bk & Tr Co (N Y)	10	24	25 3/8	Provident Tradesmen's Bank			
Fidelity-Balt Nat Bk & Tr Co	10	40 1/2	44	& Trust (Phila)	20	42 1/4	45 1/4
Fidelity-Phila Trust Co	20	70	74 3/4	Republic Natl Bank (Dallas)	12	50 1/2	54
Fidelity Trust Co (Pgh)	10	70 1/2	75 1/4	Riggs Natl Bk of Wash DC	25	130	144
Fidelity Un Tr Co (Newark)	10	58 1/2	62 1/2	Rockland-Atlas Natl Bank of			
Fiduciary Trust Co (N Y)	10	30	34 3/8	Boston	10	32 1/2	35 3/4
First Bk Stk Corp (Minn)	10	30 1/8	32 3/8	Royal Bank of Canada	10	58 3/4	61 1/4
First Camden Natl Bk & Tr				Royal State Bk of New York	5	17 3/4	20 3/4
Co (Camden N J)	6 1/4	21 1/2	23 1/4	Eye National Bank (N Y)	2	8 1/2	9 1/4
First National Bk (Atlanta)	10	31 3/4	34 3/8	St Louis Union Trust Co	20	65	69 3/4
First Natl Bank of Boston	12 1/2	65 3/8	68 3/4	Second Bank-State Street Trust			
First Natl Bk of Chicago	100	313	323	(Boston, Mass)	20	63 1/2	67 1/2
First Natl Bank of Dallas	10	31 1/2	34 3/8	Second Natl Bk of Phila	10	26 3/4	29 3/4
First Natl Bk (Jersey City)	25	53	57 1/2	Security First Natl Bank (Los			
First Natl Bank Trust Co				Angeles)	12 1/2	39 1/2	42 1/2
of Paterson	25	57	63 1/2	Security Natl Bk of Hunting			
First Natl Bk of St Louis	20	57 1/2	61	ton (N Y)	5	24 3/4	26 1/4
First Natl City Bank (N Y)	20	58 3/8	61 1/2	State Bank of Albany	10	42	46 1/4
First Pennsylvania Banking				Sterling Natl Bk & Tr Co			
& Trust Co (Phila)	10	41 1/8	43 3/4	N Y)	25	38	40 3/4
First Westchester Natl Bank				Trade Bk & Tr Co (N Y)	10	21	22 1/2
of New Rochelle	10	30 1/2	33 1/2	Trust Co of New Jersey	2 1/2	10	11
Franklin Natl Bk (Franklin				Union Bank of Commerce			
Square N Y)	5	24 1/4	25 3/8	(Cleveland)	10	37 3/4	40 3/4
Girard Trust Corn Exch Bk	15	43 1/4	46 1/4	Union Tr Co of Maryland	10	39	42
Guaranty Trust Co (N Y)	20	66 3/8	69 1/2	United States Trust Co			
Hanover Bank of New York	10	43 3/8	45 3/8	(Boston)	10	20 1/4	22 1/4
Harris Tr & Sav Bank (Chic)				United States Tr Co (N Y)	20	62	65 1/4
New \$20 par (ex 5-for-1 split)	79	83 3/4		Valley Natl Bk (Phoenix Ariz)	5	31 1/2	34 1/4
Hartford Natl Bk & Tr Co	1	33 1/4	35 3/8				
Hudson County Natl Bank							
(Jersey City N J)	25	47	52 1/2				
Hudson Tr Co (Union City)	8	14	15 3/4				
Industrial Bk of Com (N Y)	10	32 1/2	36 1/2				
Industrial Natl Bank of							
Providence R I	10	38 1/2	--				

For footnotes see preceding page

For footnotes see preceding page



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 17

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....250	1.45	1.60		Intl Resources Fund Inc.....10	3.56	3.89	
Affiliated Fund Inc.....125	5.53	5.98		Investment Co of America.....1	7.80	8.53	
American Business Shares.....1	3.82	4.08		Investment Trust of Boston.....1	8.78	9.60	
American Mutual Fund Inc.....1	7.02	7.67		Intl Fund Inc.....1	27.01	27.55	
Associated Fund Trust.....1	1.30	1.43		Jefferson Custodian Funds Inc.....1	4.34	4.76	
Atomic Devel Mut Fund Inc.....1	4.34	4.74		Johnston (The) Mutual Fund.....1	19.04		
Axe-Houghton Fund "A" Inc.....1	4.93	5.36					
Axe-Houghton Fund "B" Inc.....5	6.91	7.51		Keystone Custodian Funds—			
Axe-Houghton Stock Fund Inc.....1	3.39	3.70		B-1 (Investment Bonds).....1	24.66	25.73	
Axe-Science & Electronics Corp 10	9.32	10.13		B-2 (Medium Grade Bonds).....1	22.26	24.29	
Axe-Templeton Growth Fund.....1				B-3 (Low Priced Bonds).....1	15.11	16.49	
Canada Ltd.....1	19.50	21.31		B-4 (Discount Bonds).....1	8.96	9.78	
Blue Ridge Mutual Fund Inc.....1	10.28	11.17		K-1 (Income Pld Stocks).....1	9.37	10.23	
Bond Inv Tr of America.....1	18.95	20.38		K-2 (Speculative Pld Stks).....1	13.80	15.06	
Boston Fund Inc.....1	15.32	16.56		S-1 (High-Grade Com Stk).....1	9.20	10.05	
Broad Street Investment.....1	20.05	21.68		S-2 (Income Com Stocks).....1	10.19	11.12	
Bullock Fund Ltd.....1	10.99	12.05		S-3 (Speculative Com Stk).....1	6.90	7.53	
California Fund Inc.....1	6.56	7.17		S-4 (Low Priced Com Stks).....1	9.44	10.22	
Canada General Fund.....1				Keystone Fund of Canada Ltd.....1	5.47	6.00	
Canada Ltd.....1	10.79	11.66		Knickerbocker Fund.....1	10.17	11.12	
Canadian Fund Inc.....1	15.55	16.82		Lexington Trust Fund.....250	8.66	9.47	
Canadian International Growth				Lexington Venture Fund.....1	13.93	15.23	
Fund Ltd.....1	6.38	6.97		Life Insurance Stk Fund Inc.....1	4.97	5.41	
Capital Venture Fund Inc.....1	4.55	4.98		Loomis Sayles Mutual Fund.....1	139.85		
Century Shares Trust.....1	20.81	22.50					
Chemical Fund Inc.....500	14.90	16.11		Managed Funds—			
Christiana Securities com.....100	12.00	12.70		Automobile shares.....10	4.50	4.96	
Christiana Securities com.....100	12.00	12.70		Electrical Equipment shares.....10	1.96	2.16	
Preferred.....100	12.00	12.70		General Industries shares.....10	3.11	3.43	
Colonial Fund Inc.....1	8.26	8.97		Metals shares.....10	2.39	2.64	
Commonwealth Income				Paper shares.....10	3.22	3.55	
Fund Inc.....1	7.55	8.21		Petroleum shares.....10	2.49	2.75	
Commonwealth Investment.....1	8.12	8.83		Special Investment shares.....10	2.20	2.43	
Commonwealth Stock Fund.....1	11.19	12.16		Transport shares.....10	2.25	2.48	
Composite Bond & Stock				Manhattan Bond Fund Inc.....100	6.27	6.87	
Fund Inc.....1	16.16	17.55		Massachusetts Investors Trust			
Compelle Fund Inc.....1	13.97	15.19		Massachusetts Investors Growth Stock			
Concord Fund Inc.....1	12.67	13.70		Fund Inc.....33 1/2	9.08	9.82	
Consolidated Investment Trust.....1	16 1/2	17 1/2		Massachusetts Life Fund.....1	17.89	19.34	
Crowe Western Investment Inc				Units of beneficial interest.....1	12.86	13.90	
Dividend Income Fund.....1	5.49	6.01		Mutual Income Foundation.....1	8.41	9.24	
De Vegg Investing Co Inc.....1	13.19	13.32		Mutual Invest Fund Inc.....1	12.20		
De Vegg Mutual Fund Inc.....1	65	68 1/2		Mutual Shares Corp.....1	12.20		
Delaware Fund.....1	9.12	10.02		Mutual Trust Shares			
Delaware Income Fund Inc.....1	7.90	8.69		of beneficial interest.....1	2.83	3.08	
Diver Growth Stk Fund Inc.....1	5.52	6.05		Nation Wide Securities Co Inc.....1	17.73	19.18	
Diversified Investment Fund.....1	7.61	8.34		National Investors Corp.....1	8.80	9.51	
Diversified Trust Shares.....2.50	15.12	17.15		National Security Series—			
Series E.....250	2.43	2.67		Balanced Series.....1	9.61	10.50	
Dividend Fund Inc.....1	8.58	9.33		Bond Series.....1	5.33	5.83	
Dreyfus Fund Inc.....1				Dividend Series.....1	3.20	3.50	
Eaton & Howard.....1	19.99	21.37		Preferred Stock Series.....1	7.13	7.79	
Balanced Fund.....1	18.49	19.77		Income Series.....1	4.97	5.43	
Block Fund.....1	4.37	4.78		Stock Series.....1	6.88	7.52	
Electronics Investment Corp.....10	130.49	131.81		Growth Stock Series.....1	5.38	5.88	
Energy Fund Inc.....200	6.18	6.40		New England Fund.....1	16.91	20.44	
Equity Fund Inc.....5	11.73	12.68		New York Capital Fund			
Fidelity Fund Inc.....1	14.18	15.33		of Canada Ltd.....1	27 1/2	29 1/2	
Fidelity Mutual Inv Co Inc.....1	3.20	3.51		Nucleonics Chemistry & Electronics			
Financial Industrial Fund Inc.....100	4.25	4.64		Shares Inc.....1	8.02	8.77	
Florida Growth Fund Inc.....1	2.09	2.28		Over-The-Counter Securities			
Florida Mutual Fund Inc.....1	7.11	7.73		Fund Inc.....1	9.81	10.73	
Founders Mutual Fund.....1				Peoples Securities Corp.....1	11.20	12.27	
Franklin Custodian Funds Inc.....10	8.43	9.26		Philadelphia Fund Inc.....1	7.53	8.22	
Common stock series.....10	5.06	5.58		Pine Street Fund Inc.....1	19.42	19.61	
Preferred stock series.....10	13.62	14.93		Pioneer Fund Inc.....2.50	12.67	13.77	
Fundamental Investors Inc.....2	5.00	5.43		Price (T Rowe) Growth Stock			
Features Inc.....1				Fund Inc.....1	27.88	28.16	
Gas Industries Fund Inc.....1	11.24	12.28		Puritan Fund Inc.....1	5.56	6.01	
General Capital Corp.....1	11.25	12.16		Putnam (Geo) Fund.....1	11.05	12.01	
General Investors Trust.....1	5.97	6.49		Science & Nuclear Funds.....1	10.16		
Group Securities.....10	6.60	7.24		Seudder Fund of Canada Inc.....1	37 1/2	39 1/2	
Automobile shares.....10	9.32	10.21		Seudder, Stevens & Clark			
Aviation shares.....10	5.57	6.11		Fund Inc.....1	10.10	11.01	
Capital Growth Fund.....10	6.40	7.02		Common Stock Fund.....1	7.42	8.11	
Chemical shares.....10	11.11	12.17		Selected Amer Shares.....1.25	7.38	7.98	
Common (The) Stock Fund.....10	10.22	11.20		Shareholders Trust of Boston.....1	9.40	10.27	
Electronics & Electrical				Smith (Edson B) Fund.....1	12.06	13.22	
Equipment shares.....10	6.31	6.92		Southwestern Investors Inc.....1	10.87	11.88	
Food shares.....10	6.08	6.67		Sovereign Investors.....1	10.76	11.78	
Fully administered shares.....10	8.31	9.11		State Street Investment Corp.....1	30 1/2	32 1/2	
General bond shares.....10	6.71	7.36		Stein Roe & Farnham Fund.....1	10.10	11.01	
Industrial Machinery shares.....10	5.97	6.55		Sterling Investment Fund Inc.....1	9.89	10.46	
Institutional Bond shares.....10	8.29	8.64		Television-Electronics Fund.....1	10.10	11.01	
Merchandising shares.....10	9.51	10.42		Texas Fund Inc.....1	7.42	8.11	
Mining shares.....10	5.59	6.14		United Funds Inc—			
Petroleum shares.....10	9.84	10.78		United Accumulated Fund.....1	9.24	10.04	
Railroad Bond shares.....10	2.12	2.34		United Continental Fund.....1	6.13	6.70	
RR equipment shares.....10	4.52	4.97		United Income Fund Shares.....1	8.51	9.25	
Railroad stock shares.....10	7.16	7.85		United Science Fund.....1	9.17	10.02	
Steel shares.....10	6.59	7.23		United Funds Canada Ltd.....1	13.02	14.15	
Tobacco shares.....10	4.98	5.47		Value Line Fund Inc.....1	5.19	5.67	
Utilities.....10	9.01	9.87		Value Line Income Fund Inc.....1	4.51	4.93	
Growth Industry Shares Inc.....1	13.03	13.42		Value Line Special Situations			
Guardian Mutual Fund Inc.....1	14.96	15.42		Fund Inc.....100	2.22	2.43	
Hamilton Funds Inc—				Wall Street Investing Corp.....1	6.58	7.19	
Series H-C7.....100	3.87	4.23		Washington Mutual			
Series H-DA.....100	3.83			Investors Fund Inc.....1	7.48	8.17	
Haydock Fund Inc.....1	22.29			Wellington Fund.....1	11.77	12.84	
Income Foundation Fund Inc 100	2.22	2.42		Whitehall Fund Inc.....1	11.01	11.90	
Income Fund of Boston Inc.....1	6.71	7.33		Wisconsin Fund Inc.....1	4.57	4.94	
Incorporated Income Fund.....1	7.30	7.98					
Incorporated Investors.....1	7.15	7.73					
Institutional Shares Ltd—							
Institutional Bank Fund.....10	9.75	10.66					
Inst Foundation Fund.....10	8.99	9.84					
Institutional Growth Fund.....10	8.86	9.70					
Institutional Income Fund.....10	5.67	6.21					
Institutional Insur Fund.....10	10.86	11.88					

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Bartm Steel 5 1/2%.....1969	71 1/2	73 1/2	Merrimack-Essex Elec 5 1/2%.....1987	106 3/4	107 1/2
Burlington Industries 4 1/2%.....1975	76	78	Michigan Bell Telep 4 1/2%.....1992	108 3/4	109
Canadian Pac Ry 5 1/2%.....1966	88 1/2	89 1/2	Mueller Brass 3 1/2%.....1975	79	83
Carrier Corp 4 1/2%.....1982	98 1/2	100 1/2	National Can 5%.....1976	90	94
Chance Vought 5 1/2%.....1977	97 1/2	99	Northern Natural Gas 4 1/2%.....1977		
Chesapeake & Potomac			N Span Uranium 5 1/2%.....1963	99	100
Telephone 4 1/2%.....1993	106	106 1/2	Ohio Power 4 1/2%.....1987	106 1/2	106 3/4
Columbus & Southern Ohio Elec			Pacific Petroleum 5%.....1977	121	123
4 1/2%.....1988	103	103 1/2	Penn Power 5%.....1987	106	107
Commercial Credit 4 1/2%.....1978	100 1/2	101	Pub Service El & Gas 4 1/2%.....1987	109	109 1/2
Connecticut Light & Power—			Quebec Natural Gas Units.....134	135 1/2	
3 1/2%.....1988	103	103 1/2	San Diego Gas & El 4 1/2%.....1987	108 3/4	109 1/2
Duke Power Co 4 1/2%.....1982	108	108 1/2	Sheraton Co of Am 4 1/2%.....1967	80	83
El Paso Natural Gas 5 1/2%.....1977	107	107 1/2	Southwest Bell Telep 4 1/2%.....1992	108 3/4	109
Ferro Corp 3 1/2%.....1975	73	76	Sperry Rand 5 1/2%.....1982	114	115
Fruehauf Trailer 4%.....1976	64 1/2	66 1/2	Textron Amer 5%.....1971	67	68 1/2
Gen'l Portland Cement 5%.....1973	63		Trans-Canada Pipe Line Units.....132	134	
Gen'l Tire & Rubber 5%.....1977	112		Trans Gas Pipe Line 6 1/2%.....1978	104 1/2	105 1/2
Hilton Hotels 4 1/2%.....1982	117		Underwood Corp 5 1/2%.....1971	78 1/2	80 1/2
Home Oil 5%.....1971	119	122	U S Industries 4 1/2%.....1970	73	
Idaho Power 4 1/2%.....1987	107 1/2	107 1/2	Universal Match 5%.....1976	88	90
Lawrence (M) & Sons—			Virginia Electric 4 1/2%.....1987	105 3/4	106
4 1/2%.....1981	66 1/2	68	Washington Water Power—		
			4 1/2%.....1988	101 1/2	102 1/2
			4 1/2%.....1983	101 1/2	102 1/2
			Westcoast Trans 5 1/2%.....1988	111	112

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	127	134	Jefferson Standard Life Ins.	10	76 1/2	80 1/2
Aetna Insurance Co.	10	54 1/2	58	Jersey Insurance Co of N Y.	10	29	32 1/2
Aetna Life	10	182	191	Lawyers Title Ins Corp (Va.)	5	14 1/2	15 1/2
Agricultural Insurance Co.	10	26 1/2	26 3/4	Lawyers Mtge & Title Co.	65c	1 1/2	1 1/2
American Equitable Assur.	5	27 1/2	30 3/4	Liberty Natl Life Ins (Birm.)	2	28 1/2	30 1/2
American Fidelity & Casualty	5	17	19 1/2	Life Companies Inc.	1	13 1/2	14 1/2
\$1.25 conv preferred	5	19	22	Life Insurance Co of Va.	20	99 1/2	104
Amer Heritage Life Ins.				Lincoln National Life	10	181	190
(Jacksonville Fla)	1	67 1/2	73 1/2				
American Home Assurance Co.	5	30	30 1/2	Maryland Casualty	1	32 1/2	34 1/2
Amer Ins Co (Newark N J)	2 1/2	24	25 1/2	Massachusetts Bonding	5	31 1/2	33 1/2
Amer Mercury (Wash D C)	1	1 3/4	2 1/4	Mass Indemnity & Life Ins			
American Re-insurance	5	28 1/2	30 1/2	Ex 33 1/2% stock divid		45	50 1/2
American Surety Co.	6.25	16	17 1/2	Merchants Fire Assurance	5	49	53 1/2
				Merchants & Manufacturers	4	9 1/4	10 1/2
Bankers & Shippers	10	49	54 1/2	Monarch Life Ins Co.	5	40	45 1/2
Bankers Natl Life Ins (N J)	10	19	21 1/2	Monumental Life Ins (Balt)	10	73	77 1/2
Beneficial Stand Life Ins Co.	1	14 3/4	16	National Fire	10	76	81 1/2
Boston Insurance Co.	5	30	32	National Union Fire	5	34	36 1/2
				Nationwide Corp class A	5	14 1/2	15 1/2
Camden Fire Ins Assn (N J)	5	25 1/2	27 1/2	New Amsterdam Casualty	2	40 1/2	43 1/2
Columbian Natl Life Ins.	2	68	73 1/2	New Hampshire Fire	10	38	42
Connecticut General Life	10	235	245	New York Fire	5	24 1/2	27 1/2
Continental Assurance Co.	5	110	115	North River	2.50	33 1/2	36 1/2
Continental Casualty Co.	5	73 1/2	77 1/2	Northeastern	3.33 1/2	7 1/4	8 1/2
Cram & Forster Inc.	10	48 1/2	51 1/2	Northern	12.50	74	78 1/2
				Northwestern National Life			
Eagle Fire Ins Co (N J)	1.25	3	3 3/4	Insurance (Minn)	10	72	78 1/2
Employees Group Assoc.		54	58 1/2				
Employers Reinsurance Corp.	5	27	29 1/2	Pacific Insurance Co of N Y	10	48	52 1/2
Federal	4	38	40 1/2	Pacific Indemnity Co	10	53	57 1/2
Fidelity & Deposit of Md.	10	79	83 1/2	Peerless Insurance Co	5	19 1/2	20 1/2
Fire Assn of Philadelphia				Phila Life Insurance Co	5	64	68 1/2
Name changed to				Puget	10	62	66
Reliance Insurance Co				Providence-Washington	10	13 3/4	15 1/2
Fireman's Fund (S F)	2.50	49 1/4	52 1/2				
Franklin Life Insurance	4	59	62 1/2	Reinsurance Corp (N Y)	2	11	12 1/4
				Reliance Ins Co	10	38 1/4	41 1/2
General Reinsurance Corp.	10	49	52 1/2	Republic Insurance (Texas)	10	42	46 1/2
Glen Falls	5	29 1/2	31 3/4	Republic Natl Life Insurance	2	35	38 1/4
Globe & Republic	5	16	17 1/2	St Paul Fire & Marine	6.25	47	50 1/2
Great American	5	34 3/4	37 1/2	Seaboard Surety Co	10	61	65 1/2
Gulf Life (Jacksonville Fla)	2 1/2	23 1/4	24 3/4	Security (New Haven)	10	22	24 1/2
				Springfield Fire & Marine	10	44	46 1/2
Hanover Fire Insurance Co				Standard Accident	10	44 1/4	47 1/2
Name changed to				Title Guar & Trust (N Y)	8	17 3/4	19 1/2
Hanover Insurance Co.	10	35 1/2	38 1/4	Travelers	5	74 1/2	78
Hartford Fire Insurance Co.	10	142	148	U S Fidelity & Guaranty Co.	10	60 1/2	64
Hartford Steam Boiler Inspection				U S Fire	3	25 1/4	27 1/4
and Insurance Co.	10	75	38	U S Life Insurance Co in the			
Home	5	38	40 3/8	City of N Y	2	27 1/2	29 3/8
Insurance Co of North Amer.	5	96 1/2	100 1/2	Westchester Fire	2	26 1/4	28 1/2



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.6% above those for the corresponding week last year. Our preliminary totals stand at \$24,418,773.451 against \$24,269,033.434 for the same week in 1957. At this center there is a gain for the week ended Friday of 9.8%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Jan. 18—	1958	1957	%
New York	\$13,069,479,593	\$11,907,041,169	+ 9.8
Chicago	1,264,356,418	1,275,905,230	- 0.9
Philadelphia	1,051,000,000	1,368,000,000	-23.2
Boston	693,054,312	744,086,495	- 6.8
Kansas City	458,574,005	454,792,300	+ 0.8
St. Louis	393,700,000	419,400,000	- 6.1
San Francisco	680,711,000	706,579,796	- 3.7
Pittsburgh	468,664,359	531,723,896	-11.9
Cleveland	594,606,894	626,004,162	- 6.9
Baltimore	*355,000,000	376,050,897	- 5.6
Ten cities five days	\$19,029,146,581	\$18,409,583,945	+ 3.4
Other cities five days	4,461,356,725	4,882,874,575	- 8.0
Total all cities, five days	\$23,520,503,306	\$23,292,458,520	+ 1.0
All cities one day	898,271,145	976,574,914	- 8.0
Total all cities for week	\$24,418,773,451	\$24,269,033,434	+ 0.6

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Jan. 11. For that week there was an increase of 2.6%, the aggregate of clearings for the whole country having amounted to \$22,516,368.431 against \$21,954,394.976 in the same week in 1956. Outside of this city there was a decrease of 3.0%, the bank clearings at this center having registered a gain of 8.6%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 7.8% and in the Boston Reserve District of 1.2%, but in the Philadelphia Reserve District the totals record a decline of 18.4%. In the Cleveland Reserve District the totals are larger by 0.1%, in the Richmond Reserve District by 5.4% and in the Atlanta Reserve District by 8.1%. The Chicago Reserve District has to its credit a gain of 2.8%, the St. Louis Reserve District of 0.6% and the Minneapolis Reserve District of 1.5%. The Dallas Reserve District suffers a decrease of 58.2%, but the Kansas City Reserve District enjoys an increase of 6.0% and the San Francisco Reserve District of 1.7%.

## Week Ended Jan. 11— Federal Reserve Districts

1st Boston	2nd New York	3rd Philadelphia	4th Cleveland	5th Richmond	6th Atlanta	7th Chicago	8th St. Louis	9th Minneapolis	10th Kansas City	11th Dallas	12th San Francisco
12 cities	10 "	11 "	11 "	10 "	10 "	17 "	4 "	7 "	9 "	6 "	10 "
11,835,296,802	10,975,314,062	1,055,644,606	1,379,850,965	793,531,380	1,425,149,746	1,536,901,776	721,428,202	630,721,439	719,230,925	243,631,552	1,305,163,062

Total 109 cities 22,516,368,431  
Outside New York City 11,125,960,250

## SUMMARY OF BANK CLEARINGS

1958	1957	Inc. or Dec. %	1956	1955
816,747,088	836,701,697	+ 1.2	836,701,697	769,703,902
10,975,314,062	10,439,147,812	+ 7.8	10,439,147,812	10,439,147,812
1,264,356,418	1,275,905,230	- 0.9	1,275,905,230	1,275,905,230
1,379,850,965	1,368,000,000	+ 0.8	1,368,000,000	1,368,000,000
793,531,380	744,086,495	+ 6.8	744,086,495	744,086,495
1,425,149,746	1,275,901,776	+ 11.9	1,275,901,776	1,275,901,776
1,536,901,776	1,536,901,776	0.0	1,536,901,776	1,536,901,776
721,428,202	706,579,796	+ 2.1	706,579,796	706,579,796
630,721,439	626,004,162	+ 0.8	626,004,162	626,004,162
719,230,925	531,723,896	+ 35.4	531,723,896	531,723,896
243,631,552	243,631,552	0.0	243,631,552	243,631,552
1,305,163,062	1,305,163,062	0.0	1,305,163,062	1,305,163,062
22,516,368,431	21,954,394,976	+ 2.6	21,954,394,976	21,954,394,976
11,125,960,250	11,466,260,858	- 3.0	11,466,260,858	11,466,260,858

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. Results for December and the 12 months of 1957 and 1956 follow:

Description	Month of December—	1957	1956	Twelve Months—	1957	1956
Number of shrs.	54,468,183	46,422,064	559,946,890	556,284,172		
Bonds—						
Railroad & misc.	\$114,050,100	\$120,353,000	\$1,031,067,500	\$1,012,702,200		
Internat'l Bank	2,000	4,000	117,000	115,000		
Foreign Govt.	5,072,800	4,524,600	50,337,130	55,763,650		
U. S. Govt.	103,000	75,000	353,000	353,000		
Total bonds	\$119,124,900	\$124,984,600	\$1,081,596,630	\$1,068,933,850		

The volume of transactions in share properties on the New York Stock Exchange for the full calendar year of 1954 to 1957 is indicated in the following:

Month of December—	1957	1956	1955	1954
January	48,180,955	47,197,100	74,645,958	33,274,561
February	37,573,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,804,624	44,132,383
1st Quarter	121,387,664	153,960,424	202,326,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43,667,215
May	52,558,561	53,229,949	45,427,055	41,912,744
June	44,478,864	37,201,113	59,147,690	42,224,938
2nd Quarter	145,347,090	144,537,263	157,362,429	128,004,897
July	48,262,270	45,712,805	48,459,198	51,853,897
August	41,409,195	44,352,173	41,805,814	56,928,134
September	36,872,530	37,227,197	60,100,410	44,231,548
3rd Quarter	126,543,995	127,472,175	150,365,422	150,013,579
October	393,278,749	425,969,862	510,053,578	388,820,180
November	63,983,390	40,342,215	42,177,980	44,169,009
December	48,216,568	43,550,031	46,379,810	63,929,582
4th Quarter	166,668,141	130,314,310	139,548,713	184,554,442
Full Year	559,946,890	556,284,172	649,602,291	573,374,622

The course of bank clearings for leading cities for the month of December and the 12 months ended Dec. 31 in each of the last four years is shown below:

Month of December—	1957	1956	1955	1954
New York	56,830	51,523	50,786	52,928
Philadelphia	4,612	5,507	5,229	5,341
Chicago	5,145	4,932	4,698	4,643
Detroit	3,161	3,281	3,192	3,008
Boston	3,073	2,991	2,849	2,917
San Francisco	3,070	2,950	2,813	2,720
Cleveland	2,637	2,553	2,465	2,250
Dallas	2,065	1,954	1,924	1,801
Pittsburgh	2,148	2,069	1,949	1,795
Kansas City	1,909	1,805	1,716	1,773
St. Louis	1,694	1,653	1,639	1,657
Minneapolis	1,791	1,680	1,573	1,572
Houston	1,739	1,787	1,713	1,617
Atlanta	1,878	1,698	1,623	1,588
Baltimore	1,610	1,559	1,522	1,571
Cincinnati	1,310	1,361	1,225	1,219
Richmond	926	909	896	842
Louisville	930	923	933	913
New Orleans	932	905	811	797
Seattle	876	824	791	775
Jacksonville	1,095	1,036	892	797
Portland	841	830	798	746
Birmingham	931	921	982	731
Oma	729	677	643	705
Denver	940	818	716	725
St. Paul	736	639	617	598
Memphis	656	612	646	600
Buffalo	638	616	570	552
Washington	629	586	570	553
Milwaukee	631	581	545	523
Nashville	598	554	525	619
Tot. 31 cities	106,752	100,684	97,821	99,076
Other cities	8,696	8,275	7,916	7,556
Total All.	115,448	108,959	105,737	106,632
Outside NYC	58,618	57,436	54,956	53,704

We now add our detailed statement showing the figures for each city for the month of December and since Jan. 1 for 2 years and for the week ended Jan. 11 for 4 years:

## First Federal Reserve District—Boston—

First Federal Reserve District—Boston														
Clearings at—	Month of December—			Jan. 1 to Dec. 31—			Week Ended January 11—							
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1956	1955			
	\$	\$		\$	\$		\$	\$		\$	\$			
Maine—Bangor	12,187,467	12,795,315	- 4.8	148,670,343	148,398,607	+ 0.2	2,790,183	2,786,994	+ 0.1	2,943,782	2,807,614			
Portland	36,013,361	32,379,542	+ 11.2	386,618,303	381,349,437	+ 1.4	7,647,072	8,209,625	- 6.9	8,904,627	6,798,776			
Massachusetts—Boston	3,073,371,700	2,991,612,674	+ 2.7	35,886,428,028	35,181,008,193	+ 2.0	672,089,349	666,364,310	+ 0.9	655,026,428	634,790,201			
Fall River	15,573,358	16,375,237	- 4.9	183,881,297	188,525,060	- 2.5	3,453,999	3,814,377	- 9.4	4,123,047	3,566,314			
Holyoke	9,520,564	8,872,415	+ 5.1	101,788,408	96,279,008	+ 5.7								
Lowell	7,362,559	7,545,790	+ 4.2	86,323,606	86,215,529	+ 0.1	1,794,606	1,456,613	+ 23.2	1,571,256	1,701,148			
New Bedford	14,975,805	16,208,448	- 7.6	190,569,459	189,708,018	+ 0.5	3,856,785	1,645,354	+ 134.4	3,830,574	4,134,655			
Springfield	75,201,555	67,271,462	+ 11.8	797,567,951	784,370,107	+ 1.7	16,662,785	15,263,036	+ 9.2	14,639,155	13,851,861			
Worcester	55,465,594	50,175,239	+ 10.5	633,174,079	576,595,053	+ 9.8	12,357,287	12,253,112	+ 0.1	11,605,010	10,010,889			
Connecticut—Hartford	220,803,664	176,707,521	+ 25.0	2,319,097,847	2,087,261,469	+ 11.1	43,892,573	42,480,868	+ 3.3	40,110,260	36,080,372			
New Haven	97,788,222	107,620,580	- 9.1	1,235,861,187	1,253,434,376	- 1.4	23,301,177	25,753,074	- 9.5	28,223,973	21,244,110			
Waterbury	28,077,100	27,571,000	+ 1.8	331,063,300	326,618,700	+ 1.4								
Rhode Island—Providence	162,115,400	143,648,700	+ 12.9	1,770,161,800	1,596,960,000	+ 10.8	35,332,900	33,922,500	+ 4.2	63,582,800	32,188,800			
New Hampshire—Manchester	15,121,334	13,441,269	+ 12.5	153,666,699	142,429,268	+ 7.9	3,175,393	2,687,225	+ 18.2	2,770,785	2,729,162			
Total (14 cities)	3,823,877,683	3,672,225,192	+ 4.1	44,224,872,307	43,039,152,825	+ 2.8	826,354,079	816,747,088	+ 1.2	836,701,697	769,703,902			



Clearings at—	Month of December			Jan. 1 to Dec. 31			Week Ended January 11			1955
	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1958 \$	1957 \$	Inc. or Dec. %	
Second Federal Reserve District—New York—										
New York—Albany	185,096,155	151,579,322	+ 22.1	2,331,787,676	2,264,984,514	+ 2.9	48,359,430	80,714,959	—39.5	49,189,242
Binghamton	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	6,011,419
Buffalo	638,338,831	616,700,838	+ 3.5	7,378,962,482	7,142,226,540	+ 3.3	137,584,595	136,732,625	+ 0.6	122,367,337
Elmira	12,697,777	12,467,735	+ 1.8	146,844,550	150,682,088	— 2.5	2,808,684	2,777,015	+ 1.1	2,849,917
Jamestown	14,018,973	14,777,590	— 5.1	172,861,216	169,813,300	+ 1.8	3,186,471	3,336,736	— 4.5	2,819,723
New York	56,830,604	51,523,232	+ 10.3	581,349,755,714	559,156,703,214	+ 4.0	11,390,408,181	10,488,134,118	+ 8.6	10,023,828,990
Rochester	185,803,978	174,003,185	+ 6.8	2,120,837,283	2,011,566,168	+ 5.4	41,226,978	42,120,857	— 2.1	35,107,071
Syracuse	112,278,218	101,054,643	+ 11.1	1,355,241,842	1,217,759,059	+ 11.1	26,094,522	26,881,794	— 2.9	21,020,402
Utica	25,791,130	23,116,037	+ 11.6	294,899,678	271,362,595	+ 8.7	—	—	—	—
Connecticut—Stamford	116,939,895	115,160,251	+ 1.5	1,405,192,213	1,393,168,135	+ 0.9	31,705,108	29,536,997	+ 7.3	26,175,676
New Jersey—Newark	330,778,235	348,222,658	— 5.0	3,821,035,356	3,780,643,694	+ 1.1	75,803,581	77,846,223	— 2.6	73,732,876
Northern New Jersey	370,570,065	373,587,927	— 0.8	4,301,771,615	4,171,537,723	+ 3.1	77,609,282	87,232,738	—11.0	76,045,287
Total (11 cities)	58,822,917,873	53,453,902,878	+ 10.0	604,677,189,823	581,730,447,029	+ 3.9	11,835,296,802	10,975,314,062	+ 7.8	10,439,147,912

Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	7,586,191	9,129,582	+16.9	99,914,814	94,866,302	+ 5.3	1,975,022	1,959,113	+ 0.8	2,100,420	2,253,222
Bethlehem	10,137,800	9,928,458	+ 2.1	112,436,555	104,240,586	+ 7.9	2,285,330	2,106,518	+ 8.5	2,343,550	1,598,922
Chester	9,296,964	9,032,118	+ 3.0	108,093,111	98,123,380	+10.1	2,020,073	1,963,738	+ 2.9	1,928,325	1,001,708
Harrisburg	40,073,229	37,711,766	+ 6.3	457,887,629	451,588,671	+ 1.4	—	—	—	—	—
Lancaster	19,745,096	19,437,859	+ 1.6	228,738,264	232,912,545	+ 1.8	4,369,911	4,410,777	+ 0.9	4,368,111	5,329,622
Lebanon	7,505,342	6,985,349	+ 7.4	81,758,852	75,751,834	+ 7.9	—	—	—	—	—
Philadelphia	4,612,000,000	5,507,000,000	+16.3	57,659,000,000	64,714,000,000	+10.9	991,000,000	1,228,000,000	+20.0	1,199,000,000	1,147,000,000
Reading	18,074,144	17,724,498	+ 2.0	208,696,403	214,574,394	+ 2.7	—	—	—	—	—
Scranton	31,772,177	29,276,523	+ 8.5	363,075,097	354,237,024	+ 2.5	3,974,574	4,316,936	+ 7.9	4,249,800	4,578,366
Wilkes-Barre	17,757,254	19,276,721	+ 7.9	208,567,853	196,899,363	+ 5.9	7,610,192	7,411,665	+ 2.7	7,370,919	6,813,792
York	33,319,662	30,535,540	+ 9.1	366,772,294	368,270,630	+ 0.4	3,828,524	4,241,743	+ 9.7	3,800,248	4,292,666
Du Bois	1,647,763	1,709,625	+ 3.6	26,221,514	20,971,806	+20.3	7,046,965	7,074,646	+ 0.4	7,673,867	8,210,189
Hazleton	6,382,512	5,489,459	+16.3	73,676,215	72,515,974	+ 1.6	—	—	—	—	—
Delaware—Wilmington	90,650,552	85,629,252	+ 5.9	917,557,716	911,245,205	+ 0.7	21,233,554	19,212,406	+10.5	17,991,481	15,489,660
New Jersey—Trenton	79,086,823	80,728,526	+ 2.0	932,841,295	886,036,559	+ 5.3	20,300,421	15,499,843	+31.0	12,491,169	13,054,502
Total (15 cities)	4,965,035,309	5,869,585,186	+15.1	61,844,233,616	68,796,234,273	+10.1	1,055,644,666	1,294,196,385	+18.4	1,263,347,920	1,210,422,651

Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	52,126,792	48,605,906	+ 7.2	644,122,185	613,246,921	+ 5.0	12,369,432	11,931,412	+ 3.2	12,534,287	11,331,238
Cincinnati	1,310,284,516	1,301,023,820	+ 0.7	14,861,656,356	14,668,959,432	+ 1.3	291,185,174	294,429,079	- 1.1	287,562,092	250,420,319
Cleveland	2,637,166,455	2,553,614,104	+ 3.3	30,329,426,259	29,267,099,775	+ 3.6	551,070,288	556,511,892	- 1.0	520,362,140	475,244,814
Columbus	278,632,000	255,028,900	+ 9.3	3,027,046,400	2,859,044,000	+ 5.9	56,628,400	55,945,500	+ 1.2	57,889,600	49,086,600
Hamilton	21,132,363	17,690,095	+ 19.5	199,886,622	194,141,686	+ 3.0	-----	-----	-----	-----	-----
Lorain	8,034,032	8,190,746	- 1.7	96,982,898	95,756,095	+ 1.3	-----	-----	-----	-----	-----
Mansfield	53,526,742	56,272,630	- 4.9	612,286,431	639,079,027	- 4.2	12,213,022	14,427,266	- 15.3	8,742,558	10,300,244
Youngstown	64,706,117	62,278,861	+ 3.9	732,340,888	708,617,138	+ 3.3	13,770,380	13,360,151	+ 3.0	13,531,762	11,859,711
Newark	47,523,769	41,725,685	+ 13.9	39,771,118	47,365,586	+ 7.3	-----	-----	-----	-----	-----
Toledo	171,064,651	160,050,051	+ 4.3	1,910,985,665	1,909,961,807	+ 0.1	-----	-----	-----	-----	-----
Pennsylvania—Beaver County	4,460,210	5,002,095	- 10.8	54,322,173	54,275,517	+ 0.1	-----	-----	-----	-----	-----
Greensburg	4,184,742	3,023,476	+ 38.4	39,334,597	36,262,592	+ 8.5	-----	-----	-----	-----	-----
Pittsburgh	2,148,159,523	2,069,487,274	+ 3.8	24,966,937,384	23,631,698,572	+ 5.7	442,674,269	341,652,247	+ 2.6	435,738,186	359,156,801
Erie	38,133,082	38,134,636	- 0.1	460,810,384	454,302,358	+ 1.4	-----	-----	-----	-----	-----
Oil City	25,418,800	29,387,668	- 13.5	310,033,152	306,162,928	+ 1.3	-----	-----	-----	-----	-----
Kentucky—Lexington	65,932,362	59,574,677	+ 10.7	364,446,037	351,267,374	+ 3.8	-----	-----	-----	-----	-----
West Virginia—Wheeling	21,054,772	21,474,534	- 2.0	249,540,120	230,730,855	+ 8.2	-----	-----	-----	-----	-----
Total (17 cities)	6,951,560,928	6,734,565,158	+ 3.2	79,388,928,669	76,494,971,858	+ 3.8	1,379,850,965	1,376,267,547	+ 0.1	1,336,460,625	1,167,399,727

Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	21,553,215	20,777,724	+ 3.7	244,079,652	226,860,580	+ 7.6	5,512,763	5,810,138	— 5.1	4,525,595	4,509,637
Virginia—Norfolk	111,653,000	106,106,000	+ 5.2	1,196,353,422	1,125,417,000	+ 6.3	24,678,361	22,613,978	+ 9.1	22,971,000	20,529,000
Richmond	926,383,598	909,306,450	+ 1.9	10,667,435,601	10,193,867,268	+ 4.6	223,801,947	202,668,025	+ 10.4	186,806,235	169,455,280
South Carolina—Charleston	34,912,022	34,249,518	— 1.9	410,335,786	405,315,886	+ 1.2	8,891,686	8,684,316	— 5.7	8,611,780	7,208,867
Columbia	64,874,844	66,739,642	— 2.8	776,304,018	711,823,078	+ 9.1					
Maryland—Baltimore	1,610,003,434	1,559,002,696	+ 3.3	18,902,752,303	18,309,877,573	+ 3.2	377,617,732	370,646,966	+ 1.9	351,864,086	334,805,711
Frederick	7,174,480	5,632,624	+ 27.4	76,508,030	70,069,824	+ 9.2					
District of Columbia—Washington	629,024,123	586,746,072	+ 7.2	7,149,229,318	6,761,684,154	+ 5.7	153,728,871	142,593,183	+ 7.8	134,743,543	129,253,124
Total (8 cities)	3,405,578,716	3,288,560,726	+ 3.6	39,422,998,130	37,804,915,365	+ 4.3	793,531,380	753,016,606	+ 5.4	708,622,239	665,761,619

Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	146,139,541	147,482,774	+ 0.9	1,570,545,282	1,519,877,087	+ 3.3	32,214,913	33,106,499	+ 2.7	30,944,012	33,329,351
Nashville	590,917,194	554,948,420	+ 6.5	6,574,604,653	6,414,992,725	+ 2.5	125,960,950	122,556,141	+ 2.8	118,758,321	107,696,032
Georgia—Atlanta	1,878,300,000	1,698,300,000	+ 6.0	20,556,100,000	19,622,300,000	+ 4.8	443,500,000	390,400,000	+ 13.6	368,800,000	335,800,000
Augusta	28,893,448	31,220,566	+ 7.5	349,672,460	355,937,472	+ 1.8	8,420,739	8,420,739	+ 18.9	7,051,554	7,147,919
Columbus	27,973,539	27,903,703	+ 0.3	312,038,867	320,444,678	+ 2.6	—	—	—	—	—
Macon	27,360,790	28,762,102	+ 4.9	339,523,557	342,434,290	+ 0.9	6,191,482	7,428,760	+ 17.4	7,912,917	7,166,318
Florida—Jacksonville	1,095,098,388	1,036,100,265	+ 5.7	12,481,211,955	11,350,052,944	+ 10.6	239,215,234	279,921,039	+ 3.3	255,995,394	198,005,427
Tampa	111,253,955	94,138,946	+ 18.2	1,100,391,718	948,915,955	+ 16.0	—	—	—	—	—
Alabama—Birmingham	931,485,120	921,593,887	+ 1.1	11,200,992,047	10,267,571,545	+ 9.1	269,035,968	241,704,619	+ 11.3	212,676,812	169,389,730
Mobile	77,722,099	68,046,987	+ 14.2	804,337,699	731,692,952	+ 9.9	18,821,291	16,193,334	+ 16.2	17,196,635	11,475,974
Montgomery	30,737,336	28,239,253	+ 8.8	347,928,571	313,514,698	+ 9.2	—	—	—	—	—
Mississippi—Hattiesburg	31,117,000	28,546,000	+ 9.0	363,303,000	334,647,000	+ 8.6	—	—	—	—	—
Jackson	62,853,069	57,678,561	+ 9.0	691,137,019	659,146,400	+ 4.9	—	—	—	—	—
Meridian	9,794,781	9,091,430	+ 7.7	115,344,149	106,366,929	+ 6.9	—	—	—	—	—
Vicksburg	3,448,816	3,023,582	+ 14.1	37,425,534	35,001,622	+ 6.9	611,896	825,708	+ 1.7	866,113	709,960
Louisiana—New Orleans	932,249,925	905,286,244	+ 3.0	10,925,549,559	10,347,638,433	+ 5.6	232,571,540	217,256,560	+ 7.1	190,932,248	165,079,408
Total (16 cities)	5,985,344,911	5,640,358,720	+ 6.1	67,770,106,061	63,675,534,730	+ 6.4	1,425,149,746	1,317,813,399	+ 8.1	1,211,134,006	1,035,800,139

Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	15,912,831	13,464,806	+ 18.2	161,873,029	147,615,738	+ 9.7	3,371,711	2,768,553	+ 21.8	2,813,451	3,148,620
Detroit	3,161,603,000	3,281,524,000	+ 3.7	36,786,565,000	38,388,304,000	+ 1.0	---	---	---	---	---
Flint	40,935,404	47,243,093	+13.4	492,121,032	522,842,637	+ 5.9	---	---	---	---	---
Grand Rapids	91,747,554	92,572,668	+ 0.8	1,044,217,904	1,037,251,222	+ 0.7	21,032,963	20,705,416	+ 1.6	22,825,819	19,572,706
Jackson	18,130,515	18,554,504	+ 2.3	207,806,968	199,454,956	+ 4.2	---	---	---	---	---
Lansing	48,732,258	51,996,845	+ 6.3	562,336,423	533,493,758	+ 5.4	14,051,025	14,252,815	+ 1.4	10,308,790	9,399,032
Muskegon	20,318,590	20,692,040	+ 1.8	232,469,000	228,773,631	+ 1.6	---	---	---	---	---
Bay City	13,249,761	13,183,073	+ 0.5	146,970,618	146,010,924	+ 1.6	---	---	---	---	---
Indiana—Fort Wayne	53,920,722	50,845,120	+ 6.0	640,585,500	627,530,572	+ 2.1	11,733,828	12,223,497	+ 4.0	12,014,647	9,817,105
Gary	116,811,087	116,751,351	+ 0.1	1,376,461,706	1,267,670,216	+ 8.6	---	---	---	---	---
Indianapolis	400,769,493	357,315,696	+12.2	4,403,069,562	4,238,085,998	+ 3.7	88,907,000	83,098,000	+ 7.0	81,275,000	76,370,000
South Bend	49,535,134	50,006,424	+ 0.9	542,487,817	509,627,936	+ 6.4	---	10,639,973	+11.2	8,627,588	8,627,588
Terre Haute	21,351,236	20,040,523	+ 6.5	216,672,571	213,722,845	+ 1.4	4,387,900	4,400,425	+ 0.3	4,197,632	3,490,658
Wisconsin—Madison	41,250,828	36,232,256	+13.9	478,719,537	455,229,700	+ 5.2	---	---	---	---	---
Milwaukee	631,708,858	581,259,101	+ 8.7	7,059,454,210	6,823,614,158	+ 3.5	149,777,026	153,231,678	+ 1.6	137,103,075	122,136,153
Oshkosh	7,507,216	6,629,147	+13.2	82,763,493	80,439,088	+ 2.9	---	---	---	---	---
Sheboygan	11,179,062	13,145,528	+15.0	139,954,815	137,783,743	+ 0.8	---	---	---	---	---
Watertown	1,992,253	1,805,162	+13.2	22,468,357	21,284,513	+ 3.6	---	---	---	---	---
Manitowoc	4,865,264	3,830,967	+27.0	53,680,108	44,404,202	+20.9	---	---	---	---	---
Iowa—Cedar Rapids	30,459,555	29,129,860	+ 4.6	369,703,675	354,074,127	+ 4.4	---	---	---	---	---
Des Moines	238,637,459	196,733,911	+21.3	2,454,237,709	2,379,815,108	+ 3.1	52,773,699	6,879,285	+18.7	6,752,401	5,950,143
Sioux City	71,417,799	66,322,587	+ 7.7	772,170,418	755,197,791	+ 2.2	---	---	---	---	---
Ames	3,680,744	3,823,027	+ 3.7	42,554,487	42,446,952	+ 0.3	17,775,761	15,453,923	+15.0	16,115,260	18,090,670
Illinois—Aurora	13,736,513	13,824,248	+ 0.6	161,875,979	161,304,784	+ 0.4	---	---	---	---	---
Bloomington	7,671,715	8,580,440	+10.6	87,778,969	89,992,483	+ 2.5	1,743,336	2,035,314	+14.3	2,123,404	1,552,494
Chicago	5,145,292,673	4,932,790,877	+ 4.3	59,053,971,794	57,473,481,012	+ 2.7	1,154,536,788	1,123,187,377	+ 2.8	1,120,334,089	1,034,671,730
Decatur	29,511,531	31,683,297	+ 6.9	371,039,659	365,374,387	+ 1.6	---	---	---	---	---
Peoria	75,024,222	68,876,783	+ 8.9	651,954,856	683,154	+ 4.7	---	---	---	---	---
Rockford	47,986,694	53,136,333	+ 9.9	589,990,763	797,715,813	+ 6.8	15,922,563	19,315,033	+17.6	19,206,237	14,919,955
Springfield	30,323,653	29,805,585	+ 1.7	345,803,830	333,870,267	+ 3.6	10,286,161	11,861,594	+13.3	10,531,687	9,274,316
Springfield	30,323,653	29,805,585	+ 1.7	345,803,830	333,870,267	+ 3.6	7,243,827	6,881,907	+ 5.3	6,471,951	5,644,368
Sterling	3,272,225	3,337,933	+ 2.0	38,173,673	35,443,302	+ 7.7	---	---	---	---	---
Total (31 cities)	10,448,536,049	10,215,137,185	+ 2.3	121,790,927,464	118,972,130,329	+ 2.4	1,580,365,673	1,536,901,776	+ 2.8	1,515,431,486	1,396,478,570

Ninth Federal Reserve District—St. Louis—											
Missouri—St. Louis	1,694,183,912	1,653,930,637	+ 2.4	18,985,410,865	19,222,957,288	— 1.2	399,900,000	395,800,000	+ 1.0	372,400,000	382,400,000
Cape Girardeau	16,276,245	20,297,181	— 10.0	216,868,887	209,726,680	+ 3.4					
Independence	3,646,023	3,259,942	+ 11.8	39,626,030	36,603,898	+ 8.3					
Kentucky—Louisville	930,573,259	933,550,133	— 0.3	10,114,496,858	10,158,851,002	— 0.4	173,324,817	175,584,520	— 1.5	177,881,081	204,916,078
Tennessee—Memphis	456,216,810	612,110,197	+ 7.2	7,160,680,474	7,101,126,456	+ 0.6	145,004,145	142,327,980	+ 1.9	145,367,351	140,430,014
Arkansas—Jacksonville	3,309,541	3,105,773	+ 3.3	34,662,870	33,161,549	+ 4.5					
Quincy	13,931,696	11,633,211	+ 19.8	156,076,231	142,098,520	+ 9.8	3,199,240	2,906,359	+ 10.0	2,632,610	2,604,688
Total (7 cities)	3,320,037,480	3,237,887,064	+ 2.5	36,707,822,215	36,904,545,583	— 0.5	721,428,202	717,020,859	+ 0.6	698,281,042	730,350,778



Clearings at—	Month of December			Jan. 1 to Dec. 31			Week Ended January 11			January 11—	
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1956	1955
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	42,861,846	45,147,984	+ 5.1	539,532,878	514,232,165	+ 4.9	9,801,649	10,757,461	+ 8.9	9,587,428	8,529,067
Minneapolis	1,791,994,155	1,680,852,391	+ 6.6	20,869,699,080	19,727,272,176	+ 5.8	413,557,083	424,321,608	+ 2.5	393,079,581	349,642,134
Rochester	15,270,724	12,199,908	+ 25.2	160,065,028	132,132,279	+ 21.6	169,168,442	150,006,376	+ 12.8	146,072,007	132,984,106
St. Paul	736,601,403	639,850,268	+ 15.1	7,893,750,647	7,456,922,212	+ 5.9	11,326,743	9,745,118	+ 16.2	10,439,765	10,053,551
Winona	4,770,632	4,587,966	+ 4.0	56,645,167	52,646,389	+ 7.6	5,026,308	5,001,432	+ 0.5	4,766,497	4,424,679
Fergus Falls	2,467,628	1,836,901	+ 34.3	25,767,998	20,461,621	+ 25.9	6,735,288	6,735,288	+ 11.2	7,358,836	6,641,340
North Dakota—Fargo	47,581,417	41,397,136	+ 14.9	517,363,010	483,889,251	+ 6.9	14,351,794	14,564,188	+ 1.5	14,934,789	13,369,065
Grand Forks	8,407,000	6,284,000	+ 33.8	87,032,000	75,626,000	+ 15.1	630,721,439	621,131,471	+ 1.5	586,238,903	525,843,942
Minot	9,656,017	8,067,513	+ 19.7	106,757,061	89,351,300	+ 19.5					
South Dakota—Aberdeen	19,907,742	20,750,232	+ 4.1	244,692,037	235,734,710	+ 3.8					
Sioux Falls	38,508,748	34,460,666	+ 11.7	415,771,910	394,097,567	+ 5.5					
Huron	4,029,397	4,738,495	+ 15.0	45,995,440	46,376,925	+ 0.8					
Montana—Billings	30,361,104	29,858,776	+ 2.0	329,166,587	339,533,441	+ 3.1					
Great Falls	20,189,238	19,460,620	+ 3.7	252,955,597	240,216,934	+ 5.3					
Helena	67,124,605	60,233,766	+ 11.4	709,830,336	667,754,100	+ 6.3					
Lewistown	2,296,088	2,068,246	+ 11.0	24,865,084	24,163,921	+ 2.9					
Total (16 cities)	2,842,027,746	2,611,794,868	+ 8.8	32,279,889,860	30,500,410,991	+ 5.8					
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	4,288,459	4,478,606	+ 4.2	47,884,151	54,067,009	+ 11.4	476,363	970,009	+ 50.8	1,363,770	1,220,455
Hastings							931,322	896,310	+ 3.9	1,157,811	985,554
Lincoln	44,133,103	42,077,131	+ 4.9	519,602,699	499,741,134	+ 4.0	12,105,072	11,922,566	+ 1.5	11,102,630	10,587,432
Omaha	729,917,425	677,175,348	+ 7.8	8,002,746,279	7,787,404,786	+ 2.8	174,672,627	160,213,827	+ 9.0	162,343,342	162,289,909
Kansas—Manhattan	4,718,606	4,397,428	+ 7.3	47,649,383	45,543,444	+ 4.6					
Parsons	1,768,108	1,925,798	+ 8.2	20,789,298	21,048,279	+ 1.2					
Topeka	34,969,927	44,592,088	+ 22.0	537,532,094	578,105,082	+ 7.0	10,155,725	13,656,938	+ 25.6	15,110,031	12,192,000
Wichita	128,048,443	122,728,345	+ 4.3	1,490,673,127	1,427,760,900	+ 4.4	34,148,678	30,284,934	+ 12.8	26,135,253	27,884,123
Missouri—Joplin	5,753,983	5,809,898	+ 1.0	64,316,812	68,500,741	+ 6.1					
Kansas City	1,909,995,559	1,805,519,667	+ 5.8	21,213,605,542	20,713,840,818	+ 2.4	462,958,767	437,407,567	+ 5.8	411,911,761	408,161,076
St. Joseph	67,269,055	61,661,995	+ 9.1	696,163,217	654,672,687	+ 6.3	17,105,554	16,271,443	+ 5.1	14,336,002	15,683,086
Carthage	2,990,459	2,682,058	+ 11.5	26,526,858	25,367,640	+ 4.6					
Oklahoma—Tulsa	331,332,071	306,443,469	+ 8.1	3,734,652,114	3,429,393,524	+ 8.9					
Colorado—Colorado Springs	26,369,835	25,072,893	+ 5.2	308,876,625	328,645,880	+ 6.0	6,676,817	6,874,676	+ 2.9	8,483,366	7,060,572
Denver	940,388,042	818,210,414	+ 14.9	10,344,768,817	9,429,552,306	+ 9.7					
Total (14 cities)	4,231,943,075	3,922,775,138	+ 7.9	47,055,787,015	45,063,644,230	+ 4.4	719,230,925	678,498,770	+ 6.0	651,943,966	645,464,206
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	48,937,386	48,148,354	+ 1.6	598,627,318	568,717,014	+ 5.3	14,267,095	12,884,242	+ 10.7	11,666,689	10,767,199
Beaumont	30,249,002	27,993,877	+ 8.1	326,847,643	302,588,962	+ 8.0					
Dallas	2,065,431,404	1,954,262,431	+ 5.7	23,675,715,393	22,672,477,646	+ 4.4	153,752,442	487,649,295	+ 68.5	420,026,924	402,804,004
El Paso	261,036,599	224,887,098	+ 16.1	2,660,648,402	2,397,915,341	+ 11.0					
Ft. Worth	183,466,768	180,641,899	+ 1.6	2,061,288,788	2,049,007,265	+ 0.6	41,483,271	43,360,696	+ 4.3	37,339,211	39,463,256
Galveston	39,321,000	34,699,000	+ 13.3	443,416,000	413,338,000	+ 7.3	9,260,000	9,416,000	+ 1.7	8,224,000	6,978,000
Houston	1,739,188,909	1,787,412,159	+ 2.7	20,876,967,780	20,724,091,022	+ 0.7					
Port Arthur	9,461,565	8,924,175	+ 6.0	113,819,129	99,013,043	+ 15.0					
Wichita Falls	31,354,759	28,982,798	+ 8.2	358,428,228	370,686,126	+ 3.3	8,197,213	7,016,596	+ 15.5	6,639,178	7,055,193
Texarkana	9,255,749	8,652,160	+ 7.0	108,576,373	106,775,906	+ 1.7					
Louisiana—Shreveport	60,203,725	74,079,027	+ 18.7	714,338,834	857,490,469	+ 16.7	16,671,531	22,401,348	+ 25.6	20,140,127	19,182,585
Total (11 cities)	4,477,906,872	4,378,682,978	+ 2.3	51,938,673,887	50,562,100,814	+ 2.7	243,631,552	582,728,177	+ 58.2	504,036,129	486,250,217
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	7,751,101	6,556,495	+ 18.2	98,457,961	87,219,618	+ 12.9					
Seattle	876,472,499	824,832,250	+ 6.3	10,477,130,743	9,830,063,140	+ 6.6	207,040,949	193,922,951	+ 6.8	178,354,408	174,949,207
Yakima	23,856,592	22,757,500	+ 4.8	296,228,079	275,588,942	+ 7.5	7,246,897	5,972,054	+ 21.3	6,036,964	6,803,301
Idaho—Boise	46,581,519	48,579,279	+ 4.1	523,885,009	518,959,767	+ 0.9					
Oregon—Eugene	19,516,000	18,830,000	+ 3.6	192,355,000	194,568,000	+ 1.1					
Portland	841,131,669	830,275,837	+ 1.3	10,018,994,000	9,984,176,270	+ 0.3	186,192,880	204,433,249	+ 8.9	202,132,445	172,474,450
Utah—Ogden	26,537,475	25,190,974	+ 5.3	287,681,644	272,764,695	+ 5.5					
Salt Lake City	443,881,597	412,393,859	+ 7.5	4,976,941,916	4,550,304,507	+ 9.4	96,989,238	89,356,675	+ 8.5	92,799,812	81,945,685
Arizona—Phoenix	243,767,199	203,316,379	+ 19.9	2,576,928,891	2,307,674,104	+ 11.7					
California—Bakersfield	(b) 59,413,202	(b) 408,278,448		607,979,002	607,979,002						
Berkeley	50,925,185	47,887,204	+ 6.3	549,962,449	516,475,339	+ 6.5					
Long Beach	128,174,036	132,684,967	+ 3.4	1,518,160,927	1,442,541,040	+ 5.2	29,338,938	36,214,485	+ 19.0	32,381,139	26,793,673
Modesto	32,441,016	29,797,025	+ 8.9	360,357,233	343,831,650	+ 4.8					
Fresno	82,915,893	79,196,530	+ 4.7	978,569,356	907,123,894	+ 7.9	22,298,401	22,138,863	+ 0.7	21,952,768	20,600,885
Pasadena	26,343,909	23,212,835	+ 13.5	283,115,125	258,435,748	+ 9.5					
Riverside	3,070,068,759	2,950,465,889	+ 4.1	34,871,764,497	33,794,914,814	+ 3.2	694,486,187	672,942,631	+ 3.2	653,767,168	561,860,821
San Francisco	129,166,656	116,261,263	+ 11.1	1,408,619,379	1,281,411,082	+ 9.9	32,759,037	30,336,215	+ 8.1	28,956,417	22,686,632
San Jose	43,174,226	38,051,685	+ 13.5	447,383,950	381,641,702	+ 17.2	10,609,317	11,175,613	+ 5.1	9,110,608	7,821,295
Santa Barbara	61,447,240	63,807,914	+ 3.7	680,083,086	658,848,346	+ 3.2	18,161,118	16,266,600	+ 11.7	12,984,122	12,608,944
Stockton											
Total (19 cities)	6,154,152,571	5,934,111,087	+ 3.7	70,954,897,693	68,214,521,660	+ 4.0	1,305,163,062	1,282,759,336	+ 1.7	1,238,475,851	1,088,555,399
Grand Total (179 cities)	115,448,919,219	108,959,586,176	+ 6.0	1,258,056,332,741	1,221,758,609,687	+ 3.0	22,516,368,431	21,954,394,976	+ 2.6	21,314,307,920	20,160,979,065
Outside New York	58,618,314,603	57,436,353,488	+ 2.1	676,706,577,027	662,601,906,474	+ 2.1	11,125,960,250	11,466,260,858	+ 3.0	10,927,631,124	10,137,150,075

(a) Clearings operations discontinued. (b) Clearings figures no longer available. 1957 year-to-date figures are for eight months only.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JANUARY 10, 1958 TO JANUARY 16, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 10	Monday Jan. 13	Tuesday Jan. 14	Wednesday Jan. 15	Thursday Jan. 16
Argentina, peso—	\$	\$	\$	\$	\$
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0271878	.0273036	.0273283	.0274199	.0272667
Australia, pound	2.240288	2.241782	2.242031	2.240786	2.240288
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0199875	.0199850	.0199837	.0199875	.0199875
Canada, dollar	1.011510	1.011679	1.014166	1.015593	1.017031
Ceylon, rupee	.210250	.210350	.210350	.210300	.210375
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)	.00237562	.00237562	.00237562	.00237562	.00237562
Germany, Deutsche mark	.237966	.237958	.237950	.237950	.237950
India, rupee	.210160	.210357	.210357	.210275	.210260
Ireland, pound	2.811562	2.813437	2.831750	2.812187	2.811562
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.327408	.327575	.327541	.327441	.327375
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.263760	.263762	.263712	.263725	.263725
New Zealand, pound	2.783725	2.785581	2.785891	2.784344	2.783725
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233300	.233335	.233325	.233325	.233325
Union of South Africa, pound	2.801098	2.802926	2.803237	2.801681	2.801058
United Kingdom, pound sterling	2.811562	2.813437	2.813750	2.812187	2.811562



in New York City, \$145 million in the Dallas District, and \$111 million in Chicago.

Borrowings from Federal Reserve Banks increased \$597 million and borrowings from others increased \$754 million. Loans to banks increased \$644 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 8, 1958	Dec. 31, 1957*	Jan. 9, 1957
(In millions of dollars)			
<b>ASSETS—</b>			
Loans and investments adjusted†	87,744	—1,243	+1,546
Loans adjusted†	53,748	—910	+1,247
Commercial and industrial loans	31,212	—589	+914
Agricultural loans	439	+3	—16
Loans to brokers and dealers for purchasing or carrying securities	2,022	—168	+277
Other loans for purchasing or carrying securities	1,108	—46	—93
Real estate loans	8,750	—11	—82
Other loans	11,349	—99	+372
U. S. Government securities—total	26,087	—336	—185
Treasury bills	1,581	—307	—116
Treasury certificates of indebtedness	1,734	—18	+1,044
Treasury notes	4,786	+10	—403
U. S. bonds	17,986	—21	—710
Other securities	7,909	+3	+484
Loans to banks	1,350	+644	+89
Reserve with Federal Reserve Banks	13,758	+88	+93
Cash in vault	1,077	—54	—9
Balances with domestic banks	2,420	—773	—105
<b>LIABILITIES—</b>			
Demand deposits adjusted	56,356	—531	—1,404
Time deposits except U. S. Government	24,314	—28	+2,110
U. S. Government deposits	1,498	—1,124	+368
Interbank demand deposits:			
Domestic banks	11,311	—994	—114
Foreign banks	1,677	—16	+40
Borrowings:			
From Federal Reserve Banks	619	+597	+365
From others	754	+754	—175

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*December 31 figures revised.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

	Jan. 15, 1958	Jan. 8, 1958	Jan. 16, 1957
(In thousands of dollars)			
<b>ASSETS—</b>			
Gold certificate account	21,230,393	+2	+841,001
Redemption fund for F. R. notes	862,409	—6,841	—17,542
Total gold certificate reserves	22,092,802	—6,839	+823,459
F. R. notes of other banks	627,360	+63,011	+88,329
Other cash	457,344	+50,742	+26,593
Discounts and advances	284,848	—421,811	+21,118
Industrial loans	541	+51	—278
Acceptances:			
Bought outright	41,822	+1	+9,047
Held under repurchase agreement	2,617	—10,513	+2,617
U. S. Government securities:			
Bought outright—			
Bills	821,473	—78,200	—431,872
Certificates	19,933,612	—	+9,000,913
Notes	—	—	—9,153,913
Bonds	2,801,750	—	—
Total bought outright	23,556,835	—78,200	+584,872
Held under repurchase agreement	151,500	+41,400	+151,500
Total U. S. Govt. securities	23,708,335	—36,800	+433,372
Total loans and securities	24,038,163	—469,072	+400,868
Due from foreign banks	15	—	—7
Uncollected cash items	5,675,068	+909,944	+155,596
Bank premises	84,097	+164	+10,328
Other assets	258,799	+16,537	+22,709
Total assets	53,233,648	+564,487	+369,529
<b>LIABILITIES—</b>			
Federal Reserve notes	27,048,313	—237,243	+87,064
Deposits:			
Member bank reserves	19,272,841	—81,760	—17,028
U. S. Treasurer—general acct.	525,040	+51,263	+239,178
Foreign	279,102	—63,230	—46,994
Other	186,977	+15,666	+104,443
Total deposits	20,263,960	—78,061	+70,713
Deferred availability cash items	4,586,145	+865,246	+128,059
Other liabilities and accrued divs.	13,987	+658	+3,345
Total liabilities	51,912,405	+550,600	+282,491
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	346,467	+358	+19,685
Surplus (Section 7)	809,198	—	+61,605
Surplus (Section 13b)	27,543	—	—
Other capital accounts	138,035	+13,529	+5,748
Total liab. and capital accts.	53,233,648	+564,487	+369,529
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.7%	+3%	+1.6%
Contingent liability on acceptances purchased for foreign correspondents	103,878	+15,018	+47,742
Industrial loan commitments	1,080	—21	+1,271

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Cluett, Peabody & Co., Inc., 4% cum. 2nd pfd. stock	Jan 31	43
Gatesworth Hotel Co.	—	—
Income bonds due Dec. 1, 1960 (as extended)	Jan 16	*
Indian Head Mills, Inc., pfd. stock sinking fund	Feb 1	46
Pittsburgh Railways Co.—	—	—
5% 1st mtg. sinking fund bonds due Jan. 1, 1970	Jan 20	*
Pol-Ne En	—	—
Gen. Inc. (now fixed) 5% bonds due Nov. 15, 1983	Jan. 22	48

### PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Diversified Oil & Mining Corp.—	—	—
Five-year 6% sinking fund debts. due May 1, 1961	Feb 25	2472
Gilchrist Co. 4% s.f. debentures	Feb 1	145
Home Oil Co., Ltd.—	—	—
5 3/4% s. f. secured conv. debts. due Dec. 15, 1971	Feb 28	45
Lodi Memorial Hospital Association, Inc.—	—	—
5% 1st s. f. bds. dated Mar. 1, 1950, due Mar. 1, 1970	Mar 1	*
May Stores Realty Corp.—	—	—
Gen'l mtg. bonds, 5% s. f. series, due Feb. 15, 1977	Feb 15	2758
Pet Milk Co., 4 1/2% cumulative preferred stock	Feb 15	2759
Pinellas Industries, Inc.—	—	—
8% conv. s.f. debts. due July 1, 1964	Mar 3	147
Seabrook Farms Co., 3 3/4% debentures due Feb. 1, 1962	Feb 1	86
Terminal Refrigerating & Warehousing Corp.—	—	—
4% sinking fund bonds due April 1, 1958	Feb 1	*

### ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Bell Telephone of Pennsylvania—	—	—
5% 1st & ref. mtg. series C due Oct. 1, 1960	Apr 1	141
Century Acceptance Corp., 8% cumulative pfd. stock	Mar 1	43
Welborn Memorial Baptist Hospital, Inc.—	—	—
3 3/4% and 4% 1st mtg. ser. bonds dated Feb. 1, 1952	Feb 1	*

\*Announcement in this issue. In Volume 186.

## DIVIDENDS

(Continued from page 10)

Name of Company	Par Share	When Payable of Rec.	Holders of Rec.
Federal Insurance Co. (quar.)	20c	3-3	2-20
Federal Paper Board	—	—	—
4.60% preferred (quar.)	28 3/4c	3-15	2-27
Federated Department Stores (quar.)	40c	1-31	1-11
Fibreboard Paper Products	—	—	—
Stock dividend on common	2%	1-30	12-27
Fidelity & Deposit Co. of Maryland (quar.)	\$1	1-31	1-15
Fidelity Fund, Inc. (from capital gains)	40c	2-10	1-2
551 Fifth Ave., Inc., 6% preferred (quar.)	\$2	2-1	1-10
Financial General Corp., common (quar.)	7 1/2c	2-1	1-10
\$2.25 preferred series A (quar.)	56 1/4c	2-1	1-10
Firestone Tire & Rubber (quar.)	65c	1-20	1-3
First National Bank (Jersey City, N. J.)—	—	—	—
Stock dividend (approved by stockholders)	10%	1-30	1-14
First National City Bank (N. Y.) (quar.)	75c	2-1	1-10
Firth Sterling, Inc., 7% pfd. (quar.)	\$1.75	2-1	1-17
Flexible Tubing Corp. (stock dividend)	10%	3-31	2-17
Fluor Corp., Ltd. (quar.)	30c	1-24	1-8
Food Machinery & Chemical Corp.—	—	—	—
3 3/4% preferred (quar.)	93 3/4c	2-1	1-15
3 3/4% preferred (quar.)	93 3/4c	1-31	1-15
Foundation Co. (stock dividend)	5%	2-14	1-15
Franklin Life Insurance Co. (initial)	40c	1-24	1-10
Franklin National Bank (Franklin Square, L. I.) (quar.)	35c	2-1	1-16
Franklin Stores Corp. (quar.)	20c	1-27	1-16
Fraser Cos., Ltd. (quar.)	130c	1-27	12-31
Extra	130c	1-27	12-31
Freiman (A. J.) Ltd., common (quar.)	12 1/2c	2-1	1-20
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-20
Frito Co. (quar.)	15c	1-31	1-17
Stock dividend	5%	1-31	1-17
Fuller Manufacturing (Mich.)	55c	1-28	12-27
Stock dividend	10%	1-28	12-27
Fundamental Investors Inc. (from security profits payable in cash or stock)	31c	2-4	12-31
Gabriel Company, 5% preferred (quar.)	12 1/2c	2-1	1-15
Gamble-Skogmo, Inc., common (quar.)	15c	1-31	1-17
5% preferred (quar.)	62 1/2c	1-31	1-17
Gardner-Denver Co., com. (increased quar.)	50c	3-3	2-6
4% preferred (quar.)	\$1	2-3	1-13
General Bakeries, Ltd.	17 1/2c	1-24	1-3
General Baking Co. (quar.)	15c	2-1	1-17
General Dynamics (quar.)	50c	2-10	1-10
General Electric Co. (quar.)	50c	1-25	12-20
General Mills, Inc. (quar.)	75c	2-1	1-10
General Motors Corp.—	—	—	—
\$3.75 preferred (quar.)	93 3/4c	2-1	1-6
\$5 preferred (quar.)	\$1.25	2-1	1-6
General Public Utilities Corp. (quar.)	50c	2-15	1-17
General Shoe Corp., com. (quar.)	37 1/2c	1-31	1-17
\$3.50 pref. series A (quar.)	87 1/2c	1-31	1-17
General Steel Wares Ltd., com.	110c	2-15	1-17
5% preferred (quar.)	\$1.25	2-1	1-3
General Telephone of California—	—	—	—
4 1/2% preferred (quar.)	22 1/2c	2-1	1-8
General Telephone Co. of Indiana—	—	—	—
\$2 preferred (quar.)	50c	2-1	1-15
General Telephone Co. of Kentucky—	—	—	—
5%, preferred (quar.)	62 1/2c	3-1	2-15
General Telephone Co. of the Southwest—	—	—	—
\$2.20 preferred (quar.)	55c	2-1	1-10
General Waterworks Corp., 5% pfd. (quar.)	\$1.25	2-1	1-20
5.10% preferred (quar.)	\$1.27 1/2	2-1	1-20
Gillette Co. (quar.)	50c	3-5	2-3
Gimbel Bros., Inc., com. (quar.)	40c	1-25	1-10
\$4.50 preferred (quar.)	\$1.12 1/2	1-25	1-10
Gladling, McBean & Co. (quar.)	25c	1-24	1-8
Glatfelter (P. H.) Co., com. (increased quar.)	50c	2-1	1-15
4 1/2% preferred (quar.)	56 1/4c	2-1	1-15
4 1/2% preferred (quar.)	\$0.578125	2-1	1-15
Globe Wernicke Industries (stock dividend)	6%	1-31	1-10
Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-14
Goodman Mfg. (quar.)	30c	2-1	1-2
Gossard (H. W.) Co. (quar.)	35c	3-1	2-4
Grace National Bank (New York) (s-a)	\$2	3-3	2-24
Great American Realty, class A (quar.)	5c	4-1	3-25
Green Bay & Western RR. (annual)	\$5	2-10	1-24
Greenfield Tap & Die (irreg.)	32 1/2c	2-1	1-7
Green (H. L.) Co. (quar.)	50c	1-31	1-17
Griesedieck Co., 5% conv. pfd. (quar.)	37 1/2c	2-3	1-17
Growth Industry Shares—	—	—	—
From net investment income	12c	1-31	1-15
Gulf Life Insurance Co. (quar.)	12 1/2c	2-1	1-10
Gulf Mobile & Ohio RR.—	—	—	—
\$5 preferred (quar.)	\$1.25	3-10	2-14
\$5 preferred (quar.)	\$1.25	6-9	5-19
Gypsum, Lime & Alabastine of Canada, Ltd.	—	—	—
Quarterly	130c	3-3	2-3
Quarterly	130c	6-2	5-1
Hagan Chemicals & Controls, common	40c	1-21	1-10
Stock dividend	2%	1-31	1-10
5.30% preferred (quar.)	\$0.663	2-1	1-15
Halle Bros., common	25c	2-1	1-15
\$3 preferred (quar.)	75c	2-15	2-5
Hamilton Cotton Co., Ltd.—	—	—	—
5% preferred (quar.)	\$1.25	2-14	2-5
Hamilton Funds, Inc.—	—	—	—
Series C-7	3c	1-31	1-2
Series H-DA	3c	1-31	1-2
Hanover Bank (N. Y.)—	—	—	—
Stock dividend (one share for each nine shares held)	—	2-24	1-24
Harrison-Walker Refractories,	—	—	—
6% preferred (quar.)	\$1.50	1-20	1-6
Hart-Schaffner & Marx (quar.)	40c	2-13	1-20
Hartford Electric Light, common (quar.)	75c	2-1	1-15
4 1/2% preferred (quar.)	56 1/4c	2-1	1-15
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	2-1	1-15
Haydock Fund (quar.)	15c	1-31	1-2
Hayes Industries (quar.)	30c	1-25	1-3
Hecht Company, common (quar.)	45c	1-31	1-10
3 3/4% preferred (quar.)	93 3/4c	1-31	1-10

Name of Company	Par Share	When Payable of Rec.	Holders of Rec.
Hemenway Furniture	10c	2-1	1-11
Heppenstall Co., 4½% preferred (quar.)	56¼c	2-1	1-28
Hercules Gallion Products, com. (quar.)	5c	3-15	3-5
6% conv. preferred (quar.)	30c	3-1	2-14
7% preferred (quar.)	35c	2-1	1-15
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	1-31
Hershey Chocolate Corp.—			
4¼% preferred A (quar.)	53½c	2-14	1-24
Hertz Corp. (quar.)	30c	1-27	1-13
Higbie Manufacturing (quar.)	15c	2-1	1-15
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	3-25	2-28
Hofmann Industries (initial s-a)	5c	2-25	1-31
Holly Stores, 5% conv. preferred (quar.)	31¼c	2-1	1-20
Holly Sugar Corp., common (quar.)	30c	2-1	1-3
5% convertible preferred (quar.)	37½c	2-1	1-3
Holt Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	2-1	1-10
\$5 2nd preferred (s-a)	\$2.50	2-1	1-10
Home Insurance Co. (N. Y.) (quar.)	50c	2-1	1-2
Hoover Ball & Bearing Co. (quar.)	25c	1-31	1-15
Hoover Co., class A and Class B (stock div.)	100%	1-20	1-2
(Payable in class A common stock)			
Holder's, Inc. (quar.)	25c	2-1	1-17
Horn & Hardart Co. (N. Y.) (quar.)	50c	2-1	1-17
Horne (Joseph) Co. (quar.)	45c	2-1	1-21
Hotel Syracuse Inc. (N. Y.) common	60c	2-1	1-20
Extra	25c	2-1	1-20
4% preferred C (quar.)	10c	2-1	1-20
Household Finance Corp., common (quar.)	30c	4-15	3-31
4.40% preferred (quar.)	\$1.10	4-15	3-31
4% preferred (quar.)	\$1	4-15	3-31
3¼% preferred (quar.)	93¾c	4-15	3-31
Houston Lighting & Power Co.—			
\$4 preferred (quar.)	\$1	2-1	1-15
Houston Terminal Warehouse & Cold Storage Co., class A (quar.)	25c	4-15	4-5
Class B (quar.)	25c	4-15	4-5
Hubbman Factors, class A (quar.)	12½c	2-1	1-15
Class B (quar.)	.006¼	2-1	1-15
Hunt Foods & Industries (stock div.)	5%	2-17	1-24
Huntington Hall Corp. (annual)	\$1.25	1-20	1-3
Hussman Refrigerator (quar.)	25c	2-1	1-17
Hydraulic Press Brick	25c	2-1	1-17
Hydro-Electric Securities Corp. pfd. B (s-a)	125c	2-1	12-31
Hydro-Power Corp. (initial quar.)	5c	1-31	1-15
Hygrade Food Products Corp.—			
4% series A pfd. (quar.)	\$1	2-1	1-16
4% series B pfd. (quar.)	\$1.25	2-1	1-16
Illinois Brick Co. (quar.)	35c	2-1	1-17
Extra	20c	2-1	1-17
Illinois Power Co., common (quar.)	37½c	2-1	1-10
4.08% preferred (quar.)	51c	2-1	1-10
4.20% preferred (quar.)	52½c	2-1	1-10
4.26% preferred (quar.)	53¼c	2-1	1-10
4.42% preferred (quar.)	55¼c	2-1	1-10
4.70% preferred (quar.)	58¾c	2-1	1-10
Indian Head Mills, \$1.25 pfd. (quar.)	31¼c	2-1	1-15
\$1.50 preferred (quar.)	37½c	2-1	1-15
Ingersoll-Rand, common (quar.)	75c	3-1	2-3
6% preferred (s-a)	\$3	7-1	6-2
Ingram & Bell, Ltd. 60c preferred (quar.)	110c	1-30	1-15
Institutional Shares, Ltd.—			
Institutional Growth Fund (8c from investment income plus 12c from securities profits)	20c	2-1	1-2
Interchemical Corp., common (quar.)	65c	2-1	1-26
4½% preferred (quar.)	\$1.12½	2-1	1-20
Inter-Ocean Reinsurance Co.	50c	3-7	2-27
Inter-Ocean Securities Corp.			
4% preferred (s-a)	50c	4-1	3-14
Interior Breweries, Ltd.—			
50c class A preference (quar.)	113c	2-1	1-10
Interlake Steamship (stock dividend)	2%	1-30	1-10
International Business Machines Corp.—			
Stock dividend	2½%	1-28	1-6
International Utilities Corp. (quar.)	25c	3-1	2-7
Iowa-Illinois Gas & Electric, com. (quar.)	43c	3-1	1-30
Stock dividend. (Subject to authorization of State authorities)	5%	3-10	1-30
\$4.22 preferred (quar.)	\$1.05	2-1	1-10
\$4.36 preferred (quar.)	\$1.09	2-1	1-10
Iowa Public Service, common (quar.)	20c	3-1	2-14
4.20% preferred (quar.)	\$1.05	3-1	2-14
3.75% preferred (quar.)	93¾c	3-1	2-14
3.90% preferred (quar.)	97½c	3-1	2-14
Irving Trust Co. (N. Y.)—			
Stock dividend	2%	3-3	2-5
Jack & Helmtz, Inc. (quar.)	20c	2-1	1-15
Jamestown Telephone (N. Y.)—			
3¼% preferred (quar.)	93¾c	2-1	1-17
Jantzen, Inc., common (quar.)	20c	2-1	1-15
5% preferred (quar.)	\$1.25	3-1	2-25
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	2-1	1-10
Jervis Corp. (quar.)	15c	2-14	1-15
Jewel Tea Co. (quar.)	50c	2-28	2-14
Stock dividend	2%	1-31	1-3
Jorgensen (Earle M.) (increased quar.)	25c	1-31	1-15
Joseph & Feiss (stock dividend)	2½%	1-20	12-31
Joy Mfg. Co. (quar.)	60c	1-29	1-1
Kaman Aircraft, class A and B (stock div.)			
(5 shares of class A and B for each 100 shares of class A and B held)		2-15	1-14
Kansas City Power & Light—			
3.80% preferred (quar.)	95c	3-1	2-14
4% preferred (quar.)	\$1	3-1	2-14
4.20% preferred (quar.)	\$1.05	3-1	2-14
4.35% preferred (quar.)	\$1.08¾	3-1	2-14
4.50% preferred (quar.)	\$1.12½	3-1	2-14
Kennedy's, Inc., common (quar.)	22¼c	1-20	1-10
Kentucky Utilities, common (quar.)	32c	3-15	2-25
4¾% preferred (quar.)	\$1.19¾	3-1	2-14
Kerr Income Fund (monthly)	6c	6-15	2-4
Monthly	6c	3-15	3-4
King Bros. Production (irreg.)	5c	2-15	1-14
Kingsburg Cotton Oil, common	5c	3-15	2-28
Common	5c	6-15	5-29
Klein (S.) Department Stores (quar.)	25c	2-8	1-31
Knudsen Creamery, 60c preferred (quar.)	15c	2-25	2-15
Kobacker Stores (quar.)	20c	1-31	1-16
Kress (S. H.) & Co. (quar.)	50c	3-1	2-14
Kroger Company—			
7% 2nd preferred (quar.)	\$1.75	2-1	1-15
Kuhman Electric, 5½% pfd. A (quar.)	13¾c	2-1	1-18
La Crosse Telephone (quar.)	20c	1-30	1-12
Lake Superior & Ishpeming R.R. Co.	40c	3-15	3-1
Langston Industries (quar.)	15c	2-10	1-27
Stock dividend	5%	3-3	2-17
Laurentide Acceptance Corp., Ltd.—			
Class B (quar.)	115c	1-31	1-24
\$1.20 preferred (quar.)	130c	1-31	1-24
5% preferred (quar.)	125c	1-31	1-24
Lee Rubber & Tire Corp. (quar.)	30c	1-31	1-20
Leeds & Northrup, common (quar.)	15c	1-25	1-10
5% preferred A (quar.)	31¼c	1-25	1-10
5% preferred B (quar.)	31¼c	1-25	1-10
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	2-1	1-15
Lehigh Portland Cement (quar.)	25c	3-3	1-27
Lehman Corp.—			
(\$1.30 capital gains dividend plus 17½c from investment income)	\$1.47½	1-28	12-26
Lerner Stores, 4½% preferred (quar.)	\$1.12½	2-1	1-17
Leslie Salt Co. (quar.)	40c	3-17	2-17
Lewis Brothers, Ltd. (quar.)	115c	1-31	12-31
Link-Belt Co. (quar.)	75c	3-3	2-3
Litcraft Industries	10c	3-31	3-1



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Little Miami RR.—				Outlet Company				Selected American Shares (from capital gains payable in cash or stock)			
Original capital	\$1	3-10	2-17	Overbrook Arms (annual)	\$2.25	1-27	1-24	From investment income	26c	1-29	1-2
Special guaranteed (quar.)	50c	3-10	2-17	Over-the-Counter Securities Fund—	\$5	1-20	1-3	Serrill Corp., class A (quar.)	10c	1-29	1-25
Loblau Cos. Ltd., class A (quar.)	110c	3-1	2-5	Stock dividend				Class B (quar.)	23c	3-15	2-25
Class B (quar.)	110c	3-1	2-5	Owens-Corning Fiberglass (quar.)	200c	1-31	1-24	Shareholders' Trust of Boston From net investment income	15c	1-30	12-31
\$2.40 preferred (quar.)	160c	3-1	2-5	Oxford Electric Corp. (Irreg.)	20c	1-24	1-6	Shawinigan Water & Power Co., com. (quar.)	17c	2-25	1-15
Loblau Groceries Ltd., common	\$1.12 1/2	3-1	2-5	Stock dividend	10c	1-24	12-23	Sheraton Corp. of America (quar.)	133 1/2c	2-15	1-17
1st preferred (quar.)	\$1.12 1/2	3-1	2-5	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	3-1	2-14	Sherwin-Williams Co. of Canada—	15c	2-1	1-3
2nd preference (quar.)	\$1.12 1/2	3-1	2-5					Common (quar.)			
Local Finance Corp. (Rhode Island), common	25c	2-1	1-15	Pacific Finance Corp. (Del.), 5% pfd. (quar.)	\$1.25	2-1	1-15	Sierra Pacific Power, common (increased)	145c	2-1	1-10
Preferred	11 1/4c	3-1	2-14	Pacific Intermountain Express (quar.)	20c	4-1	3-19	\$2.44 preferred A (quar.)	25c	2-1	1-10
Lock Joint Pipe, common (monthly)	\$1	1-31	1-20	Stock dividend (subject to the approval of the SEC)				Sigma Mines (Quebec) Ltd.	35c	3-1	1-17
Common (monthly)	\$1	2-28	2-17	Palestine Economic Corp.	5c	4-1	3-19	Signature Loan Co., class A	12 1/2c	1-28	12-27
Common (monthly)	\$1	3-31	3-21	Pan American World Airways, Inc.	20c	2-14	1-24	7% preferred (quar.)	61 1/2c	1-31	1-20
Long Island Lighting Co. (quar.)	\$1	4-1	3-21	Parke, Davis & Co. (quar.)	50c	1-31	1-3	Slmms (T. S.) & Co. Ltd., \$1 pfd. (quar.)	19c	1-31	1-20
Longines-Wittnauer Watch Co. (quar.)	30c	2-1	1-10	Extra	\$1	1-31	1-3	Stater (N.) Co., Ltd., common (quar.)	225c	2-1	1-15
Extra	20c	1-24	12-30	Packard-Bell Electronics (quar.)	12 1/2c	1-25	1-10	Smith (A. O.) Corp. (quar.)	225c	2-3	1-10
Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	2-1	1-14	5% preferred (quar.)	10c	1-25	1-15	Smith (Howard) Paper Mills, Ltd.—	40c	2-3	1-2
4.44% preferred (quar.)	\$1.04	2-1	1-13	Peabody Coal Co., common	12 1/2c	1-25	1-15	Common (quar.)	225c	1-31	12-31
Lucky Lager Breweries (quar.)	\$1.11	2-1	1-13	5% prior preferred (quar.)	10c	4-1	3-10	\$2 preferred (quar.)	120c	1-31	12-31
Lynchburg Gas Co. (quar.)	25c	1-25	1-15	Peninsular Telephone	31 1/2c	3-1	2-17	South Coast Corp. (quar.)	150c	1-31	12-31
M. R. A. Holdings, Ltd.—				\$1 preferred (quar.)	25c	2-15	1-24	South Georgia Natural Gas, common (quar.)	12 1/2c	1-31	1-15
5% partic. preferred (quar.)	\$1.06 1/4	2-1	1-15	\$1.32 preferred (quar.)	33c	2-15	1-24	Southern Calif. Edison Co., com. (quar.)	12 1/2c	2-1	1-15
Macy (R. H.) & Co.—				\$1.30 preferred (quar.)	33c	2-15	1-24	4.48% preferred (quar.)	60c	1-31	1-5
4% preferred A (quar.)	\$1.06 1/4	2-1	1-8	Penn Traffic Co. (s-a)	20c	1-25	1-10	4.56% preferred (quar.)	28c	1-31	1-5
4% preferred B (quar.)	\$1	2-1	8-8	Pennman's Ltd., common (quar.)	20c	1-25	1-10	Southern Canada Power Ltd., com. (quar.)	28 1/2c	1-31	1-5
Magic Chef-Food Giant Markets, Inc., com.	20c	2-1	1-10	6% preferred (quar.)	145c	2-17	1-15	Southern Colorado Power—	162 1/2c	2-15	1-20
4% preferred (initial)	20c	2-1	1-10	Pennsalt Chemicals Corp. (quar.)	\$1.50	2-3	1-2	4.72% 1st preferred (quar.)	57	2-1	1-15
Mallman Corp., Ltd.—				Pennsylvania Power Co.—	40c	2-1	1-15	4.72% 2nd preferred (quar.)	50c	2-1	1-15
Conv. priority shares (quar.)	25c	3-31	3-18	4.24% preferred (quar.)	\$1.06	2-1	1-15	4.80% preferred (quar.)	\$1.20	2-1	1-15
Conv. priority shares (quar.)	25c	6-30	6-18	4.25% preferred (quar.)	\$1.06 1/4	2-1	1-15	Southern Nevada Power (quar.)	10c	2-1	1-10
Maine Central RR., 5% preferred (accum.)	\$1.25	3-1	2-15	Penobscot Chemical Fibre Co. (Me.)				Southland Royalty (stock dividend)	25c	2-1	1-10
Manhattan Bond Fund, Inc.—				Common voting (quar.)	20c	3-1	2-15	Southwestern Drug Corp., com. (quar.)	2c	1-31	1-13
Manfield Tire & Rubber, common (quar.)	8 1/2c	1-25	1-2	Common non-voting (quar.)	20c	3-1	2-15	Southwestern Public Service Co.—	92 1/2c	2-1	1-20
Market Basket (Calif.)—	30c	1-20	1-3	Peoples Credit Jewelers, Ltd. (s-a)	15c	2-15	1-31	3.90% preferred (quar.)	97 1/2c	2-1	1-20
Stock dividend				Extra	15c	2-15	1-31	4.15% preferred (quar.)	\$1.03 1/4	2-1	1-20
Massachusetts Investors Trust (special distribution of net realized long-term capital gains from portfolio transactions during 1957)	3c	1-25	1-10	Pepsi-Cola General Bottlers Inc. (quar.)	15c	2-20	2-10	4.4% preferred (quar.)	\$1.06 1/4	2-1	1-20
Massachusetts Valley RR. (s-a)	17c	2-18	12-31	Permanente Cement (quar.)	13 1/2c	1-31	1-10	4.60% preferred (quar.)	\$1.10	2-1	1-20
Matthiessen & Hegeler (quar.)	\$3	2-1	12-31	Phillips-Van Heusen, com. (stock div.)	3c	2-3	1-20	4.36% preferred (quar.)	\$1.15	2-1	1-20
Maytag Co., \$3 pref. (quar.)	20c	1-31	1-15	5% preferred (quar.)	\$1.25	2-3	1-20	4.40% preferred (quar.)	27 1/2c	2-1	1-20
McCabe Grain, Ltd., class B (quar.)	75c	2-1	1-15	\$4 preferred (quar.)	62 1/2c	3-1	2-7	Southwestern States Telephone	27 1/2c	2-1	1-20
McCabe Grain, Ltd., class A (quar.)	125c	2-1	1-15	Pioneer Finance Co., common	\$1	4-15	4-1	\$1.32 preferred (initial)	\$0.296	3-1	2-10
McCall Corp. (quar.)	15c	2-1	1-15	5 1/2% preferred (quar.)	10c	1-27	1-17	Special Investments & Securities, Inc.—	33c	3-1	2-10
McCall-Frontenac Oil Co., Ltd.—				6% preferred (quar.)	13 1/2c	2-14	2-4	Common (quar.)	5c	2-3	1-15
4% preferred (quar.)	13c	2-1	1-10	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—	15c	2-14	2-4	Standard Commercial Tobacco (Irreg.)	56 1/4c	2-3	1-15
McCord Corp., common (quar.)	\$1	1-20	12-31	Common (quar.)	\$1.75	4-1	3-10	Standard Dredging	15c	2-10	1-17
\$2.50 preferred (quar.)	50c	3-28	2-14	Perkins Machine & Gear (quar.)	\$1.75	4-8	3-10	\$1.60 convertible preferred (quar.)	40c	3-1	2-19
McCormick & Co., 5% pfd. (s-a)	62 1/2c	3-28	3-14	Philadelphia Electric Co.	25c	2-3	1-20	Standard Fire Insurance Co. of New Jersey			
McGregor-Douglas, class A (quar.)	\$2.50	2-1	1-20	4.68% preferred (quar.)	\$1.17	2-1	1-10	Standard Fuel Co. Ltd., 4 1/2% pfd. (quar.)	50c	1-23	1-16
Class B (quar.)	25c	1-31	1-17	4.40% preferred (quar.)	\$1.10	2-1	1-10	Standard Products (quar.)	156 1/4c	2-1	1-15
McIntyre Porcupine Mines, Ltd.—				4.30% preferred (quar.)	\$1.07 1/4	2-1	1-10	Standard Railway Equipment Mfg. (quar.)	25c	1-20	1-19
Stock dividend	1 1/4c	1-31	1-17	3.80% preferred (quar.)	95c	2-1	1-10	Stanley Brock, Ltd., class A (quar.)	115c	2-1	1-15
McKee (Arthur G.) & Co.	10c	2-3	1-20	Philadelphia Fairfax Corp. (annual)	\$2.50	1-20	1-3	Steel Co. of Canada, Ltd. (quar.)	110c	3-1	1-10
McLean Industries Inc., class A common	62 1/2c	2-1	1-20	Phila., Germantown & Norristown RR. Co.—				Extra	140c	2-1	1-10
McQuay-Norris Manufacturing (quar.)	10c	1-31	1-3	Quarterly	\$1.50	3-4	2-20	Sterch Bros. Stores (quar.)	130c	2-1	1-3
Mead Corp., common (quar.)	30c	2-1	12-30	Philip Morris, Inc.	97 1/2c	2-1	1-15	Stern & Stern Textiles	25c	3-11	2-25
4 1/2% preferred (quar.)	40c	3-1	2-7	3.50% preferred (quar.)	\$1	2-1	1-15	4 1/2% preferred (quar.)	56c	4-1	3-11
Melville Shoe Corp., common	\$1.06 1/4	3-1	2-7	4% preferred (quar.)	\$1	2-1	1-15	5% preferred C (quar.)	12 1/2c	2-1	1-15
4 1/2% preferred A (quar.)	45c	2-1	1-17	Pittsburgh, Yonngstown & Ashtabula Ry. Co.	\$1.75	3-3	2-20	5% preferred D (quar.)	12 1/2c	2-1	1-15
4 1/2% preferred B (quar.)	\$1.18 1/4	3-1	2-14	7% preferred (quar.)	30c	1-24	1-6	Stone Container (quar.)	20c	1-24	1-3
Mexican Light & Power, Ltd., common	\$1	3-1	2-14	Stock dividend	5c	1-31	1-6	Stouffer Corp. (stock dividend)	4c	2-28	2-14
\$1 preferred (quar.)	25c	2-1	1-16	\$3.50 preferred (quar.)	87 1/2c	1-20	1-6	Stouffer Corp. (quar.)	40c	1-30	1-15
Michigan Gas & Electric, 4.40% pfd. (quar.)	25c	2-1	1-16	Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-13	Stouffer Corp. (quar.)	37 1/2c	1-31	1-20
Midwest Piping Co., Inc. (quar.)	\$1.10	2-1	1-16	4.70% preferred (quar.)	\$1.17 1/2	2-1	1-13	Strawbridge & Clothier (quar.)	10c	2-28	2-14
Miles Laboratories (monthly)	37 1/2c	2-14	1-28	President Electric, Ltd. (reduced)	\$1.17 1/2	2-1	1-13	Suburban Propane Gas Corp.	25c	2-1	1-15
Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	10c	1-24	12-31	Price Brothers & Co. Ltd., common (quar.)	\$1.17 1/2	2-1	1-13	5.20% pfd. (1952 series) (quar.)	65c	2-1	1-15
Minneapolis Gas (increased)	\$1.06 1/4	1-31	1-17	Prince Gardner Co. (quar.)	175c	2-1	1-13	5.20% pfd. (1954 series) (quar.)	27 1/2c	1-25	1-15
Minnesota & Ontario Paper Co. (quar.)	36 1/4c	2-10	1-23	Progress Mfg. Co. (stock dividend)	25c	3-1	2-13	Talon, Inc., class A (quar.)	25c	2-15	1-23
Mississippi Valley Public Service (quar.)	40c	2-1	1-3	Prudential Industries, Inc., class A (quar.)	4c	1-22	1-6	Class B (quar.)	25c	2-15	1-23
Mission Corp.	35c	2-1	1-15	Public Service Co. of Colorado	20c	1-20	1-10	4.32% preferred series A (quar.)	30c	2-17	2-3
Stock dividend (one share of Mission Development Co. for each 40 shares held)	\$1	1-30	1-7	4 1/4% preferred (quar.)	45c	2-1	1-10	4.16% preferred series B (quar.)	\$1.08	2-17	2-3
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	2-1	1-17	4.20% (quar.)	\$1.06 1/4	3-1	2-14	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	2-1	1-15
4.50% preferred C (quar.)	\$1.20	2-1	1-17	Puritan Fund, Inc. (from investment inc.)	\$1.05	3-1	2-14	\$4.64 preferred (quar.)	\$1.14	2-1	1-15
4.50% preferred D (quar.)	\$1.12 1/2	2-1	1-17	Quaker Oats Co., common	9c	1-25	1-9	Tennessee Gas Transmission	\$1.16	2-1	1-15
Montana Power Co., common (quar.)	50c	1-27	1-6	6% preferred (quar.)	45c	1-20	12-23	Common (stock dividend)	20c	3-5	
\$4.20 preferred (quar.)	\$1.05	2-1	1-10	Quarterly Distribution Shares, Inc.	\$1.50	1-20	12-23	Texas Illinois Natural Gas Pipe Line—			
Mount Royal Rice Mills Ltd. (quar.)	125c	1-31	1-15	Quebec Power Co. (quar.)	12c	2-1	12-21	Common (quar.)	30c	3-15	2-14
				Extra	135c	2-25	1-15	4% preferred (quar.)	\$1	2-1	1-10
Narragansett Electric Co., 4 1/2% pfd. (quar.)	56 1/4c	2-1	1-15	Radio Corp. of America, common (quar.)	25c	1-27	12-20	4.76% preferred (quar.)	\$1.19	2-1	1-10
4.64% preferred (quar.)	56c	2-1	1-15	\$3.50 1st preferred (quar.)	50c	1-27	12-20	\$4.56 preferred (quar.)	\$1.14	2-1	1-10
National Biscuit Co.	50c	2-1	1-15	Ralston Purina Co. (quar.)	87 1/2c	4-1	3-10	\$4.84 preferred (quar.)	\$1.21	2-1	1-10
National Casket Co. (quar.)	25c	2-15	1-27	Reading Co., common (quar.)	25c	3-14	2-21	Thatcher Glass Mfg.—	60c	2-15	1-31
National Chemical & Mfg. (quar.)	25c	2-1	1-15	Real Estate Investment Trust Co. of America—	50c	2-13	1-9	Thermoid Co., \$2.50 conv preferred (quar.)	62 1/2c	2-1	1-10
National Electric Welding Machine Co. (quar.)	25c	2-1	1-14	Quarterly				Thompson Products Inc., com. (quar.)	35c	3-15	2-28
National Lead Co.—				Red Owl Stores (quar.)	20c	1-29	1-15	4% preferred (quar.)	\$1	3-15	2-28
6% preferred B (quar.)	\$1.50	1-31	1-8	Reichold Chemicals, Inc. (increased)	35c	2-15	1-31	Tobacco Securities Trust Co., Ltd.—	17 1/2c	2-11	1-7
National Manufacturers & Stores (quar.)	25c	1-15	1-2	Stock dividend	20c	2-15	1-17	Deferred shares (final)	37 1/2c	2-11	1-7
National Theatres Inc. (quar.)	12 1/2c	1-30	1-16	Reitman's (Canada), Ltd. (quar.)	115c	2-1	1-15	Toledo Edison Co., common (quar.)	17 1/2c	1-28	1-1
Neaber Lumber, Ltd., common	25c	4-1	3-10	Reliable Insurance Co. (Dayton) (quar.)	33c	2-1	1-28	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15
Preferred	25c	4-1	3-10	Reliable Stores Corp. (quar.)	30c	2-6	1-24	4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15
Neptune Meter Co., common (quar.)	35c	4-1	3-10	Reliance Electric & Engineering (quar.)	45c	1-31	1-17	4.56% preferred (quar.)	\$1.14	3-1	2-15
\$2.40 preferred (quar.)	60c	2-15	1-31	Renner Company	21 1/2c	1-20	12-20	Tonopah Mining of Nevada	7c	2-7	12-30
New England Fund (23c from investment income plus 21c from capital gains)	44c	1-30	1-2	Republic Supply Co. of Calif. (quar.)	25c	1-25	1-10	Tower Acceptance Corp., class A (reduced)	3c	2-1	1-15
New Jersey Realty (annual)	55c	1-20	1-3	Reynolds Aluminum Co. of Canada, Ltd.—				Stock dividend	20c	2-17	2-1
New York Fire Insurance (s-a)	75c	2-1	1-21	1st 4 1/4% preferred (quar.)	\$1.19	2-1	12-31	Trane (The) Co. (quar.)	22 1/2c	2-17	2-1
New York Merchandise Co. (quar.)	7 1/2c	2-1	1-20	4 1/4% preferred A (quar.)	59 1/2c	2-1	1-10	Transcontinental Gas Pipe Line, com. (quar.)	25c	2-1	1-15
New York Shipbuilding Corp. (quar.)	35c	3-5	2-20	3 1/4% preferred (quar.)	20c	1-25	1-15	\$2.55 preferred (quar.)	63 1/4c	2-1	1-15
New York State Electric & Gas, com. (quar.)	50c	2-15	1-17	River Brand Rice Mills (quar.)	93 1/4c	1-25	1-15	\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-15
4 1/2% preferred (quar.)	93 1/4c	4-1									



Name of Company	Par Share	When Payable	Holders of Rec.
U. S. Borax & Chemical Corp.—			
4½% preferred (quar.)	\$1.12½	3-1	2-14
U. S. Fire Insurance (quar.)	25c	2-1	1-16
U. S. Vitamin Corp. (quar.)	25c	2-14	1-31
United Wallpaper Inc.—			
4½% class A pfd. (quar.)	\$1.19	2-1	1-17
5% class B preferred (s-a)	35c	2-1	1-17
United Whelan Corp., \$3.50 conv. pfd. (quar.)	87½c	2-1	1-15
Universal Leaf Tobacco, common (quar.)	50c	2-1	1-10
Universal Products Co. (quar.)	40c	1-31	1-15
Value Line Fund	4c	1-31	1-10
Van Camp Sea Food (quar.)	20c	2-3	1-12
Van Horn Butane Service, pfd. A (initial)	29½c	2-1	1-15
Preferred A (quar.)	37½c	5-1	4-15
Preferred A (quar.)	37½c	8-1	7-17
Vanadium Corp. of America (quar.)	50c	2-11	1-24
Ventures, Ltd. (s-a)	125c	1-24	12-30
Virginian Railway			
6% preferred (quar.)	15c	2-1	1-17
6% preferred (quar.)	15c	5-1	4-16
6% preferred (quar.)	15c	8-1	7-17
Walker (Hiram) Gooderham & Worts, Ltd.—			
Stock dividend	200%	2-7	1-21
Wallace & Tiernan, Inc.—			
Stock dividend	4%	2-14	1-24
Walworth Co. (quar.)	30c	1-31	1-17
Warner Bros. Pictures (quar.)	30c	2-5	1-17
Washington Gas Light, com. (quar.)	50c	2-1	1-15
\$4.50 preferred (quar.)	\$1.12½	2-10	1-24
\$4.25 preferred (quar.)	\$1.06¼	2-10	1-24
Watson Bros. Transportation, class A (quar.)	13c	1-27	1-15
West Kentucky Coal (quar.)	25c	2-1	1-7
Western Insurance Securities Co.—			
Class A (accum.)	\$2	2-1	1-15
Western Light & Telephone, com. (quar.)	50c	2-1	1-20
5% preferred (quar.)	31¼c	2-1	1-20
3.20% preferred (quar.)	32½c	2-1	1-20
Western Pacific RR. (quar.)	75c	2-17	2-3
Westminster Paper Co., Ltd.—			
Class A (quar.)	\$12½c	1-31	1-10
Class B (quar.)	\$17½c	1-31	1-10
Westmoreland Coal Co. (stock dividend)	3%	1-31	1-7
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	2-1	1-10
4% prior lien (quar.)	\$1	2-1	1-10
White Sewing Machine Corp.—			
\$2 prior pref. (quar.)	50c	2-1	1-17
\$3 conv. preferred (quar.)	75c	2-1	1-17
Whiting Corp.	25c	1-20	1-6
Wilbur-Schuchard Chocolate Co.—			
\$5 preferred (accum.)	\$1.25	2-1	1-21
Wilcox Oil Co. (quar.)	25c	2-20	1-30
Willett (Consider H.), Inc. (quar.)	15c	3-14	3-10
Williams-McWilliams Industries (reduced)	37½c	1-31	1-17
Wilson & Co., common (quar.)	25c	2-1	1-10
Common (quar.)	25c	5-1	4-11
Common (quar.)	25c	8-1	7-11
Winn-Dixie Stores (monthly)	8c	1-31	1-15
Monthly	8c	2-28	2-14
Monthly	8c	3-31	3-14
Wisconsin Electric Power—			
6% preferred (quar.)	\$1.50	1-31	1-15
Wisconsin Fund Inc. (from investment inc.)	5c	1-31	12-31
(From long-term capital gains. Payable in stock or cash at the holder's option)	9c	1-31	1-7
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	2-1	1-15
5.04% preferred (quar.)	\$1.26	2-1	1-15
Woolworth (F. W.) Co. (quar.)	62½c	3-1	2-10
Worthington Corp. (stock dividend)	2%	1-29	1-3
Worcester County Electric Co.—			
4.44% preferred (quar.)	\$1.11	2-1	1-15
Wrigley (Wm. Jr.) Co. (monthly)	25c	2-1	1-20
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
York County Gas (quar.)	60c	2-1	1-15
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Zellers, Ltd., common (quar.)	130c	2-1	1-2
4½% preferred (quar.)	\$56¼c	2-1	1-2
Zenith Radio Corp. (special)	\$2	1-31	1-15

\*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian nonresidents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

x Less British income tax.

y Less Jamaica income tax.

y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 8)

### Wabash RR.—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway oper. revenue	10,045,566	10,030,063
Railway oper. expenses	8,044,800	7,663,208
Net rev. from ry. ops.	2,000,766	2,366,855
Net ry. oper. income	1,020,325	1,244,750

—V. 186, p. 2802.

### Washington Natural Gas Co.—Predicts Rapid Growth

Another year of rapid growth was predicted for this company on Jan. 8 by Charles M. Sturkey, President, reviewing the progress made by the company in 1957, its first complete year of natural gas service. Natural gas first became available to part of Washington Natural's service area early in October 1956. Since the arrival of natural gas, the company has added nearly 11,000 new customers for a net gain of 23.5%.

Because of this increase, and as a result of substantial sales to industry, the company is two years ahead of schedule in gas sales revenues, Mr. Sturkey said.

"A study made in June 1955 showed an estimate of \$7,194,000 total natural gas revenue in 1957. We will instead reach \$11,000,000 or the figure our 1955 study predicted we would achieve in the year 1959," he said.

"During the two past years we completed the most costly part of our construction to expand our facilities to serve natural gas. With the sales momentum which has been generated, we expect 1958 to be an especially outstanding year," Mr. Sturkey said.

Among accomplishments listed for the company in 1957 were:

(1) Completion of its construction schedule—at a cost approximating \$6,000,000;

(2) Connection of nearly 100 large industrial customers with resulting savings to the industrial community in fuel costs of over \$3 million annually;

(3) The number of heating customers virtually doubled during the year;

(4) Supply lines were extended to provide natural gas service to six additional communities—Issaquah, Marysville, South Snohomish County, Bellevue, Houghton, and Kirkland;

(5) The increasing of total gas sales, in terms of thermal units (100,000 British Thermal Units—one therm), by 620%;

(6) The establishment on Dec. 18, 1957 of a new peak day record of 853,550 therms. This compares with 170,000 therms for the highest peak day with manufactured gas.

For each of four consecutive months, through November, the company added more new meters than it had budgeted. October was by far the most outstanding month in the company's history. More than 2,000 customers were added, nearly twice the estimated number.

The company estimates that it is providing gas heating service to 95% of all new homes built within reach of its mains, throughout its service area.

Studies of heating permits issued in Seattle and Tacoma indicate that the company obtained 61% of the heating equipment replacement market in areas within reach of mains.

A year ago, the company had virtually no industrial load, but is now selling 148 million therms annually to industry. Company engineers estimate that the company is now providing about 25% of the total industrial energy requirements of the area.—V. 186, p. 1892.

### Welborn Memorial Baptist Hospital, Inc.—To Redeem Bonds—

The corporation has called for redemption on Feb. 1, 1958, all of its outstanding 3½% and 4% first mortgage serial bonds dated Feb. 1, 1952, due Feb. 1 and Aug. 8, 1952 to 1962, inclusive. Payment will be made at the Continental Illinois National Bank & Trust Co., of Chicago, 231 South La Salle St., Chicago 90, Ill. or at the First National Bank of West Bend, West Bend, Wis. or at the National City Bank, Evansville, Ind.

### West Coast Telephone Co.—Preferred Stock Offered—

Blyth & Co., Inc. heads a group of investment bankers which offered on Jan. 15 an issue of 160,000 shares of junior cumulative preferred stock, \$1.44 convertible series, at a price of \$25 per share.

BUSINESS—West Coast Telephone and a subsidiary supply telephone service to certain areas in Washington, Oregon and California. The principal areas served are Everett, Wash., and Beaverton, Ore., which are suburban to Seattle and Portland, respectively.

PROCEEDS—Proceeds from the sale will be used to repay bank loans of about \$900,000 and to finance a portion of the company's 1958 construction program, estimated at \$8,500,000.

CAPITALIZATION—The company's total capitalization as of Oct. 31, 1957, adjusted to reflect the sale of the junior cumulative preferred stock, was \$50,855,000 and capitalization ratios were as follows: funded debt, 46%; preferred stock, 12%; junior cumulative preferred stock, 8%; and common stock and surplus, 34%.

UNDERWRITERS—The underwriters named below have agreed to purchase the number of shares of stock set opposite their respective names.

	Shares		Shares
Blyth & Co., Inc.	30,000	Hill Richards & Co.	3,000
J. Barth & Co.	3,500	Hooker & Fay	3,000
Bateman, Eichler & Co.	3,500	June S. Jones & Co.	2,000
Blankenship, Gould & Blakely, Inc.	2,000	Lester, Ryons & Co.	3,500
Brush, Slocumb & Co. Inc.	2,000	Mason Brothers	3,500
Camp & Co.	2,000	Murphy Favre, Inc.	1,500
William J. Collins & Co.	1,500	Newhard, Cook & Co.	2,500
Crowell, Weedon & Co.	3,500	Pacific Northwest Co.	8,000
J. M. Dain & Co., Inc.	2,500	Paine, Webber, Jackson & Curtis	4,000
Elworthy & Co.	3,500	Schwabacher & Co.	4,000
First California Co.	5,000	Donald C. Sloan & Co.	1,500
Foster & Marshall	5,000	J. S. Strauss & Co.	3,000
Maxfield H. Friedman	2,000	Sutro & Co.	3,000
Grande & Co., Inc.	2,000	Wagenseller & Durst, Inc.	3,500
Wm. P. Harper & Son & Company	2,000	Walston & Co., Inc.	15,000
Hemphill, Noyes & Co.	4,000	Dean Witter & Co.	20,000
Waldo Hemphill & Co.	1,000	Wulff, Hansen & Co.	2,000
		Zilka, Smither & Co., Inc.	2,000

—V. 187, p. 87.

### West Virginia Pulp & Paper Co.—Debentures Offered—

Harriman Ripley & Co., Incorporated, and associates offered on Jan. 15 an issue of \$40,000,000 4% debentures due Jan. 1, 1978, at 99¼% and accrued interest, to yield 4.05%.

REDEMPTION—The debentures carry a sinking fund which becomes operative July 1, 1963 and is designed to retire at least 68% of the issue prior to maturity. In addition, as an optional sinking fund, the company may redeem on July 1, 1963 and each July 1 thereafter a principal amount of debentures up to but not exceeding the amount of the required sinking fund payment payable on such date.

PROCEEDS—Net proceeds from the sale of the debentures will be used, along with other general funds of the company, for improvements and additions to plant and equipment as part of a long-term growth program. The principal project is the installation of two paper machines and supporting facilities at the company's Maryland Luke mill, one currently scheduled for completion in 1960 and the other in 1961. The new machines, with an estimated combined capacity in excess of 450 tons per day will produce white printing and converting papers.

BUSINESS—Company, with headquarters in New York City, is one of the leading producers of pulp, paper and paperboard in the U. S. It also manufactures various types of corrugated boxes and shipping containers, produces a number of chemical products and owns and manages timberlands. The total capacity of the company to produce paper and paperboard is estimated at approximately 3,000 tons per day, or about 1,000,000 tons per year.

EARNINGS—For the year ended Oct. 31, 1957, West Virginia Pulp and Paper Co. and its subsidiaries had consolidated net sales of \$191,261,000 and consolidated net income of \$11,968,000. (Net income in 1956 and 1957 was adversely affected because the Mechanicville, N. Y., mill was closed by a strike from July 27 to Nov. 23, 1956.)

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—The funded debt and capital stock of the company and its consolidated subsidiaries as of Dec. 20, 1957, and as adjusted to give effect to the issue and sale of the current debentures, are as follows:

	Authorized	Outstanding
Funded debt:		
3½% debentures due Oct. 1, 1971	\$18,600,000	\$18,600,000
4% debentures due Jan. 1, 1978	None	40,000,000
Capital stock (value \$100 per share):		
Cumulative preferred stock, 4½% series, par	\$97,855 shs.	\$97,855 shs.
Common stock, par value \$5 per sh.	5,133,949 shs.	5,133,949 shs.
*Excludes 3,428 shares reacquired by the company and held in its treasury.		

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters has severally

agreed to purchase the principal amount of debentures set opposite its name below:

	Amount		Amount
Harriman Ripley & Co., Incorporated	\$3,400,000	Hornblower & Weeks	\$700,000
American Securities Corporation	300,000	W. E. Hutton & Co.	700,000
Bacon, Whipple & Co.	300,000	The Illinois Company	300,000
Robert W. Baird & Co., Incorporated	300,000	Kiddier, Peabody & Co.	1,150,000
Baker, Watts & Co.	150,000	Kuhn, Loeb & Co.	1,450,000
Baker Weeks & Co.	300,000	Lazard Freres & Co.	1,150,000
Bateman, Eichler & Co.	150,000	Lee Higginson Corporation	700,000
A. G. Becker & Co., Incorporated	700,000	John C. Legg & Co.	150,000
Blair & Co. Incorporated	300,000	Lehman Brothers	200,000
Blyth & Co., Inc.	1,450,000	Irving Lundborg & Co.	150,000
Bosworth, Sullivan & Company, Inc.	200,000	Mason-Hagan, Inc.	300,000
Alex. Brown & Sons	1,150,000	McCormick & Co.	150,000
Brush, Slocumb & Co., Inc.	200,000	Mead, Miller & Co.	150,000
Clark, Dodge & Co.	700,000	Merrill Lynch, Pierce, Fenner & Beane	1,150,000
Crowell, Weedon & Co.	150,000	F. S. Moseley & Co.	400,000
R. S. Dickson & Company, Incorporated	300,000	Paine, Webber, Jackson & Curtis	700,000
Dillon, Read & Co. Inc.	1,450,000	R. W. Pressprich & Co.	400,000
Dominick & Dominick	700,000	Putnam & Co.	400,000
Drexel & Co.	700,000	Reynolds & Co.	700,000
Eastman Dillon, Union Securities & Co.	1,150,000	The Robinson-Humphrey Company, Inc.	150,000
Elworthy & Co.	200,000	Schwabacher & Co.	200,000
Estabrook & Co.	400,000	Scott, Horner & Co.	150,000
The First Boston Corporation	1,450,000	Scott & Stringfellow	150,000
Fulton Reid & Co., Inc.	500,000	Smith, Barney & Co.	1,150,000
Robert Garrett & Sons	150,000	Spencer Trask & Co.	400,000
Glore, Forgan & Co.	1,150,000	William R. Staats & Co.	200,000
Goldman, Sachs & Co.	1,150,000	Stein Bros. & Boyce	150,000
Granbery, Marache & Co.	300,000	Stern Brothers & Co.	300,000
Hayden, Miller & Co.	300,000	Stone & Webster Securities Corporation	1,150,000
Hayden, Stone & Co.	700,000	Strader and Company, Inc.	100,000
Hemphill, Noyes & Co.	700,000	Tucker, Anthony & R. L. Day	300,000
		G. H. Walker & Co.	400,000
		White, Weld & Co.	1,450,000
		Dean Witter & Co.	700,000

—V. 187, p. 87.

### Western Auto Supply Co.—December Sales Up—

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Sales	\$19,538,000	\$19,116,000
	217,399,000	210,288,000

—V. 186, p. 2624.

### Western Ry. of Alabama—Earnings—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Railway operating rev.	\$348,903	\$369,582
Railway operating exps.	308,047	322,793
Net rev. from ry. ops.	\$40,856	\$46,789
Net ry. operating inc.	19,104	29,603

—V. 186, p. 2626.

### Western Union Telegraph Co.—Revenues Increased—

Western Union's money-by-wire service produced record revenues of about \$18,700,000 in 1957, an all-time high since the service began 87 years ago, it was announced on Jan. 7 by Ralph D. Saylor, Metropolitan Division General Manager. The previous money order revenue record, was \$17,629,663 in 1944, a war-time year.

During the past year nearly \$602,000,000 was telegraphed in more than 8,000,000 separate money orders. Fifty percent of these orders were for \$30 or less; the average amount wired was \$74.—V. 7, p. 186.

### Wilson & Co., Inc.—Earnings Declined—

Consolidated net earnings of this company and its domestic subsidiaries were \$5,707,736 in the fiscal year ended Oct. 26, 1957, it was reported on Jan. 13, by James D. Cooney, President.

Total domestic sales reached \$640,988,847, and net earnings per share of common stock were \$2.19.

This compares with 1956 fiscal year figures of \$7,146,260 in net earnings which averaged \$2.83 per share of common stock and total domestic sales of \$608,968,452.

"This increase of about 5% in total sales was mainly due to generally higher price levels," commented Mr. Cooney. "Domestic sales tonnage was 4% lower than in 1956, caused primarily by the reduction in hog slaughter."

The most important single factor in the decline in net earnings of about \$1,400,000, according to Mr. Cooney, was a substantial reduction in profits from hog slaughtering operations. Federally inspected hog slaughter during the past year was 13% under year-earlier levels.

"Major projects under way at the end of the 1957 fiscal year," reported Mr. Cooney, "included the modernization and expansion of our gelatin plant at Calumet City, Ill., and the construction of new facilities at the company's industrial oils and chemicals plant in Philadelphia. New facilities for Wilson's hotel supply units at Los Angeles and Washington will be completed during 1958, and a new poultry processing plant is expected to be in operation before the end of 1958 at Springdale, Ark."

Mr. Cooney also pointed out that a new sales branch at Los Angeles for the firm's sporting goods subsidiary had been completed in December.

"By the end of the 1957 fiscal year, the company received 429 new all-steel refrigerator cars out of a total order of 800 such cars," said Mr. Cooney. This is a part of a long-term plan to replace present steel and wood refrigerator cars with substantially more efficient all-steel cars. These cars are being financed under conditional sale agreements over a period of 15 years.

Net working capital at the close of fiscal 1957 amounted to \$58,557,108, up \$79,914 over a year earlier. Cash on hand and in banks increased \$3,065,465. No short-term bank loans were outstanding at the end of 1957. The ratio of current assets to current liabilities at year-end was 4.02 to 1, compared with 3.53 to 1 at the end of 1956.

Mr. Cooney reported less favorable results in Brazil and Australia were responsible for a decline in net earnings of



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALASKA

#### Anchorage, Alaska

**Bond Offering**—George C. Shannon, City Manager, will receive sealed bids until 10 a.m. (PST) on Feb. 11 for the purchase of \$3,350,000 bonds, as follows:

\$3,000,000 telephone revenue bonds. Due on March 1 from 1959 to 1978 inclusive. Subject to redemption on March 1, 1967 and on any interest payment date thereafter.

215,000 general obligation sewer improvement bonds. Due on March 1 from 1959 to 1978 inclusive.

135,000 general obligation street improvement bonds. Due on March 1 from 1959 to 1967 inclusive.

Dated March 1, 1958. Principal and interest (M-S) payable at the Seattle-First National Bank, Seattle, with the successful bidder for the telephone bonds having the right to designate another bank or trust company as a place of payment that must be acceptable to the City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### ARIZONA

#### Maricopa County School District No. 80 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 23 for the purchase of \$63,000 building bonds. Dated Feb. 1, 1958. Due on July 1 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Prescott, Ariz.

**Bond Offering**—Bids will be received until Jan. 20 for the purchase of \$28,560 improvement bonds, it is reported.

#### University of Arizona (P. O. Tucson), Ariz.

**Bond Sale**—The \$1,150,000 dormitory revenue bonds offered Jan. 13—v. 186, p. 2898—were sold to the Federal Housing and Home Finance Agency, as 2 $\frac{7}{8}$ s, at a price of par.

#### Yuma County School District No. 1 (P. O. Yuma), Ariz.

**Bond Offering**—R. L. Odom, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Feb. 3 for the purchase of \$370,000 school bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

### ARKANSAS

#### Quitman, Ark.

**Bond Sale**—An issue of \$113,000 gas revenue bonds was sold to T. J. Raney & Sons, as 4 $\frac{1}{2}$ s. Dated Sept. 1, 1957. Due on Nov. 1 from 1959 to 1987 inclusive. Principal and interest payable at the First National Bank, of Little Rock. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

### CALIFORNIA

#### Carpinteria Sanitary District, Santa Barbara County, Calif.

**Bond Offering**—D. F. Kent, Secretary of the Governing Board, will receive sealed bids at his office in Carpinteria until 7:30 p.m. (PST) on Jan. 22 for the purchase of \$25,000 general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1, in even numbered years, from 1960 to 1968. Principal and interest (F-A) payable at the

County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Castro Valley School District, Alameda County, Calif.

**Bond Sale**—The \$89,000 school bonds offered Jan. 7—v. 186, p. 298—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 4.06%, as follows:

\$32,000 5s. Due on Feb. 1 from 1959 to 1966 inclusive.

24,000 3 $\frac{3}{4}$ s. Due on Feb. 1 from 1967 to 1972 inclusive.

33,000 4s. Due on Feb. 1 from 1973 to 1983 inclusive.

#### Covina School District, Los Angeles County, Calif.

**Bond Sale**—The \$1,040,000 building bonds offered Jan. 14—v. 186, p. 2627—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Weeden & Co., John Nuveen & Co., Wagenseller & Durst, Inc., Irving Lundborg & Co., Hill Richards & Co., Stern, Frank, Meyer & Fox, Fred D. Blake & Co., and C. N. White & Co., as 3 $\frac{1}{2}$ s, at a price of 100.03, a basis of about 3.49%.

#### Hayward School District, Alameda County, Calif.

**Bond Sale**—The \$214,000 school bonds offered Jan. 7—v. 186, p. 2898—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$50,000 5s. Due on Feb. 1 from 1960 to 1964 inclusive.

20,000 3 $\frac{1}{4}$ s. Due on Feb. 1, 1965 and 1966.

90,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1967 to 1975 inclusive.

50,000 3 $\frac{3}{4}$ s. Due on Feb. 1 from 1976 to 1981 inclusive.

4,000 4s. Due on Feb. 1, 1982 and 1983.

Other members of the syndicate: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., H. E. Work & Co., and C. N. White & Co.

#### Independent School District, Alameda County, Calif.

**Bond Sale**—An issue of \$3,000 school bonds was sold to Dean Witter & Co., as 4 $\frac{1}{2}$ s, at a price of 101.00, a basis of about 4.41%.

#### La Vista School District, Alameda County, Calif.

**Bond Sale**—The \$52,000 school bonds offered Jan. 7—v. 186, p. 2898—were awarded to the Bank of America National Trust & Savings Association, at a price of 100.15, a net interest cost of about 4.19%, as follows:

\$10,000 4s. Due on July 1, 1978.

42,000 4 $\frac{1}{4}$ s. Due on July 1 from 1979 to 1981 inclusive.

#### Menlo School and Menlo College (P. O. Menlo Park), Calif.

**Bond Offering**—Jas. L. Brainerd, Treasurer, will receive sealed bids until 10 a.m. (PST) on Feb. 3 for the purchase of \$500,000 non-tax exempt housing and student center revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Principal and interest (A-O) payable at the American Trust Company, of San Francisco, or at the option of the purchaser, at the Chase Manhattan Bank, of New York City. Legality approved by Orlick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Monrovia City School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 4 for the purchase of \$200,000 building bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Palm Springs Unified Sch. District, Riverside County, Calif.

**Bond Offering**—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$1,000,000 building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Portola School District, San Mateo County, Calif.

**Bond Sale**—The \$159,000 bonds offered Jan. 7—v. 186, p. 2803—were awarded to Blyth & Co., Inc., and J. Barth & Co., jointly, as follows:

\$98,000 Elementary School District bonds, at a price of 100.04, a net interest cost of about 3.70%, for \$10,000 4s. due on April 1, 1969; \$30,000 3 $\frac{1}{2}$ s. due on April 1 from 1970 to 1972 inclusive; and \$58,000 3 $\frac{3}{4}$ s. due on April 1 from 1973 to 1978 inclusive.

61,000 Village School District bonds, at a price of 100.05, a net interest cost of about 3.55%, for \$10,000 5s. due on Jan. 1, 1959 and 1960; \$50,000 3 $\frac{1}{2}$ s. due on Jan. 1 from 1961 to 1970 inclusive; and \$1,000 3 $\frac{3}{4}$ s. due on Jan. 1, 1971.

#### Redwood City School District, San Mateo County, Calif.

**Bond Sale**—The \$1,040,000 school building bonds offered Jan. 14—v. 187, p. 187—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Wm. R. Staats & Co., John Nuveen & Co., Eastman Dillon, Union Securities & Co., H. E. Work & Co., Stone & Youngberg, Shuman, Agnew & Co., J. Earle May & Co., and C. N. White & Co., at a price of 100.3, a net interest cost of about 2.98%, as follows:

\$150,000 5s. Due on Jan. 1 from 1959 to 1961 inclusive.

50,000 4 $\frac{1}{4}$ s. Due on Jan. 1, 1962.

150,000 2 $\frac{1}{2}$ s. Due on Jan. 1 from 1963 to 1965 inclusive.

250,000 2 $\frac{3}{4}$ s. Due on Jan. 1 from 1966 to 1970 inclusive.

440,000 3s. Due on Jan. 1 from 1971 to 1978 inclusive.

#### San Diego County Water Authority (P. O. San Diego), Calif.

**Bond Sale**—The \$7,500,000 water works bonds offered Jan. 13—v. 187, p. 89—were awarded to a syndicate headed by Glore, Forgan & Co., at a price of 100.04, a net interest cost of about 3.28%, as follows:

\$510,000 6s. Due on Feb. 1 from 1959 to 1970 inclusive.

250,000 3s. Due on Feb. 1, 1971 and 1972.

3,150,000 3.20s. Due on Feb. 1 from 1973 to 1984 inclusive.

3,590,000 3 $\frac{1}{4}$ s. Due on Feb. 1 from 1985 to 1993 inclusive.

Other members of the syndicate: Mercantile Trust Company, of St. Louis, B. J. Van Ingen & Co., John Nuveen & Co., Baxter & Co., McDonnell & Co., National Bank of Commerce, of Seattle, Raffensperger, Hughes & Co., Inc.,

Wallace Geruldsen & Co., Wood, Gundy & Co., Inc., Field, Richards & Co., Robert W. Baird & Co., Inc., C. F. Childs & Co., Stern, Lauer & Co., Talmage & Co., Breed & Harrison, Inc., J. B. Hanauer & Co., Hooker & Fay, Joseph, Mellen & Miller, Inc., J. A. Overton & Co., Weil, Roth & Irving Co., Elkins, Morris, Stokes & Co., George K. Baum & Co., Walter, Woody & Heimerdinger, and Soden Investment Co.

#### Stockton Unified School District, San Joaquin County, Calif.

**Bond Sale**—The \$3,000,000 school bonds offered Jan. 13—v. 187, p. 89—were awarded to a group composed of Halsey, Stuart & Co., First National Bank, of Chicago, Lehman Brothers, Blair & Co., Inc., Phelps, Fenn & Co., Philadelphia National Bank, Philadelphia, Mercantile Trust Co., of St. Louis, Hornblower & Weeks, John Nuveen & Co., Taylor & Co., and Burns, Corbett & Pickard, Inc., at a price of 100.04, a net interest cost of about 2.80%, as follows:

\$600,000 5s. Due on Feb. 1 from 1959 to 1963 inclusive.

840,000 2 $\frac{1}{2}$ s. Due on Feb. 1 from 1964 to 1970 inclusive.

1,560,000 2 $\frac{3}{4}$ s. Due on Feb. 1 from 1971 to 1983 inclusive.

#### Washington Union High Sch. Dist., Alameda County, Calif.

**Bond Sale**—The \$210,000 school bonds offered Jan. 7—v. 186, p. 2898—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., Stone & Youngberg, H. E. Work & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., and C. N. White & Co., at a price of 100.09, a net interest cost of about 3.58%, as follows:

\$63,000 5s. Due on Feb. 1 from 1959 to 1965 inclusive.

51,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1966 to 1971 inclusive.

96,000 3 $\frac{3}{4}$ s. Due on Feb. 1 from 1972 to 1983 inclusive.

#### William S. Hart Union Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$1,875,000 school building bonds offered Jan. 14—v. 186, p. 2525—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3 $\frac{3}{4}$ s. Other members of the syndicate: Blyth & Co., Inc., California Bank, Los Angeles, Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., Weeden & Co., Dean Witter & Co., Hill Richards & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, H. E. Work & Co., Fred D. Blake & Co., and C. N. White & Co.

### COLORADO

#### Adams County School District No. 50 (P. O. Westminster), Colo.

**Bond Offering**—The Secretary of Board of Education will receive sealed bids until 10 a.m. (MST) on Jan. 28 for the purchase of \$1,390,000 school bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1959 to 1982 inclusive. Callable on Nov. 1, 1968. Principal and interest payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Meriden, Conn.

**Bond Sale**—The \$1,500,000 Francis T. Maloney Senior High School bonds offered Jan. 14—v. 187, p. 89—were awarded to a group

composed of Phelps, Fenn & Co., R. W. Pressprich & Co., Stone & Webster Securities Corp., Kean, Taylor & Co., Tripp & Co., and Gordon Graves & Co., Inc., as 2.40s, at a price of 100.15, a basis of about 2.38%.

### FLORIDA

#### Pensacola, Fla.

**Certificate Sale**—The \$2,000,000 street and sewer improvement certificates offered on Jan. 9—v. 186, p. 2898—were awarded to a syndicate headed by Shields & Co., as 5s, 3 $\frac{3}{4}$ s, 3 $\frac{1}{4}$ s, 3.30s and 3.40s, at a price of par, a net interest cost of about 3.55%.

### GEORGIA

#### De Kalb County School District (P. O. Decatur), Ga.

**Bond Offering**—Jim Cherry, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on Feb. 4 for the purchase of \$1,605,000 bonds, as follows:

\$300,000 3 $\frac{1}{4}$ % school bonds. Due on Jan. 1 from 1959 to 1967 inclusive.

1,305,000 3 $\frac{1}{2}$ % school bonds. Due on Jan. 1 from 1968 to 1982 inclusive.

Dated Jan. 1, 1957. Principal and interest (J-J) payable at the Fulton National Bank of Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow and Smith, of Atlanta.

#### Georgia Rural Roads Authority (P. O. Atlanta), Ga.

**Bond Sale**—The \$17,500,000 rural road bonds offered Jan. 14—v. 187, p. 89—were awarded to a syndicate headed by Blyth & Co., and Robinson-Humphrey Co., Inc., at a price of par, a net interest cost of about 3.40%, as follows:

\$3,040,000 5s. Due on Jan. 1 from 1959 to 1968 inclusive.

1,870,000 3 $\frac{1}{4}$ s. Due on Jan. 1 from 1969 to 1972 inclusive.

12,590,000 3.30s. Due on Jan. 1 from 1973 to 1978 inclusive.

The bonds, which are issued by the Georgia Rural Roads Authority, a body corporate and politic, created and existing under the Constitution and laws of Georgia, are obligations of the Authority and are payable from a special fund derived from the rentals to be received by the Authority from the State and the State Highway Department under a lease agreement. These rental payments are to be sufficient to meet debt service on the bonds, Authority expenses and reserve requirements.

The bonds maturing up to and including Jan. 1, 1968 are non-callable. Bonds maturing Jan. 1, 1969 or thereafter are callable, in whole or in part, at par and accrued interest plus premiums ranging from \$40 to \$20 per \$1,000 bond.

Other members of the syndicate: Smith, Barney & Co., Lehman Brothers, C. J. Devine & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, B. J. Van Ingen & Co., White, Weld & Co., Blair & Co., Inc., Alex. Brown & Sons, Courts & Co., F. S. Smithers & Co., R. S. Dickson & Co., J. C. Bradford & Co., Braun, Bosworth & Co., Inc., First of Michigan Corporation, W. E. Hutton & Co., Wm. E. Pollock & Co., Spencer Trask & Co., Ohio Co., J. H. Hillsman & Co., Byron Brooke & Co., Clement A. Evans & Co., J. W. Tindall & Co., Wyatt, Neal & Waggoner, Scharff & Jones, Inc., White, Hattier & Sanford, Scott, Horner & Co., Kenower, MacArthur & Co., H. V. Sattley & Co., Hayden, Miller & Co., Varnedoe, Chisholm & Co.,



Goodbody & Co., Winslow, Cohu & Stetson, Norris & Hirschberg, Inc., A. Webster Dougherty & Co., Interstate Securities Corp., First Southeast Co., Tilman-Whitaker Co., Hoffman, Walker-Wight Co., Harkness & Hill, and Hugo Marx & Co.

## ILLINOIS

**Cook County, Oak Park and River Forest High School District No. 200 (P. O. Oak Park), Ill.**

**Bond Offering**—G. Alvin Wilson, Assistant Superintendent of Business Administration, will receive sealed bids until 8 p.m. (CST) on Feb. 4 for the purchase of \$2,000,000 building bonds.

**Cook County Twp. High Sch. Dist. No. 227 (P. O. Park Forest), Ill.**

**Bond Sale**—An issue of \$925,000 school building bonds was sold to a group composed of Nongard, Showers & Murray, Inc., McDougal & Condon, Inc., Mullane, Wells & Co., Scott & Kegley, and Allan Blair & Co., as follows: \$325,000 3½s. Due on Dec. 1 from 1959 to 1967 inclusive. 600,000 3½s. Due on Dec. 1 from 1968 to 1976 inclusive.

**Cook County School District No. 83 (P. O. Roy Road and Lyndale Ave., Northlake), Ill.**

**Bond Sale**—The \$675,000 school building bonds offered Jan. 10—v. 187, p. 89—were awarded to a group composed of John Nuveen & Co., Hornblower & Weeks, Scott & Kegley, Inc., Channer Securities Co., and Nongard, Showers & Murray, Inc., at a price of 100.004, a net interest cost of about 3.65%, as follows: \$170,000 4½s. Due on Dec. 1 from 1960 to 1965 inclusive. 240,000 3½s. Due on Dec. 1 from 1966 to 1971 inclusive. 265,000 3½s. Due on Dec. 1 from 1972 to 1976 inclusive.

## INDIANA

**Anderson College and Theological Seminary (P. O. Anderson), Ind.**

**Bond Offering**—John H. Kane, Secretary, will receive sealed bids until 10 a.m. (CST) on Jan. 31 for the purchase of \$575,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Milan School Building Corporation, Indiana**

**Bond Offering**—Harold B. Gault, Secretary, will receive sealed bids until 1:30 p.m. (CST) on Jan. 30 for the purchase of \$1,280,000 first mortgage revenue bonds. Dated Feb. 1, 1958. Due on July 1 from 1960 to 1979 inclusive. Callable on Jan. 1, 1964, or on any interest payment date thereafter. Principal and interest (J-J) payable at the State Bank, of Milan. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Monticello, Ind.**

**Bond Offering**—Bertha Douglas, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Jan. 29 for the purchase of \$380,000 water works revenue bonds. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1986 inclusive. Callable on Jan. 1, 1968, or on any interest payment date thereafter. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, of Monticello. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Pekin School Town, Ind.**

**Bond Offering**—William Hein, President of Board of School Trustees, will receive sealed bids until 11 a.m. (CST) on Jan. 23 for the purchase of \$13,500 school building bonds. Dated Jan. 1, 1958. Due semi-annually from July 1, 1958 to Jan. 1, 1962. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**West Lafayette, Ind.**

**Bond Offering**—Russell Harshbarger, City Clerk-Treasurer, will receive sealed bids until 1 p.m.

(CST) on Jan. 30 for the purchase of \$910,000 sewage works revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Purdue National Bank, of Lafayette, or at the Indiana National Bank, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

## IOWA

**Ottumwa Indep. School District, Ia.**

**Bond Sale**—The \$750,000 school building bonds offered Jan. 13—v. 186, p. 2899—were awarded to a group composed of the First National Bank, of Chicago, First of Michigan Corporation, and Burns, Corbett & Pickard, Inc., at a price of 100.0006, a net interest cost of about 2.77%, as follows: \$115,000 2½s. Due on Feb. 1 from 1960 to 1964 inclusive. 300,000 2.60s. Due on Feb. 1 from 1965 to 1970 inclusive. 335,000 2½s. Due on Feb. 1 from 1971 to 1978 inclusive.

## KENTUCKY

**Lexington, Ky.**

**Bond Sale**—The \$375,000 school building revenue bonds offered Jan. 9—v. 187, p. 91—were awarded to a group composed of The Kentucky Company, Pohl & Co., Inc., and Magnus & Co., at a price of 100.01.

## LOUISIANA

**Bossier Parish Consolidated School District No. 3 (P. O. Benton), La.**

**Bond Offering**—T. L. Rodas, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on Feb. 6 for the purchase of \$225,000 school bonds. Dated March 1, 1958. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the office of the School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman Cutler, of Chicago.

**Gretna, La.**

**Bond Sale**—The \$646,000 sewer bonds offered Jan. 7—v. 186, p. 2804—were awarded to a group composed of White, Hattier & Sanford, Scharff & Jones, Inc., and Barrow, Leary & Company.

**Lafayette, La.**

**Bond Sale**—Public improvement bonds totaling \$2,000,000 were sold recently to a group composed of White, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Beane, Barrow, Leary & Co., Ducournau & Kees, Howard, Weil, Labouisse, Friedrichs & Co., Arnold & Crane, Glas & Co., Kohlmeier & Co., Ladd Dinkins & Co., Schweickhardt & Co., Steiner, Rouse & Co., Weil Investment Co., and Dane & Co.

**Louisiana (State of)**

**Bond Sale**—The \$1,000,000 Various Combat and War Veterans Bonus bonds offered Jan. 14—v. 186, p. 2804—were awarded to the Equitable Securities Corporation, at 2.60s, at a price of 100.11, a basis of about 2.58%.

## MARYLAND

**Cecil County (P. O. Elkton), Md.**

**Bond Sale**—The \$2,300,000 bonds offered Jan. 14—v. 186, p. 2899—were awarded to a syndicate composed of the Mercantile-Safe Deposit & Trust Co., of Baltimore, Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co., Stein Bros. & Boyce, Robert Garrett & Sons, Mead, Miller & Co., and Ferriss & Co., at a price of 100.0009, a net interest cost of about 2.63%, as follows: \$1,000,000 public school construction bonds, Series D, for \$200,000 4s, due on Jan. 1, from 1959 to 1962 inclusive; \$400,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive; and \$400,000 2.60s, due on Jan. 1 from 1971 to 1978 inclusive.

1,000,000 public school construction bonds, Series A, for \$200,000 4s, due on Jan. 1 from

1959 to 1962 inclusive; \$400,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive; and \$400,000 2.60s, due on Jan. 1 from 1971 to 1978 inclusive.

300,000 Union Hospital construction bonds, for \$60,000 4s, due on Jan. 1 from 1959 to 1962 inclusive; \$120,000 2½s, due on Jan. 1 from 1963 to 1970 inclusive; and \$120,000 2.60s, due on Jan. 1 from 1971 to 1978 inclusive.

## MASSACHUSETTS

**Barnstable, Mass.**

**Bond Sale**—The \$420,000 school project bonds offered Jan. 14—v. 187, p. 188—were awarded to Harkness & Hill, and Shearson, Hammill & Co., jointly, as 2.60s, at a price of 100.51, a basis of about 2.54%.

**Boston Metropolitan District, Mass.**

**Bond Offering**—Chairman Henry G. Gomperts will receive sealed bids at the office of the Board of Trustees, Room 919, 73 Tremont Street, Boston, until 11 a.m. (EST) on Jan. 29 for the purchase of \$5,512,000 bonds, as follows:

\$1,576,000 Series A bonds. Due on Dec. 1 from 1968 to 1988 inclusive.

3,936,000 Series B bonds. Due on Dec. 1 from 1959 to 1988 inclusive.

Dated March 1, 1958. Principal and interest payable in Boston or New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

## MICHIGAN

**Bedford Public School District (P. O. 8486 Douglas Road, Temperance), Mich.**

**Bond Sale**—The \$325,000 school building bonds offered Dec. 11—v. 186, p. 2420—were awarded to the First of Michigan Corporation.

**Birmingham Sch. District, Mich.**

**Bond Offering**—Amos F. Gregory, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$3,000,000 building and site bonds. Dated Feb. 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the original purchaser of the bonds. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Carleton, Mich.**

**Bond Sale**—The \$15,000 water supply system revenue bonds offered Jan. 13—v. 186, p. 2899—were awarded to McDonald-Moore & Co., of Detroit.

**Grand Haven School District, Mich.**

**Bond Sale**—The \$300,000 school building bonds offered Jan. 10—v. 187, p. 90—were awarded to Halsey, Stuart & Co., Inc., at a price of par, a net interest cost of about 2.83%, as follows: \$30,000 4½s. Due on April 1 from 1959 to 1961 inclusive. 15,000 4s. Due on April 1, 1962. 20,000 3½s. Due on April 1, 1963. 205,000 3s. Due on April 1 from 1964 to 1972 inclusive. 30,000 1½s. Due on April 1, 1975.

**Lakeview School District (P. O. Battle Creek), Mich.**

**Bond Offering**—Clifford L. Thomas, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 30 for the purchase of \$3,650,000 school site and building bonds. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Mason, Mich.**

**Bond Offering**—Bids will be received until 7:30 p.m. (EST) on Jan. 29 for the purchase of \$390,000 general obligation sewage disposal system bonds.

**Midland, Mich.**

**Bond Sale**—The \$70,000 sanitary sewer improvement special assessment bonds offered Jan. 8—v. 186, p. 2804—were awarded to the Chemical State Savings Bank, of Midland.

**Oakleigh Public Schools District (P. O. 1151 Oakleigh Road, N.W., Grand Rapids), Mich.**

**Bond Offering**—Arthur Veestra, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 21 for the purchase of \$600,000 building bonds. Dated Feb. 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Wood, King & Dawson, of New York City.

**Rogers Public Schools Sch. Dist. (P. O. 1351 Buckingham, S.W., Grand Rapids), Mich.**

**Bond Sale**—The \$1,160,000 school refunding and building bonds offered Jan. 9—v. 187, p. 90—were awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., Rodman & Renshaw, Allan Blair & Co., Channer Securities Co., and Goodbody & Co., as follows: \$210,000 4½s. Due on June 1 from 1959 to 1967 inclusive. 320,000 4s. Due on June 1 from 1968 to 1976 inclusive. 630,000 3½s. Due on June 1 from 1977 to 1987 inclusive.

## MINNESOTA

**Balaton, Minn.**

**Bond Sale**—The \$9,000 municipal bonds offered Dec. 30—v. 186, p. 2804—were awarded to the Farmers & Merchants State Bank, of Balaton, at a price of par.

**Howard Lake Indep. Sch. District No. 880, Minn.**

**Bond Offering**—Floyd B. Munson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$70,000 funding bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1974 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**McGregor Indep. School District No. 4, Minn.**

**Bond Offering**—Mrs. V.R. Peterson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 28 for the purchase of \$235,000 school building general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1988 inclusive. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Spicer Common School District No. 771, Minn.**

**Bond Offering**—E. J. Doyle, District Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 29 for the purchase of \$125,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1979 inclusive. Callable on Feb. 1, 1968. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Triumph Indep. School District No. 457, Minn.**

**Bond Offering**—Leo Mau, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 30 for the purchase of \$895,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1973. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey,

Owen, Barker, Scott & Barber, of Minneapolis.

**Note**—The foregoing supplements the report in our issue of Jan. 13—v. 187, p. 188.

## MISSISSIPPI

**Sardis, Miss.**

**Bond Sale**—An issue of \$67,000 industrial plant bonds was sold to the Bank of Sardis, as 4s.

## MISSOURI

**Missouri (State of)**

**Bond Sale**—Public offering of \$55,000,000 3%, 2½% and 2% State Building Bonds, due 1959-1979 was made on Jan. 15 by an underwriting group headed jointly by Harris Trust and Savings Bank; The Northern Trust Company of Chicago; Continental Illinois National Bank and Trust Company of Chicago; The First National Bank of Chicago; Bankers Trust Company, and The First National City Bank of New York. The bonds are scaled from a yield of 1.60% for the 1959 maturity to a dollar price of 100 for the 1977-1979 maturities. The group was awarded the issue at competitive sale on Jan. 15 on a bid which resulted in a net interest cost of 2.3372% to the State.

Other major participants in the offering are: J. P. Morgan & Co. Incorporated; Blyth & Co., Inc.; Drexel & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; The Boatmen's National Bank of St. Louis; The First National Bank of Portland, Ore.; Stone & Webster Securities Corporation; American Trust Company, San Francisco.

## NEW HAMPSHIRE

**Cooks County (P. O. Berlin), N. H.**

**Note Sale**—An issue of \$150,000 temporary loan notes was sold to J. P. Morgan & Co., Inc., at 2.22% discount.

Dated Jan. 14, 1958. Due on Dec. 12, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Nashua, N. H.**

**Note Sale**—An issue of \$400,000 temporary loan notes was sold to the Second National Bank, of Nashua, at 2.23% discount.

The notes are dated Jan. 13, 1958. Due on Dec. 1, 1958. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## NEW JERSEY

**Hammononton School District, N. J.**

**Bond Sale**—The \$73,000 school bonds offered Jan. 9—v. 186, p. 2900—were awarded to John J. Ryan & Co., as 3.35s, at a price of 100.06, a basis of about 3.33%.

**Hammononton, N. J.**

**Bond Sale**—The \$120,000 municipal building bonds offered Jan. 9—v. 186, p. 2900—were awarded to Boland, Saffin & Co., and J. B. Hanauer & Co., jointly, as 3½s, at a price of 100.27, a basis of about 3.72%.

**Madison, N. J.**

**Bond Offering**—J. Penfield Lloyd, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$323,000 bonds, as follows:

\$308,000 water bonds. Due on Feb. 1 from 1959 to 1981 inclusive. 15,000 storm sewer bonds. Due on Feb. 1 from 1959 to 1961 incl.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the First Bank & Trust Company, of Madison. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Madison School District (P. O. Madison), N. J.**

**Bond Offering**—Mrs. Johanna Williams, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$2,750,000 school bonds. Dated Sept. 1, 1957. Due



on Sept. 1 from 1958 to 1984 inclusive. Principal and interest (M-S) payable at the First Bank & Trust Company, of Madison. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Mountain Lakes School District**  
(P. O. Mountain Lakes), N. J.

**Bond Sale**—The \$1,575,000 school bonds offered Jan. 13—v. 187, p. 91—were awarded to a group composed of Kidder, Peabody & Co., Equitable Securities Corp., Lee Higginson & Co., and J. B. Hanauer & Co., bidding for \$1,573,000 bonds as 3.10s, at a price of 100.15, a basis of about 3.08%.

**Pasack Valley Regional High Sch. District**  
(P. O. Hillsdale), N. J.

**Bond Offering**—William Rier-son, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 28 for the purchase of \$725,000 school building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1981 inclusive. Principal and interest (J-J) payable at the Hillsdale National Bank, Hillsdale. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

**Pennsauken Township Sch. District**  
(P. O. Pennsauken), N. J.

**Bond Sale**—The \$440,000 school bonds offered Jan. 10—v. 186, p. 2900—were awarded to a group composed of Stroud & Co., Inc.; Ira Haupt & Co., and MacBride, Miller & Co., as 4s, at a price of 100.10, a basis of about 3.99%.

**NEW YORK**

**Blasdell, N. Y.**

**Bond Offering**—John S. Prusak, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 23 for the purchase of \$150,000 sanitary sewer system bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the Bank of Blasdell. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead Union Free Sch. Dist. No. 18**  
(P. O. Garden City), N. Y.

**Bond Offering**—Eugene R. Courtney, District Clerk, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of \$1,510,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1988 inclusive. Principal and interest (F-A) payable at the Long Island Trust Company, of Garden City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New York City, N. Y.**

**Bond Sale**—The First National City Bank of New York and associates were awarded the \$25,500,000 Serial Bonds, due Feb. 1, 1959 to 1961, inclusive, which were offered for sale on Jan. 15. The group bid 100.16 for the bonds carrying a 2.20% coupon, representing a net interest cost of 2.12% to the city.

The bonds are being reoffered to yield 1.75% in 1959; 2% in 1960 and 2.05% in 1961.

Associates in the offering are: Bankers Trust Company; Guaranty Trust Company of New York; Smith, Barney & Co.; The First Boston Corporation; Harriman Ripley & Co., Incorporated; Halsey, Stuart & Co., Inc.; C. J. Devine & Co.; Salomon Bros. & Hutzler; Kuhn, Loeb & Co.; Kidder, Peabody & Co.; White, Weld & Co.

**New York City Housing Authority, New York**

**Note Offering**—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on Jan. 21 for the purchase of \$32,358,000 temporary loan notes (Issue CXLV). Dated Feb. 17, 1958. Due on Aug. 12, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**New York (State of)**

**Note Sale**—State Comptroller Arthur Levitt announced on Jan. 14 that an issue of \$603,000 one-year Temporary Loan State Housing notes was sold to the First State Bank, of Albany, at 2.10%. Dated Jan. 10, 1958. Due on Feb. 10, 1959.

**New York (State of)**

**Bond Sale**—The \$37,500,000 mental health construction bonds offered Jan. 14—v. 187, p. 190—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, as 2.30s, at a price of 100.14, a basis of about 2.28%.

Other members of the syndicate:

Kuhn, Loeb & Co.; Chemical Corn Exchange Bank; Blyth & Co., Inc.; C. J. Devine & Co.; Manufacturers Trust Company; The Marine Trust Company of Western New York; Harris Trust and Savings Bank; The Northern Trust Company; Hallgarten & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Barr Brothers & Co.; Blair & Co., Incorporated; White, Weld & Co.; The Philadelphia National Bank; Equitable Securities Corporation; Estabrook & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kean, Taylor & Co.; Carl M. Loeb, Rhoades & Co.; Mercantile Trust Company; F. S. Moseley & Co.; Shields & Company; The National Commercial Bank and Trust Company of Albany; L. F. Rothschild & Co.; State Bank of Albany; B. J. Van Ingen & Co., Inc.; Adams, McEntee & Co., Inc.; Bache & Co.; Geo. B. Gibbons & Company, Incorporated; Gregory & Sons.

Schoellkopf, Hutton & Pomeroy, Inc.; Francis I. duPont & Co.; First of Michigan Corporation; W. E. Hutton & Co.; Laurence M. Marks & Co.; Spencer Trask & Co.; Weeden & Co., Incorporated; Baxter & Company; Fidelity Union Trust Company, Newark; Green, Ellis & Anderson; Swiss American Corporation; Wood, Gundy & Co., Inc.; Hannahs, Ballin & Lee; Schwabacher & Co.; William Blair & Company; C. F. Childs and Company, Incorporated; Federation Bank and Trust Company; King, Quirk & Co., Incorporated; New York Hanseatic Corporation; Rauscher, Pierce & Co., Inc.; Sterling National Bank & Trust Company of New York; Goodbody & Co.; Hayden, Miller & Co.; Schmidt, Poole, Roberts & Parke; Wachovia Bank and Trust Company, Winston-Salem; J. G. White & Company, Incorporated.

**North Hempstead Union Free Sch. District No. 9**  
(P. O. New Hyde Park), N. Y.

**Bond Offering**—Mrs. Florence P. Alnwick, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 4 for the purchase of \$7,397,000 bonds, as follows:

\$470,000 school land bonds. Due on June 1 from 1958 to 1985 inclusive.

6,927,000 school building bonds. Due on June 1 from 1958 to 1986 inclusive.

Dated March 1, 1958. Principal and interest (J-D) payable at the Franklin National Bank of Long Island, in Mineola. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Note**—The foregoing supplements the report in our issue of Dec. 30—v. 187, p. 2901.

**Pittsford and Perinton Union Free School District No. 13**  
(P. O. East Rochester), N. Y.

**Bond Offering**—Elizabeth B. Smith, District Clerk, will receive sealed bids until 1 p.m. (EST) on Jan. 22 for the purchase of \$2,000,000 building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the Genesee Valley Union Trust Company, of Rochester, or at the Marine Midland Trust Company, of New York City. Legality approved by

Vandewater, Sykes, Heckler & Galloway, of New York City.

**Suffolk County Water Authority**  
(P. O. Riverhead), N. Y.

**Bond Offering**—Chairman Franklin S. Koons announces that sealed bids will be received at the office of Wood, King & Dawson, 48 Wall Street, New York City, until noon (EST) on Jan. 29 for the purchase of \$1,400,000 Huntington-Babylon-Sag Harbor Division water works revenue bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1988 inclusive. Callable on June 1, 1963. Principal and interest (J-D) payable at the United States Trust Company, of New York City. Legality approved by Wood, King & Dawson, of New York City.

**Tonawanda Union Free Sch. Dist. No. 1**  
(P. O. Kenmore), N. Y.

**Bond Offering**—Sealed bids will be received until Feb. 4 for the purchase of \$3,430,000 building bonds, it is reported.

**NORTH CAROLINA**

**Robersonville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 21 for the purchase of \$25,000 public improvement bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**NORTH DAKOTA**

**Cavalier County (P. O. Langdon), North Dakota**

**Bond Offering**—Otto Rasmusson, County Auditor, will receive sealed and oral bids until 3 p.m. (CST) on Jan. 28 for the purchase of \$200,000 courthouse bonds. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1976 inclusive. Callable on Jan. 1, 1968. Principal and interest (J-J) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**OHIO**

**Columbiana Exempted Village Sch. District, Ohio**

**Offering Postponed**—The offering of \$225,000 school improvement bonds originally scheduled for Jan. 22—v. 187, p. 190—has been postponed until Jan. 30.

**Franklin City School District**  
(P. O. Franklin), Ohio

**Bond Sale**—The \$550,000 school building bonds offered Jan. 8—v. 186, p. 2805—were awarded to a group composed of Pohl & Co., Inc., Seasongood & Mayer, and Fox Reusch & Co., as 3½s, at a price of 101.62, a basis of about 3.28%.

**Fredericktown, Ohio**

**Bond Sale**—Identical bids were submitted by Sweeney Cartwright & Co., and J. A. White & Co., for the \$40,000 municipal building bonds offered Jan. 7—v. 186, p. 2805. Both firms named a coupon of 3½%, at a price of 101.57, a basis of about 3.34%. The bonds were awarded finally to Sweeney Cartwright & Co., on the bid described above.

**Jefferson Twp. Local Sch. Dist. (P. O. Dayton), Ohio**

**Bond Offering**—Ethan R. Eshbaugh, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 7 for the purchase of \$395,000 school building bonds. Dated Jan. 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1982 inclusive. Principal and interest payable at the First National Bank, of Miamisburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Lakewood Local School District**  
(P. O. Hebron), Ohio

**Bond Sale**—The \$770,000 school improvement bonds offered Jan.

9—v. 186, p. 2901—were awarded to a group composed of The Ohio Company, McDonald & Co., and Provident Savings Bank & Trust Co., of Cincinnati, as 3½s, at a price of 101.57, a basis of about 3.33%.

**Lucas County (P. O. Toledo), Ohio**

**Bond Offering**—Anna C. Pflugfelder, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Jan. 29 for the purchase of \$48,250 special assessment bonds, as follows:

\$43,440 water supply line bonds. Due on Nov. 5 from 1959 to 1968 inclusive.

4,810 sanitary sewer bonds. Due on Nov. 5 from 1959 to 1965 inclusive.

Dated Feb. 5, 1958. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mahoning County (P. O. Youngstown), Ohio**

**Bond Offering**—John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$500,000 bridge improvement bonds. Dated Jan. 15, 1958. Due on Oct. 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Milford Exempted Village School District, Ohio**

**Bond Sale**—The \$215,000 school improvement bonds offered Jan. 7—v. 186, p. 2805—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 3½s, at a price of 101.71, a basis of about 3.39%.

**North Royalton Local School Dist. (P. O. North Royalton), Ohio**

**Bond Offering**—William C. Donnet, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 29 for the purchase of \$379,000 school improvement bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Van Wert County (P. O. Van Wert), Ohio**

**Bond Sale**—The \$1,130,000 hospital building bonds offered Jan. 14—v. 187, p. 91—were awarded to a group composed of McDonald & Co., Baxter & Co., and Mullaney, Wells & Co., as 2½s, at a price of 101.40, a basis of about 2.56%.

**York Local School District (P. O. Delta), Ohio**

**Bond Sale**—The \$91,000 school improvement bonds offered Jan. 9—v. 186, p. 2901—were awarded to Fahey, Clark & Company, as 3½s, at 101.41, a basis of about 3.06%.

**OKLAHOMA**

**Latimer County (P. O. Wilburton), Oklahoma**

**Bond Offering**—Jack Nash, County Clerk, will receive sealed bids until 10:30 a.m. (CST) on Jan. 21 for the purchase of \$150,000 hospital bonds. Due serially from 1960 to 1970 inclusive.

**McClain County Indep. Sch. Dist. No. 1**  
(P. O. Newcastle), Okla.

**Bond Offering**—Superintendent of Schools F. C. Lewis announces that sealed bids will be received until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$25,000 building bonds.

**OREGON**

**Benton County School District No. 17C**  
(P. O. Philomath), Oregon

**Bond Sale**—The \$150,000 school building bonds offered Jan. 9—v. 186, p. 2805—were awarded to the First National Bank, of Portland.

**Cannon Beach, Oregon**

**Bonds Not Sold**—The single bid received for the \$200,000 general obligation sewerage system bonds offered Dec. 23—v. 186, p. 2631—was rejected.

**Clackamas County School District No. 7**  
(P. O. 2500 S. W. Market Road, Oswego), Oregon

**Bond Sale**—The \$1,125,000 building bonds offered Jan. 13—v. 186, p. 2805—were awarded to a group composed of the First National Bank, of Portland, Foster & Marshall, Merrill Lynch, Pierce, Fenner & Beane, Pacific Northwest Co., Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Blankenship, Gould & Blakely, Inc., and Hess & McFaul, at a price of par, a net interest cost of about 3.38%, as follows:

\$109,000 4s. Due on Feb. 1 from 1959 to 1962 inclusive.

253,000 3½s. Due on Feb. 1 from 1963 to 1969 inclusive.

502,000 3¼s. Due on Feb. 1 from 1970 to 1979 inclusive.

261,000 3½s. Due on Feb. 1 from 1980 to 1983 inclusive.

**Cornelius, Oregon**

**Bond Offering**—J. D. Harleman, City Manager, will receive sealed bids until Feb. 5 for the purchase of \$200,000 sewage bonds.

**Jackson County School District No. 549-C1**  
(P. O. 500 Monroe Street, Medford), Oregon

**Bond Sale**—The \$600,000 school bonds offered Jan. 9—v. 187, p. 91—were awarded to a group composed of Blyth & Co., Inc., United States National Bank, of Portland, Seattle-First National Bank, Seattle, Northern Trust Company, of Chicago, and Schwabacher & Co., at a price of 100.06, a net interest cost of about 3.28%, as follows:

\$144,000 3¼s. Due on Feb. 1 from 1959 to 1964 inclusive.

456,000 3¼s. Due on Feb. 1 from 1965 to 1978 inclusive.

**Linn County School District No. 62C**  
(P. O. R. 1, Box 210, Lebanon), Oregon

**Warrant Offering**—Lauretta Swink, District Clerk, will receive sealed bids until 9 p.m. (PST) on Jan. 20 for the purchase of \$5,000 warrants. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA**

**Monessen, Pa.**

**Bond Sale**—The \$225,000 public library bonds offered Jan. 8—v. 186, p. 2806—were awarded to A. E. Masten & Co., of Pittsburgh, as 3¼s, at a price of 100.21.

**Note**—In reporting the offering of the foregoing bonds in our issue of Dec. 23, the amount was shown inadvertently as \$200,000.

**Newton Township School District Authority**  
(P. O. Newton), Pa.

**Bond Sale**—The \$585,000 school revenue bonds offered Jan. 9—v. 186, p. 2806—were awarded to a group composed of Goldman, Sachs & Co., Butcher & Sherrerd, Penington, Colket & Co., Schaffer, Necker & Co., and Suplee, Yeatman, Mosley Co., Inc., at a price of 98.05, a net interest cost of about 3.79%, as follows:

\$75,000 3¼s. Due on Feb. 1 from 1958 to 1963 inclusive.

50,000 3.30s. Due on Feb. 1 from 1964 to 1966 inclusive.

100,000 3½s. Due on Feb. 1 from 1967 to 1971 inclusive.

100,000 3.60s. Due on Feb. 1 from 1972 to 1975 inclusive.

120,000 3.70s. Due on Feb. 1 from 1976 to 1979 inclusive.

140,000 3.80s. Due on Feb. 1 from 1980 to 1983 inclusive.

**Tarentum, Pa.**

**Bond Sale**—The \$100,000 general obligation bonds offered Dec. 30—v. 186, p. 2631—were awarded to Arthurs, Lestrangle & Co., of Pittsburgh, as 3½s, at a price of 100.53.



**University of Pennsylvania (P. O. 3220 Walnut Street, Philadelphia), Pennsylvania**

**Bond Sale**—The \$600,000 non-tax exempt dormitory revenue bonds offered Jan. 6—v. 186, p. 2806—were sold to the Federal Housing and Home Finance Agency, as 2 $\frac{3}{4}$ s, at a price of par.

**TENNESSEE**

**Jefferson County (P. O. Dandridge), Tenn.**

**Bond Sale**—The \$200,000 school bonds offered Jan. 9—v. 186, p. 2806—were awarded to the First National Bank, of Memphis.

**Memphis, Tenn.**

**Bond Offering**—Bids will be received until Feb. 4 for the purchase of \$12,500,000 bonds, as follows:

\$10,000,000 capital improvement bonds.  
2,500,000 Board of Education bonds.

**Williamson County (P. O. Franklin), Tenn.**

**Bond Sale**—The \$116,000 school bonds offered Jan. 10—v. 186, p. 2806—were awarded to the First National Bank, of Memphis.

**TEXAS**

**Carney Rural High School District (P. O. Haskell), Texas**

**Bond Sale**—An issue of \$150,000 school building bonds was sold to the Municipal Securities Company, of Dallas, subject to an election to be held in the near future.

**Crosbyton Indep. School District, Texas**

**Bond Offering**—Superintendent of Schools S. T. Hawkes announces that sealed bids will be received until 8 p.m. (CST) on Feb. 3 for the purchase of \$160,000 unlimited tax school building bonds. Dated Feb. 15, 1958. Due serially from 1959 to 1973 inclusive.

**Dallas, Texas**

**Bond Offering**—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on Jan. 27 for the purchase of \$6,800,000 bonds, as follows:

\$600,000 park improvement, Series No. 374, bonds. Due on Aug. 1 from 1958 to 1977 inclusive.  
6,200,000 general obligation, Series No. 375, bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the Republic National Bank, of Dallas, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legal opinion furnished by the Attorney General of the State, and a waiver by the State Board of Education. Sale of the bonds will be subject to the unqualified approving opinion as to the legality of issues by bond counsel selected by the purchaser and at the purchaser's expense.

**Additional Offering**—Mr. Shank also will receive sealed bids at the same time for the purchase of \$5,000,000 waterworks and sanitary sewer system revenue bonds, Series 373. Dated Feb. 1, 1958. Due semi-annually from Aug. 1, 1958 to Feb. 1, 1978. Principal and interest payable at the Republic National Bank, of Dallas, or at the Chase Manhattan Bank, of New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Note**—The foregoing supersedes the report in our issue of Jan. 6—v. 187, p. 92.

**Dawson County (P. O. Lamesa), Texas**

**Bond Sale**—An issue of \$125,000 park bonds was sold to the State Board of Education, as 3 $\frac{1}{4}$ s.

**Lamesa, Texas**

**Bond Sale**—An issue of \$50,000 park bonds was sold to the State Board of Education, as 3 $\frac{1}{2}$ s.

**Malakoff, Texas**

**Bond Sale**—An issue of \$40,000 water works system general obligation bonds was sold to the First

of Texas Corporation, as 5s. Dated Feb. 1, 1958. Due in 20 years.

**San Antonio Indep. School District, Texas**

**Bond Offering**—Business Manager Bailey Peyton announces that sealed bids will be received until 10 a.m. (CST) on Feb. 7 for the purchase of \$4,000,000 building, site and equipment bonds.

**Santa Fe Indep. School District (P. O. Alta Loma), Texas**

**Bond Sale**—C. W. Ormond, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$475,000 school house bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1997 inclusive. Bonds due in 1979 and thereafter are callable as of March 1, 1978. Principal and interest (M-S) payable at the Citizens State Bank, of Dickinson. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Note**—The foregoing supersedes the report in our issue of Dec. 30—v. 186, p. 2902.

**Vidor Indep. Sch. District, Texas**

**Bond Offering**—Julian P. Greer, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Jan. 20 for the purchase of \$435,000 schoolhouse bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1992 inclusive. Alternate bids are requested for bonds maturing from 1979 to 1992 and callable on Feb. 15, 1978; or the entire issue non-callable. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**WASHINGTON**

**King County, Issaquah Sch. District No. 411 (P. O. Seattle), Wash.**

**Bond Sale**—The \$350,000 school building bonds offered Jan. 9—v. 186, p. 2903—were awarded to a group composed of the Seattle-First National Bank, of Seattle, Blyth & Co., Inc., and Foster & Marshall, at a price of 100.01, a net interest cost of about 3.67%, as follows:

\$87,000 4s. Due on Feb. 1 from 1960 to 1965 inclusive.  
147,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1966 to 1973 inclusive.  
116,000 3 $\frac{3}{4}$ s. Due on Feb. 1 from 1974 to 1978 inclusive.

**Snohomish County, Lakewood Sch. District No. 306 (P. O. Everett), Washington**

**Bond Sale**—The \$17,500 general obligation bonds offered Jan. 9—v. 186, p. 2632—were sold to the State of Washington, as 4s, at a price of par.

**Yakima, Wash.**

**Bond Offering**—J. A. Smith, City Clerk, will receive sealed bids until 10 a.m. (PST) on Jan. 29 for the purchase of \$35,000 general obligation airport bonds. Dated Feb. 20, 1958. Due on Jan. 1 from 1960 to 1969 inclusive. Callable after Jan. 1, 1960. Principal and interest (J-J) payable at the City Treasurer's office.

**WISCONSIN**

**St. Francis, Wis.**

**Bond Sale**—An issue of \$75,000 general obligation local improvement bonds was sold to The Milwaukee Company.

Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1962, inclusive. Interest J-D. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

**CANADA**

**ONTARIO**

**Ottawa, Ontario**

**Debenture Sale**—An issue of \$3,676,000 improvement debentures was sold to a group composed of the Equitable Securities Canada, Ltd., J. L. Graham & Co., Ltd., Bankers Bond Corp., Ltd., L. G. Beaubien & Co., Ltd., and Toronto-Dominion Bank, as 4 $\frac{1}{2}$ s, at a price of 99.60, a basis of about 4.56%. Due in 1 to 15 years.

**QUEBEC**

**Bronsbury Protestant School Commission, Quebec**

**Bond Sale**—An issue of \$160,000 improvement bonds was sold to J. F. Simard & Co., as 5s. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

**Chapais, Que.**

**Bond Sale**—An issue of \$105,000 waterworks and sewer bonds was sold to Credit Anglo-Francais, at a price of 94.11, a net interest cost of about 6.29%, as follows:

\$25,500 5s. Due on Jan. 1 from 1959 to 1961 inclusive.  
79,500 5 $\frac{1}{2}$ s. Due on Jan. 1 from 1962 to 1978 inclusive.  
Dated Jan. 1, 1958. Interest J-J.

**Grande-Riviere School Board, Que.**

**Bond Sale**—An issue of \$43,000 school bonds was sold to Savard & Hart, Inc., at a price of 96.19, a net interest cost of about 5.62%, as follows:

\$25,000 5s. Due on Nov. 1 from 1958 to 1971 inclusive.  
18,000 5 $\frac{1}{4}$ s. Due on Nov. 1, 1972.  
Dated Nov. 1, 1957. Int. M-N.

**Megantic, Quebec**

**Bond Sale**—An issue of \$217,500 waterworks, and sewer system bonds was sold to the Banque Provinciale du Canada, Morgan, Ostiguy & Hudon, Ltd., and Gaston Laurent, Inc., at a price of 95.32, a net interest cost of about 5.31%, as follows:

\$141,500 5s. Due on Feb. 1 from 1959 to 1973 inclusive.  
76,000 4 $\frac{1}{2}$ s. Due on Feb. 1 from 1974 to 1978 inclusive.

**Orsainville, Quebec**

**Bond Sale**—An issue of \$80,000 waterworks system construction bonds was sold to a group com-

posed of J. E. Laflamme, Ltd., Corporation de Prets de Quebec, Garneau, Boulanger, Ltd., and Grenier, Ruel & Co., Inc., as 5s, at a price of 95.67, a basis of about 5.42%. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

**Quebec Hydro-Electric Commission—Registers \$50,000,000 Debentures With SEC**

The Commission on Jan. 10 filed a registration statement with the Securities and Exchange Commission covering a proposed offering of \$50,000,000 of series T debentures, due Feb. 1, 1983. The issue, which is guaranteed unconditionally as to principal and interest by the Province of Quebec, will be underwritten by a group headed jointly by The First Boston Corporation and A. E. Ames & Co. Incorporated.

The net proceeds to the Commission from the sale of the debentures will be applied to meet, in part, capital expenditures in connection with its construction program, including the repayment of approximately \$12,000,000 of bank advances.

Between Jan. 1, 1952 and Nov. 30, 1957, the Commission made capital expenditures of approximately \$522,000,000 and has a program covering the period from Sept. 30, 1955 through 1962, which originally provided for capital expenditures of \$495,000,000, but which has since been accelerated to 1961 and increased to \$610,000,000 to provide additional facilities. As of Nov. 30, 1957, \$347,000,000 remained to be spent. The Commission expects to have available from its operations and provision for reserves approximately \$125,000,000 to apply to-

ward the remaining \$347,000,000 of capital expenditures. After giving effect to the issue of \$50,000,000 of series T debentures, the indicated balance of about \$172,000,000 will be obtained through additional borrowings.

The Commission is an agency of the Crown in right of the Province of Quebec. It was created by Act of Legislature of the Province in 1944 and is empowered to generate, acquire, sell, transmit and distribute electricity and gas throughout the Province, and the Province is owner of the properties of the Commission.

**St. Zotique, Quebec**

**Bond Sale**—An issue of \$35,000 waterworks system bonds was sold to Rene T. Leclerc, Inc., as 5s, at a price of 98.55, a basis of about 5.17%.

**Shawinigan South, Quebec**

**Bond Sale**—An issue of \$125,000 improvement bonds was sold to a group composed of Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Grenier, Ruel & Co., Inc., and Garneau, Boulanger, Ltd., as 5s, at a price of 97.82, a basis of about 5.26%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

**Val D'Or Protestant School Board, Quebec**

**Bond Sale**—An issue of \$35,000 school building bonds was sold to Savard & Hart, Inc., at a price of 95.83, a net interest cost of about 6.31%, as follows:

\$15,000 5 $\frac{1}{4}$ s. Due on Jan. 1 from 1959 to 1963 inclusive.  
20,000 5 $\frac{1}{2}$ s. Due on Jan. 1 from 1964 to 1968 inclusive.

Dated Jan. 1, 1958. Interest J-J.

